

Notice 09/2025 – Technical Advisory Committee

Results of the quarterly follow up meeting of the
Technical Advisory Committee

Indices

September 11, 2025

As its follow up meeting on September 10th, the Technical Advisory Committee, in accordance with the Technical Regulations for the Composition and Calculation of the IBEX® Indices and Strategy Indexes on Stocks administrated by Sociedad de Bolsas has decided the following:

1. In relation to the constituents of the **IBEX 35®**, **IBEX MEDIUM CAP®** and **IBEX SMALL CAP® Indices**, not showing a significant change in relative liquidity of the stocks to maintain the current index composition.
2. With respect to the free float factors to be applied depending on the Free Float of the constituent stocks, according to paragraph 3.1.2.2.b. of the Technical Rules, no change is to be made.

The Technical Advisory Committee communicates that the **next ordinary meeting** will take place on **11th December 2025**.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, September 10th 2025

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