

**NOTICE no. 12/2021 OF THE IBEX® INDICES MANAGEMENT SECRETARIAT
Adjustment level in BBVA Short X5 Index**

The IBEX® Indices Management Secretariat communicates that, according to the section 4.4.1 of the Technical Regulations for the Composition and Calculation of the Sociedad de Bolsas, S.A. indices, has decided to adjust the closing level of the **BBVA Short X5 Index**.

Following the Regulation, the Short and Leverage indexes on Stocks will be adjusted when reaching a minimum level of 10 (ten) points. In the case that a closing index is below that level, a new level of index will be established through a proportional adjustment. This adjustment will consist in a reverse split of the index level in the proportion of 1 to 1,000.

This adjustment will be implemented one session after the date in which the closing index is below the limit (11th August), after the close of the market.

MNEMO	NAME	ISIN	CLOSE 12/08	ADJUSTED CLOSE
B5S	BBVA SHORT X5	ESOS00001057	9.9	9,900.00

The adjustment in the index level will be introduced after the close of session on 12th August 2021. The adjusted closing level will be used for calculation and performance of the index from 13th August.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, 12th August 2021

IBEX® Indices Management Secretariat

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