

Barcelona, 11 de noviembre de 2022

ENERSIDE ENERGY, S.A. (la "Sociedad"), en cumplimiento con lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 del texto refundido de la Ley del Mercado de Valores, aprobado mediante el Real Decreto Legislativo 4/2015, de 23 de octubre, y disposiciones concordantes, así como en la Circular 3/2020 del segmento BME Growth de BME MTF Equity, por medio de la presente publica la siguiente:

OTRA INFORMACIÓN RELEVANTE

La Sociedad firma un contrato para el suministro de 7,7 GWh/año de energía durante 15 años con la empresa brasileña Raízen, sociedad conjunta entre Royal Dutch Shell y Grupo Cosa, y una de las cinco empresas más grandes de Brasil por volumen de facturación.

De este nuevo contrato, Enerside proporcionará a Raízen el 100% de la energía producida en su parque de Rota do Sol, de 3,33 MW pico de potencia y que construirá en el estado de Rio Grande do Norte, en Brasil.

Este acuerdo se enmarca en la estrategia de la Sociedad como productor independiente de energía (IPP), actividad incluida en su modelo de negocio y en su actual plan estratégico, y que cuenta con el objetivo de estar operando hasta 1GW de potencia instalada.

Concretamente, este acuerdo forma parte de la cartera de proyectos de Generación Distribuida en Brasil, donde la compañía cuenta ya con 10 proyectos que suman más de 50MW en conjunto, todos ellos desarrollados íntegramente por Enerside y con RTB esperado para 2023. Dichos proyectos forman parte del Pipeline de Enerside, conformado por un total de 5,5GW.

De conformidad con lo dispuesto en la Circular 3/2020, se hace constar que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y de sus administradores.

Quedamos a su disposición para cuantas aclaraciones precisen al respecto.

ENERSIDE ENERGY S.A

**PROFITABLE
ENERGY
SUSTAINABLE
WORLD**

Distributed Generation in Brazil | November 2022

This document may contain forward-looking statements and information (hereinafter, the “Information”) relating to Enerside Energy, S.A or Enerside Group (hereinafter “Enerside”, the “Company” or the “Enerside Group”).

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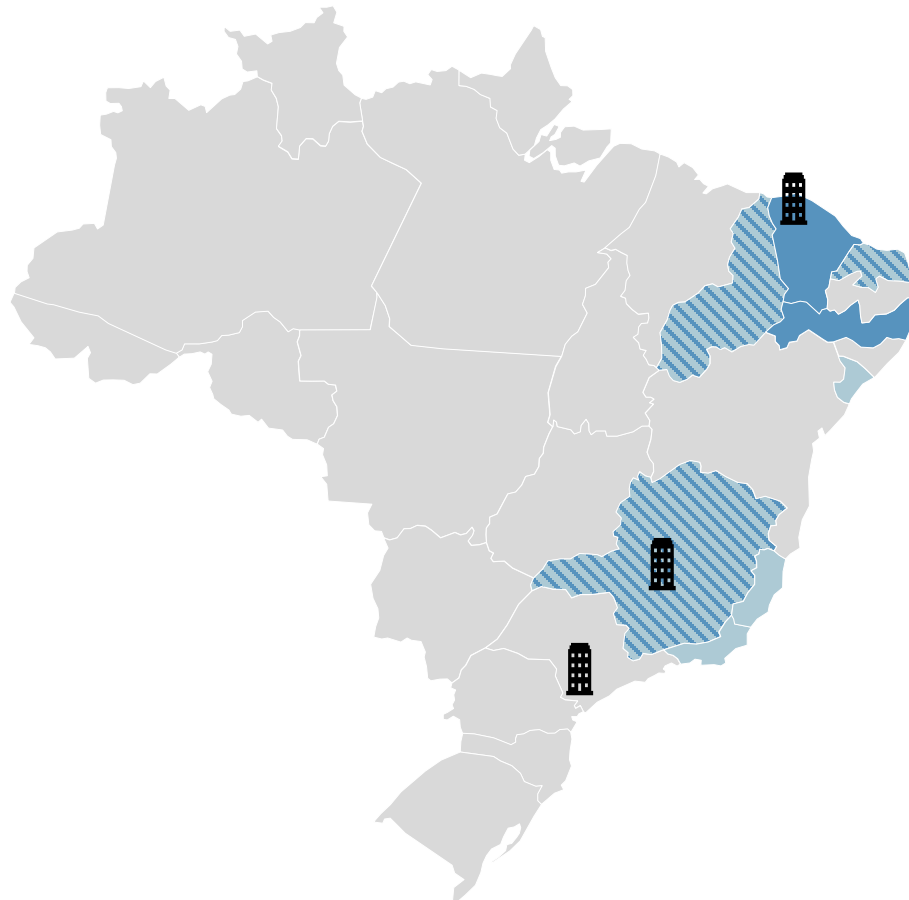
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One of the main PV platforms in the country

