

**NOTICE no. 21/2022 OF THE IBEX® INDICES MANAGEMENT SECRETARIAT
Adjustment level in BBVA Short X3 Index**

The IBEX® Indices Management Secretariat communicates that, according to the section 4.4.1 and 4.4.2 of the Technical Regulations for the Composition and Calculation of IBEX® Indexes and Strategy Indexes on Stocks, has decided to adjust the closing level of the **BBVA Short X3 Index**.

Following the Regulation, the Short and Leverage indexes on Stocks will be adjusted when reaching a minimum level of 10 (ten) points. In the case that a closing index is below that level, a new level of index will be established through a proportional adjustment. This adjustment will consist in a reverse split of the index level in the proportion of 1 to 1,000.

This adjustment will be implemented one session after the date in which the closing index is below the limit (25th November), after the close of the market.

MNEMO	NAME	ISIN	CLOSE 28/11	ADJUSTED CLOSE
B3S	BBVA SHORT X3	ES0S00001016	10.30	10,300

The adjustment in the index level will be introduced after the close of session on 28th November 2022. The adjusted closing level will be used for calculation and performance of the index from 29th November.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, 28th November 2022

IBEX® Indices Management Secretariat

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