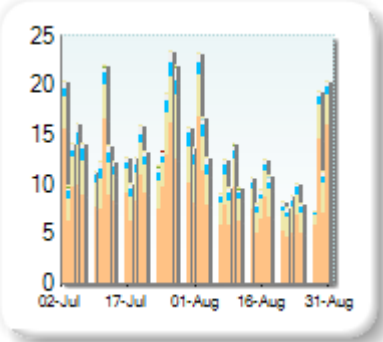


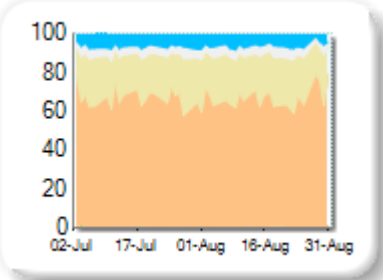
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.13%	+0.56
2	CEUX	21.78%	+0.09
3	AQEU	6.10%	-0.39
4	TQEX	4.46%	-0.09
5	BATE	0.40%	-0.06
6	TRQX	0.11%	-0.10
7	CHIX	0.01%	0.00
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



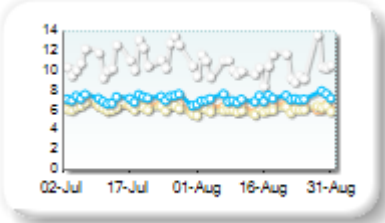
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.02	-0.22
2	XMAD	6.28	-0.10
3	AQEU	7.16	-0.01
4	TQEX	10.34	-0.87
5	BATE	220.59	+27.37

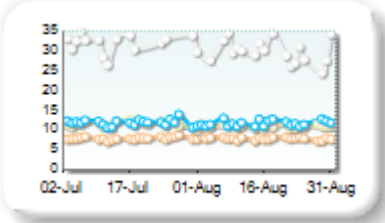
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.80	-0.06
2	CEUX	10.98	-0.59
3	AQEU	11.64	-0.24
4	TQEX	31.60	-2.56
5	BATE	353.06	+105.19

Monthly Spread Trend



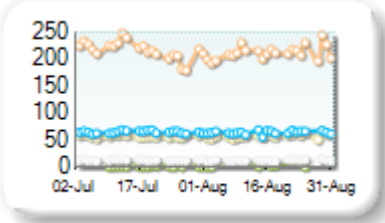
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	211.4	-5.0
2	AQEU	63.8	-1.4
3	CEUX	57.9	+0.5
4	TQEX	12.6	-0.5
5	TRQX	1.8	-1.0
6	BATE	1.6	+0.2

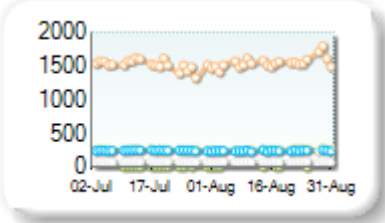
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,544.6	+29.8
2	CEUX	263.0	-0.8
3	AQEU	242.8	-6.1
4	TQEX	79.5	-1.1
5	BATE	7.9	-2.7
6	TRQX	2.1	-2.1
7	CHIX	2.1	-0.7

Monthly Depth Trend



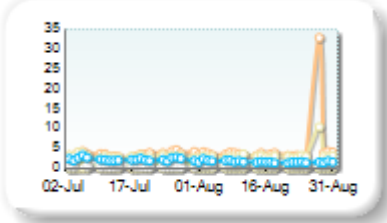
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.79	+1.13
2	CEUX	3.18	+0.40
3	AQEU	1.58	-0.48
4	TQEX	0.81	+0.37
5	BATE	0.59	-0.04
6	TRQX	0.00	-0.06
7	CHIX	0.00	0.00
8	AQXE	0.00	+0.00

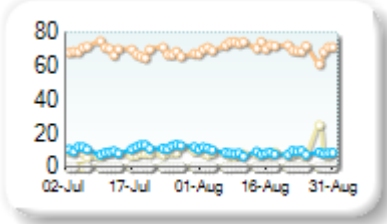
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	70.46	+2.02
2	AQEU	8.83	-2.10
3	CEUX	8.45	+0.06
4	TQEX	0.31	-0.04
5	BATE	0.02	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	0.00
8	AQXE	0.00	+0.00

Best Prices Trend

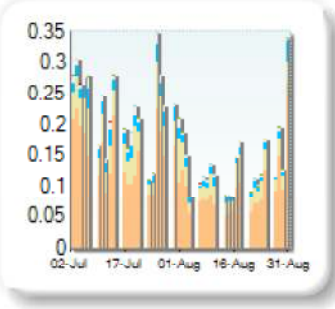


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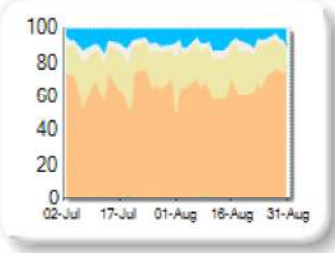
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.73%	+0.75
2	CEUX	21.37%	+0.89
3	AQEU	7.65%	-0.74
4	TQEX	3.81%	-0.67
5	BATE	0.28%	-0.27
6	TRQX	0.15%	+0.02
7	CHIX	0.01%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



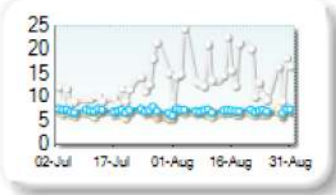
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.54	+0.01
2	XMAD	6.72	+0.10
3	AQEU	7.00	-0.07
4	TQEX	15.06	+3.51
5	BATE	393.65	+50.33

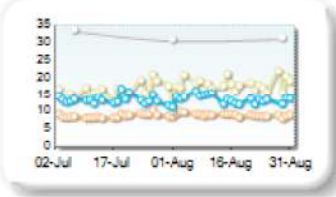
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.01	+0.24
2	AQEU	13.61	+0.11
3	CEUX	17.77	+1.78
4	TQEX	41.01	-54.65
5	BATE	381.21	+183.35

Monthly Spread Trend



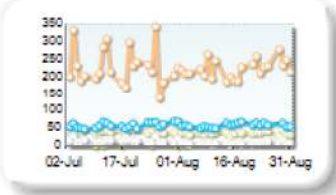
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	223.0	-6.2
2	AQEU	57.8	+0.2
3	CEUX	38.2	-4.3
4	TQEX	8.6	-5.4
5	BATE	0.7	0.0

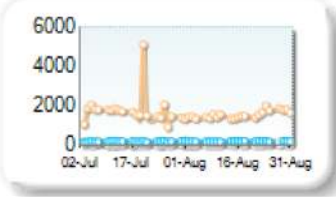
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,523.2	-247.8
2	AQEU	200.5	+4.8
3	CEUX	196.7	-4.1
4	TQEX	49.6	+0.4
5	BATE	3.5	-6.0

Monthly Depth Trend



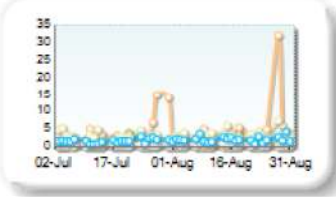
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.38	-1.20
2	CEUX	3.18	+0.92
3	AQEU	1.97	+0.75
4	BATE	0.73	-0.23
5	TQEX	0.66	+0.29
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

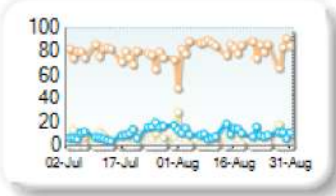
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	82.02	+4.46
2	AQEU	10.83	+0.23
3	CEUX	5.34	-2.42
4	TQEX	0.37	+0.04
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	0.00
8	AQXE	0.00	+0.00

Best Prices Trend

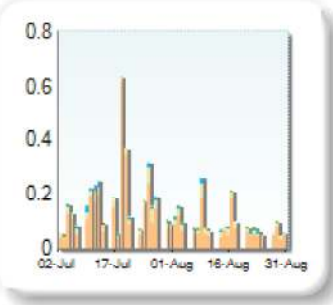


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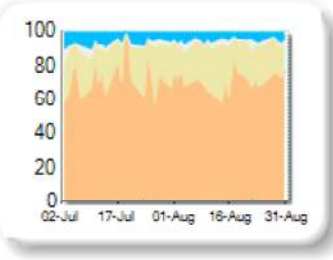
Market Share

Rank	Venue	Market Share	Change
1	XMAD	71.88%	-7.02
2	CEUX	20.71%	+6.46
3	AQEU	4.76%	+0.13
4	TQEX	2.28%	+0.43
5	BATE	0.34%	+0.03
6	TRQX	0.03%	-0.03

Volume Trend



Market Share Trend



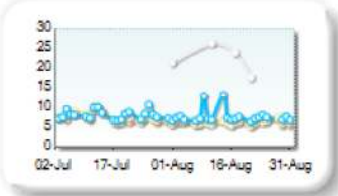
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	6.19	-1.22
2	CEUX	6.35	-1.49
3	AQEU	7.77	-0.40
4	TQEX	40.46	-7.80
5	BATE	440.86	+86.24

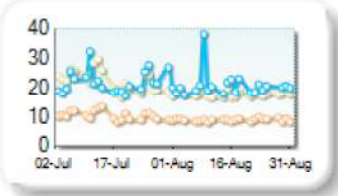
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.89	-1.50
2	CEUX	17.75	-4.71
3	AQEU	20.59	-1.29
4	BATE	455.83	+20.41

Monthly Spread Trend



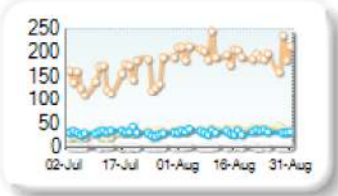
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	198.9	+46.4
2	CEUX	37.2	+9.9
3	AQEU	32.7	+1.2
4	TQEX	1.6	-0.1
5	BATE	0.5	+0.1

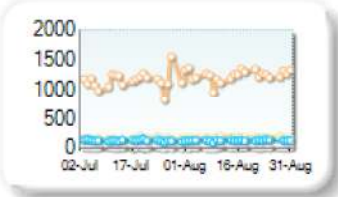
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,240.4	+86.5
2	CEUX	181.5	+16.1
3	AQEU	133.1	-0.9
4	TQEX	22.2	-0.9
5	BATE	5.2	+0.3

Monthly Depth Trend



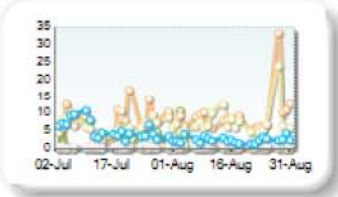
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	9.15	+2.94
2	CEUX	7.13	+0.31
3	AQEU	2.41	-2.98
4	BATE	1.46	-0.06
5	TQEX	0.72	+0.32
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

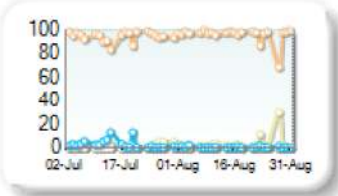
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	95.75	+1.49
2	CEUX	3.39	+1.19
3	AQEU	0.78	-2.61
4	TQEX	0.01	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

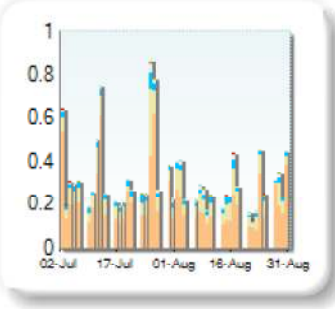


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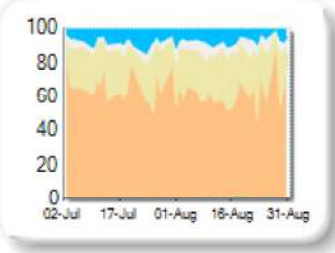
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.11%	-4.92
2	CEUX	24.21%	+2.97
3	AQEU	6.70%	+0.20
4	TQEX	5.22%	+1.66
5	BATE	0.57%	-0.02
6	TRQX	0.15%	+0.07
7	CHIX	0.03%	+0.03
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



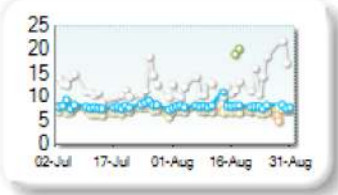
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.01	+0.07
2	XMAD	7.13	-0.33
3	AQEU	8.04	+0.07
4	TQEX	14.50	+2.50
5	BATE	88.59	+30.68

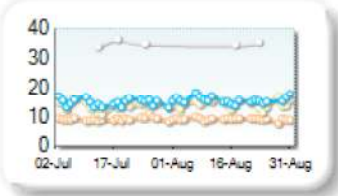
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.08	-0.06
2	CEUX	14.26	+0.40
3	AQEU	15.56	+0.83
4	TQEX	51.18	+2.65

Monthly Spread Trend



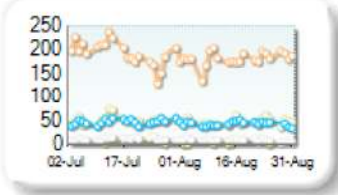
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	181.3	-11.5
2	CEUX	47.4	-3.6
3	AQEU	42.3	-4.8
4	TQEX	9.7	-2.4
5	BATE	1.9	-0.2

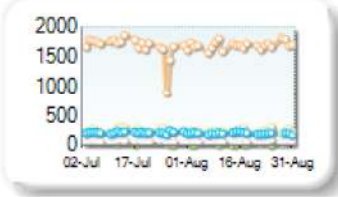
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,687.3	+20.9
2	CEUX	241.8	-8.0
3	AQEU	201.1	-15.5
4	TQEX	69.8	-6.5
5	BATE	12.0	-3.7

Monthly Depth Trend



Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.98	+0.14
2	CEUX	3.06	-0.90
3	BATE	1.60	+0.71
4	AQEU	1.20	-0.15
5	TQEX	0.61	+0.08
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

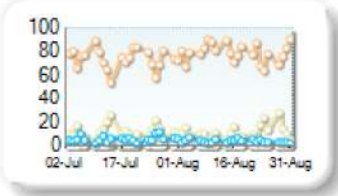
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	78.74	+4.67
2	CEUX	11.50	-0.52
3	AQEU	4.15	-1.76
4	TQEX	0.32	-0.30
5	BATE	0.02	-0.09
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

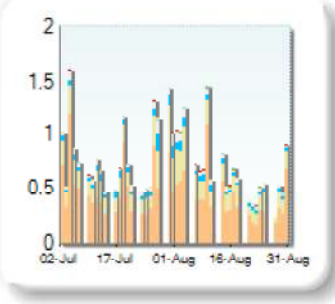


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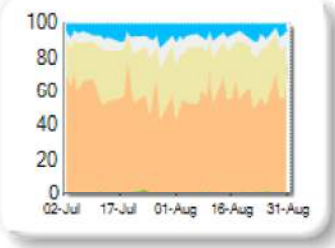
Market Share

Rank	Venue	Market Share	Change
1	XMAD	58.29%	-3.33
2	CEUX	27.03%	+2.29
3	TQEX	7.20%	+1.20
4	AQEU	6.67%	-0.09
5	BATE	0.54%	-0.16
6	TRQX	0.24%	+0.12
7	CHIX	0.02%	-0.03
8	AQXE	0.01%	-0.01

Volume Trend



Market Share Trend



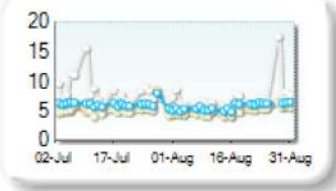
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.88	-0.21
2	XMAD	5.07	-0.29
3	AQEU	5.64	-0.43
4	TQEX	7.10	-1.73
5	BATE	215.10	+19.30

