

Operating Instruction 21/2024

Initial trading of PUIG BRANDS, S.A. Class B in the Spanish Stock Exchange Interconnection System

In accordance with the Additional Provision 8th of the Law 6/2023 of March 17th of the Financial Markets and Investment Services, The Sociedad de Bolsas Trading and Supervisory Committee has agreed **PUIG BRANDS, S.A. Class B** reasonably complies with the requirements for its integration in the Spanish Stock Exchange Interconnection System once the shares have been admitted to trade in at least two Stock Exchanges.

The **147.448.979 shares** that make the share capital of **PUIG BRANDS, S.A. Class B** will trade in the Spanish Stock Exchange Interconnection System with **ISIN code ES0105777017**, in the General Trading segment, with the code "**PUIG**", from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for **May 3rd**.

From this date on, trading in this stock shall be performed in accordance with the Operating Rules of the Spanish Stock Exchange Interconnection System and subjected to the Supervision contained therein.

Being aware of the circumstances surrounding the listing of **PUIG BRANDS, S.A. Class B**, on the stock's first day of trading, the Sociedad de Bolsas Trading and Supervisory Committee shall apply the following measures contained under section 6.2.4., Circular 1/2021 of the Operating Rules of the Spanish Stock Exchange Interconnection System:

- 1.- Take as a **reference price** for the session the Offer price, **24,50 euros**. During the opening auction, orders shall be allowed that entail prices within a 50% static range of the reference price. The dynamic range shall be of 8%. The price resulting from this auction shall be considered to be the static price. From the next session on, the static range shall be 10%.
- 2.- The opening auction shall **start at 11:30 a.m. and end at 12:00 p.m.**, being the starting conditioned to the admission to trading of these shares in at least two Stock Exchanges. Though, if required, its duration could be modified for as long as the situation of the market so warrants. Its extension and conclusion must be notified sufficiently in advance.
- 3.- According to Commission Delegated Regulation 2017/588 of July 14th 2016, the tick size will be established according to the **average daily number of transactions (ADNT)** which at the moment is in the liquidity band of **600 to 2,000 daily transactions**.
- 4.- According to Commission Delegated Regulation 2017/587 of July 14th 2016, the minimum turnover for the block system (LIS-Pre) is set at **200,000 euros**.

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SOCIEDAD DE BOLSAS

SOCIEDAD DE BOLSAS, S.A., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A79092573 e inscrita en el Registro Mercantil de Madrid en el tomo 8466, folio 40, hoja número M-878412.

Depending on market circumstances, the Sociedad de Bolsas Trading and Supervisory Committee may apply the necessary measures to facilitate the normal operation of supply and demand.

Attending to the market capitalization of the stock, the applicable trading fee, will be the correspondent to section 1.2 of the Fee Circular with effects May 6th, 2024.

Madrid, May 2nd, 2024

Trading and Supervisory Committee
COORDINATOR

Signed: Nuria Álvarez Yubero

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