

**FACEPHI**

Facephi is a company specialized in developing and marketing Face Recognition software. It is 100 % Spanish capital and is based in Alicante. Its branch offices are in Panama City, Santiago de Chile, Buenos Aires (Argentina), Santo Domingo (Dominican Republic), Bogota (Colombia) and last incorporation in SILICON VALLEY. Their advanced technology uses several proprietary algorithms which makes us Proprietary Owners of FaceRecognition software. Their technology is registered under Intellectual Propriety (equivalent to the industrial patent).

**COMPANY PROFILE as at 11/30/14**

Price	1,76
Price as at 07/01/2014	1,23
Equity Market Value	17.463.600,00 €
Nº of Shares	9.922.500
Max/Min	3,25/1,23



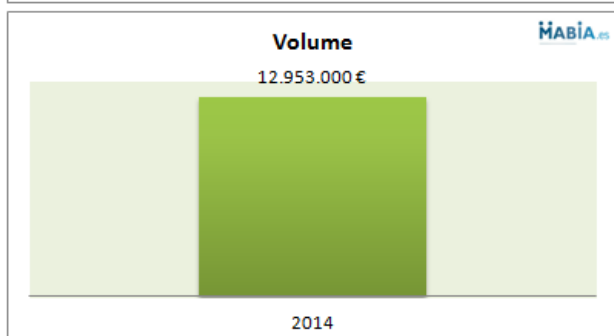
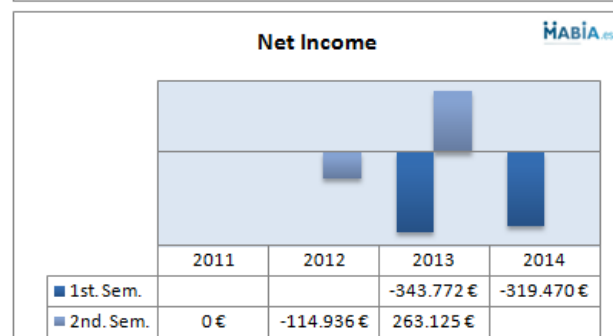
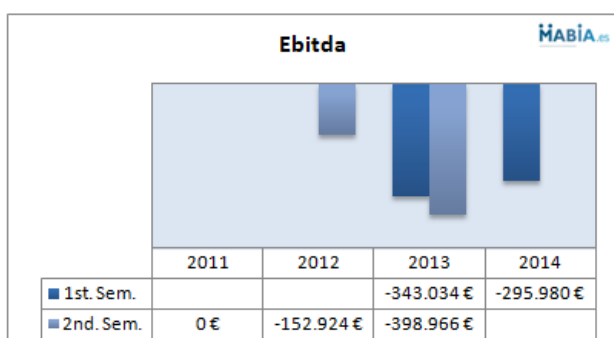
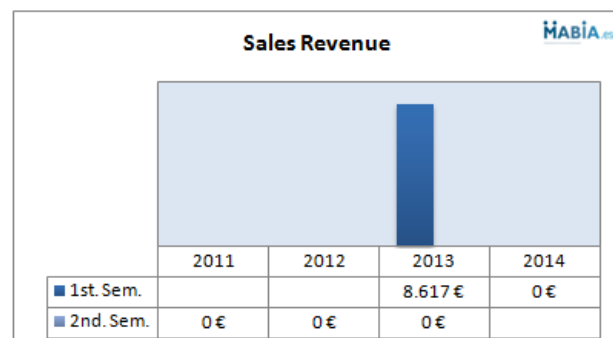
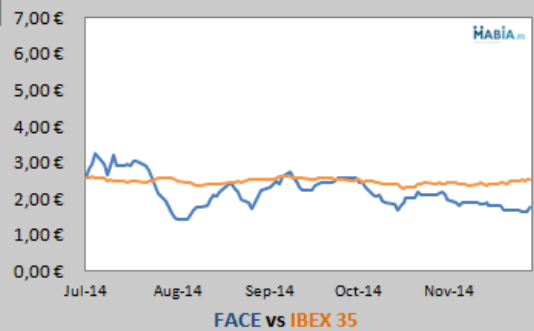
Volume	Shares	Turnover	Capital Increases
2014	5.430.000	12.953.000 €	2014
2013			0 €

Ticker	<b>FACE</b>	Perc. of Equity Market Value in MAB	<b>1,01%</b>
Sector	<b>Technology</b>	Price Performance since 07/01/2014	<b>43,089</b>

Price Performance per year (%)	2010	2011	2012	2013	2014
Facephi	-	-	-	-	43,089
MAB Index	-37,679	-6,312	2,293	183,437	-0,865
IBEX Small Cap Index	-18,316	-25,102	-24,448	44,290	-9,212
IBEX 35 Index	-17,428	-13,113	-4,655	21,417	8,612

**MAJOR SHAREHOLDERS**

José Cristóbal Callado Solana	9,78%
Juan Alfonso Ortiz Company	9,10%
Minority shareholders	81,12%



## FACEPHI

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### INCOME (Annual)

	2011	2012	2013	Variation
Sales Revenue		0,00 €	8.617,26 €	
Ebitda		-152.923,76 €	-742.000,00 €	-385%
Ebitda Margin		n.a.	n.a.	
Net Income		-114.935,68 €	-80.647,21 €	30%
Net Margin		n.a.	n.a.	