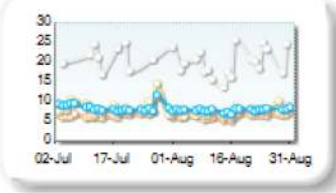
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.37	-0.46
2	CEUX	7.60	-0.99
3	AQEU	7.82	-0.66
4	TQEX	22.74	-9.63
5	BATE	140.32	-88.40

Monthly Spread Trend



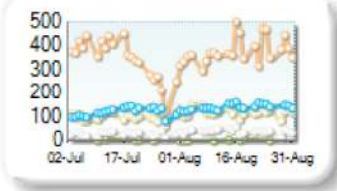
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	378.6	+33.7
2	AQEU	139.0	+19.2
3	CEUX	118.2	+18.1
4	TQEX	39.6	+10.2
5	BATE	2.2	+0.1

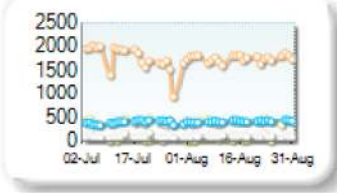
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,754.5	-3.7
2	AQEU	414.3	+18.3
3	CEUX	412.3	+6.1
4	TQEX	116.4	+12.3
5	BATE	12.8	+2.3

Monthly Depth Trend



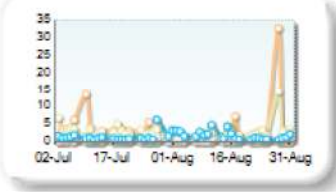
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.71	-0.29
2	CEUX	2.38	-0.55
3	AQEU	1.71	+1.26
4	BATE	0.93	-0.39
5	TQEX	0.49	+0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

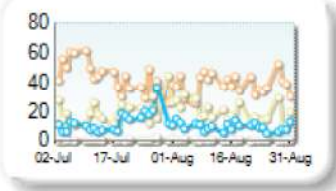
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	38.79	-4.59
2	CEUX	19.14	-0.37
3	AQEU	9.75	-3.37
4	TQEX	0.97	-0.33
5	BATE	0.06	+0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

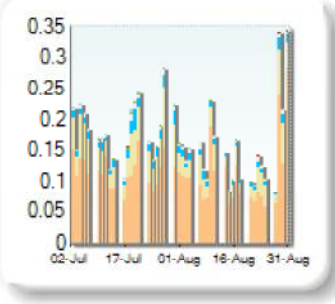


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

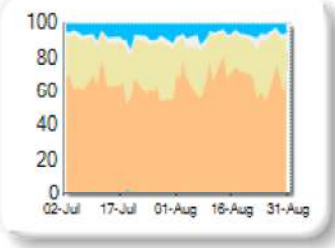
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.83%	+7.32
2	CEUX	21.04%	-5.09
3	AQEU	5.68%	-1.61
4	TQEX	2.98%	-0.09
5	BATE	0.36%	-0.15
6	TRQX	0.09%	-0.39
7	CHIX	0.01%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



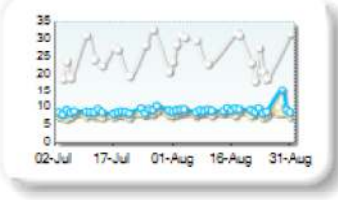
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	8.22	+0.32
2	CEUX	8.37	+0.62
3	AQEU	9.35	+0.53
4	TQEX	31.88	+0.36

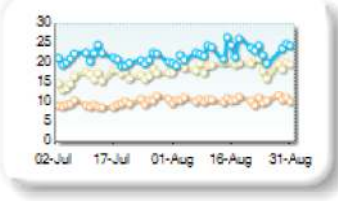
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.54	+0.85
2	CEUX	19.55	+2.75
3	AQEU	22.99	+1.68
4	TQEX	57.71	n/a

Monthly Spread Trend



Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	156.7	-17.1
2	CEUX	33.6	-5.8
3	AQEU	27.3	-1.0
4	TQEX	3.2	-0.4
5	BATE	1.3	-0.3

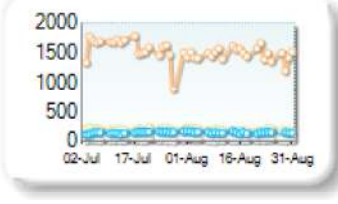
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,472.1	-95.2
2	CEUX	194.7	-13.1
3	AQEU	146.6	-0.5
4	TQEX	35.5	+2.0
5	BATE	10.4	-4.9

Monthly Depth Trend



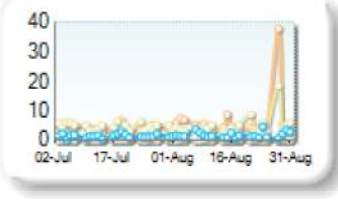
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.07	+1.04
2	CEUX	4.67	+1.35
3	AQEU	1.82	+0.75
4	TQEX	0.65	+0.37
5	BATE	0.27	-0.31
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

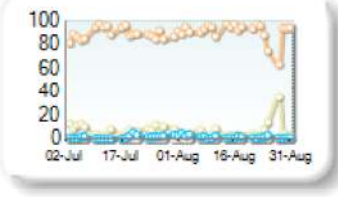
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	91.12	+1.86
2	CEUX	5.87	-1.41
3	AQEU	1.80	+0.16
4	TQEX	0.07	+0.04
5	BATE	0.00	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

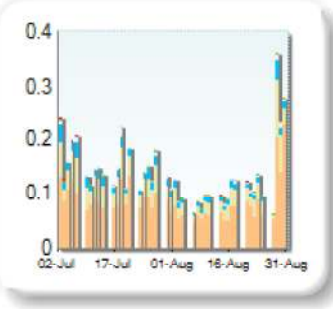


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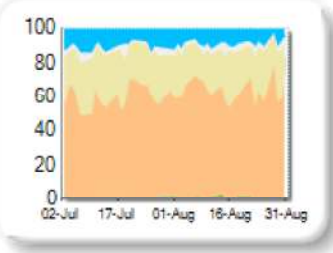
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.43%	+4.07
2	CEUX	24.12%	-2.45
3	AQEU	8.07%	-1.97
4	TQEX	3.51%	+0.27
5	BATE	0.74%	+0.54
6	TRQX	0.10%	-0.46
7	CHIX	0.02%	0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



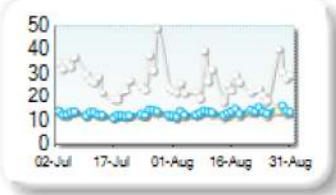
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	13.10	+0.54
2	CEUX	13.11	+0.46
3	AQEU	13.51	+0.75
4	TQEX	25.77	-3.18
5	BATE	97.92	n/a

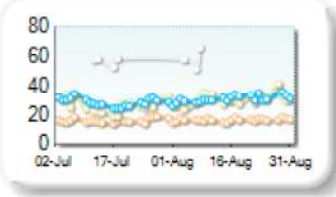
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.30	+0.47
2	CEUX	30.36	+3.84
3	AQEU	30.56	+2.39
4	TQEX	66.63	+3.82

Monthly Spread Trend



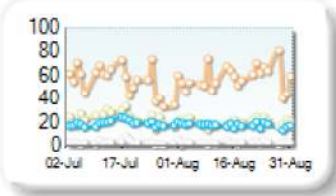
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	58.6	+2.7
2	CEUX	20.0	-3.6
3	AQEU	17.6	-1.5
4	TQEX	3.3	-0.1
5	BATE	2.5	+2.0
6	TRQX	1.7	-0.5

Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,177.1	+88.1
2	CEUX	121.7	-16.9
3	AQEU	112.3	-11.7
4	TQEX	35.8	-4.5
5	BATE	5.0	+0.7
6	TRQX	2.2	-0.6

Monthly Depth Trend



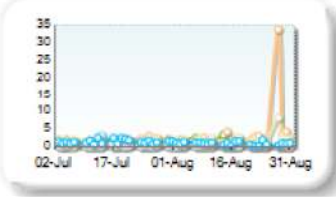
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of order price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.34	+0.78
2	CEUX	1.65	+0.67
3	AQEU	0.84	-0.38
4	BATE	0.74	+0.32
5	TQEX	0.26	+0.11
6	TRQX	0.00	-0.48
7	CHIX	0.00	-0.02
8	AQXE	0.00	+0.00

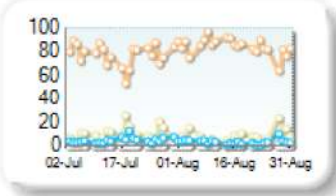
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	84.38	+7.00
2	CEUX	7.54	-2.64
3	AQEU	3.33	-1.47
4	TQEX	0.00	-0.04
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.03
8	AQXE	0.00	+0.00

Best Prices Trend

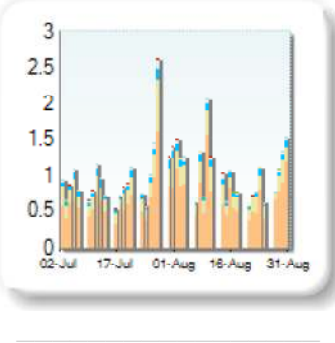


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

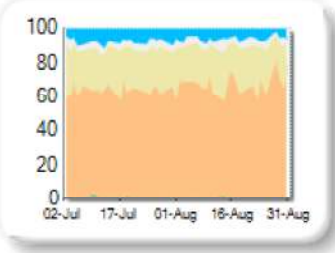
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.14%	+4.80
2	CEUX	21.66%	-2.59
3	AQEU	5.78%	-1.36
4	TQEX	3.94%	-0.40
5	BATE	0.34%	-0.31
6	TRQX	0.14%	-0.13
7	CHIX	0.00%	0.00
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



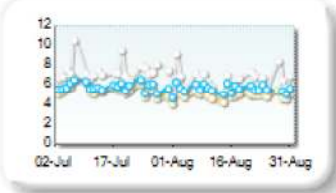
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.99	-0.52
2	XMAD	5.06	-0.56
3	AQEU	5.65	-0.22
4	TQEX	6.63	-0.90
5	BATE	326.00	+47.02

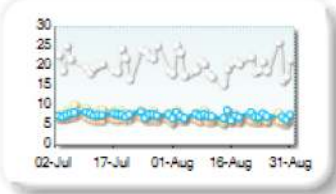
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.03	-0.55
2	CEUX	7.21	-1.13
3	AQEU	7.34	-0.34
4	TQEX	20.14	-1.56
5	BATE	191.22	-85.84

Monthly Spread Trend



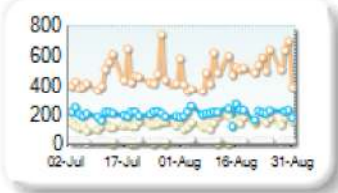
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	508.6	+41.7
2	AQEU	209.2	+5.4
3	CEUX	153.0	+23.4
4	TQEX	27.6	+1.9
5	BATE	1.5	+0.5

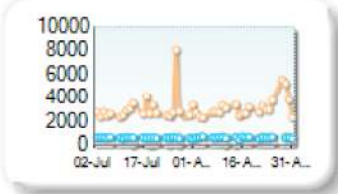
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	3,169.6	+113.9
2	CEUX	682.9	+31.7
3	AQEU	648.4	+1.9
4	TQEX	182.4	+7.6
5	BATE	8.8	+0.8

Monthly Depth Trend



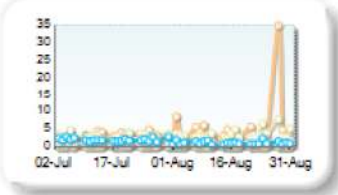
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.13	+2.33
2	CEUX	3.39	+0.51
3	TQEX	1.13	+0.24
4	AQEU	0.99	-0.83
5	BATE	0.51	-0.77
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

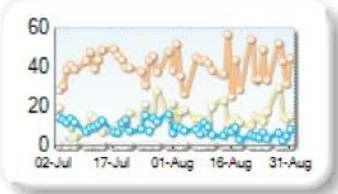
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	40.75	-0.60
2	CEUX	15.16	+2.19
3	AQEU	6.79	-4.41
4	TQEX	0.62	-0.12
5	BATE	0.00	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

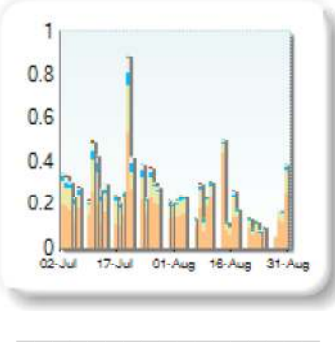


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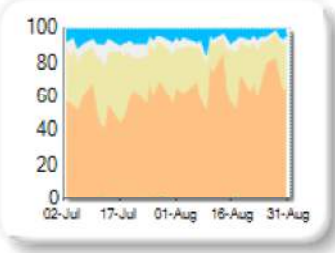
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.94%	+11.49
2	CEUX	22.15%	-6.62
3	AQEU	5.39%	-1.87
4	TQEX	4.07%	-2.51
5	BATE	0.37%	-0.19
6	TRQX	0.06%	-0.30
7	CHIX	0.01%	+0.00
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



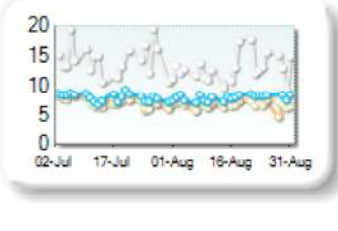
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.75	-0.47
2	XMAD	6.77	-0.55
3	AQEU	7.91	-0.03
4	TQEX	12.86	-1.94
5	BATE	149.51	-75.02

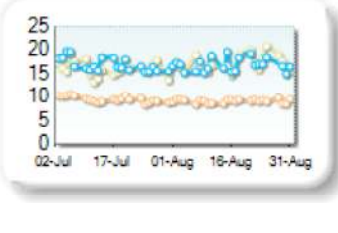
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.04	-0.40
2	AQEU	16.87	-0.03
3	CEUX	16.97	+0.89
4	TQEX	58.91	-0.72

Monthly Spread Trend



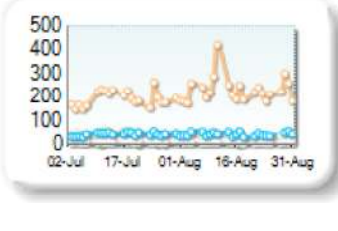
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	230.1	+35.8
2	AQEU	43.1	-0.5
3	CEUX	39.5	-6.1
4	TQEX	8.4	-1.1
5	BATE	0.4	-0.3

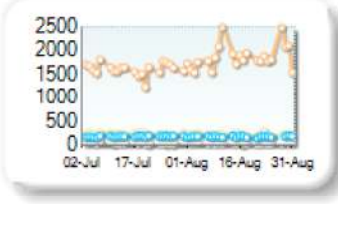
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,864.0	+253.2
2	CEUX	224.4	-14.8
3	AQEU	182.6	-4.1
4	TQEX	61.7	-5.4
5	BATE	6.8	-4.0

Monthly Depth Trend



Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.14	+1.97
2	CEUX	5.23	+1.26
3	AQEU	1.05	-0.60
4	TQEX	0.81	+0.39
5	BATE	0.23	-0.84
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

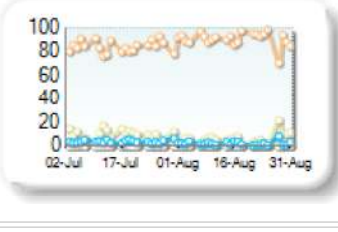
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	90.64	+6.43
2	CEUX	6.00	-3.63
3	AQEU	2.25	-1.46
4	TQEX	0.04	-0.12
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

