

# Cash membership onboarding process

As the reference market for Spanish securities, **BME Exchange offers the spread quality metrics and best book depth.** Become a trading participant to enjoy direct access to trading on a robust and solid infrastructure!



**Formal requirements** include an application form, contracts as per Circular in force, and the relevant Power of Attorney or List of Authorised Signatories, as well as being a member of our CCP BME Clearing.



**Connection to the Market** will be established with our Market Access team, **without the need of having a local office in Spain.**



Once the post-trade connections are set up, the **system will be tested** and the go-live date will be jointly determined.

**No initial onboarding fee** and an annual maintenance fee of 2,900€ + 0.01bps of total cash value traded per stock exchange.<sup>1</sup>

**Connectivity and Market Access Fees** depend on the member chosen structure, capacity, connection, etc.<sup>2</sup>

**Exceptional Quality metrics** which you can leverage on for **Best Execution** practices.

Achieve **execution, speed and security** trading directly on our system.

Our team will guide you through the onboarding process, which can be achieved in **just four steps.**

<sup>1</sup>. As per Stock Exchange (Section 6): [www.bmerv.es/docs/Miembros/TarifasRectorasIng.pdf](http://www.bmerv.es/docs/Miembros/TarifasRectorasIng.pdf) | <sup>2</sup>. As per Sociedad de Bolsas Fees: [www.bmerv.es/docs/Miembros/TarifasSBing.pdf](http://www.bmerv.es/docs/Miembros/TarifasSBing.pdf)



**Get in touch now!**

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