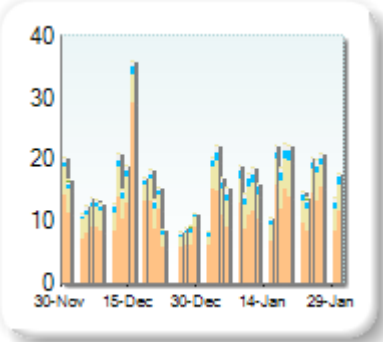


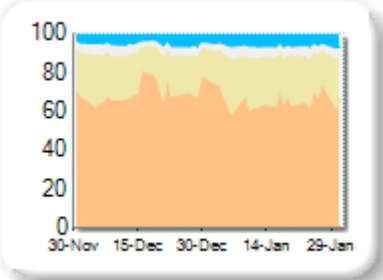
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.58%	-4.48
2	CEUX	22.92%	+2.64
3	AQEU	5.93%	+1.21
4	TQEX	4.99%	+0.59
5	BATE	0.38%	-0.02
6	CHIX	0.16%	+0.03
7	TRQX	0.04%	+0.01
8	AQXE	0.02%	+0.01

Volume Trend



Market Share Trend



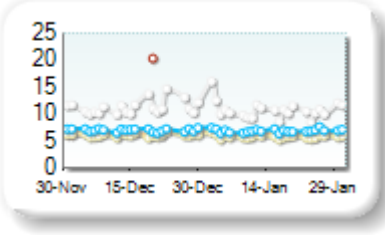
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.86	-0.25
2	XMAD	6.35	-0.11
3	AQEU	6.92	-0.11
4	TQEX	10.76	-0.51
5	BATE	231.16	-31.91
6	CHIX	330.42	+30.82
7	AQXE	492.76	-6.87

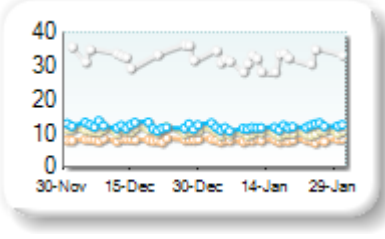
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.00	-0.13
2	CEUX	10.17	-0.71
3	AQEU	11.88	-0.33
4	TQEX	34.43	-2.52
5	BATE	260.69	-28.08
6	CHIX	348.46	+11.67

Monthly Spread Trend



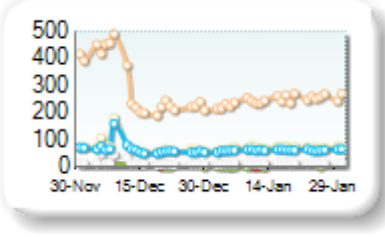
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	245.6	-53.5
2	CEUX	71.4	-1.4
3	AQEU	62.6	-3.9
4	TQEX	14.7	-2.1
5	TRQX	13.0	+0.0
6	BATE	1.5	-1.9
7	CHIX	1.1	-0.3
8	AQXE	0.7	+0.1

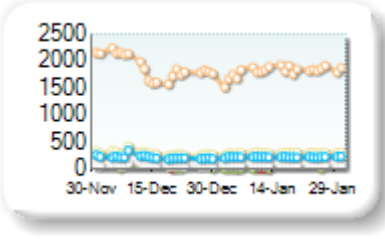
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,807.7	-77.2
2	CEUX	304.3	+6.4
3	AQEU	226.3	+2.1
4	TQEX	81.2	+6.2
5	BATE	10.2	-5.2
6	TRQX	9.9	+0.0
7	CHIX	8.2	-4.6
8	AQXE	0.9	+0.2

Monthly Depth Trend



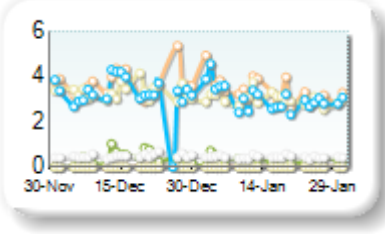
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.39	-0.31
2	AQEU	3.04	-0.46
3	CEUX	3.01	-0.26
4	TQEX	0.45	-0.05
5	BATE	0.29	-0.14
6	CHIX	0.01	+0.00
7	AQXE	0.00	0.00
8	TRQX	0.00	-0.01

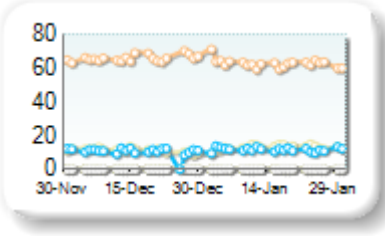
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	62.42	-3.09
2	CEUX	12.89	+1.64
3	AQEU	11.66	+1.17
4	TQEX	0.36	+0.12
5	BATE	0.01	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

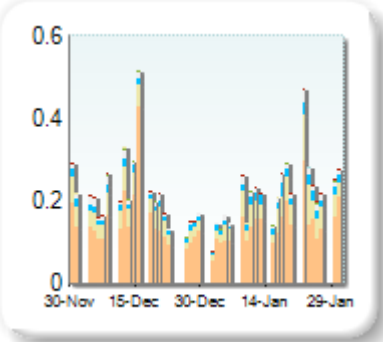


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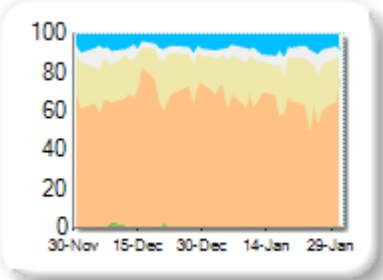
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.13%	-4.14
2	CEUX	21.51%	+2.64
3	AQEU	7.79%	+1.34
4	TQEX	6.09%	+0.62
5	CHIX	0.29%	+0.01
6	BATE	0.19%	-0.47
7	AQXE	0.00%	+0.00
8	TRQX	0.00%	+0.00

