

OPERATING INSTRUCTION 4/2025

Trading hours of the sessions 24th and 31st
December 2025



BME MTF Equity

The Surveillance Department of BME MTF Equity has established the applicable timetable for the 24th and 31st December sessions according to Operating Instruction 23/2024, 29th November, regarding the 2025 session calendar.

The timetable for the different segments and trading modalities will be as follows:

	BME GROWTH	BME SCALEUP	BME IIC
CONTINUOUS: Opening auction begins.	8:30		
FIXING: Opening auction begins.	8:30	8:30	8:30
NET ASSET VALUE: Open			8:30
CONTINUOUS: Market opens.	9:00		
BLOCK ORDERS: Market opens.	9:00	9:00	
OUTSIDE TRADING HOURS: Market opens	9:01	9:01	9:01
FIXING: Closing auction begins/opening auction ends	12:00	12:00	12:00
CONTINUOUS: End of continuous trading, closing auction begins.	13:55		
BLOCK ORDERS: Market closes.	13:55	13:55	
FIXING: End of closing auction.	14:00		14:00
CONTINUOUS: End of closing auction. Extension of closing auction/Trading at Last.	14:00		
NET ASSET VALUE: Allocation			14:00
NET ASSET VALUE: Close			14:15
CONTINUOUS: End of Trading at Last.	14:10		
OUTSIDE TRADING HOURS: Market closes.	15:00	15:00	15:00

Management companies can send the net asset values until 13.10.

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BOLSAS Y MERCADOS ESPAÑOLES, SISTEMAS DE NEGOCIACIÓN, S.A., domicilio social en Madrid, Plaza de la Lealtad 1, CIF A84636240 e inscrita en el Registro Mercantil de Madrid, en el tomo 22479, folio 40, hoja número M-401653.

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Madrid, 7 November 2025

SURVEILLANCE DIRECTOR

Álvaro Castro Martínez