

Notice 17/2025 – Technical Advisory Committee

Results of the second Ordinary Review of the IBEX
MEDIUM CAP® and IBEX SMALL CAP® Indices

Indices

December 12, 2025

At its meeting on 11th December 2025, the Technical Advisory Committee decided the following changes in the composition of the IBEX MEDIUM CAP® and IBEX SMALL CAP® Indices, in accordance with the Technical Regulations for the Composition and Calculation of the IBEX® Indices and Strategy Indexes on Stocks administrated by Sociedad de Bolsas:

IBEX MEDIUM CAP®

In accordance with the Notice 15/2025 from the Committee, related to the exclusion from the Index of **Grupo Catalana Occidente (GCO)**, the Committee has decided to substitute the said stock, which will thus be composed of 20 stocks again:

Stocks added to the index

Name of Stock	Free Float Factor
CIRSA (CIRSA)	40%
DIA (DIA)	40%

Stocks deleted from the index

EDREAMS ODIG (EDR)

Stocks undergoing a change in free float factor due to changes in block ownership

Name of stock	Current Free Float Factor	New Free Float Factor
GREENERGY (GRE)	40%	60%

IBEX SMALL CAP®

Stocks added to the index

Name of Stock	Free Float Factor
EDREAMS ODIG (EDR)	80%
GRAL.ALQ.MAQ (GAM)	40%
IZERTIS (IZER)	60%
VOCENTO (VOC)	80%

Stocks deleted from the index

DIA (DIA)

IBERPAPEL (IBG)

INMOCEMENTO (IMC)

PRISA (PRS)

Stocks undergoing a change in free float factor due to changes in block ownership

No changes

The individual weighting of stocks will be adjusted to fulfil the 20% limit on both indices

This represents the definitive composition of the Indices, unless the Index Manager needs to adjust it due to any financial operations notified following the publication of this announcement.

These changes will be applied as from **22nd December 2025**. The adjustment to the IBEX MEDIUM CAP® and IBEX SMALL CAP® Indices shall take place after close of trading on December 19th.

The Technical Advisory Committee communicates that **the next follow up meeting** will take place on **12th March 2026**.

The meeting for IBEX TOP DIVIDENDO® Index annual review will take place on 27th January 2026.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, December 12th, 2025

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