Volume Trend



Market Share Trend



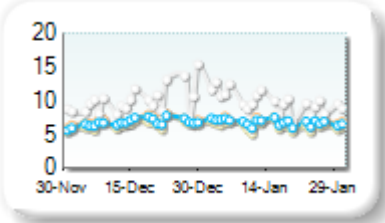
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.29	-0.10
2	AQEU	6.79	+0.05
3	XMAD	6.80	-0.18
4	TQEX	9.80	-0.23
5	BATE	445.65	+233.43

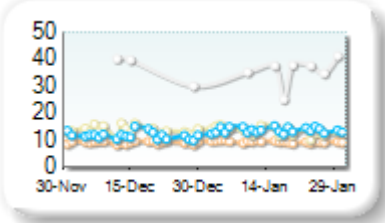
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.47	+0.30
2	CEUX	13.27	-0.31
3	AQEU	13.70	+1.95
4	TQEX	52.23	+3.19

Monthly Spread Trend



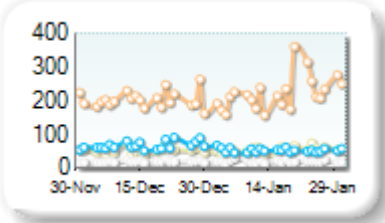
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	221.2	+18.4
2	CEUX	55.0	+1.1
3	AQEU	53.6	-13.7
4	TQEX	20.3	+0.5
5	BATE	0.3	-2.7

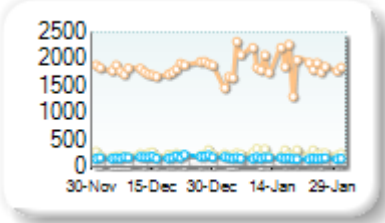
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,877.6	+62.1
2	CEUX	256.6	+25.0
3	AQEU	166.5	-17.8
4	TQEX	76.7	+12.1
5	BATE	7.5	-7.3
6	CHIX	5.1	+0.5

Monthly Depth Trend



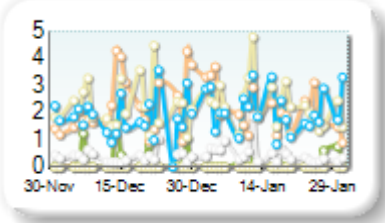
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	2.35	+0.47
2	AQEU	2.09	+0.23
3	XMAD	2.08	-0.52
4	TQEX	0.49	+0.12
5	BATE	0.09	-0.25
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

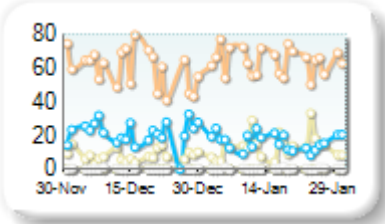
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	63.71	+4.01
2	AQEU	16.26	-5.12
3	CEUX	13.56	+5.34
4	TQEX	0.48	+0.24
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.02
8	AQXE	0.00	+0.00

Best Prices Trend

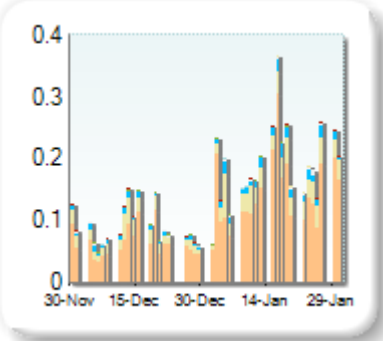


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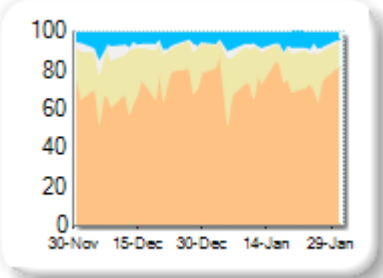
Market Share

Rank	Venue	Market Share	Change
1	XMAD	74.59%	+5.54
2	CEUX	16.48%	-4.71
3	AQEU	6.65%	+0.26
4	TQEX	1.98%	-1.02
5	BATE	0.20%	-0.01
6	CHIX	0.08%	-0.07
7	TRQX	0.01%	0.00
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



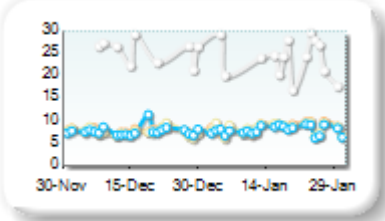
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	8.00	+0.26
2	XMAD	8.21	+0.46
3	CEUX	8.39	+0.84
4	TQEX	29.35	-1.62
5	BATE	351.24	n/a

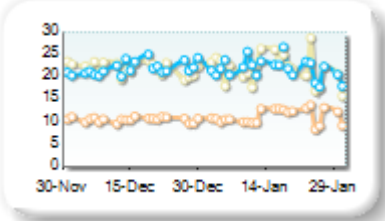
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	11.28	+0.70
2	AQEU	21.80	-0.08
3	CEUX	21.81	-0.06
4	TQEX	224.61	n/a