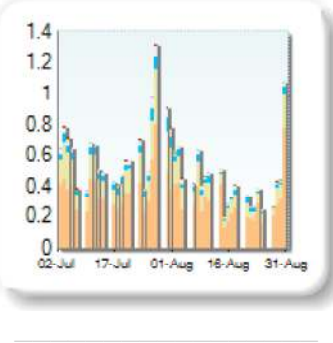


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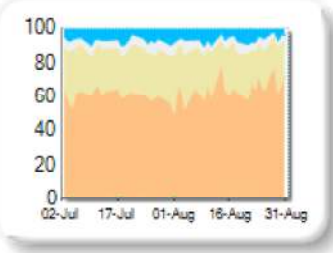
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.05%	+4.15
2	CEUX	24.62%	-2.29
3	AQEU	6.20%	-0.76
4	TQEX	4.48%	-0.95
5	BATE	0.53%	+0.03
6	TRQX	0.11%	-0.16
7	CHIX	0.00%	-0.02
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



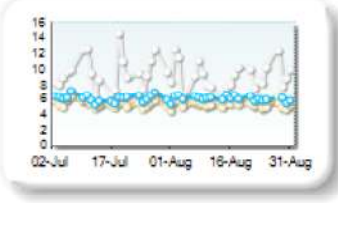
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	5.36	-0.30
2	CEUX	5.41	-0.07
3	AQEU	6.21	-0.05
4	TQEX	9.24	-0.51
5	BATE	151.13	-18.60

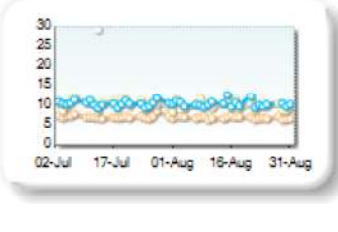
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.91	-0.24
2	CEUX	10.11	-0.41
3	AQEU	10.42	-0.06
4	TQEX	53.42	+0.18
5	BATE	128.99	n/a

Monthly Spread Trend



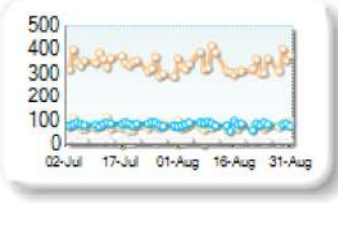
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	340.4	-1.3
2	AQEU	82.1	-2.1
3	CEUX	77.5	-0.9
4	TQEX	14.4	-1.8
5	BATE	0.9	+0.4

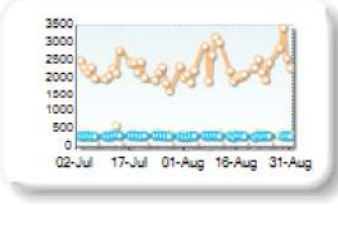
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,374.5	+179.4
2	CEUX	340.6	-3.9
3	AQEU	290.0	-6.4
4	TQEX	65.6	-6.6
5	BATE	10.2	-0.1

Monthly Depth Trend



Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.12	+1.26
2	CEUX	3.59	-0.80
3	AQEU	1.02	-0.53
4	TQEX	0.94	+0.05
5	BATE	0.80	+0.68
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

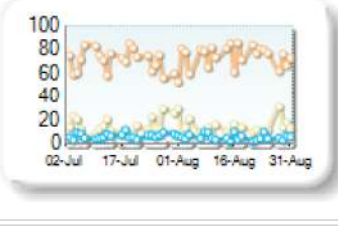
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	74.47	+3.24
2	CEUX	13.33	-1.45
3	AQEU	5.70	-1.16
4	TQEX	0.26	-0.11
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.01
8	AQXE	0.00	+0.00

Best Prices Trend

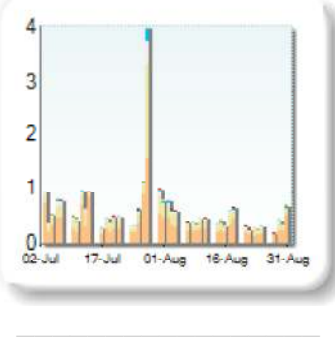


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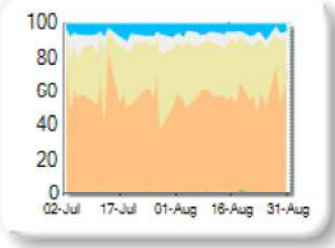
Market Share

Rank	Venue	Market Share	Change
1	XMAD	57.70%	+1.86
2	CEUX	30.98%	+0.20
3	TQEX	5.25%	-1.82
4	AQEU	5.06%	-0.59
5	BATE	0.73%	+0.28
6	TRQX	0.18%	+0.02
7	CHIX	0.06%	+0.03
8	AQXE	0.04%	+0.03

Volume Trend



Market Share Trend



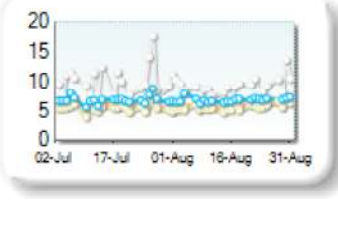
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.50	+0.05
2	XMAD	5.79	-0.19
3	AQEU	6.79	-0.03
4	TQEX	9.25	-0.80
5	BATE	252.02	+137.02

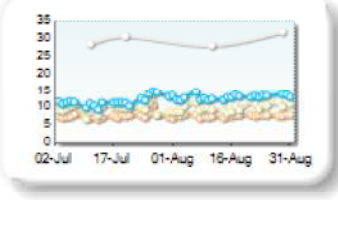
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.64	+0.04
2	CEUX	10.08	+0.34
3	AQEU	13.05	+1.28
4	TQEX	59.71	+2.52
5	BATE	135.06	+8.60

Monthly Spread Trend



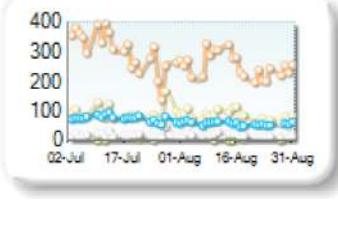
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	255.0	-47.8
2	CEUX	82.7	-7.6
3	AQEU	56.7	-18.0
4	TQEX	19.7	-1.3
5	BATE	1.6	+0.1

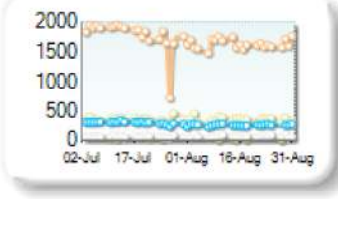
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,629.5	-149.2
2	CEUX	352.9	-2.0
3	AQEU	259.0	-39.7
4	TQEX	74.5	+4.9
5	BATE	8.2	-8.8
6	CHIX	1.3	+0.0

Monthly Depth Trend



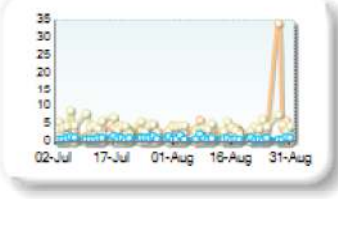
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.64	+0.98
2	CEUX	4.16	+0.34
3	AQEU	0.78	-0.16
4	TQEX	0.66	+0.04
5	BATE	0.54	-0.48
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

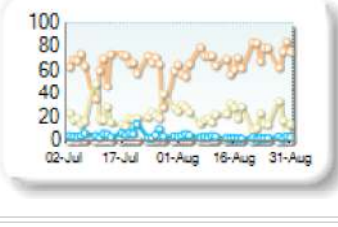
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	70.26	+7.14
2	CEUX	20.54	-1.25
3	AQEU	3.07	-2.23
4	TQEX	0.74	-0.18
5	BATE	0.02	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

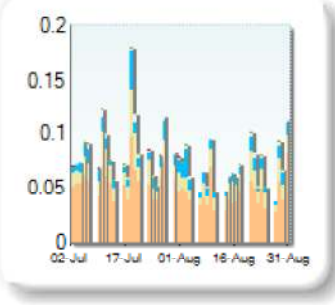


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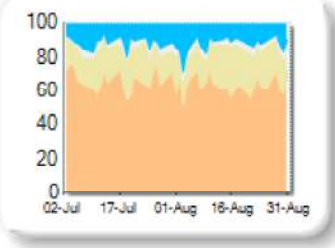
Market Share

Rank	Venue	Market Share	Change
1	XMAD	62.59%	-2.06
2	CEUX	20.95%	+0.98
3	AQEU	12.93%	+1.10
4	TQEX	3.42%	+0.22
5	BATE	0.11%	-0.06
6	TRQX	0.01%	-0.18
7	CHIX	0.00%	+0.00

Volume Trend



Market Share Trend



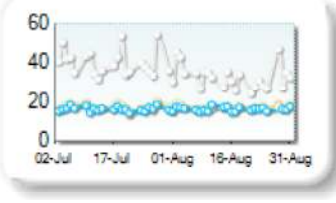
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	16.13	-0.05
2	XMAD	16.56	+0.11
3	CEUX	16.83	-0.53
4	TQEX	32.72	-7.48

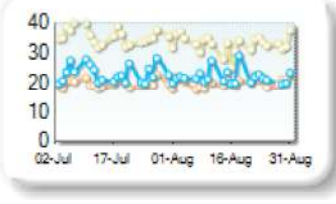
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	20.21	+0.52
2	AQEU	21.87	-1.09
3	CEUX	32.87	-2.52

Monthly Spread Trend



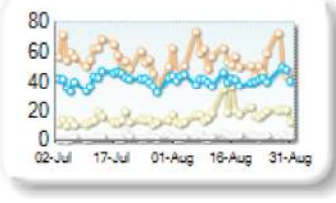
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	53.9	-1.8
2	AQEU	42.0	+1.4
3	CEUX	18.6	+5.2
4	BATE	3.1	+0.1
5	TQEX	2.8	+0.6

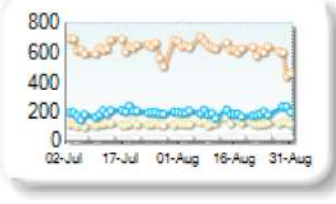
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	617.3	-15.4
2	AQEU	190.4	+0.1
3	CEUX	124.6	+10.3
4	TQEX	24.4	+2.2
5	BATE	5.2	+0.1

Monthly Depth Trend



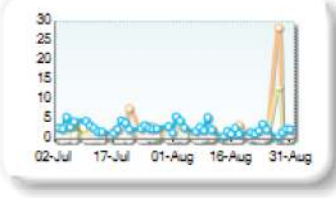
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.54	-0.31
2	AQEU	2.50	+0.04
3	CEUX	1.88	+1.54
4	TQEX	0.29	+0.17
5	BATE	0.04	-0.28
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00

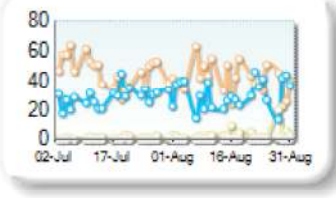
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	41.11	-5.15
2	AQEU	30.50	+2.00
3	CEUX	3.78	+2.34
4	TQEX	0.13	-0.06
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

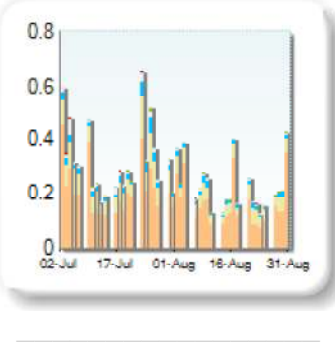


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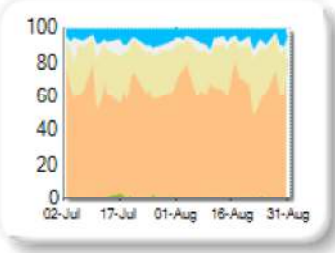
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.05%	+5.41
2	CEUX	20.64%	-2.50
3	AQEU	6.25%	-0.94
4	TQEX	3.50%	-1.27
5	BATE	0.44%	-0.49
6	TRQX	0.11%	-0.17
7	CHIX	0.01%	-0.04
8	AQXE	0.01%	0.00

Volume Trend



Market Share Trend



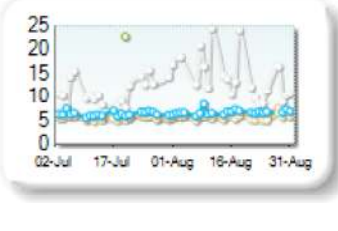
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.74	+0.10
2	XMAD	6.06	+0.26
3	AQEU	6.75	+0.37
4	TQEX	15.03	+3.11
5	BATE	178.41	+48.46

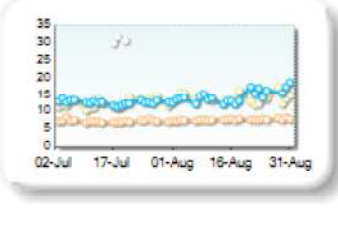
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.61	+0.39
2	CEUX	13.85	+1.49
3	AQEU	14.42	+1.81
4	TQEX	68.96	+17.92
5	BATE	161.26	-25.23

Monthly Spread Trend



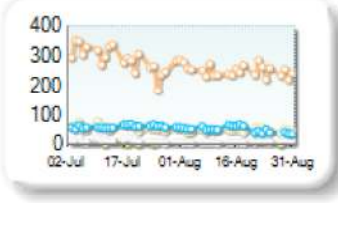
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	250.8	-37.6
2	AQEU	50.6	-9.3
3	CEUX	48.2	-9.8
4	TQEX	8.8	-5.6
5	BATE	1.2	-0.3

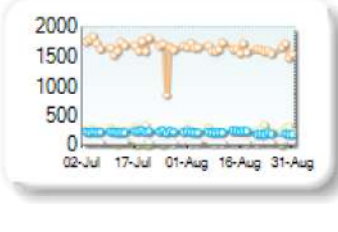
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,625.0	-19.5
2	CEUX	245.1	-10.9
3	AQEU	212.1	-14.5
4	TQEX	66.1	-3.7
5	BATE	9.1	-3.6

Monthly Depth Trend



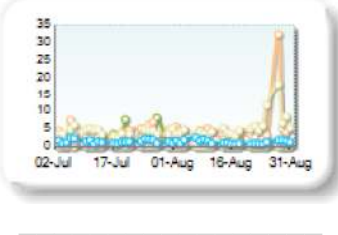
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	5.53	+3.00
2	XMAD	5.09	-0.07
3	AQEU	1.25	-0.27
4	TQEX	0.88	+0.45
5	BATE	0.58	-1.52
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

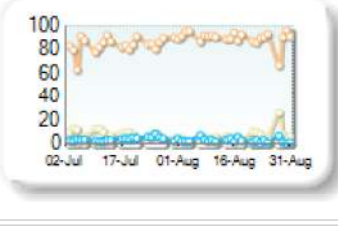
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	89.67	+5.63
2	CEUX	6.36	-1.62
3	AQEU	3.05	-1.05
4	TQEX	0.07	-0.13
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.01
8	AQXE	0.00	+0.00

Best Prices Trend

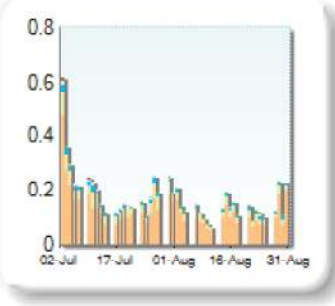


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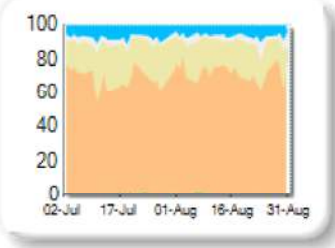
Market Share

Rank	Venue	Market Share	Change
1	XMAD	73.48%	+3.90
2	CEUX	17.03%	-2.92
3	AQEU	5.50%	-1.08
4	TQEX	3.39%	+0.12
5	BATE	0.52%	+0.07
6	TRQX	0.07%	-0.07
7	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



