

MEDCOMTECH

Medcomtech is a strong independent Spanish company specialized in the distribution of medical instruments and equipment for orthopedic and reconstructive surgical implants bones, joints, and spine. Through strategic alliances with leading technology companies in the market, globally, serves more than 500 clients located throughout Spain and Portugal

COMPANY PROFILE as at

11/30/14

Price	5,70
Price as at 03/25/2010	3,39
Equity Market Value	56.859.768,60 €
Nº of Shares	9.975.398
Max/Min	14,98/1,34



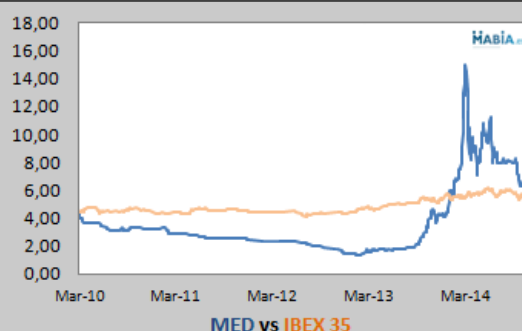
Volume	Shares	Turnover	Capital Increases
2014	1.208.000	10.692.000 €	2014 0 €
2013	729.000	2.134.000 €	2013 0 €
2012	437.000	799.000 €	2012 2.534.924 €
2011	1.496.000	4.018.000 €	2011 0 €
2010	297.000	1.021.000 €	2010 0 €

Ticker	MED	Perc. of Equity Market Value in MAB	3,30%
Sector	Biotech / Pharma	Price Performance since 03/25/2010	68,142

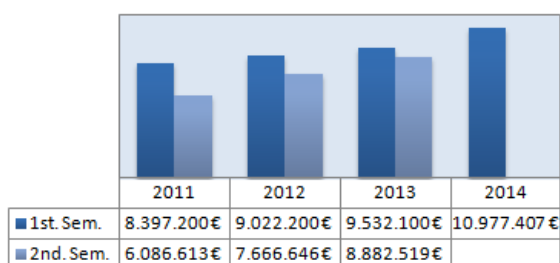
Price Performance per year (%)	2010	2011	2012	2013	2014
Medcomtech	-5,605	-25,000	-40,833	202,817	32,558
MAB Index	-37,679	-6,312	2,293	183,437	-0,865
IBEX Small Cap Index	-18,316	-25,102	-24,448	44,290	-9,212
IBEX 35 Index	-17,428	-13,113	-4,655	21,417	8,612

MAJOR SHAREHOLDERS

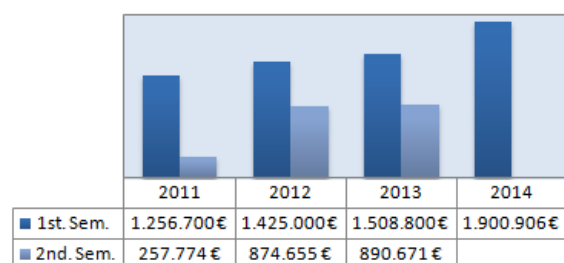
Juan Sagalés Mañas	50,62%
Lucky Town S.L.	10,51%
Minority shareholders	38,87%



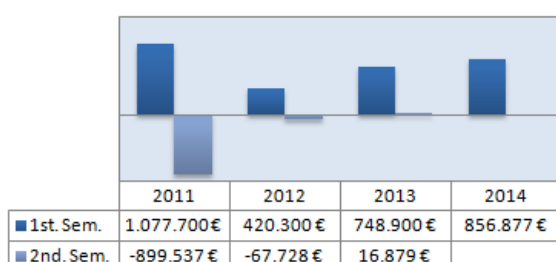
Sales Revenue



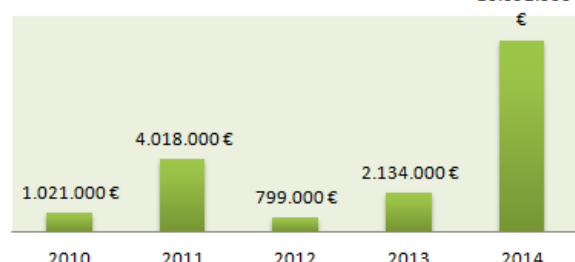
Ebitda



Net Income



Volume



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INCOME (Annual)