Monthly Spread Trend



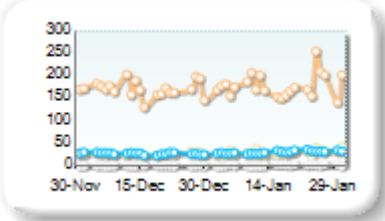
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	178.4	+7.3
2	AQEU	31.4	+3.1
3	CEUX	29.8	+2.6
4	TQEX	2.8	+0.9
5	BATE	0.1	+0.0

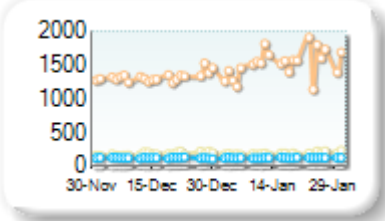
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,516.7	+198.1
2	CEUX	187.0	+1.6
3	AQEU	123.8	+0.8
4	TQEX	33.5	+7.3
5	BATE	3.4	-0.5

Monthly Depth Trend



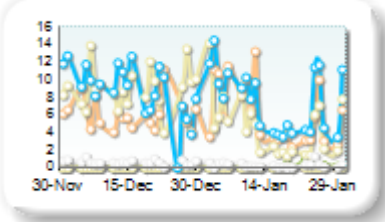
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	7.61	-2.32
2	XMAD	6.15	+0.22
3	CEUX	4.56	-4.31
4	TQEX	0.34	-0.37
5	BATE	0.14	+0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

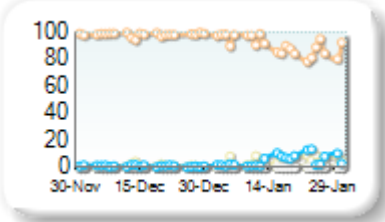
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	90.12	-7.84
2	AQEU	5.03	+4.09
3	CEUX	4.31	+3.32
4	TQEX	0.02	+0.02
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

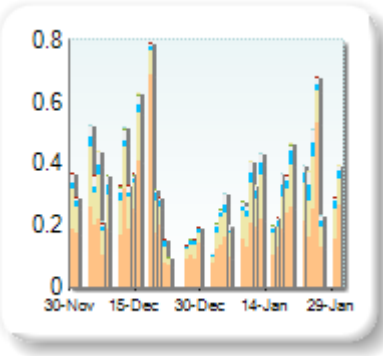


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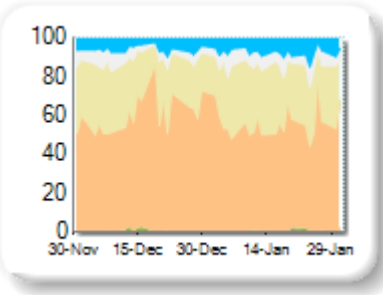
Market Share

Rank	Venue	Market Share	Change
1	XMAD	56.27%	-4.58
2	CEUX	28.63%	+1.45
3	AQEU	7.81%	+2.24
4	TQEX	6.55%	+1.02
5	BATE	0.45%	-0.19
6	CHIX	0.25%	+0.02
7	TRQX	0.02%	+0.01
8	AQXE	0.02%	+0.02

Volume Trend



Market Share Trend



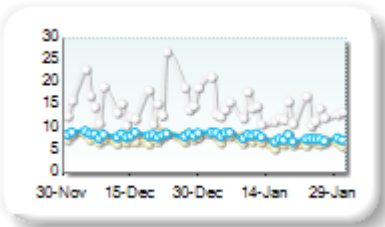
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.15	-0.44
2	XMAD	7.93	-0.47
3	AQEU	8.00	-0.54
4	TQEX	13.80	-1.92
5	BATE	72.75	-279.67
6	CHIX	239.30	n/a

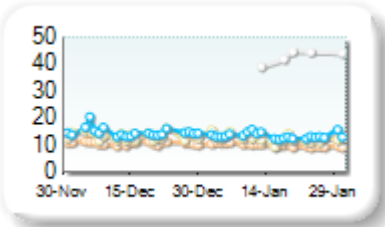
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.17	-0.68
2	CEUX	12.52	-0.93
3	AQEU	13.47	-1.27
4	TQEX	52.22	-6.86
5	BATE	147.77	n/a
6	CHIX	240.80	n/a

Monthly Spread Trend



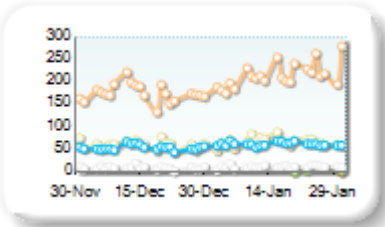
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	214.3	+38.7
2	CEUX	67.7	+6.9
3	AQEU	62.2	+7.3
4	TQEX	12.4	+2.0
5	BATE	1.9	+1.1

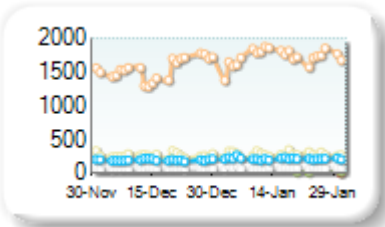
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,717.8	+175.4
2	CEUX	282.0	+17.3
3	AQEU	215.4	+19.9
4	TQEX	76.6	+6.5
5	BATE	14.9	+7.8
6	CHIX	1.9	+0.1