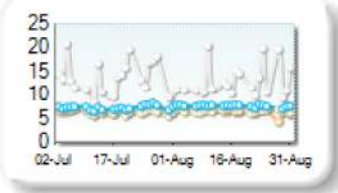
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	6.47	+0.03
2	CEUX	6.64	+0.17
3	AQEU	7.65	+0.36
4	TQEX	14.64	+0.86
5	BATE	281.02	+20.10

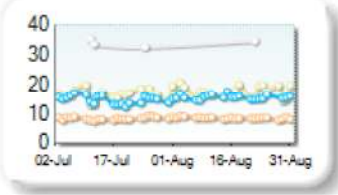
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.52	+0.17
2	AQEU	15.53	+0.89
3	CEUX	17.51	+1.16
4	TQEX	61.56	+0.52
5	BATE	155.22	-136.61

Monthly Spread Trend



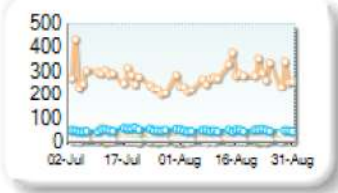
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	280.4	+6.8
2	AQEU	50.1	-2.3
3	CEUX	39.5	-4.0
4	TQEX	9.1	-1.2
5	BATE	0.9	+0.3

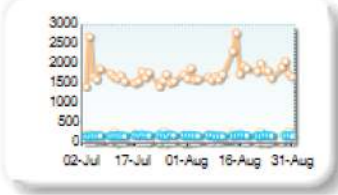
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,860.1	+143.6
2	CEUX	219.6	-4.4
3	AQEU	194.3	-1.9
4	TQEX	68.1	+2.9
5	BATE	7.0	-1.2

Monthly Depth Trend



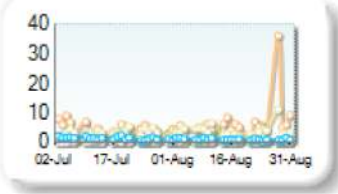
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.57	+1.52
2	CEUX	3.57	+0.02
3	BATE	1.06	+0.28
4	AQEU	1.00	-0.50
5	TQEX	0.46	-0.11
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

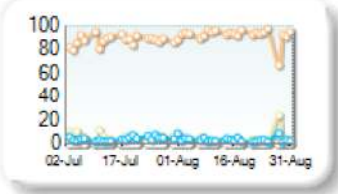
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	92.15	+4.43
2	AQEU	3.59	-0.62
3	CEUX	3.22	-2.44
4	TQEX	0.04	-0.02
5	BATE	0.00	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

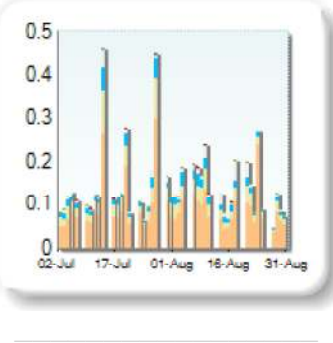


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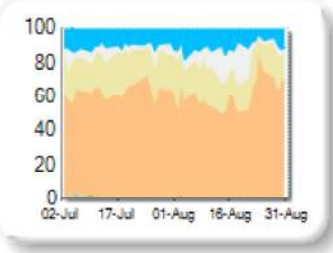
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.39%	-0.92
2	CEUX	18.66%	-2.65
3	AQEU	10.61%	+0.13
4	TQEX	8.79%	+3.81
5	BATE	0.30%	+0.00
6	CHIX	0.12%	+0.10
7	TRQX	0.11%	-0.47
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



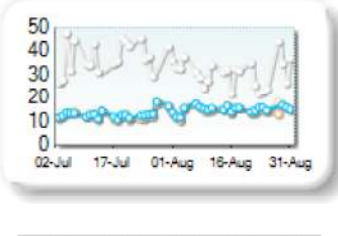
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	14.63	+2.22
2	CEUX	14.90	+1.97
3	AQEU	15.03	+2.08
4	TQEX	30.65	-10.90

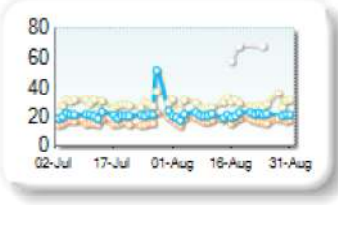
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.11	+1.17
2	AQEU	20.77	-1.41
3	CEUX	28.36	-0.29
4	TQEX	72.48	n/a

Monthly Spread Trend



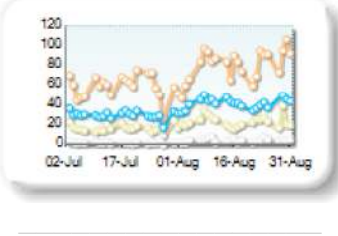
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	80.1	+20.9
2	AQEU	41.2	+11.6
3	CEUX	22.8	+6.5
4	TQEX	4.6	+2.4
5	BATE	0.8	0.0

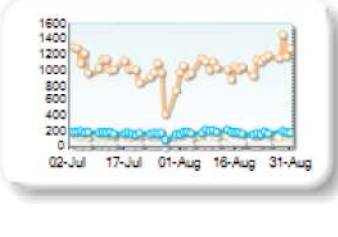
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,092.3	+70.0
2	AQEU	191.6	+12.5
3	CEUX	143.1	+3.1
4	TQEX	32.6	+7.0
5	BATE	1.1	-2.8

Monthly Depth Trend



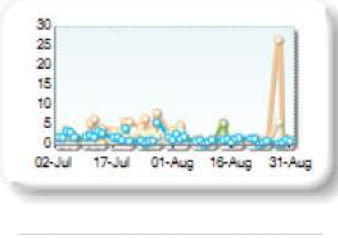
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.72	-0.27
2	CEUX	1.38	-1.33
3	AQEU	1.27	-0.97
4	BATE	0.37	-0.07
5	TQEX	0.12	-0.10
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

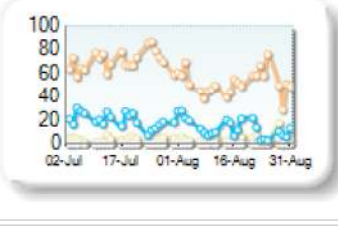
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	52.12	-18.36
2	AQEU	13.26	-6.76
3	CEUX	4.39	+0.76
4	TQEX	0.34	+0.28
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

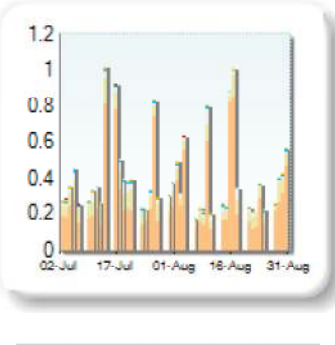


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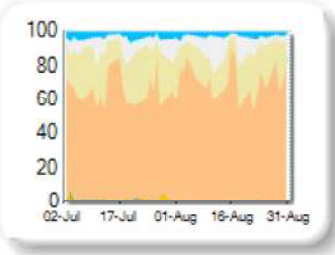
Market Share

Rank	Venue	Market Share	Change
1	XMAD	75.59%	+7.61
2	CEUX	15.44%	-4.57
3	TQEX	6.19%	-0.90
4	AQEU	2.15%	-0.80
5	ENXT	0.29%	-0.85
6	BATE	0.29%	-0.27
7	TRQX	0.04%	-0.21
8	AQXE	0.00%	+0.00
9	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



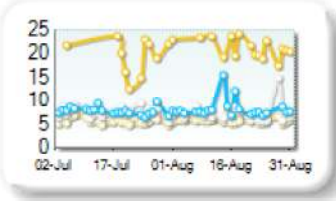
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.75	+0.10
2	XMAD	6.14	+0.12
3	TQEX	7.29	-0.35
4	AQEU	8.22	+0.43
5	ENXT	23.55	-2.47
6	BATE	96.43	-1.44

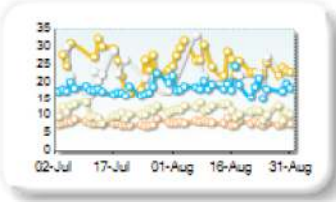
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.97	+0.16
2	CEUX	11.47	+0.61
3	AQEU	18.72	+0.87
4	ENXT	25.71	-2.35
5	TQEX	28.53	+3.63

Monthly Spread Trend



Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	243.2	-61.8
2	CEUX	66.1	-7.5
3	ENXT	35.3	-9.0
4	AQEU	30.6	-4.0
5	TQEX	27.7	+0.9
6	BATE	1.7	+0.1

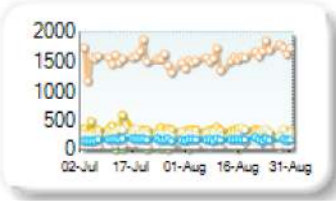
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,595.4	+50.5
2	ENXT	325.2	-29.1
3	CEUX	277.1	-5.6
4	AQEU	173.8	+0.5
5	TQEX	82.7	-6.6
6	BATE	7.1	-2.6

Monthly Depth Trend



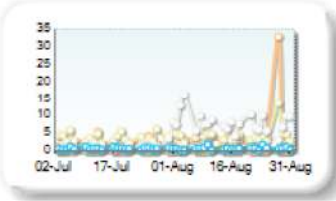
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	TQEX	8.01	+7.27
2	CEUX	4.39	+2.38
3	XMAD	3.71	-0.26
4	AQEU	0.50	+0.01
5	BATE	0.36	+0.22
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

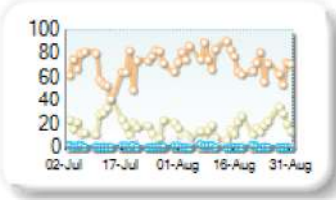
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	73.73	+5.07
2	CEUX	16.31	-3.38
3	TQEX	2.14	+0.66
4	AQEU	0.89	-0.24
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

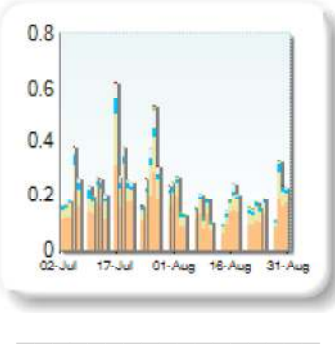


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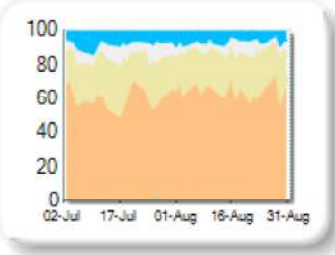
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.52%	+6.16
2	CEUX	23.11%	-1.84
3	AQEU	6.53%	-1.40
4	TQEX	5.46%	-2.56
5	BATE	0.32%	-0.01
6	TRQX	0.05%	-0.31
7	AQXE	0.00%	-0.03
8	CHIX	0.00%	-0.03

Volume Trend



Market Share Trend



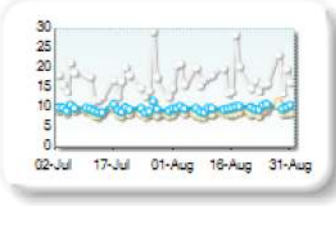
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	8.70	-0.09
2	CEUX	8.70	-0.10
3	AQEU	9.85	+0.23
4	TQEX	18.00	+1.30
5	BATE	370.70	+164.77

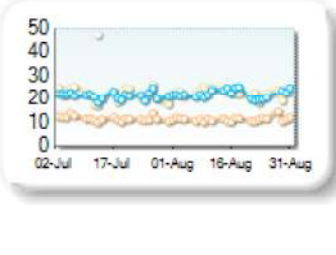
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	11.31	-0.29
2	AQEU	22.07	+0.74
3	CEUX	22.61	+0.96
4	TQEX	82.47	+16.21

Monthly Spread Trend



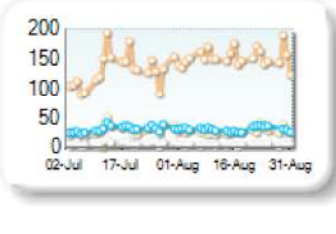
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	152.3	+21.1
2	AQEU	30.6	-0.7
3	CEUX	27.6	-2.4
4	TQEX	5.8	-1.6
5	BATE	0.5	-0.2

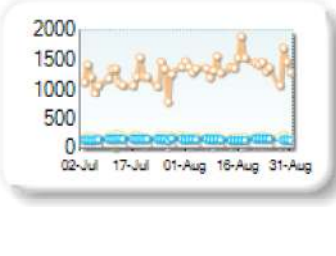
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,411.3	+200.6
2	CEUX	192.2	-12.2
3	AQEU	149.5	-5.5
4	TQEX	56.9	-7.5
5	BATE	5.8	-1.4

Monthly Depth Trend



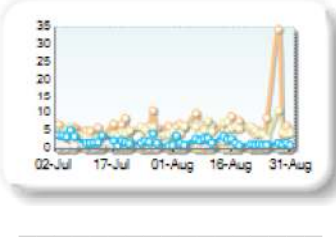
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	7.36	+4.43
2	CEUX	5.54	+2.09
3	AQEU	1.77	-0.81
4	TQEX	1.03	+0.86
5	BATE	0.22	-0.59
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

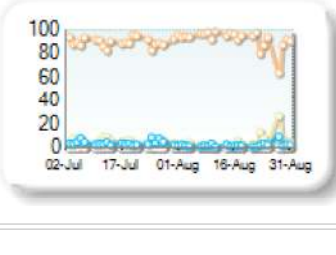
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	92.04	+2.64
2	CEUX	4.66	-0.38
3	AQEU	2.43	-1.86
4	TQEX	0.10	-0.08
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

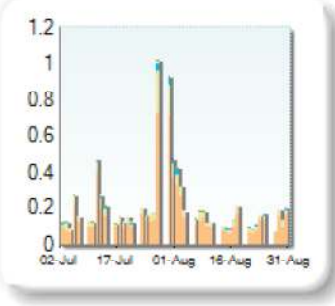


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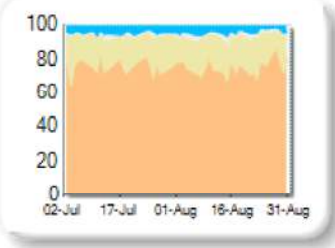
Market Share

Rank	Venue	Market Share	Change
1	XMAD	75.80%	+0.68
2	CEUX	17.88%	-0.99
3	AQEU	4.36%	-0.11
4	TQEX	1.84%	+0.39
5	BATE	0.06%	+0.01
6	TRQX	0.05%	+0.02
7	CHIX	0.00%	+0.00

Volume Trend



Market Share Trend



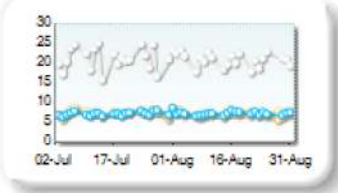
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	6.86	-0.29
2	AQEU	7.32	+0.11
3	CEUX	7.43	+0.06
4	TQEX	22.79	+1.50
5	BATE	322.01	-108.32

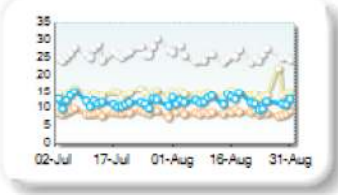
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.84	+0.05
2	AQEU	12.12	+0.42
3	CEUX	14.60	+0.25
4	TQEX	28.23	+1.71

Monthly Spread Trend



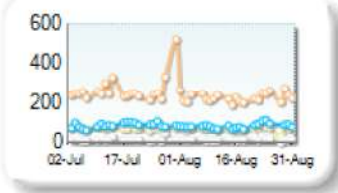
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	227.5	-38.0
2	AQEU	81.0	-5.6
3	CEUX	68.8	-5.0
4	TQEX	16.7	-3.1
5	BATE	0.3	0.0

