

BME'S INVESTOR DAY

4 October 2018

My warmest welcome to all of you: those present in this splendid hall - full of history - and those who are following the events of BME's Investor Day through different media technologies.

In twelve years as a listed company, we have kept a continuous, transparent and friendly contact - through different means - with individuals, professionals and institutions interested in our company.

We are stepping up that natural and necessary relationship in the belief that the events that have taken place in the financial systems and the exchanges in the recent past, and the overwhelming flood of regulation that followed and has not yet ceased, are going to affect the framework in which we operate and the way or ways in which we can tackle the near future.

I hope that from this presentation today you can register at least two ideas, that I consider relevant for investment decisions.

One, the character of BME:

We are many things. But a very important one is that we are the administrators of an infrastructure that facilitates the credible and transparent price formation of, perhaps, the main assets of this country. At the same time, we are the administrators of the mechanisms facilitating the very core financing of these companies.

To serve that purpose, which in the past motivated the creation of our Exchanges, some of which are approaching two hundred years of existence, we have extended our reach to what we call the whole "value chain". And we serve that purpose with a total respect and collaboration with the prevailing supervisory and regulatory elements. Besides, we do so based on an extremely healthy financial situation.

The role BME plays in our financial system and the way we serve it define our character: an outstandingly solid and stable company.

The second idea is associated with organisation and strategy.

The creation of BME, and listing the company in our exchange, created the impulse and favoured the flexibility to address the demands of tens of thousands of shareholders.

Combining adequate organization and realistic diversification has made possible for BME to enjoy business and financial parameters that are benchmarks for the industry.

Today we are going to address how to step up a flexible strategy, within the proper organization design.

Teams of people, with a deep knowledge of the business -to which they have dedicated good part of their lives - bring you a strategic prospect for the near future, based on a solid and stable ground.