

Your Best Option for Fixed Income Financing

MARF Mercado Alternativo de Renta Fija

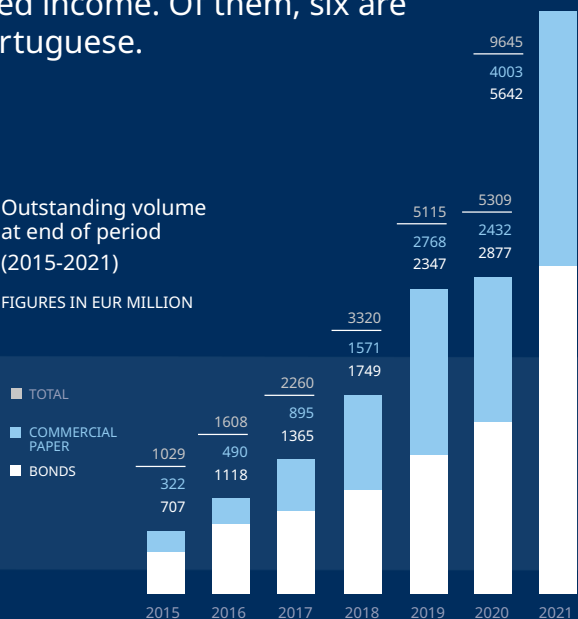


In Charts

As of today, 130 companies have accessed MARF for financing themselves through fixed income. Of them, six are Portuguese.

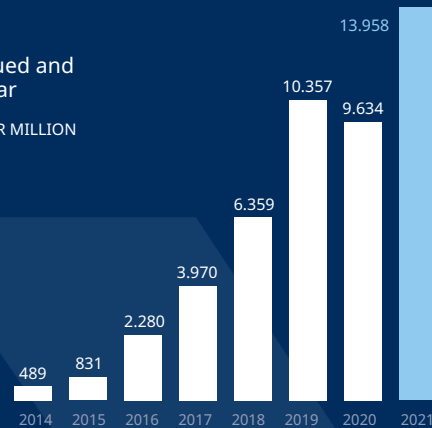
Outstanding volume at end of period (2015-2021)

FIGURES IN EUR MILLION



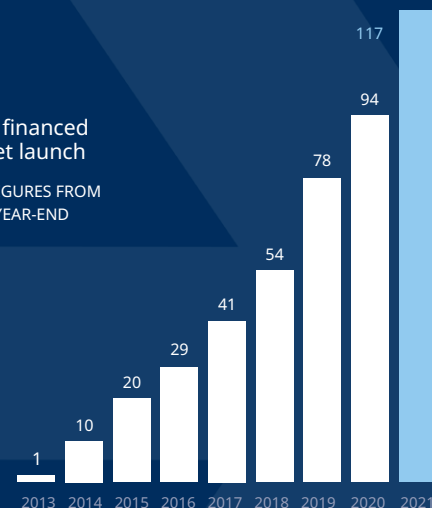
Volume issued and listed by year

FIGURES IN EUR MILLION



Companies financed since market launch

CUMULATIVE FIGURES FROM 2013 TO EACH YEAR-END



130 Issuers

33
registered
advisors

30
market
members
and brokers

15
securitisation
bonds with
a volume of
€2060 million

53
bond issues of
different types
maturities of 2.5
to 30 years (12 ESG
bond issues)

73
corporate
commercial
paper
programmes
and ABCP
programmes

MARF Mercado Alternativo de Renta Fija structured into 3 segments to meet the needs of companies and investors.