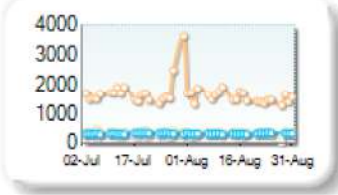
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,552.5	-180.3
2	CEUX	360.3	-22.4
3	AQEU	321.6	-9.5
4	TQEX	267.8	-2.2
5	BATE	2.8	-0.7

Monthly Depth Trend



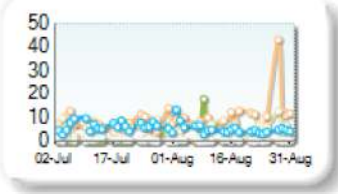
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	10.51	+3.55
2	CEUX	5.33	-1.11
3	AQEU	5.16	-1.57
4	BATE	1.13	+1.56
5	TQEX	0.48	-0.21
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

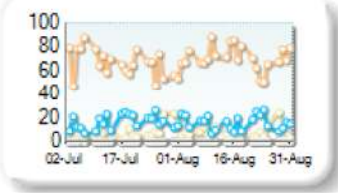
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	69.93	+3.13
2	AQEU	15.71	-0.85
3	CEUX	7.42	-0.84
4	TQEX	0.03	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

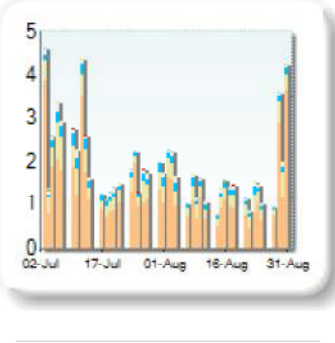


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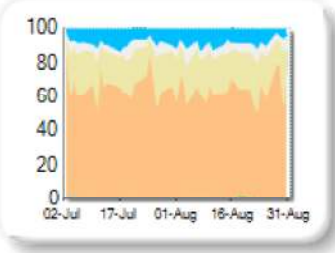
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.29%	-1.04
2	CEUX	19.74%	+0.77
3	AQEU	7.49%	+0.11
4	TQEX	4.87%	+0.17
5	BATE	0.45%	+0.10
6	TRQX	0.16%	-0.10
7	AQXE	0.00%	+0.00
8	CHIX	0.00%	-0.01

Volume Trend



Market Share Trend



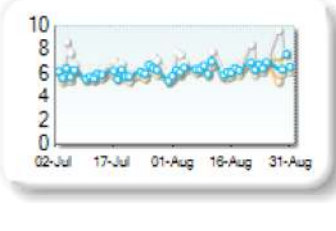
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	6.25	+0.43
2	CEUX	6.25	+0.39
3	AQEU	6.46	+0.45
4	TQEX	7.10	+0.40
5	BATE	223.07	+85.50

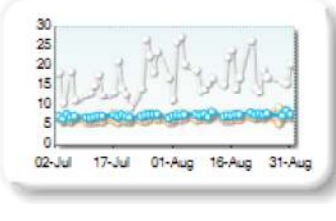
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.73	+0.48
2	AQEU	7.72	+0.41
3	CEUX	7.75	+0.51
4	TQEX	19.27	+2.31
5	BATE	373.53	+165.89

Monthly Spread Trend



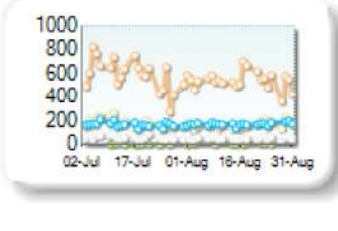
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	543.7	-47.5
2	AQEU	169.7	+3.8
3	CEUX	164.0	-15.3
4	TQEX	52.2	-6.5
5	BATE	5.2	+0.8

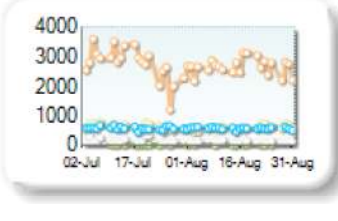
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,667.7	-106.1
2	CEUX	580.9	-38.9
3	AQEU	566.5	-6.4
4	TQEX	162.5	-26.3
5	BATE	15.6	-4.6

Monthly Depth Trend



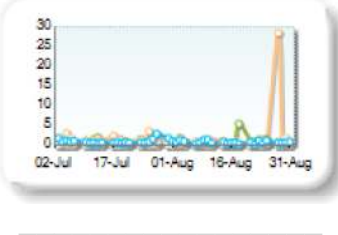
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.09	-0.23
2	BATE	0.83	-0.10
3	AQEU	0.81	-0.35
4	CEUX	0.72	+0.28
5	TQEX	0.51	+0.22
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

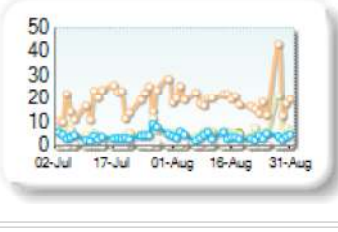
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	19.88	+0.96
2	CEUX	6.13	+1.38
3	AQEU	3.94	-0.26
4	TQEX	0.86	+0.05
5	BATE	0.30	+0.17
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

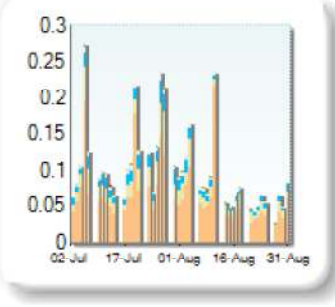


Best Price % measures how often each venue posts an absolute best price (no ties) for the stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.38%	+4.76
2	CEUX	17.92%	-2.09
3	AQEU	9.65%	-2.43
4	TQEX	4.68%	+0.00
5	BATE	0.37%	-0.05
6	TRQX	0.00%	-0.17
7	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



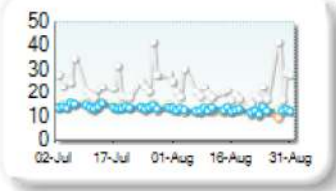
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.21	-1.62
2	CEUX	12.72	-1.69
3	AQEU	12.74	-1.27
4	TQEX	21.58	-2.88
5	BATE	379.33	+27.53

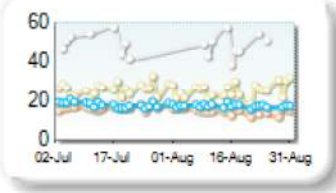
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.61	-1.85
2	AQEU	17.29	-0.66
3	CEUX	25.44	-0.47
4	TQEX	49.73	+0.18

Monthly Spread Trend



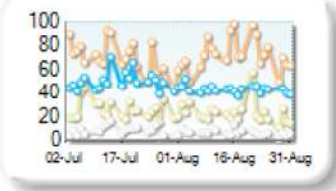
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	72.4	+2.2
2	AQEU	43.0	-7.1
3	CEUX	23.0	-2.9
4	TQEX	6.8	-1.7
5	BATE	0.7	+0.0

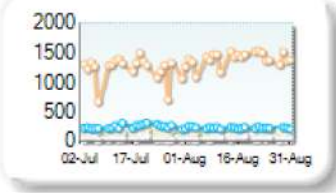
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,398.7	+171.6
2	AQEU	226.4	-18.6
3	CEUX	174.8	+13.2
4	TQEX	52.3	+0.3
5	BATE	2.3	+0.5

Monthly Depth Trend



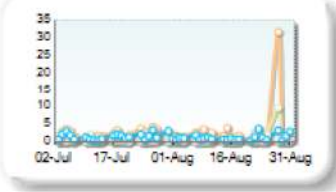
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.97	+2.11
2	AQEU	1.04	-0.37
3	CEUX	1.04	-0.05
4	BATE	0.30	+0.35
5	TQEX	0.19	-0.10
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

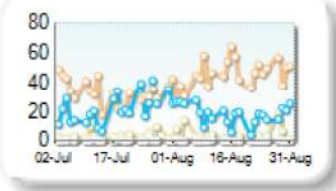
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	45.73	+13.04
2	AQEU	18.25	-3.56
3	CEUX	3.87	+0.69
4	TQEX	0.21	-0.34
5	BATE	0.00	-0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

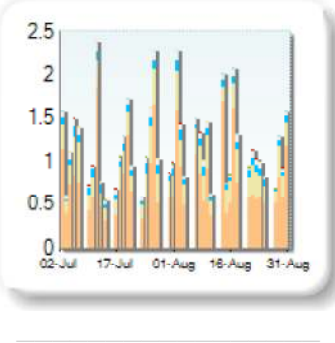


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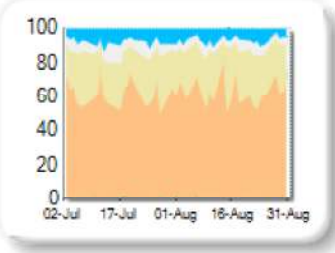
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.67%	+0.76
2	CEUX	23.48%	+0.88
3	AQEU	6.10%	-0.60
4	TQEX	4.96%	-0.86
5	BATE	0.64%	-0.10
6	TRQX	0.11%	-0.09
7	CHIX	0.03%	+0.02
8	AQXE	0.02%	+0.01

Volume Trend



Market Share Trend



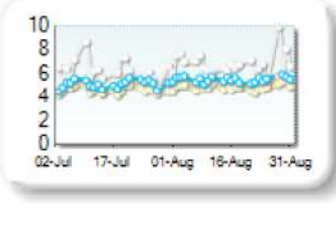
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.88	+0.27
2	XMAD	5.13	+0.26
3	AQEU	5.52	+0.39
4	TQEX	6.82	+0.53
5	BATE	179.96	+65.54

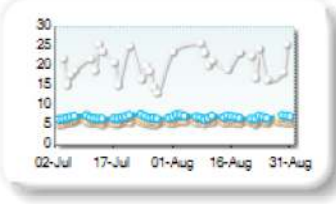
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	5.85	+0.17
2	CEUX	6.90	+0.27
3	AQEU	7.12	+0.15
4	TQEX	25.84	+3.51
5	BATE	163.63	+4.68

Monthly Spread Trend



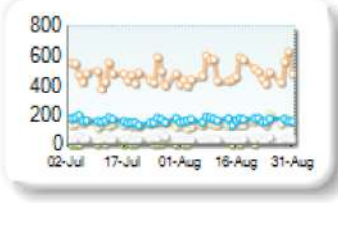
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	490.9	+17.4
2	AQEU	161.6	+2.2
3	CEUX	143.6	+5.4
4	TQEX	35.0	-5.2
5	BATE	1.8	-1.1

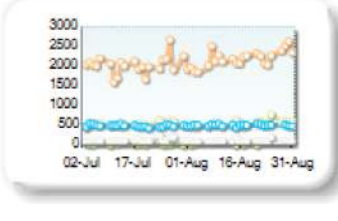
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,195.1	+154.2
2	CEUX	545.1	+19.6
3	AQEU	499.3	+8.2
4	TQEX	114.2	-16.6
5	BATE	16.0	-8.6

Monthly Depth Trend



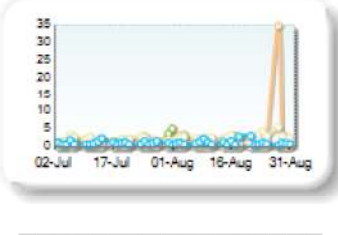
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.37	+1.31
2	CEUX	2.53	+0.79
3	AQEU	0.97	-0.05
4	TQEX	0.90	+0.51
5	BATE	0.80	-0.62
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

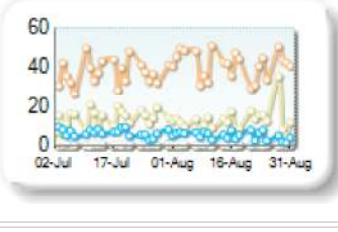
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	41.46	+3.89
2	CEUX	13.02	-1.71
3	AQEU	5.27	-1.52
4	TQEX	0.75	-0.23
5	BATE	0.23	-0.07
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

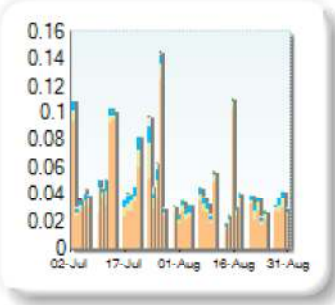


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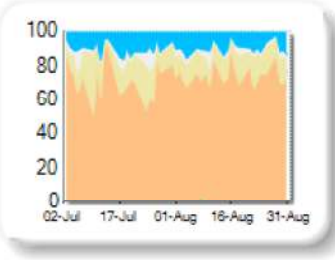
Market Share

Rank	Venue	Market Share	Change
1	XMAD	76.50%	+2.51
2	CEUX	11.77%	-1.51
3	AQEU	8.99%	-0.16
4	TQEX	2.58%	-0.87
5	BATE	0.16%	+0.07
6	TRQX	0.01%	-0.02

Volume Trend



Market Share Trend



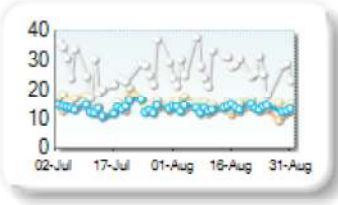
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.63	-0.78
2	AQEU	13.49	+0.06
3	CEUX	14.64	-0.56
4	TQEX	28.37	-0.28

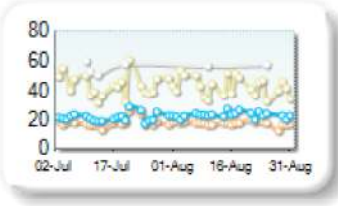
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.47	-0.43
2	AQEU	22.96	+1.65
3	CEUX	42.79	-1.52
4	TQEX	64.83	+5.58

Monthly Spread Trend



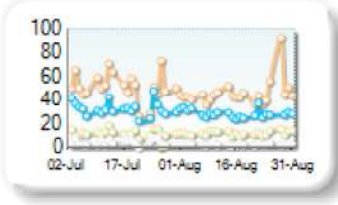
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	45.8	-6.0
2	AQEU	28.4	-4.1
3	CEUX	12.1	+0.0
4	TQEX	3.0	-1.3
5	BATE	2.7	-0.2

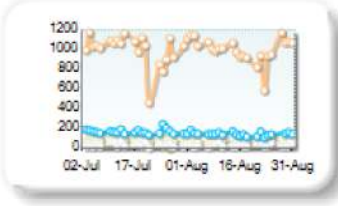
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	998.7	-1.0
2	AQEU	144.7	-23.8
3	CEUX	82.4	-4.8
4	TQEX	33.4	-3.8
5	BATE	3.6	+0.2

Monthly Depth Trend



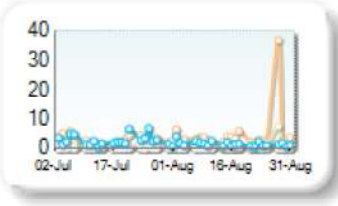
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.47	+3.72
2	AQEU	1.47	-1.34
3	CEUX	0.76	-0.03
4	BATE	0.22	+0.11
5	TQEX	0.16	+0.14
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

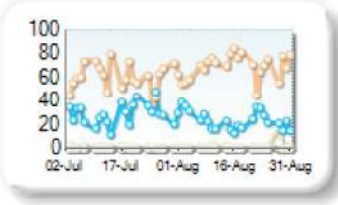
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	69.15	+8.88
2	AQEU	23.92	-5.42
3	CEUX	1.62	+0.68
4	TQEX	0.23	+0.06
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

