



## **Company's Proposal presentation To Investors**

June 2013



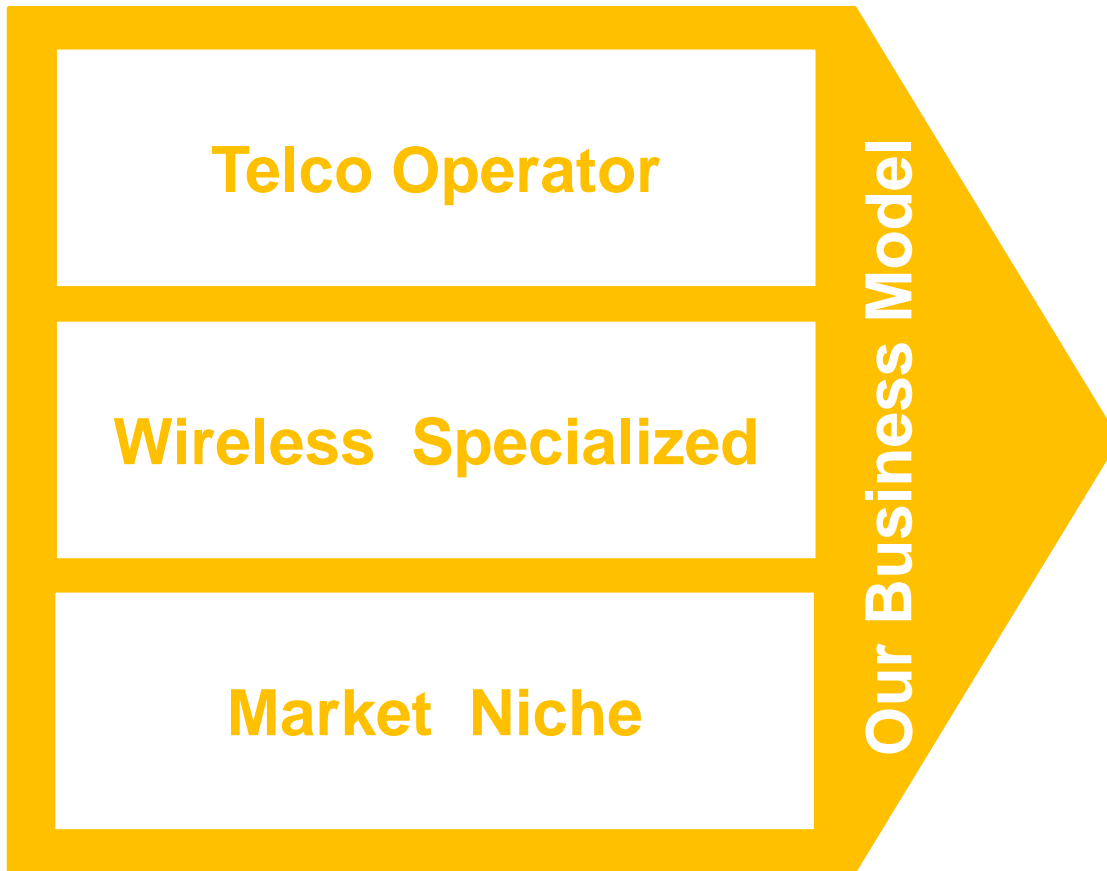
We are  **eurona**, a new way  
of doing telecommunications

**Eurona Telecom is a Telecom Operator focus in Wireless and Niche Markets with a 11M Euros Turnover, an EBITDA over 1,9 M Euros in 2013 and 13,1x MC/EBITDA (EWT).**

