

Notice 23/2025 – Indices Management Secretariat

Adjustment level in IBEX 35® Short X5 Index

Indices

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The Indices Management Secretariat communicates that, according to the section 3.30.1 of the Technical Regulations for the Composition and Calculation of IBEX® Indexes and Strategy Indexes on Stocks, has decided to adjust the closing level of the **IBEX 35® Short X5 Index**.

Following the Regulation, the Short and Leverage indexes on Stocks will be adjusted when reaching a minimum level of 10 (ten) points. In the case that a closing index is whether equal or below that level, a new level of index will be established through a proportional adjustment. The adjustment will consist in a reverse split of the index level in the proportion of 1 to 1,000.

This adjustment will be implemented two sessions after the date in which the closing index is whether equal or below the limit (15th September), after the close of the market.

MNNEMO	NAME	ISIN	CLOSE 17/09	ADJUSTED CLOSE
G	IBEX 35® SHORT X5	ES0SI0000195	10.60	10,600.0

The adjustment in the index level will be introduced after the close of session on 17th September 2025. The adjusted closing level will be used for calculation and performance of the index from 18th September.

This information is hereby placed in the public domain for the appropriate purposes.

Madrid, 17th September 2025

Indices Management Secretariat

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