Monthly Depth Trend



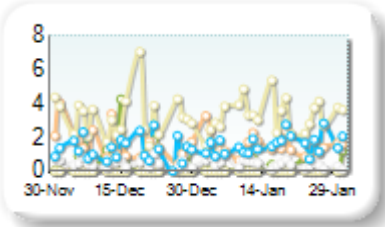
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.27	-0.12
2	AQEU	1.56	+0.32
3	XMAD	1.50	-0.34
4	TQEX	0.44	+0.02
5	BATE	0.20	-0.58
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

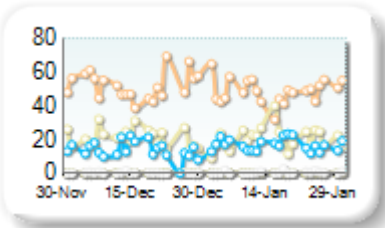
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	48.56	-3.29
2	CEUX	20.78	-0.51
3	AQEU	16.81	+2.98
4	TQEX	0.62	+0.24
5	BATE	0.01	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

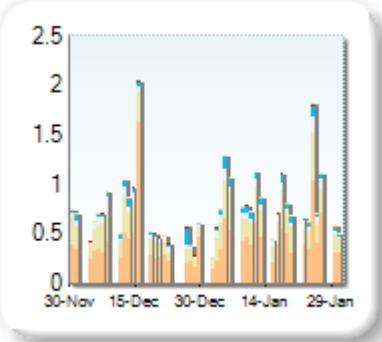


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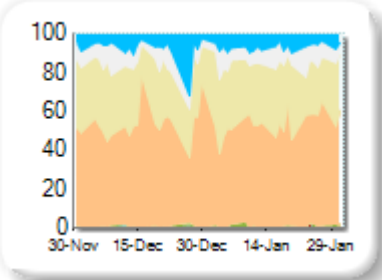
Market Share

Rank	Venue	Market Share	Change
1	XMAD	53.05%	-1.65
2	CEUX	30.13%	+1.03
3	TQEX	8.53%	+0.28
4	AQEU	7.11%	+0.02
5	BATE	0.77%	+0.26
6	CHIX	0.29%	+0.08
7	TRQX	0.12%	+0.01
8	AQXE	0.02%	-0.02

Volume Trend



Market Share Trend



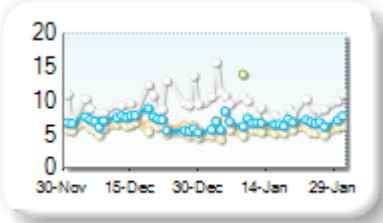
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.57	-0.26
2	XMAD	6.44	-0.38
3	AQEU	6.77	-0.14
4	TQEX	9.41	-0.14
5	BATE	72.31	-138.53

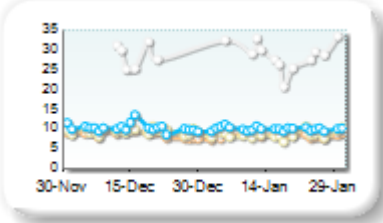
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.33	-0.37
2	CEUX	8.68	-0.65
3	AQEU	10.03	-0.26
4	TQEX	34.57	-4.84

Monthly Spread Trend



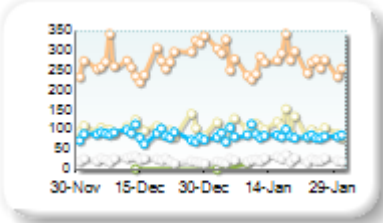
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	274.9	-2.8
2	CEUX	105.5	+4.5
3	AQEU	86.4	-0.3
4	TQEX	24.5	+0.2
5	BATE	3.6	+2.3

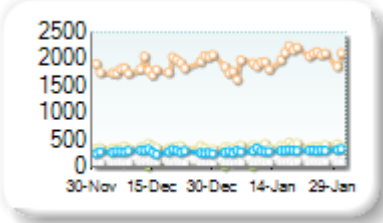
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,979.9	+108.9
2	CEUX	393.2	+26.2
3	AQEU	305.5	+20.1
4	TQEX	94.1	+1.8
5	BATE	15.8	+5.3
6	CHIX	2.9	+0.4

Monthly Depth Trend



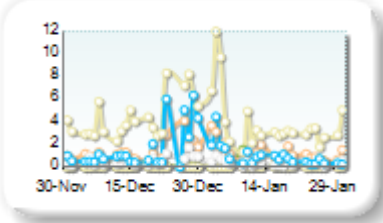
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.91	-0.50
2	XMAD	1.31	-0.04
3	AQEU	0.96	-0.52
4	TQEX	0.38	-0.22
5	BATE	0.24	+0.19
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

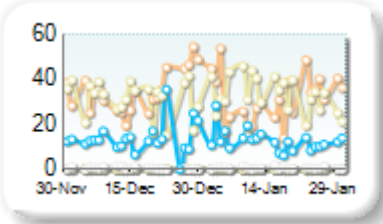
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	CEUX	33.16	+1.96
2	XMAD	31.26	-3.23
3	AQEU	12.63	-1.04
4	TQEX	0.70	+0.10
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