	2011	2012	2013	Variation
Sales Revenue	14.483.812,61 €	16.688.846,24 €	18.414.619,19 €	10%
Ebitda	1.514.474,11 €	2.299.654,97 €	2.399.470,89 €	4%
Ebitda Margin	10%	14%	13%	
Net Income	178.162,52 €	352.571,54 €	765.779,39 €	117%
Net Margin	1%	2%	4%	

Performance Information	2011	2012	2013	*2014
ROE	1,48%	2,40%	4,94%	N.A.
ROA	3,26%	6,30%	6,16%	N.A.
Equity Market Value / Sales**	1,46	0,85	2,33	3,09
Equity Market Value / EBITDA	13,95	6,16	17,88	23,70
EPS	0,02 €	0,04 €	0,08 €	0,08 €
PER	118,57	40,18	56,01	74,25
Return Rate	0,84%	2,49%	1,79%	1,35%
Nº of Shares	8.801.822	9.975.398	9.975.398	9.975.398
Price as at 12-31	2,40	1,42	4,30	N.A.
Price				5,70

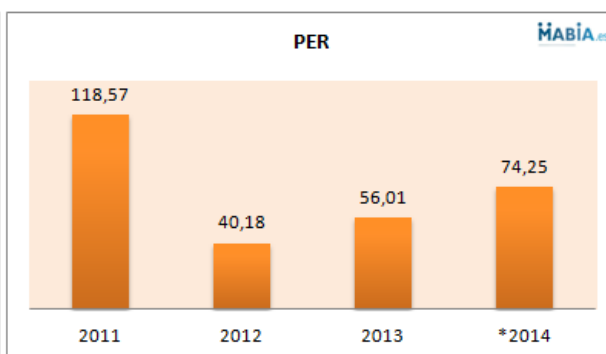
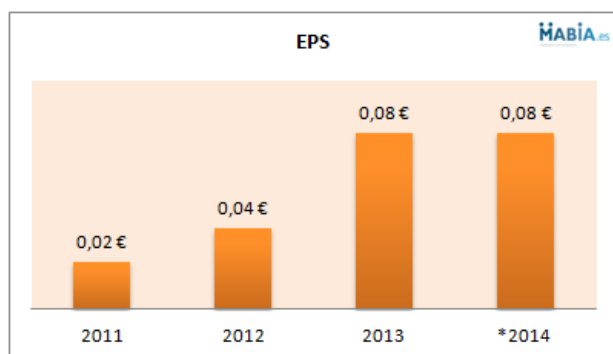
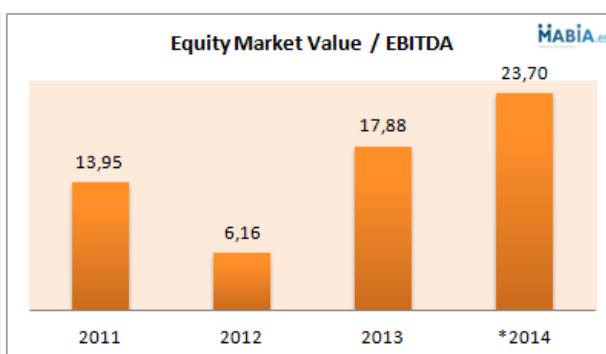
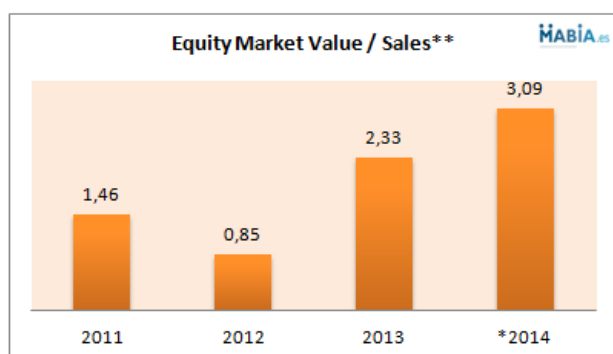
*2014 data is price / last public Financial Statements.

**Sales Revenue



There is no forecast from the Company

	2014E	2015E	2016E
Equity Market Value / Sales**	N.A.	N.A.	N.A.
Equity Market Value / EBITDA	N.A.	N.A.	N.A.
EPS	N.A.	N.A.	N.A.
PER	N.A.	N.A.	N.A.



Debt Analysis	2011	2012	2013
Total debt/Ebitda	10,41	5,08	5,34
Ebitda/Finance Costs	2,08	2,47	3,63
Total debt/Equity	1,31	0,79	0,83