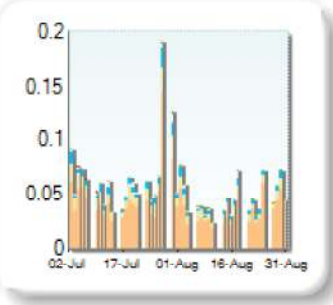


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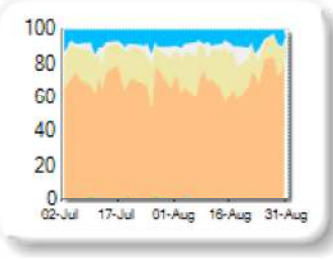
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.54%	+1.13
2	CEUX	16.96%	-0.01
3	AQEU	7.97%	-1.09
4	TQEX	4.08%	+0.50
5	BATE	0.29%	-0.26
6	TRQX	0.16%	-0.27

Volume Trend



Market Share Trend



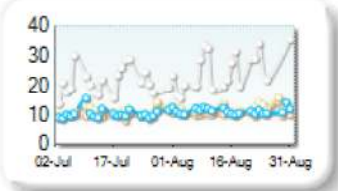
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	10.49	+0.73
2	AQEU	11.22	+0.99
3	CEUX	12.10	+1.33
4	TQEX	29.39	+6.62
5	BATE	406.79	+218.71

Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.54	+1.21
2	CEUX	37.12	+3.20
3	AQEU	51.27	+18.84
4	TQEX	59.50	+4.00

Monthly Spread Trend



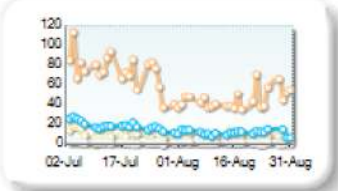
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	45.5	-29.1
2	AQEU	11.8	-7.2
3	CEUX	8.7	-2.2
4	TQEX	1.8	-0.5
5	BATE	0.1	-0.2

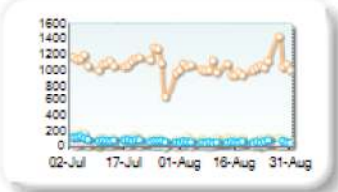
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,050.2	-51.2
2	CEUX	100.3	-16.4
3	AQEU	63.6	-27.0
4	TQEX	27.9	-11.4
5	BATE	0.9	-2.2

Monthly Depth Trend



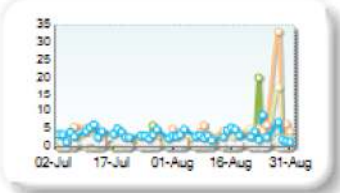
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.80	+2.81
2	AQEU	3.47	+0.56
3	CEUX	2.60	+0.45
4	BATE	1.29	+1.04
5	TQEX	0.37	-0.45
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

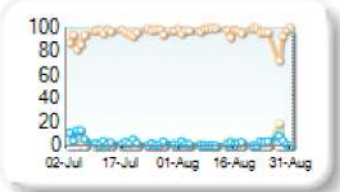
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	96.35	+1.36
2	AQEU	2.05	-1.95
3	CEUX	1.50	+0.68
4	TQEX	0.01	0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

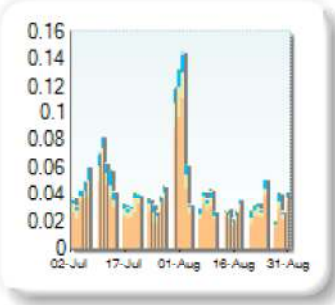


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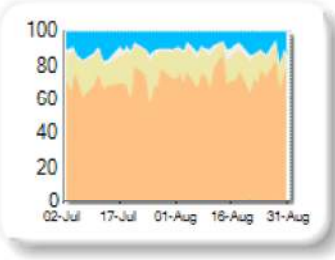
Market Share

Rank	Venue	Market Share	Change
1	XMAD	74.06%	+3.46
2	CEUX	13.89%	-2.23
3	AQEU	9.67%	-1.34
4	TQEX	2.21%	+0.05
5	BATE	0.11%	+0.01
6	TRQX	0.07%	+0.04

Volume Trend



Market Share Trend



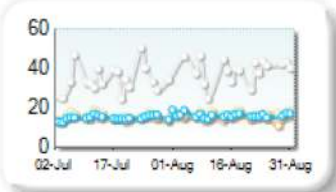
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	14.78	+0.34
2	AQEU	16.12	+1.27
3	CEUX	16.82	+0.98
4	TQEX	44.43	+6.74
5	BATE	291.03	n/a

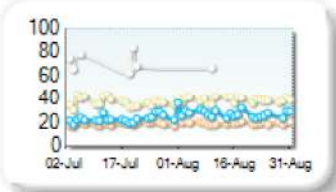
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	19.72	+0.59
2	AQEU	27.45	+4.39
3	CEUX	39.15	+2.04
4	TQEX	66.73	-5.29

Monthly Spread Trend



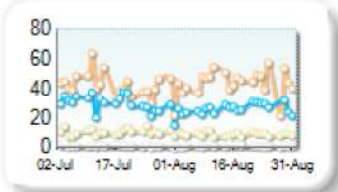
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	43.5	+0.9
2	AQEU	25.6	-4.5
3	CEUX	9.0	-1.5
4	TQEX	1.1	-0.2
5	BATE	0.2	0.0

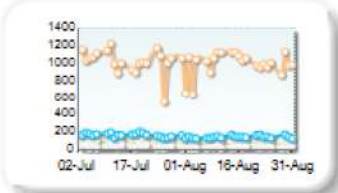
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	994.7	-25.5
2	AQEU	141.2	-22.1
3	CEUX	104.9	-14.3
4	TQEX	22.0	-11.0
5	BATE	0.3	-0.2

Monthly Depth Trend



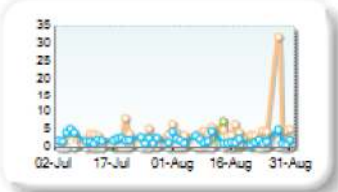
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.48	+2.51
2	AQEU	1.96	-0.76
3	CEUX	1.07	+0.52
4	BATE	0.49	+0.89
5	TQEX	0.29	+0.14
6	TRQX	0.00	+0.00

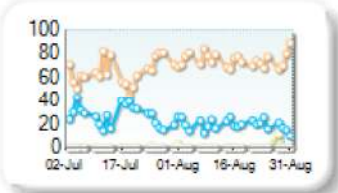
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	74.47	+9.67
2	AQEU	19.69	-7.81
3	CEUX	0.86	+0.36
4	TQEX	0.00	-0.01
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00

Best Prices Trend

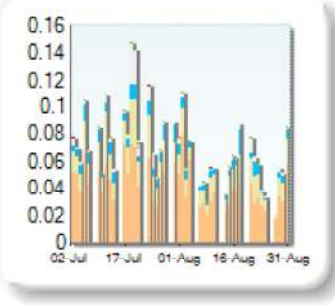


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

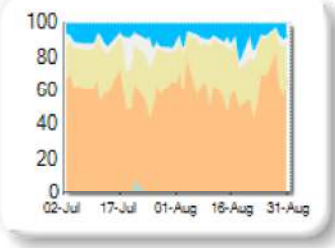
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.32%	+2.38
2	CEUX	24.93%	+1.09
3	AQEU	9.04%	+0.02
4	TQEX	4.64%	-2.97
5	BATE	0.05%	-0.12
6	TRQX	0.01%	-0.40
7	CHIX	0.00%	-0.01

Volume Trend



Market Share Trend



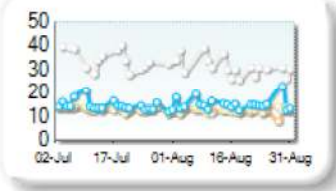
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.26	-0.61
2	CEUX	12.69	-0.52
3	AQEU	15.15	+0.48
4	TQEX	33.85	-3.83
5	BATE	205.02	-108.40

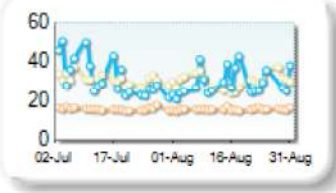
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.61	-0.16
2	AQEU	29.33	-2.54
3	CEUX	30.04	-0.65
4	TQEX	494.15	n/a

Monthly Spread Trend



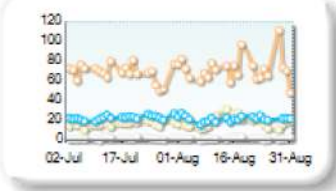
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	72.5	+3.2
2	AQEU	21.5	-1.4
3	CEUX	19.1	+2.0
4	TQEX	2.5	-0.1
5	BATE	0.1	0.0

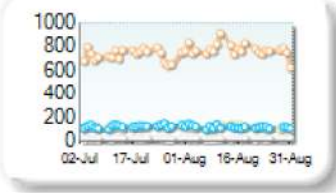
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	772.4	+41.4
2	AQEU	119.3	-6.5
3	CEUX	118.5	-0.8
4	TQEX	24.6	+1.0
5	BATE	3.9	+0.1

Monthly Depth Trend



Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.68	+0.50
2	CEUX	3.45	+1.31
3	AQEU	1.67	-0.49
4	TQEX	0.67	+0.11
5	BATE	0.05	-0.30
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

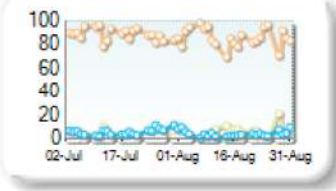
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	85.90	-2.61
2	CEUX	5.24	+2.32
3	AQEU	4.37	-1.57
4	TQEX	0.02	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

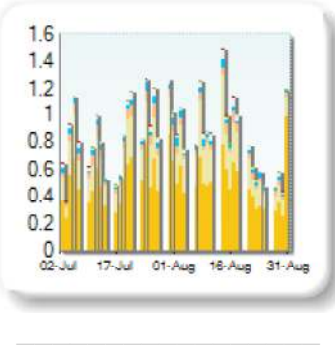


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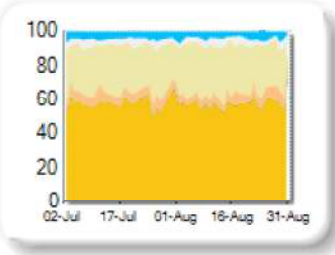
Market Share

Rank	Venue	Market Share	Change
1	ENXT	59.17%	+0.42
2	CEUX	27.58%	+0.91
3	XMAD	5.42%	-1.12
4	TQEX	3.78%	-0.10
5	AQEU	3.68%	-0.38
6	BATE	0.20%	+0.08
7	TRQX	0.18%	+0.17
8	CHIX	0.01%	+0.01
9	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



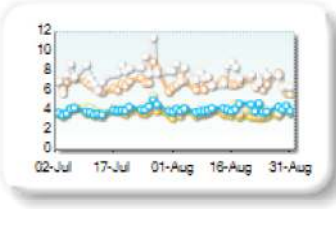
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	ENXT	3.61	-0.18
2	CEUX	3.95	-0.24
3	AQEU	4.11	+0.10
4	XMAD	6.74	-0.19
5	TQEX	7.55	-0.42
6	BATE	373.78	-26.42

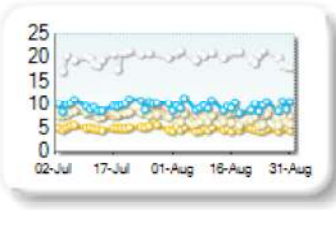
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	ENXT	4.73	-0.40
2	CEUX	6.89	-1.22
3	XMAD	8.16	-0.13
4	AQEU	9.60	-0.28
5	TQEX	20.63	-0.21
6	BATE	252.05	-60.42

Monthly Spread Trend



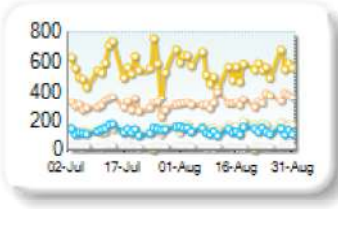
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	556.2	-11.1
2	XMAD	332.7	+29.2
3	CEUX	152.4	+21.3
4	AQEU	128.5	-4.9
5	TQEX	23.4	-3.0
6	BATE	0.2	+0.0

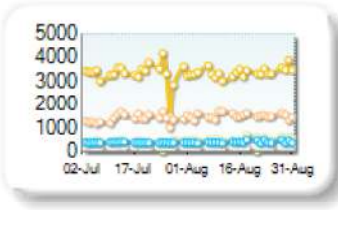
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	3,382.3	+47.1
2	XMAD	1,509.3	+114.5
3	CEUX	528.7	+86.4
4	AQEU	418.2	+20.8
5	TQEX	207.1	-6.6
6	BATE	4.0	-1.1

Monthly Depth Trend



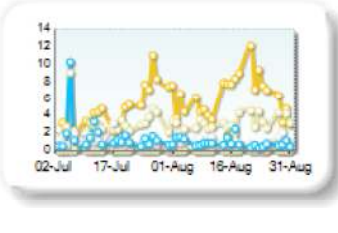
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	ENXT	6.36	+1.35
2	CEUX	3.12	+0.02
3	TQEX	0.97	-0.05
4	AQEU	0.85	-0.57
5	BATE	0.15	-0.08
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

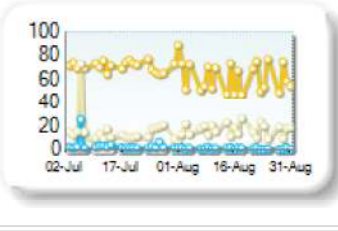
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	ENXT	62.35	-8.79
2	CEUX	16.65	+0.00
3	AQEU	1.40	-2.33
4	TQEX	0.14	-0.05
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

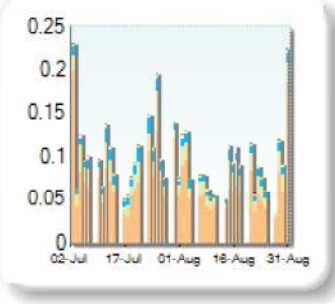


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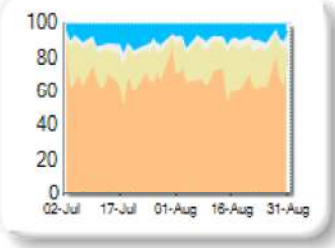
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.73%	-1.84
2	CEUX	19.63%	+2.79
3	AQEU	8.03%	-1.63
4	TQEX	4.04%	+0.62
5	BATE	0.47%	+0.11
6	TRQX	0.09%	-0.06
7	AQXE	0.00%	+0.00
8	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



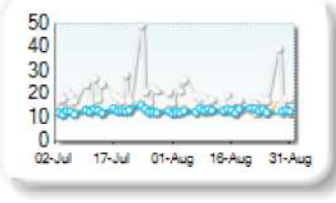
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	12.47	-0.45
2	AQEU	12.77	+0.20
3	XMAD	12.89	-0.13
4	TQEX	18.90	-2.60

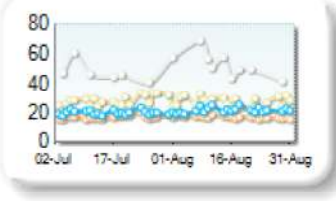
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.88	-0.06
2	AQEU	21.41	+1.62
3	CEUX	27.11	-0.74
4	TQEX	52.91	+5.15

Monthly Spread Trend



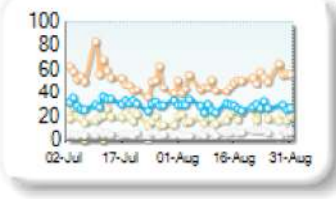
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	50.1	-3.1
2	AQEU	27.9	-3.0
3	CEUX	20.0	+1.2
4	TQEX	6.6	+1.2
5	BATE	2.3	+1.2