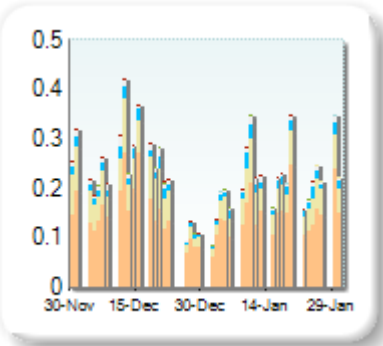


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

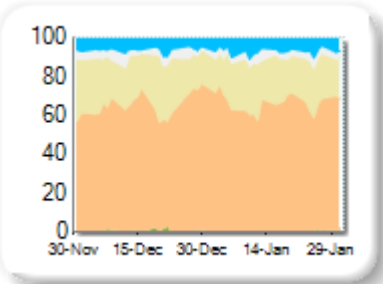
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.55%	+2.04
2	CEUX	22.71%	-2.39
3	AQEU	7.23%	+0.71
4	TQEX	4.01%	+0.00
5	BATE	0.36%	-0.37
6	CHIX	0.12%	-0.01
7	TRQX	0.01%	+0.01
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



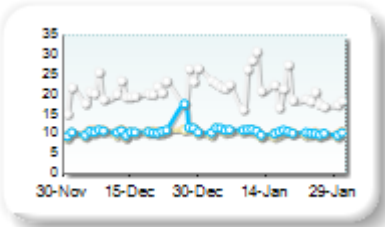
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	10.06	-0.16
2	XMAD	10.43	-0.17
3	AQEU	10.51	-0.33
4	TQEX	21.42	+0.31
5	BATE	109.63	-6.79

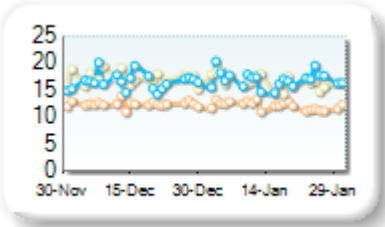
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	12.14	-0.29
2	CEUX	16.50	-0.52
3	AQEU	16.94	+0.40
4	TQEX	78.12	-19.89

Monthly Spread Trend



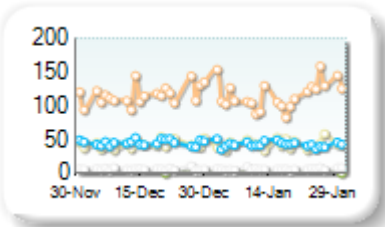
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	115.2	-0.6
2	AQEU	42.7	-2.7
3	CEUX	42.3	-0.7
4	TQEX	6.5	+0.1
5	BATE	1.2	+0.0
6	CHIX	0.0	+0.0

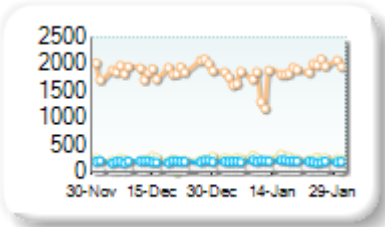
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,806.2	-80.2
2	CEUX	252.7	+16.9
3	AQEU	200.8	+3.7
4	TQEX	44.0	-1.0
5	BATE	16.0	+4.0
6	CHIX	9.4	+0.4

Monthly Depth Trend



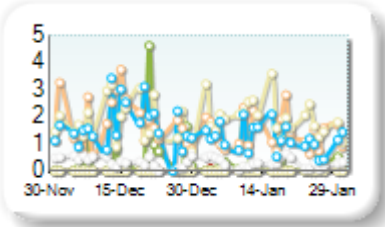
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	1.97	+0.06
2	XMAD	1.43	-0.51
3	AQEU	1.20	-0.43
4	TQEX	0.31	-0.02
5	BATE	0.13	-0.41
6	CHIX	0.00	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

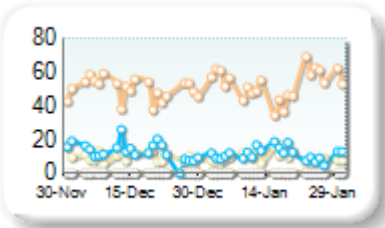
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	52.52	+2.84
2	AQEU	11.43	-1.48
3	CEUX	9.47	-0.48
4	TQEX	0.14	-0.09
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.02
8	AQXE	0.00	+0.00

Best Prices Trend

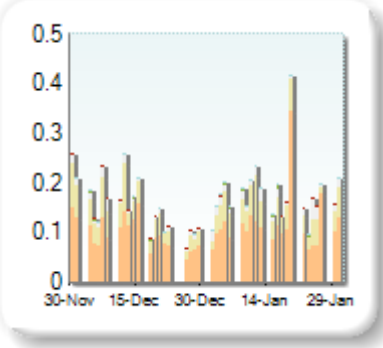


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

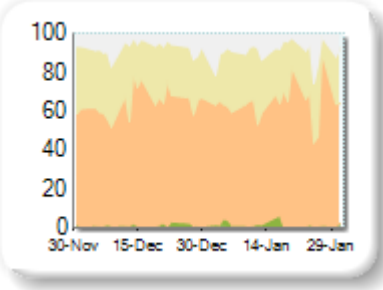
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.70%	+1.11
2	CEUX	25.95%	-3.14
3	TQEX	8.77%	+1.46
4	BATE	1.32%	+0.76
5	CHIX	0.22%	-0.21
6	TRQX	0.04%	+0.02

Volume Trend



Market Share Trend



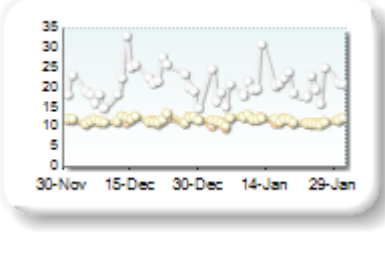
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.46	-0.21
2	CEUX	11.69	-0.27
3	TQEX	20.81	-0.67

