Notice 02/2023 – Indices Management Secretariat

Adjustment level in SAN Short X3 Index

Indices

3 February 2023
Adjustment level in SAN Short X3 Index

The Indices Management Secretariat communicates that, according to the section 4.4.1 and 4.4.2 of the Technical Regulations for the Composition and Calculation of IBEX® Indexes and Strategy Indexes on Stocks, has decided to adjust the closing level of the SAN Short X3 Index.

Following the Regulation, the Short and Leverage indexes on Stocks will be adjusted when reaching a minimum level of 10 (ten) points. In the case that a closing index is below that level, a new level of index will be established through a proportional adjustment. The adjustment will consist in a reverse split of the index level in the proportion of 1 to 1,000.

This adjustment will be implemented one session after the date in which the closing index is below the limit (2nd February), after the close of the market.

<table>
<thead>
<tr>
<th>MNNEMO</th>
<th>NAME</th>
<th>ISIN</th>
<th>CLOSE 03/02</th>
<th>ADJUSTED CLOSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>S3S</td>
<td>SAN SHORT X3</td>
<td>EN0S00001032</td>
<td>8.50</td>
<td>8,500</td>
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</tbody>
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The adjustment in the index level will be introduces after the close of session on 3rd February 2023. The adjusted closing level will be used for calculation and performance of the index from 6th February.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, 3rd February 2023
Indices Management Secretariat