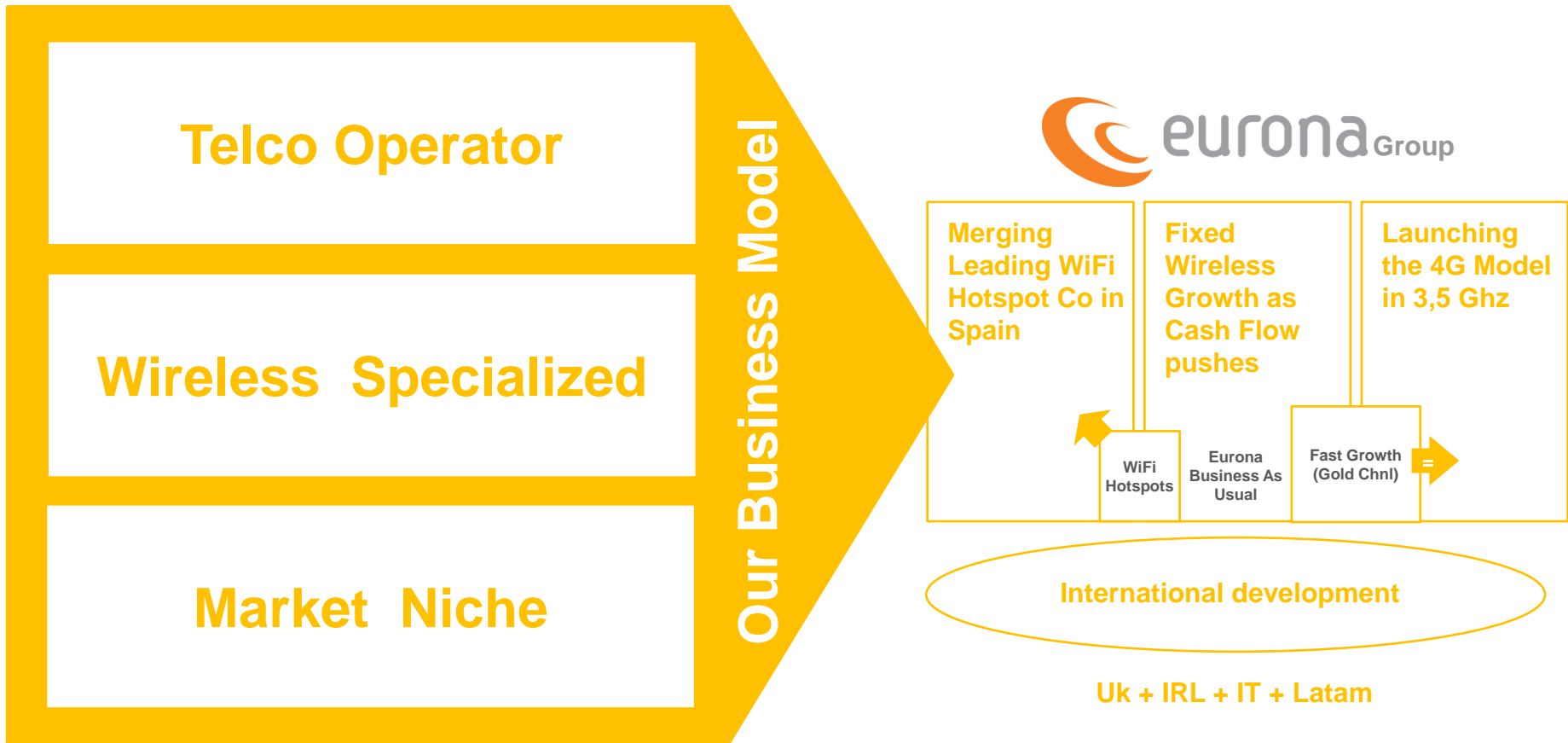
**Our proposal is ending 2013Y with a 20 M Euros Turnover, an EBITDA over 3,9 M Euros and 9,7x MC/EBITDA (EWT)\*.**

**Our target is multiplying by 6x our EBITDA in 2016, up to 11,8 M Euros, and a Turnover of 63 M euros, with an MC/EBITDA (EWT) of over 3x.**