Performance Information	2011	2012	2013	*2014
ROE	N.A.	N.A.	N.A.	N.A.
ROA	N.A.	N.A.	N.A.	N.A.
Equity Market Value / Sales**	N.A.	N.A.	N.A.	2.026,58
Equity Market Value / EBITDA	N.A.	N.A.	N.A.	N.A.
EPS	N.A.	N.A.	N.A.	N.A.
PER	N.A.	N.A.	N.A.	N.A.
Return Rate	N.A.	N.A.	N.A.	N.A.
Nº of Shares	N.A.	N.A.	N.A.	9.922.500
Price as at 12-31	N.A.	N.A.	N.A.	N.A.
Price				1,76

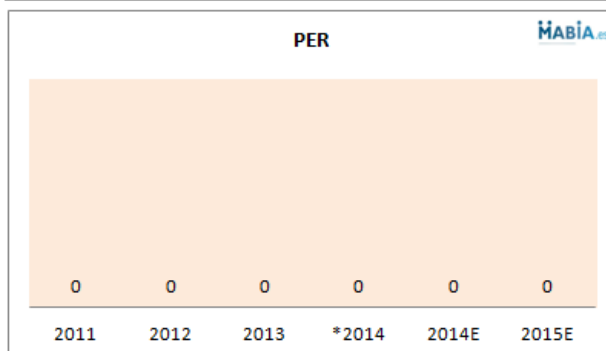
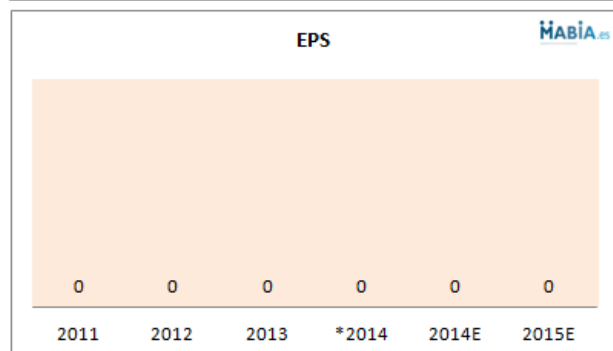
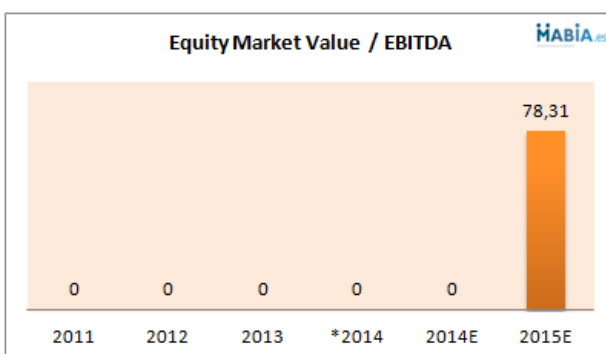
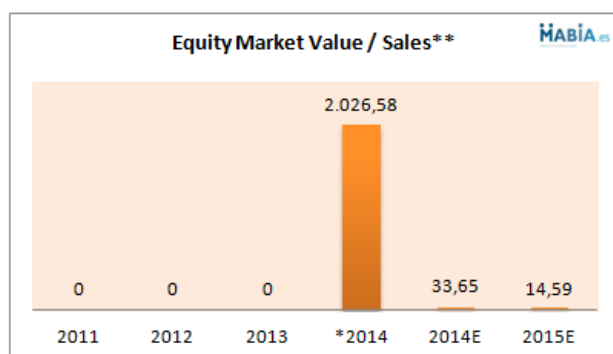
\*2014 data is price / last public Financial Statements.

\*\*Sales Revenue



### Projection Ratios on estimation results of the Company in June 2014

	2014E	2015E	2016E
Equity Market Value / Sales**	33,65	14,59	N.A.
Equity Market Value / EBITDA	N.A.	78,31	N.A.
EPS	N.A.	N.A.	N.A.
PER	N.A.	N.A.	N.A.



### Debt Analysis

	2011	2012	2013
Total debt/Ebitda	N.A.	N.A.	N.A.
Ebitda/Finance Costs	N.A.	N.A.	N.A.
Total debt/Equity	N.A.	1,39	5,83