130 issuing companies and EUR
10.5 billion financed since 2013

Adveo	Cecotec	Greenalia	Metrovacesa	Süd-West Kreditbank
Aedas Homes	Cementos Molins	Grenergy	Network Steel Resources	Sugal
Aldesa	Cobra	Grupo Gransolar	Nexus	Summa
Amper	Codere	Grupo Hotusa	Nueva Pescanova	Tecnocom
Arquimea Group	Copasa	Grupo Jorge	ODF Energía	Teknia
Arteche	Coren	Grupo Siro	Ok Mobility Group	Titulización de Activos
Asturiana de Laminados	Cunext Industries	Haya Titulización	Ontime Corporate Union	Tradebe
Atlantica Yield	Global Dominion	Inmobiliaria del Sur	Opdenenergy	TSK
Atrys	EBN Banco	Intermoney Titulización	Ormazabal	Tubacex
Audax	Efacec	Inveready	Ortiz	Tubos Reunidos
Aunor	Ekondakin	Izertis	Pharma Mar	TWC
Autplata	El Corte Inglés	José de Mello Saude	Pikolín	UCI
Avatel Telecom	Elecnor	Kobus Partners	Premier	Ulma
Avintia	Empresa Naviera Elcano	La Finca Global	Pryconsa	Urbaser
Banco Caminos	Europac	La Sirena	Renta Corporación	Valfortec
Bancofar	Eysa	LogiTravel	Restabell	Vall Companys
Barceló	Fintonic	Tyche Gestión	Sacyr	Vía Celere
Biodiesel de Aragón	Fluidra	Making Science Group	Saint Croix	Viario 31
Burán	Fortia	Mango	Sampol	Vidrala
CAF	GAM	MásMóvil	Santander Titulización	Visabeira
Caixabank	Gestamp	Maxam	Sidenor	Vista Alegre
Canadian Solar	Globasol	Minersa	Solaria	Vocento
Caser	Grupo Munté	Mota Engil	Sorigué	Volotea

What Is **MARF** Mercado Alternativo de Renta Fija

**BME's fixed
income market**

**Geared toward
SME issues**

**Flexible and
recurrent
financing tool**

**Interesting
investment
option for
qualified
investors**

Being Part of BME



Advantages of MARF Mercado Alternativo de Renta Fija

For companies

- Greater financing capacity. Diversification of financing sources
- Wide variety of financing products (maturities, volumes, structures, etc.)
- Simple and quick listing requirements and processes adapted to SMEs
- Competitive listing and maintenance costs
- Internationalisation Access to international investment community
- Visibility and prestige

For Investors

- Portfolio diversification Different asset types enabling different strategies
- Access to new corporate issuers
- Returns & new products
- Information on issuers concentrated in a single market
- Very competitive costs
- Transparency



MARF Is Your Best Option for a New Fixed-Income Issue




Professional team to assist and guide issuers throughout the process

Support in the management of listings and procedures

Ad hoc meetings with all parties involved in each placement (management team, underwriter, advisors, legal advisors, etc.)

Provision of technical resources required to implement the issue in the appropriate segment

Marketing roll-out based on profile

	 Corporate debt		 Project bonds	 Securitisations
	Commercial Paper	Bonds		
ISSUANCE	Programmes	Programmes – stand alone	Individual	Programs – individual
MATURITIES	Between 3 days and 2 years	Starting at 2,5 years	From 5 to 30 years	Starting at 2,5 years
STRUCTURES	– Bullet	– Bullet – Amortizing	– Bullet – Amortizing	– Bullet – Pass-through
INTEREST RATES	Discount	Fixed – floating	Fixed – floating	Fixed – floating
USES	– Working capital – Short-term financing	– Refinancing – M&A and CAPEX – Other corporate uses – ... /...	– Refinancing of projects – Development of new projects	– Invoices – Corporate loans – Synthetic – ... /...
CURRENCIES	Multi-currency platform: EUR, GBP, USD, JPY, etc.			
VOLUMES	Denominations of 100,000 with no cap per issue or program			

Sustainable Finance Opportunities for All Issuers and Investors

- MARF has embraced ESG and opened the world of sustainable financing to mid-cap companies
- All types of ESG securities are available:
 - From commercial papers to long term bonds, project bonds & securitizations
 - Can benefit of an ample variety of labeling: green, social, sustainable & sustainable-linked
- Already 10 issuers have launched ESG securities at MARF for over 900 million €

MARF Mercado
Alternativo de Renta Fija

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