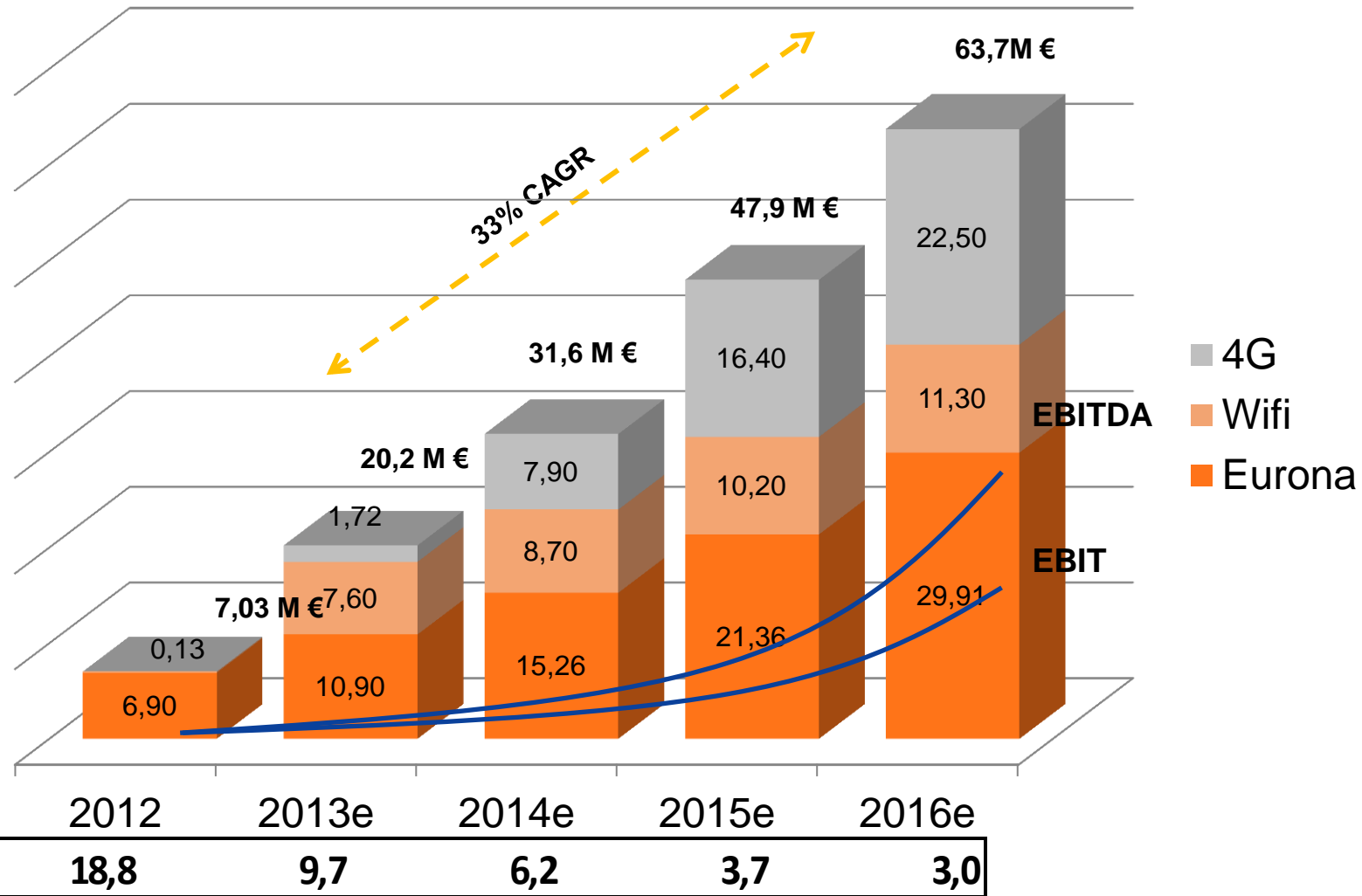
## Our Business Approach ... leading Wireless Telecom Operator in Niches



## Our Business Proposal ... Integrating Eurona Telecom 3 in 1



## Our Strategic Plan ... The leading Wireless Telecom Operator in Niches





We are presenting a **Capital Increase at 10 Million Euros.**

**Our Value Proposal is:**

- **6,5 Million Euros in acquiring WiFi Hotspots Operators**
  - 4,2 Million in EWT **shares** and
  - 2,3 Million in **Cash**
- **2,3 Million Euros in Networking deployment and other Assets**
  - 1 Million in WiFi deployment, **Cash**
  - 0,85 Million in 4G Model – deployment of technology, **Cash**
  - 0,5 Million Euros in Systems, **Cash**
- **1,2 Million Euros in International activity**
  - 0,7 Million Euros in consolidating Europe, **Cash**
  - 0,5 Million Euros in Launching *Latam Eurona In A Box*, **Cash**

# Why Eurona? – 2013 Eurona MAB – Equity Snapshot



Exchange	MAB		
<b>Ticker</b>	<b>EWT</b>		
<b>Stock Price</b>	<b>1,7€</b>		
<b>Equity Market Capitalization</b>	<b>24,9 M</b>	+	
<b>EMC/TO e</b>	<b>2,5x</b>		
<b>EMC/EBITDA e</b>	<b>13,1x</b>		
			Capital Increase
			<b>Shares</b> <b>4,2</b>
			<b>Money</b> <b>5,8</b>
			<b>10 M</b>

	From 2013 to 2014
<b>Equity Market Capitalization</b>	33 M - 39 M (+20%)
<b>EMC/TO</b>	1,8x - 0,9x
<b>EMC/EBITDA</b>	9x - 5x