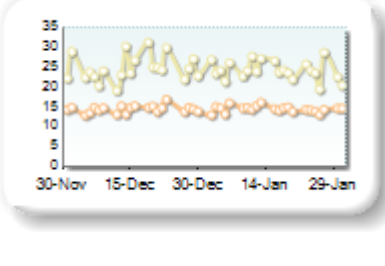
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.39	+0.02
2	CEUX	24.15	-0.51

Monthly Spread Trend



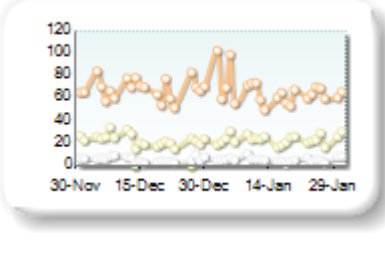
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	66.7	-1.8
2	CEUX	23.9	+0.4
3	TQEX	6.0	-0.1
4	BATE	3.3	+1.4
5	CHIX	0.6	-0.7

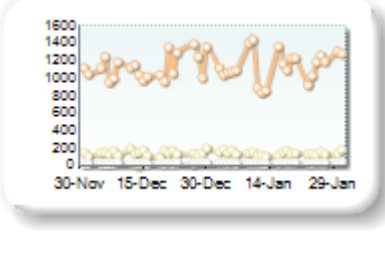
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,145.9	+12.4
2	CEUX	152.4	-3.0
3	TQEX	37.8	+2.5
4	BATE	13.4	+5.3
5	CHIX	6.9	-2.6

Monthly Depth Trend



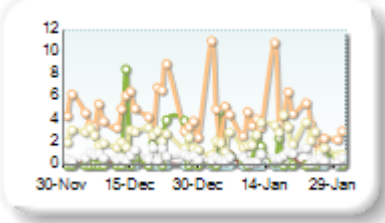
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.39	-0.33
2	CEUX	2.30	-0.19
3	BATE	0.80	-0.29
4	TQEX	0.63	-0.43
5	CHIX	0.15	+0.04
6	TRQX	0.00	+0.00

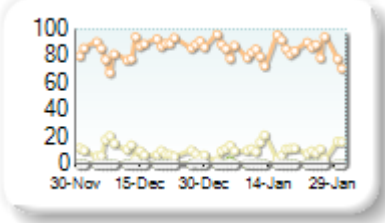
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	84.31	-1.10
2	CEUX	10.75	+1.09
3	BATE	0.13	+0.13
4	TQEX	0.10	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00

Best Prices Trend

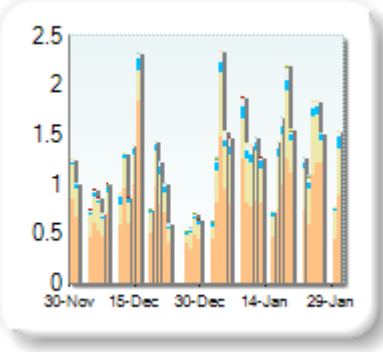


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

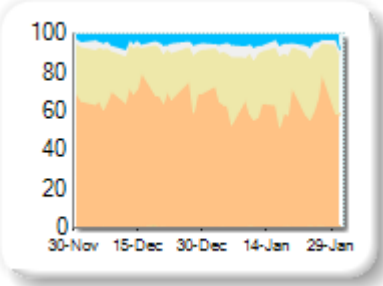
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.05%	-7.43
2	CEUX	28.73%	+5.17
3	AQEU	5.17%	+0.65
4	TQEX	4.40%	+1.41
5	BATE	0.41%	+0.06
6	CHIX	0.19%	+0.10
7	TRQX	0.04%	+0.03
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



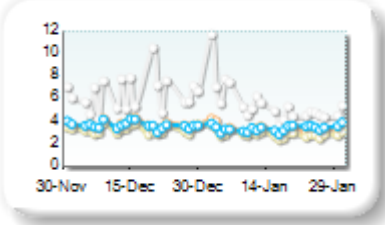
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	2.93	-0.38
2	XMAD	3.35	-0.38
3	AQEU	3.41	-0.28
4	TQEX	5.56	-1.47
5	BATE	143.40	-100.66
6	CHIX	286.29	+74.88
7	TRQX	501.00	n/a
8	AQXE	501.00	n/a

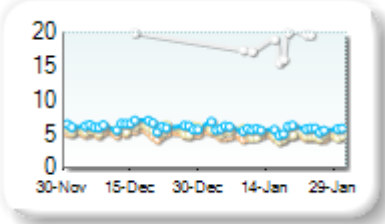
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	4.57	-0.50
2	CEUX	4.93	-0.76
3	AQEU	5.72	-0.46
4	TQEX	21.09	-9.23
5	BATE	233.47	-117.46
6	CHIX	473.77	+260.47

Monthly Spread Trend



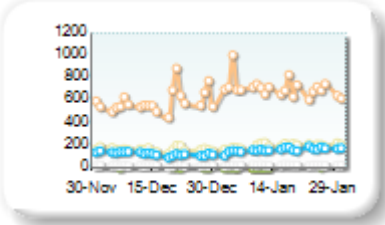
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	709.4	+117.6
2	CEUX	199.8	+31.9
3	AQEU	164.5	+35.6
4	TQEX	28.7	+5.0
5	BATE	1.6	+0.5

