

Notice – Bolsa Madrid Indices

Ordinary Review of IGBM Index for the First
Semester 2026

Indices

The Management Committee of the IGBM Index at its Second Ordinary Review, held on 19th december, has decided, according to the Technical Regulations for the Composition and Calculation of Stock Exchanges Indices, the following modifications in the composition of the Bolsa de Madrid General Index (IGBM) and the Total Index for the **First Semester of 2026**:

Stocks added to the index

CIRSA CIRSA ENTERPRISES, S.A.

IZER IZERTIS, S.A.

Stocks deleted from the index

NHH MINOR HOTELS, S.A.

These changes will be applied as from **1st January, 2026**.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, December 22nd, 2025

B.Madrid Indices Management Committee

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