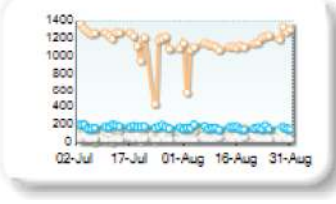
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,135.7	-42.9
2	AQEU	163.0	-14.0
3	CEUX	143.1	-4.2
4	TQEX	44.8	-1.7
5	BATE	4.5	+0.9

Monthly Depth Trend



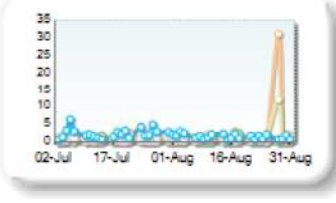
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.28	-0.24
2	CEUX	1.56	+1.13
3	AQEU	1.35	-0.92
4	BATE	0.53	+0.24
5	TQEX	0.36	+0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

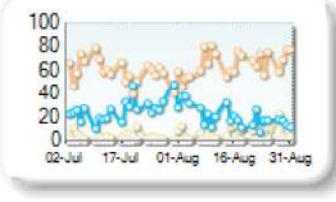
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	65.93	+6.72
2	AQEU	20.53	-5.68
3	CEUX	6.41	+2.24
4	TQEX	0.15	-0.06
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

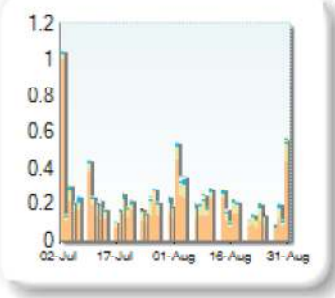


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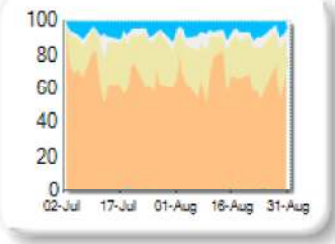
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.12%	-4.33
2	CEUX	20.74%	+2.42
3	AQEU	5.92%	+0.31
4	TQEX	4.74%	+1.83
5	BATE	0.45%	+0.23
6	TRQX	0.03%	-0.46
7	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.52	-0.38
2	XMAD	6.70	-0.51
3	AQEU	7.51	-0.08
4	TQEX	13.20	-8.08
5	BATE	101.73	n/a

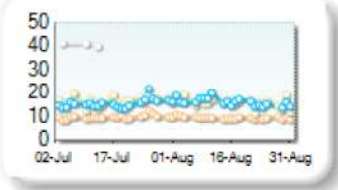
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.38	-0.32
2	CEUX	15.74	-0.45
3	AQEU	16.00	+0.68
4	TQEX	57.53	-10.12

Monthly Spread Trend



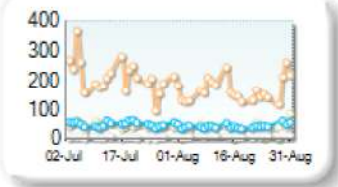
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	167.3	-44.8
2	AQEU	43.3	-7.5
3	CEUX	42.8	-3.0
4	TQEX	9.7	+3.3
5	TRQX	2.1	-0.5
6	BATE	1.2	+0.4

Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,342.9	-90.3
2	CEUX	208.9	-9.8
3	AQEU	189.9	-5.8
4	TQEX	62.9	+1.6
5	BATE	9.5	+1.7
6	TRQX	2.1	-1.4

Monthly Depth Trend



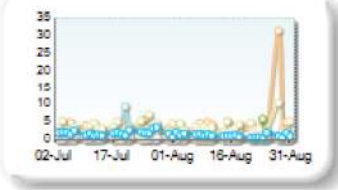
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.19	+0.54
2	CEUX	3.59	+0.13
3	AQEU	1.06	-0.69
4	BATE	0.98	+0.15
5	TQEX	0.79	+0.43
6	TRQX	0.00	-1.66
7	CHIX	0.00	+0.00
8	AQXE	0.00	+0.00

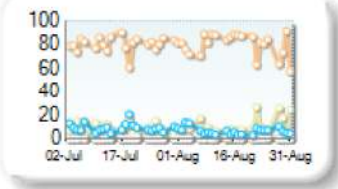
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.13	0.00
2	CEUX	10.73	+1.70
3	AQEU	6.69	-2.71
4	TQEX	0.31	+0.22
5	BATE	0.12	+0.11
6	CHIX	0.00	+0.00
7	TRQX	0.00	0.00
8	AQXE	0.00	+0.00

Best Prices Trend

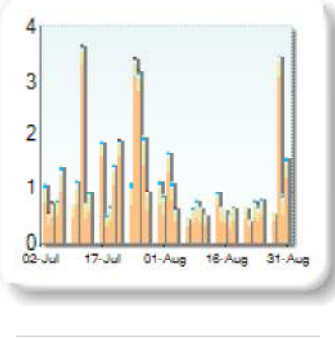


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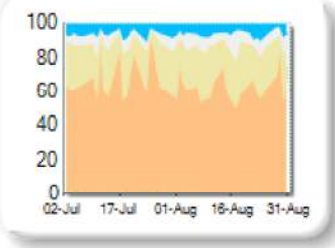
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.45%	-6.90
2	CEUX	21.06%	+4.75
3	TQEX	5.91%	+1.79
4	AQEU	5.18%	+0.60
5	BATE	0.29%	-0.13
6	TRQX	0.10%	-0.10
7	CHIX	0.00%	-0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



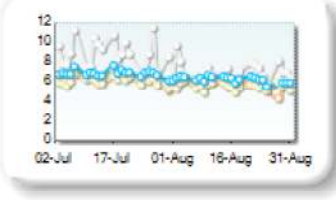
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.61	-0.59
2	XMAD	5.73	-0.73
3	AQEU	6.34	-0.62
4	TQEX	7.20	-1.75
5	BATE	299.29	+47.00
6	AQXE	501.00	+0.00

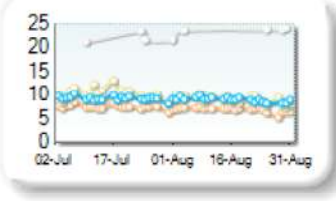
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.90	-0.58
2	AQEU	8.98	-0.25
3	CEUX	9.06	-1.33
4	TQEX	31.01	-6.67
5	BATE	258.33	-18.40

Monthly Spread Trend



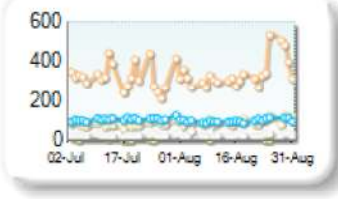
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	338.3	+13.5
2	AQEU	99.2	-6.8
3	CEUX	95.1	+10.5
4	TQEX	28.7	+4.3
5	BATE	1.1	-0.5

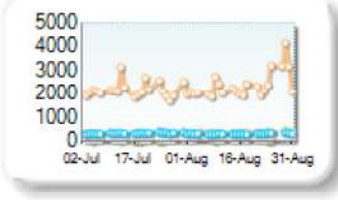
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,368.2	+196.7
2	CEUX	376.9	+50.4
3	AQEU	323.3	-15.7
4	TQEX	122.8	+31.0
5	BATE	6.8	-2.6

Monthly Depth Trend



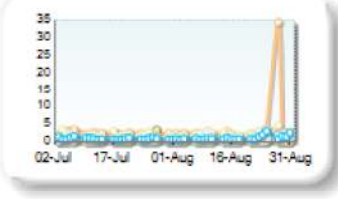
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.57	+1.36
2	CEUX	1.96	-0.28
3	AQEU	0.97	+0.34
4	TQEX	0.94	+0.34
5	BATE	0.40	-0.69
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

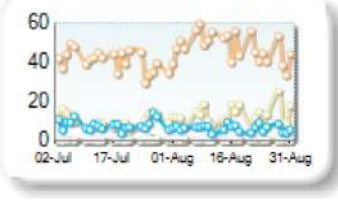
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	47.72	+6.77
2	CEUX	12.80	+2.99
3	AQEU	6.51	-1.64
4	TQEX	0.87	+0.22
5	BATE	0.02	-0.11
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

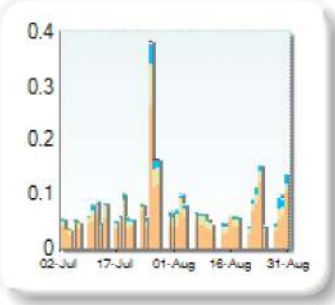


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

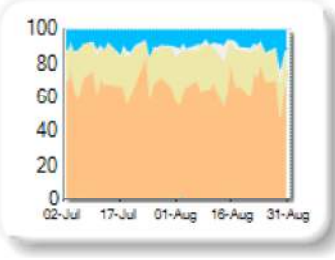
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.11%	-0.96
2	CEUX	19.92%	-0.43
3	AQEU	9.65%	-0.04
4	TQEX	3.06%	+1.47
5	BATE	0.14%	-0.03
6	TRQX	0.13%	+0.00

Volume Trend



Market Share Trend



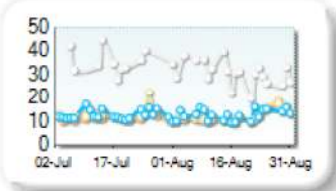
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.72	+0.14
2	CEUX	12.03	-0.72
3	AQEU	12.75	-0.09
4	TQEX	33.42	-15.18

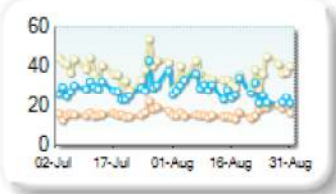
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.09	+0.02
2	AQEU	27.42	-1.91
3	CEUX	35.20	-3.66

Monthly Spread Trend



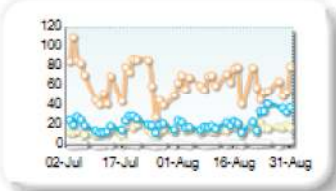
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	63.5	-2.0
2	AQEU	24.8	+4.2
3	CEUX	17.2	+2.9
4	TQEX	2.0	+1.0

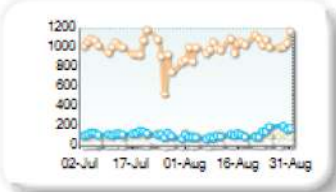
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,022.2	+46.0
2	AQEU	123.7	+2.1
3	CEUX	111.9	+11.3
4	TQEX	24.4	+2.5
5	BATE	23.8	-1.2

Monthly Depth Trend



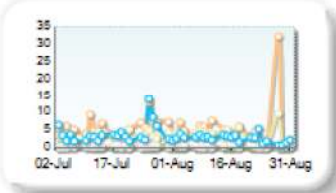
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.95	-2.38
2	CEUX	2.96	+0.17
3	AQEU	2.55	-0.34
4	TQEX	0.49	+0.34
5	BATE	0.06	-0.14
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

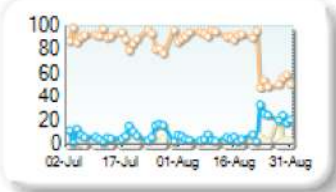
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.08	-9.31
2	AQEU	10.78	+2.65
3	CEUX	3.82	+1.75
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	TQEX	0.00	+0.00

Best Prices Trend

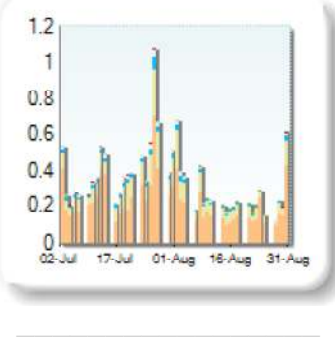


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.11%	-0.17
2	CEUX	26.69%	+1.42
3	AQEU	4.66%	-0.53
4	TQEX	4.04%	-0.75
5	BATE	0.39%	+0.11
6	TRQX	0.10%	-0.07
7	CHIX	0.01%	0.00
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



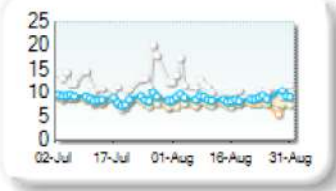
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	7.73	-0.51
2	CEUX	7.74	-0.47
3	AQEU	8.78	+0.09
4	TQEX	11.19	-1.41
5	BATE	42.73	-168.82

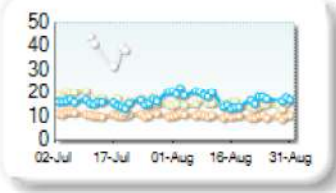
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.14	-0.55
2	CEUX	15.30	-1.73
3	AQEU	17.53	+1.59
4	TQEX	56.88	+1.50

Monthly Spread Trend



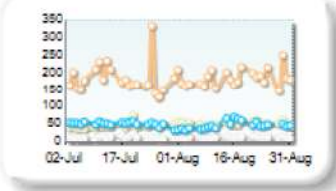
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	184.8	+0.9
2	CEUX	51.4	+6.0
3	AQEU	46.2	-4.4
4	TQEX	11.5	+0.4
5	BATE	2.4	+0.3

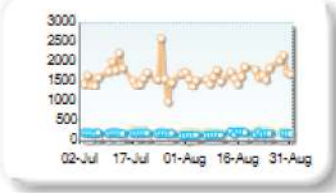
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,704.0	+24.6
2	CEUX	246.0	+10.7
3	AQEU	190.8	-16.2
4	TQEX	64.4	-10.1
5	BATE	3.6	-0.8

Monthly Depth Trend



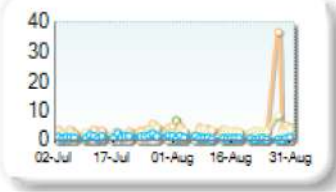
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.69	+3.71
2	CEUX	3.13	+0.98
3	AQEU	0.74	-0.61
4	TQEX	0.66	+0.37
5	BATE	0.36	+0.26
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

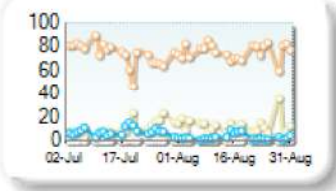
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	75.86	+2.16
2	CEUX	12.75	+2.11
3	AQEU	3.24	-4.68
4	TQEX	0.16	-0.15
5	BATE	0.01	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

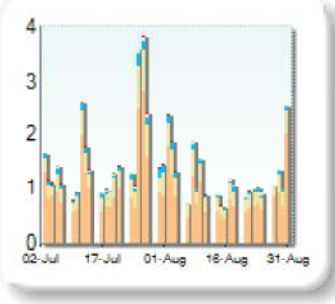


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

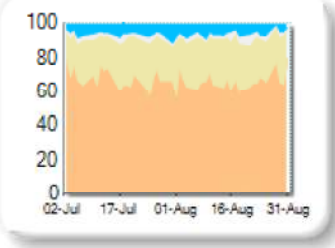
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.34%	-1.38
2	CEUX	24.53%	+2.00
3	AQEU	5.61%	-0.26
4	TQEX	2.24%	-0.21
5	BATE	0.22%	-0.11
6	TRQX	0.04%	-0.03
7	CHIX	0.01%	0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



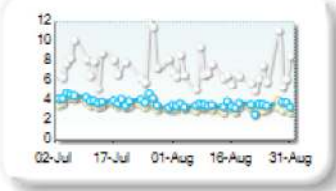
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	3.17	-0.51
2	XMAD	3.32	-0.45
3	AQEU	3.51	-0.52
4	TQEX	6.93	-2.02
5	BATE	344.12	+68.91