With a solar portfolio of 4GW and 176 professionals, Enerside is a relevant player in Brazil

States with projects in Portfolio
States with EPC/BOS projects for third-parties



Present since 2014

4GW portfolio, developed with own teams across 5 different states

+40MW constructed for tier-1 clients

3 Offices & more than 170 professionals

Extensive local *know-how* in PV and Wind (+8GW developed)

First Sale at RTB executed in 2021 (Ribeiro Gonçalves | 280MW)

First PPA signed with top-tier counterparty in 2022 (Rota do Sol)

An opportunity with a strong Business Case

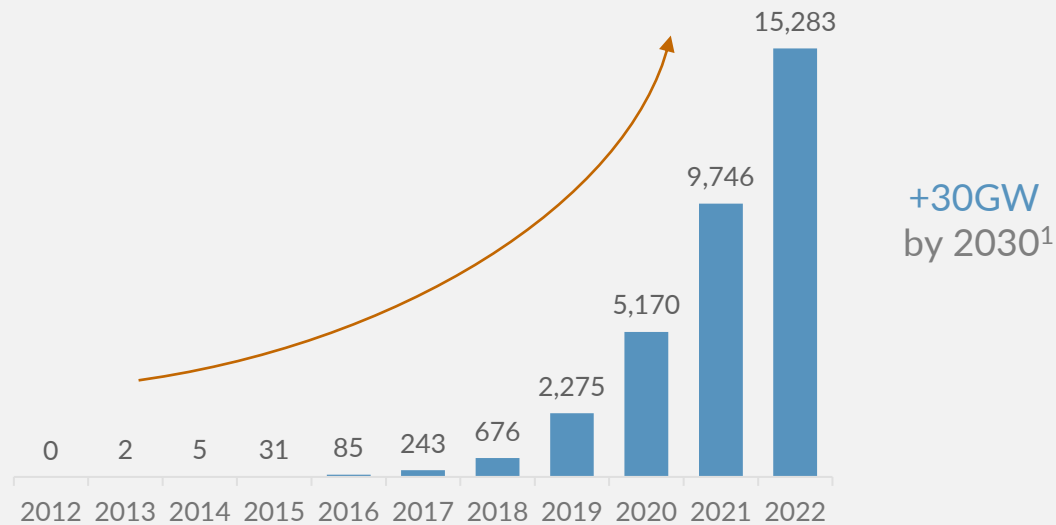
Distributed Generation penetration in Brazil continues to grow, presenting a great opportunity

Distributed Generation Projects (“DG”)

“Projects of less than 5MW of Nominal Capacity, produced in proximity to the end users of the power”

Impressive growth expected to keep accelerating driven by strong demand

Cumulative Installed Power – Brazil GDs Photovoltaic



Source: ANEEL as of November 11, 2022

1. EPE 2022 (Brazilian Government Agency)

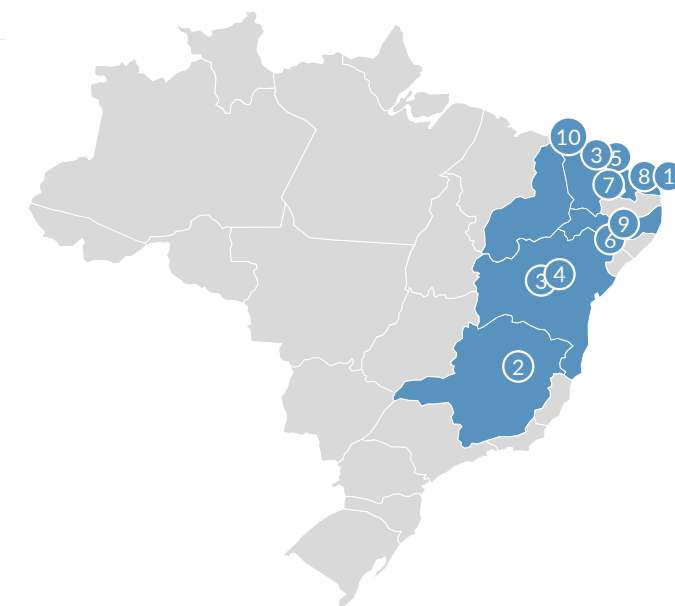
Key characteristics for investments of DGs