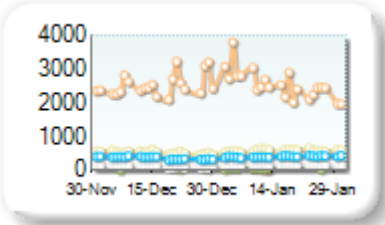
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,528.7	+15.0
2	CEUX	589.6	+55.0
3	AQEU	402.3	+37.0
4	TQEX	152.6	+35.2
5	CHIX	30.7	+5.6
6	BATE	29.6	+10.5
7	AQXE	0.4	+0.0

Monthly Depth Trend



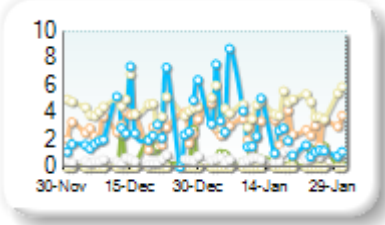
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.46	+0.53
2	XMAD	2.94	+0.43
3	AQEU	2.59	+0.35
4	TQEX	0.72	+0.26
5	BATE	0.43	-0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

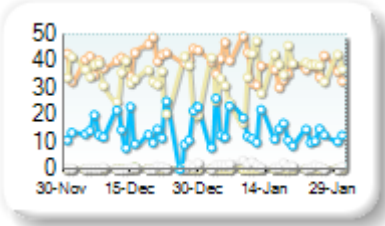
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	37.60	-3.16
2	CEUX	35.97	+2.74
3	AQEU	13.81	-0.32
4	TQEX	1.34	+0.73
5	BATE	0.04	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

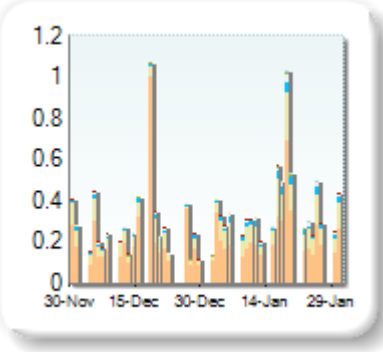


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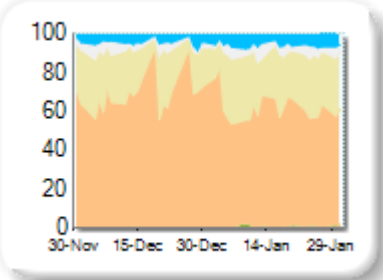
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.25%	-11.26
2	CEUX	27.51%	+7.57
3	AQEU	5.86%	+2.06
4	TQEX	4.51%	+0.96
5	CHIX	0.44%	+0.36
6	BATE	0.41%	+0.28
7	TRQX	0.03%	+0.02
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



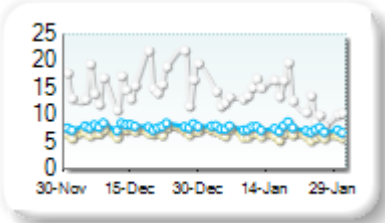
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.39	-0.49
2	XMAD	6.67	-0.46
3	AQEU	7.50	-0.39
4	TQEX	13.94	-1.96
5	BATE	128.93	n/a
6	CHIX	324.87	n/a

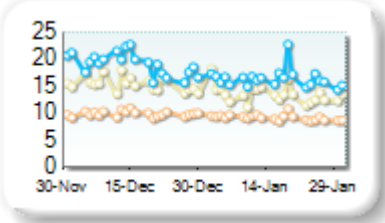
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.21	-0.68
2	CEUX	13.52	-1.91
3	AQEU	16.35	-2.70
4	TQEX	65.43	-10.88
5	CHIX	324.87	n/a

Monthly Spread Trend



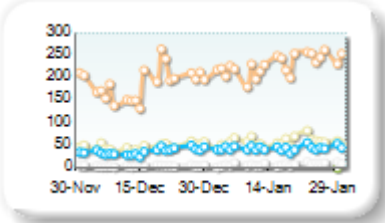
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	229.2	+41.3
2	CEUX	58.5	+11.1
3	AQEU	44.5	+7.1
4	TQEX	9.1	+3.1
5	BATE	0.2	+0.0

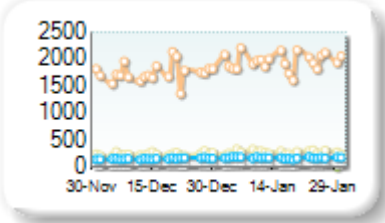
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,952.4	+207.8
2	CEUX	275.4	+30.9
3	AQEU	173.1	+14.5
4	TQEX	61.1	+8.3
5	BATE	6.7	+2.4
6	CHIX	2.5	-0.9

Monthly Depth Trend



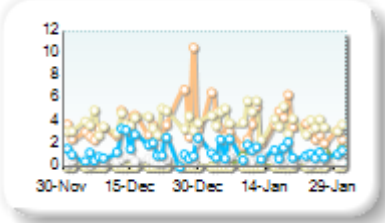
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.11	+0.05
2	XMAD	3.60	+0.19
3	AQEU	1.31	-0.23
4	TQEX	0.64	-0.25
5	BATE	0.26	+0.15
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

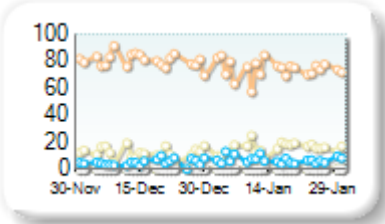
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	74.03	-6.22
2	CEUX	15.73	+3.46
3	AQEU	6.97	+1.89
4	TQEX	0.16	+0.09
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

