

# **BME** Regulatory Compass

Solutions for regulatory  
requirements

# BME Regulatory Compass

Is a complete suite of solutions that covers the regulatory requirements for the different stages of the operational chain of financial markets, from pre- to post- trading. Our offering, which dwells upon the framework of highest standards and experience of the BME Group, fulfils the highest transparency and quality requirements set by the different national and international regulatory frameworks.



Our commitment is to continuously adapt our solutions to the latest regulatory requirements, as well as to provide state-of-the-art technology with functionalities that deliver added value to our clients.



## KYC

### Know Your Customer

#### Market Access Stage

-  Pre-Trading
-  Compliance

This service allows entities to outsource their KYC processes to BME as service provider. By contracting this service, the entities will benefit from externalizing all required adaptations of their systems and all processes of customer identification, verification, selection and monitoring within the KYC / AML requirements. This offering covers different stages such as initial onboarding, rectifications, daily monitoring, alerts and periodic reviews of KYC files.

## SIR



### Integrated Financial Reporting Service

-  Compliance

The solution for preparation, reconciliation and validation of public and supervisory financial statements as well as any other required information that financial institutions supervised by the CNMV and Bank of Spain need to comply with by generating XML/XBRL files with this information.

## SICAM



### Integrated Service Against Market Abuse

-  Post -Trading
-  Compliance

The service of detection and analysis of possible market abuse transactions and orders monitoring carried out by clients or the entity itself, by means of automatic customized alerts.

## TCA & BE

### Transaction Cost Analysis & Best Execution

-  Post -Trading
-  Compliance

Implicit execution costs analysis and explicit cost analysis on transactions executed on the markets. Best execution analysis on transactions executed on the markets and on transactions executed through brokers.

#### Entities subject to regulation

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Non-financial Companies
- Insurance and Reinsurance Companies

- Collective Investment Schemes,
- Credit Institutions
- Brokers and Investment Companies

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- National Securities Market Commission

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Insurance and Reinsurance Companies

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## SI

### Systematic Internalisers

#### Market Access Stage



Pre-Trading

Real-time publication of Systematic Internalisers' firm quotes on instruments for which the client acts as an S.I. APA-based service allowing clients to comply with pre-trade transparency obligations under MiFID II and MiFIR.

It supports collection, standardisation and publication of the information in a simple, automated way through a FIX-based single-access point.

Web-based dashboard allows clients to directly register, modify or cancel quotes and access related statistics.

#### Entities subject to regulation

- Credit Institutions
- Brokers and Investment Companies
- Systematic Internalisers



More information



**BME** Regulatory  
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## IIS

### Identification of Systematic Internalisers



Pre-Trading

Monitorization of a client's trading activity for the identification of the client as a Systematic Internaliser on an instrument by instrument basis based on the orders executed or instructed by the entity to the markets.

- Credit Institutions
- Brokers and Investment Companies
- Systematic Internalisers



More information

## APA

### Approved Publication Arrangement



Post -Trading

Real-time publication of OTC trades allowing clients to comply with post-trade transparency obligations under MiFID II and MiFIR regarding every financial instrument admitted to trading in the EU. Automatic handling of deferrals.

Collection, standardisation and publication of the information in a simple, automated way through a FIX-based single-access point.

Web-based dashboard allows clients to directly register, modify or cancel trade reports and access statistics and information on the reports' status.

- Credit Institutions
- Brokers and Investment Companies
- Systematic Internalisers



More information



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## ARM

### Approved Reporting Mechanism



Post -Trading

Reporting to National Competent Authorities of the details of the transactions on any financial instrument under the scope of MiFID II executed by clients both OTC and on trading venues.

Collection, validation and submission of the information to the relevant NCA in the required format through an SFTP single-access point.

Web-based dashboard allows clients to register, modify or cancel transaction reports, access statistics and information on the reports' status.

- Credit Institutions
- Brokers and Investment Companies
- Systematic Internalisers



More information



**BME** Regulatory  
Services



## STR

### Transaction Reporting System

Market Access Stage

 Post -Trading

Reporting to the Spanish National Competent Authority (CNMV) the details of the transactions executed by BME Market Members on BME-operated trading venues.

Entities subject to regulation

- Credit Institutions
- Brokers and Investment Companies

## EMIR Delegated Reporting

### European Market Infrastructure Regulation Delegated Reporting

 Post -Trading

BME Clearing delegated reporting of EMIR operations (derivatives) cleared by BME Clearing to REGIS-TR.

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Clearing Members
- Non Clearing Members
- Central Counterparty
- Non-financial Companies
- Insurance and Reinsurance Companies

 [More information](#)

## SFTR Reporting

### Securities Financing Transaction Regulation Reporting

 Post -Trading

BME Clearing reports expanded and adapted to provide the required information to Clearing Members for their SFTR (Securities Financing Transaction Regulation) Reporting.

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Clearing Members
- Non Clearing Members
- Central Counterparty
- Central Securities Depository
- Non-financial Companies
- Insurance and Reinsurance Companies

 [More information](#)

## EMIR

### European Market Infrastructure Regulation

 Post -Trading

Trade Repository:

Registration of EMIR (Derivative) operations in CSV/ XML format received via one of the three standard communication channels - SFTP, SOAP API and SWIFT. Validated data are in turn communicated to European National Competent Authorities.