- Gradual & scalable growth with size per project of <5MW
- Simplified Licensing with low environmental risk
- Fast Execution | 7 months total construction period
- Lower Construction Risk: low engineering complexity
- Long Project Life Cycle +25 years
- High profitability | >15% Project IRR over Project's Life

Enerside growing strongly in GDs during 2022

+50MW of GD divided across 10 projects developed in the North-east with expected RTB by 2023

Project Name	Capacity (MWp)	Location	GHI ¹ (kWh/m ²)	Status	RTB Expected
1 Rota do Sol I	3,3	Mossoró, RN	2,237	PPA signed in Oct. 2022	Q4 2022
2 Itabira	3,1	Itabira, MG	1.762	RTB	Q4 2022
3 América Dourada	6,5	América Dourada, BA	2,156	Land & Connection	Q3 2023
4 João Dourado	6,5	João Dourado, BA	2,174	Land & Connection	Q3 2023
5 Pindoretama I	6,5	Pindoretama, CE	2,180	Land & Connection	Q3 2023
6 Inajá	6,0	Inajá PE	2,084	Land & Connection	Q3 2023
7 Pindoretama II	6,2	Pindoretama, CE	2,180	Land	Q4 2023
8 Rota do Sol II	3,3	Mossoró, RN	2,237	Land	Q4 2023
9 Itaíba	6,2	Itaíba PE	2,030	Land	Q4 2023
10 Barroquinha	6,2	Barroquinha, CE	2,080	Land	Q4 2023



1. Global Horizontal Irradiance

Strong positioning in the North-East:

One of the fastest-growing regions in the country, with immense solar & wind resource

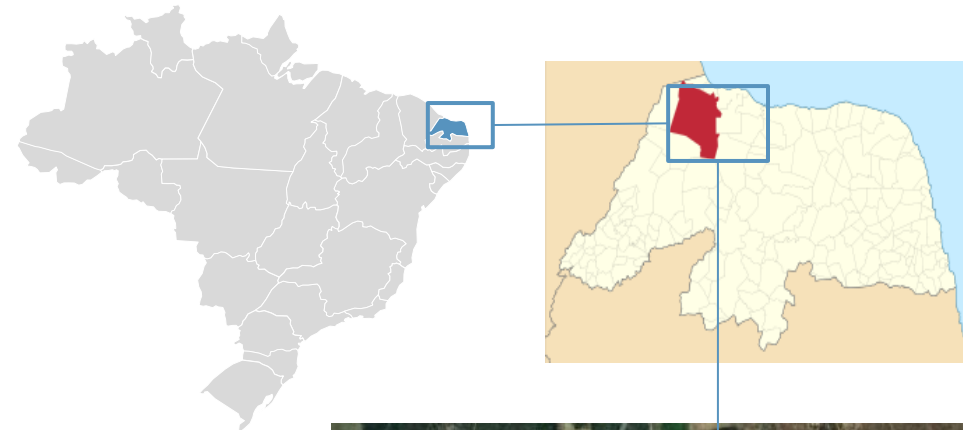
Case Study: Rota do Sol

PPA closed with Raízen, a major Milestone for Enerside, in its first IPP Project in Brazil, fully developed in house

The Project: Rota do Sol

- > GD Project (Mini Geração) of 3.3MWp / 2.5MWac
- > Above average radiance with Net Equivalent Hours of 2.348
- > Fully developed by Enerside Energy
- > Expected Construction Start: Q4 2022 | COD: Q2 2023
- > 100% Certified Renewable Energy (I-REC)
- > CO² emissions of 659 tons p.a. will be avoided
- > +15% Project IRR with annual estimated EBITDA of c. 3m BRL

The Location: Mossoró Rio Grande do Norte, within Brazil's "Sun Belt"



The Contract: 15-year PPA

- > Raízen
 - Energy Company, JV of Royal Dutch Shell and the Cosan Group
 - 5th largest company in Brazil, and 3rd largest Energy company
 - Investment Grade
- > 15 years contract length, inflation-hedged
- > Generation: 7.7 GWh/year



THANK YOU

enerside 



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