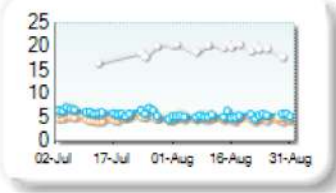
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	4.61	-0.23
2	CEUX	5.29	-0.64
3	AQEU	5.31	-0.71
4	TQEX	20.67	-10.97
5	BATE	415.00	+111.13

Monthly Spread Trend



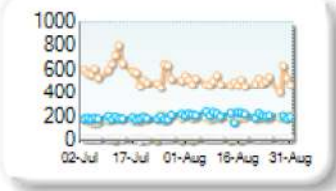
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	500.9	-78.4
2	AQEU	210.3	+22.2
3	CEUX	195.2	+16.0
4	TQEX	21.1	+1.6
5	BATE	0.7	+0.2

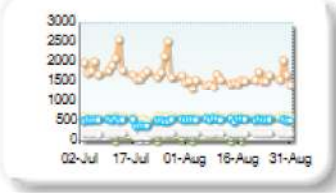
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,563.1	-308.9
2	CEUX	616.5	+21.2
3	AQEU	542.8	+37.7
4	TQEX	211.5	+28.5
5	BATE	5.3	-5.5

Monthly Depth Trend



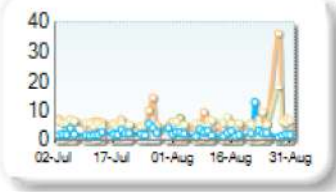
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.84	+0.67
2	CEUX	6.14	+1.89
3	AQEU	2.74	+0.87
4	TQEX	1.00	+0.24
5	BATE	0.68	-0.81
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

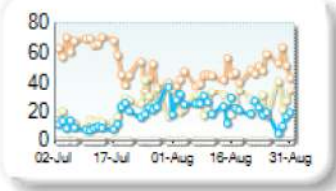
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	46.51	-9.39
2	CEUX	26.94	+7.09
3	AQEU	21.12	+5.81
4	TQEX	0.10	-0.04
5	BATE	0.02	-0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

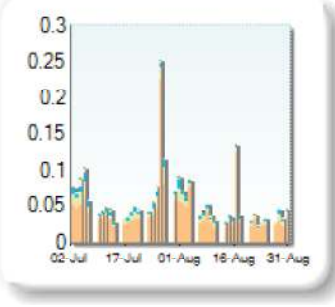


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

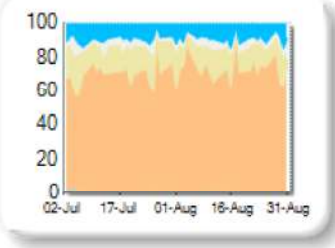
Market Share

Rank	Venue	Market Share	Change
1	XMAD	74.65%	+3.64
2	CEUX	13.14%	-2.57
3	AQEU	8.61%	+0.13
4	TQEX	3.29%	-0.80
5	BATE	0.21%	+0.07
6	TRQX	0.11%	-0.46
7	CHIX	0.00%	+0.00

Volume Trend



Market Share Trend



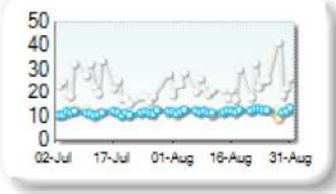
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.83	+0.59
2	AQEU	12.31	+0.88
3	CEUX	12.50	+0.76
4	TQEX	23.76	-0.14
5	BATE	330.11	+135.57

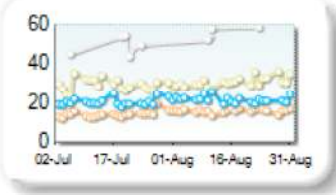
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.86	+1.71
2	AQEU	21.57	+1.28
3	CEUX	30.59	+1.42
4	TQEX	65.82	+16.58

Monthly Spread Trend



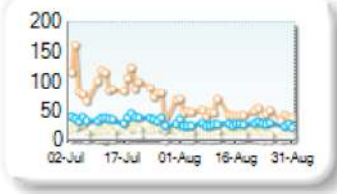
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	46.4	-45.8
2	AQEU	26.8	-8.7
3	CEUX	12.6	-6.0
4	TQEX	3.1	-1.7
5	BATE	0.3	-0.5

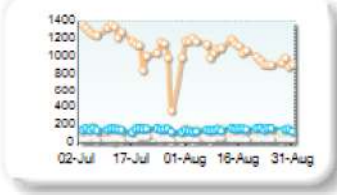
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,043.3	-97.9
2	AQEU	145.1	-1.4
3	CEUX	132.1	-3.1
4	TQEX	36.6	-4.2
5	BATE	4.7	-1.2

Monthly Depth Trend



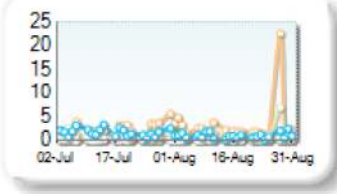
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.07	+0.45
2	AQEU	1.00	-0.61
3	CEUX	0.96	-0.44
4	BATE	0.29	+0.40
5	TQEX	0.21	-0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

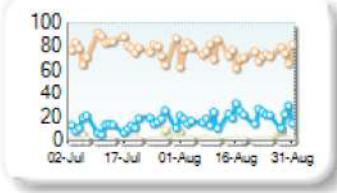
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	74.20	-5.37
2	AQEU	20.02	+6.15
3	CEUX	1.53	-0.20
4	TQEX	0.09	+0.05
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

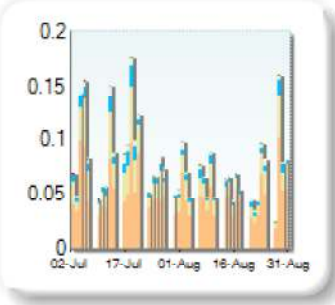


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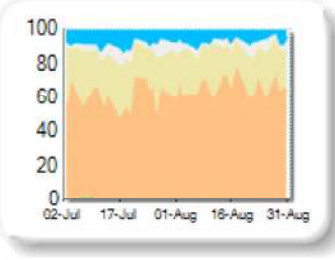
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.77%	+6.83
2	CEUX	22.08%	-3.80
3	AQEU	6.85%	-2.07
4	TQEX	3.95%	-0.76
5	BATE	0.28%	-0.09
6	TRQX	0.08%	-0.09

Volume Trend



Market Share Trend



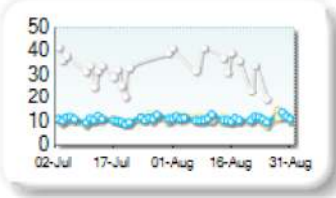
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	10.50	+0.29
2	CEUX	11.10	+0.37
3	AQEU	11.11	+0.33
4	TQEX	43.89	+5.57

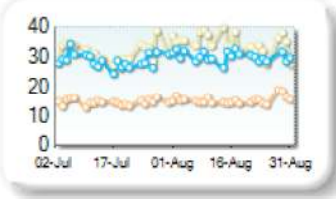
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.24	+0.75
2	AQEU	30.06	+1.34
3	CEUX	34.61	+3.22

Monthly Spread Trend



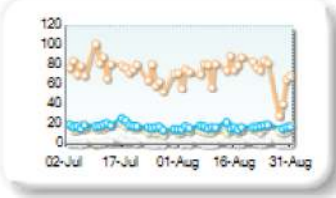
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	72.8	-3.0
2	AQEU	17.5	-1.3
3	CEUX	14.1	-2.4
4	TQEX	1.3	-0.7
5	BATE	0.4	0.0

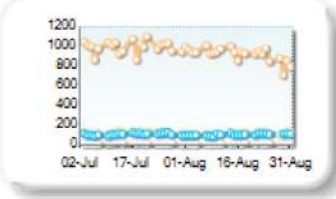
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	923.0	-73.1
2	CEUX	118.1	-10.6
3	AQEU	109.5	-3.9
4	TQEX	20.4	-3.4
5	BATE	5.1	-4.0

Monthly Depth Trend



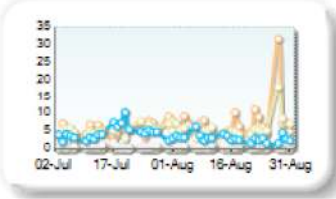
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	7.62	+3.59
2	CEUX	5.50	+0.15
3	AQEU	2.96	-0.76
4	TQEX	0.71	+0.34
5	BATE	0.33	-0.20
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

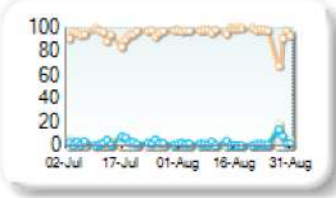
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	96.11	+1.65
2	AQEU	2.33	-0.53
3	CEUX	1.47	-0.95
4	TQEX	0.03	-0.11
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

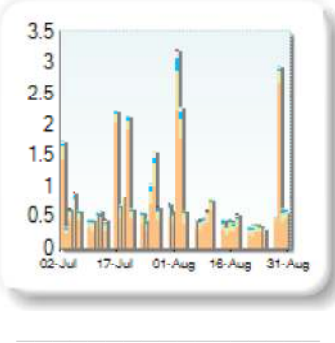


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

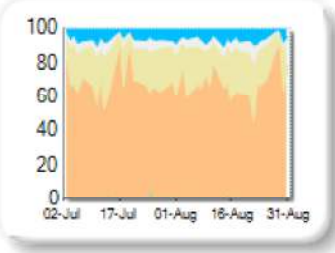
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.61%	-0.26
2	CEUX	17.74%	-0.04
3	AQEU	5.40%	+0.56
4	TQEX	3.87%	+0.01
5	BATE	0.28%	-0.16
6	TRQX	0.08%	-0.13
7	CHIX	0.01%	+0.00
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



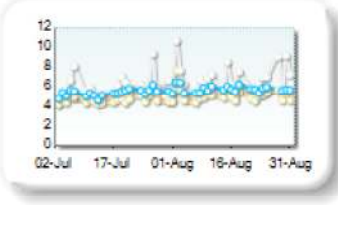
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.12	+0.49
2	XMAD	5.28	+0.40
3	AQEU	5.83	+0.39
4	TQEX	7.03	+0.79
5	BATE	255.07	-2.37
6	AQXE	501.00	+0.00

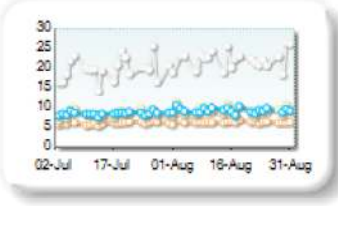
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.42	+0.28
2	CEUX	9.17	+0.80
3	AQEU	9.27	+0.77
4	TQEX	22.57	+2.63
5	BATE	397.91	+194.85

Monthly Spread Trend



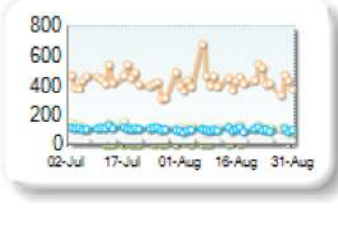
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	437.6	+3.8
2	CEUX	104.9	-10.9
3	AQEU	96.8	-10.2
4	TQEX	24.2	-4.5
5	BATE	1.3	+0.3

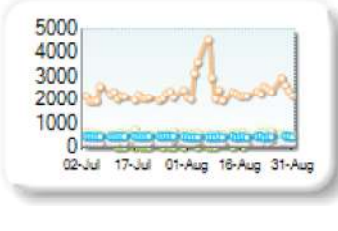
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,528.6	+373.5
2	CEUX	582.2	-0.8
3	AQEU	443.9	-17.8
4	TQEX	242.2	-9.1
5	BATE	7.7	+1.0
6	CHIX	2.9	+0.1

Monthly Depth Trend



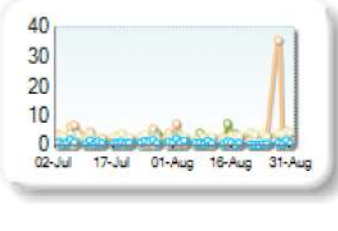
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.08	-0.71
2	CEUX	2.93	+0.29
3	BATE	1.26	-0.05
4	AQEU	0.85	-0.22
5	TQEX	0.84	+0.24
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

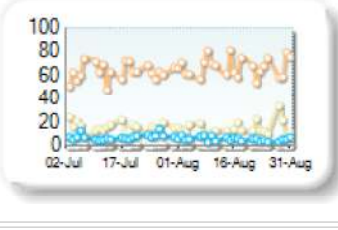
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	67.15	+4.16
2	CEUX	14.20	-1.64
3	AQEU	5.83	-1.66
4	TQEX	0.70	-0.21
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

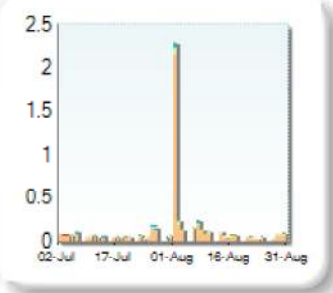


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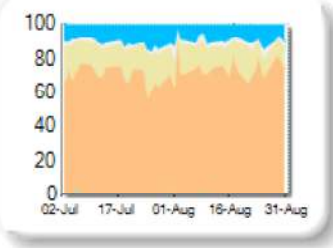
Market Share

Rank	Venue	Market Share	Change
1	XMAD	84.38%	+14.77
2	CEUX	8.76%	-8.45
3	AQEU	4.88%	-5.55
4	TQEX	1.74%	-0.70
5	TRQX	0.13%	-0.15
6	BATE	0.12%	+0.08

Volume Trend



Market Share Trend



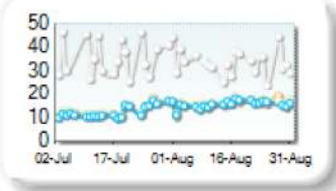
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	15.39	+2.78
2	AQEU	15.41	+3.25
3	CEUX	15.97	+2.95
4	TQEX	34.36	-3.74

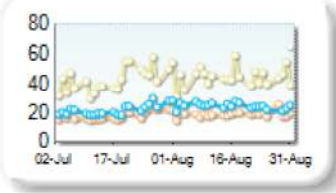
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	18.93	+0.96
2	AQEU	24.54	+3.00
3	CEUX	44.74	+2.31
4	TQEX	82.92	+5.23

Monthly Spread Trend



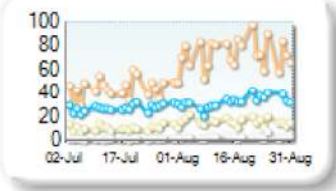
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	72.8	+28.8
2	AQEU	32.5	+5.3
3	CEUX	15.7	+5.0
4	TQEX	3.2	+1.8
5	BATE	0.5	+0.0

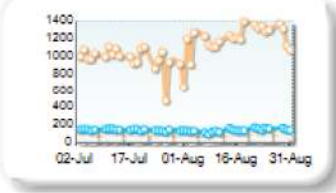
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,196.6	+220.9
2	AQEU	139.9	-3.1
3	CEUX	90.4	-1.4
4	TQEX	27.0	-0.1
5	BATE	1.8	+0.1

Monthly Depth Trend



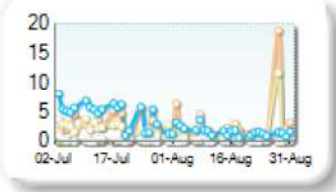
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.63	+0.83
2	AQEU	1.68	-2.99
3	CEUX	1.18	-1.63
4	TQEX	0.26	-0.02
5	BATE	0.13	+0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

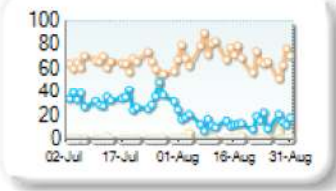
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	71.21	+7.74
2	AQEU	15.11	-18.27
3	CEUX	2.30	+1.56
4	TQEX	0.02	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend



Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.