In addition, the web-based dashboard allows clients to submit transaction reports manually and to monitor their processing. It also allows to access trade status and reconciliation data in daily or weekly reports format or to retrieve any information via customized search tool.

 [More information](#)

## SFTR

### Securities Financing Transaction Regulation

Market Access Stage

 Post -Trading

Trade Repository:

Registration of SFT operations (Repos, Buy Sell Backs, Securities Lending, Margin Lending) in prescribed XML format received via three standard communication channels - SFTP, SOAP API and SWIFT. Validated data are in turn communicated to European National Competent Authorities.

The web-based dashboard allows clients to submit transaction reports manually and to monitor their processing. It also allows to access trade status and reconciliation data in daily or weekly reports format or to retrieve any information via customized search tool.

Entities subject to regulation

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Clearing Members
- Non Clearing Members
- Central Counterparty
- Central Securities Depository
- Non-financial Companies
- Insurance and Reinsurance Companies

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## UK EMIR

### UK European Market Infrastructure Regulation

 Post -Trading

Trade Repository:

Registration of EMIR (Derivative) operations in CSV/XML format received via one of the three standard communication channels - SFTP, SOAP API and SWIFT. Validated data are in turn communicated to European National Competent Authorities.

In addition, the web-based dashboard allows clients to submit transaction reports manually and to monitor their processing. It also allows to access trade status and reconciliation data in daily or weekly reports format or to retrieve any information via customized search tool.

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
- Clearing Members
- Non Clearing Members
- Central Counterparty
- Non-financial Companies
- Insurance and Reinsurance Companies

 [More information](#)

## FINFRAG

### The Swiss Financial Market Infrastructure Act

 Post -Trading

Trade Repository:

Registration of FinfraG (Derivative) operations in CSV/XML format received via SFTP or SOAP API channels. Validated data are in turn communicated to Swiss Financial Market Authority FINMA.

In addition, the web-based dashboard allows clients to submit transaction reports manually and to monitor their processing. It also allows to access trade status in daily or weekly reports format or to retrieve any information via customized search tool.

- Collective Investment Schemes
- Credit Institutions
- Brokers and Investment Companies
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- Central Counterparty
- Non-financial Companies
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 [More information](#)

## LRA

### Shareholder Register

 Post -Trading

The Shareholder Register provides detailed information on a company shareholders base.

Using a simple technical connection, it allows to access to individual information on shareholders, current positions and past movements, among others.

- Issuers
- Collective Investment Schemes

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## SRDII

### Beneficial Owners Identification

 Post -Trading

Iberclear provides to the issuers a service channelling shareholder identification requests to its participants, so that the issuers may report the ownership details of their shareholders.

Additionally, due to the transposition into the Spanish law of Directive (EU) 2017/828 of the European Parliament and of the Council of May 17, 2017, amending Directive 2007/36 / EC with regard to the promotion of the long-term involvement of shareholders in listed companies, Iberclear provides, in addition to the shareholder identification service previously mentioned, the following services:

- Identification of shareholders and last beneficial owners.
- Specific identification of last beneficial owners.

 [More information](#)



## Entities subject to regulation

	Collective Investment Schemes	Issuers	Credit Institutions	Brokers and Investment Companies	Systematic Internalisers	Clearing Members	Non Clearing Members	National Securities Market Commission	Central Counterparty	Central Securities Depository	Non-financial Companies	Insurance and Reinsurance Companies
<b>KYC</b> Know Your Customer	●		●	●							●	●
<b>SIR</b> Integrated Financial Reporting Service	●		●	●								
<b>SICAM</b> Integrated Service against Market Abuse	●		●	●				●				
<b>TCA &amp; BE</b> Transaction Cost Analysis & Best Execution	●		●	●								●
<b>SI</b> Systematic Internalisers			●	●	●							
<b>IIS</b> Identification of Systematic Internalisers			●	●	●							
<b>APA</b> Approved Publication Arrangement			●	●	●							
<b>ARM</b> Approved Reporting Mechanism			●	●	●							
<b>STR</b> Transaction Reporting System			●	●								
<b>EMIR Delegated Reporting</b> European Market Infrastructure Regulation Delegated Reporting	●		●	●		●	●		●		●	●
<b>SFTR Reporting</b> Securities Financing Transaction Regulation Reporting	●		●	●		●	●		●	●	●	●
<b>EMIR</b> European Market Infrastructure Regulation	●		●	●		●	●		●		●	●
<b>SFTR</b> Securities Financing Transaction Regulation	●		●	●		●	●		●	●	●	●
<b>UK EMIR</b> UK European Market Infrastructure Regulation	●		●	●		●	●		●		●	●
<b>FINFRAG</b> The Swiss Financial Market Infrastructure Act	●		●	●		●	●		●		●	●
<b>LRA</b> Shareholder Register	●	●										
<b>SRDII</b> Beneficial Owners Identification		●										

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WEB  
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