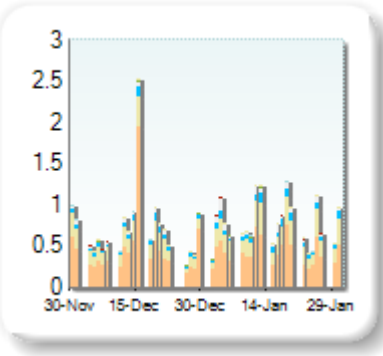


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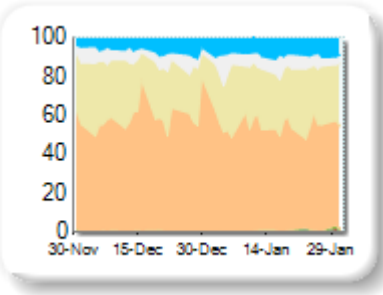
Market Share

Rank	Venue	Market Share	Change
1	XMAD	54.02%	-7.30
2	CEUX	28.65%	+2.77
3	AQEU	8.79%	+2.38
4	TQEX	7.64%	+1.95
5	BATE	0.51%	+0.05
6	CHIX	0.32%	+0.11
7	TRQX	0.06%	+0.04
8	AQXE	0.02%	0.00

Volume Trend



Market Share Trend



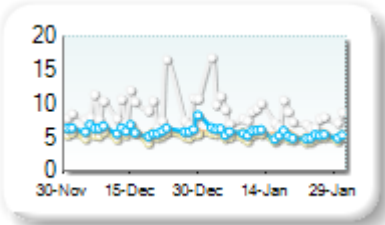
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.99	-0.34
2	AQEU	5.51	-0.67
3	XMAD	5.51	-0.34
4	TQEX	8.59	-0.70
5	CHIX	262.43	+84.56
6	BATE	284.94	+25.20

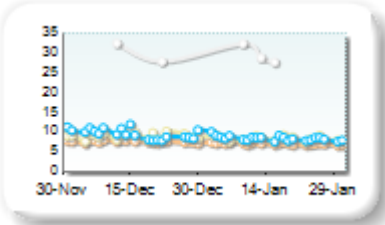
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.05	-0.55
2	CEUX	8.32	-0.64
3	AQEU	8.36	-1.16
4	TQEX	37.78	-3.50
5	BATE	196.98	n/a
6	CHIX	263.73	+82.24

Monthly Spread Trend



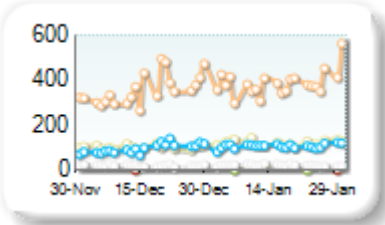
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	384.2	+27.5
2	CEUX	119.8	+15.3
3	AQEU	107.0	+10.0
4	TQEX	22.6	+1.5
5	BATE	1.4	+0.3

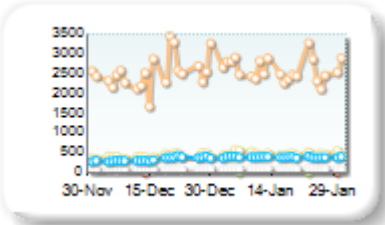
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,603.8	+69.6
2	CEUX	473.7	+65.0
3	AQEU	383.9	+55.0
4	TQEX	86.4	+7.9
5	BATE	6.1	0.0
6	CHIX	1.3	0.0

Monthly Depth Trend



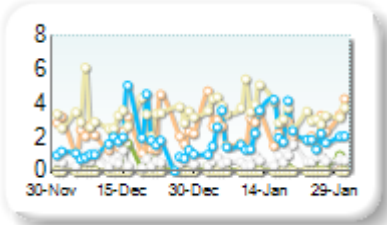
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.61	+0.76
2	XMAD	2.59	+0.41
3	AQEU	2.14	-0.20
4	TQEX	0.67	+0.16
5	BATE	0.12	-0.07
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

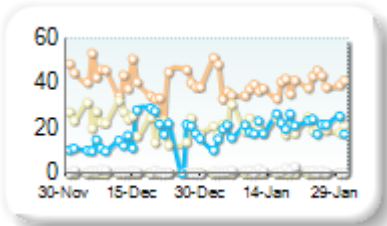
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	39.52	-1.42
2	CEUX	20.81	-1.59
3	AQEU	20.30	+4.26
4	TQEX	1.19	+0.40
5	BATE	0.01	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

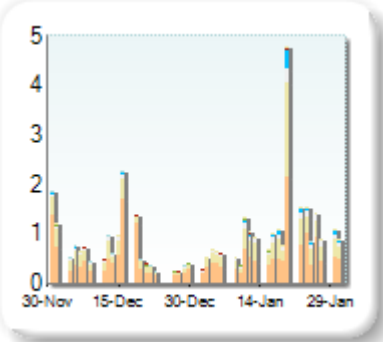


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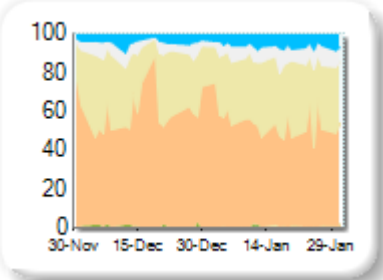
Market Share

Rank	Venue	Market Share	Change
1	XMAD	51.40%	-12.05
2	CEUX	33.27%	+6.69
3	TQEX	7.46%	+2.37
4	AQEU	6.83%	+3.00
5	BATE	0.55%	-0.23
6	CHIX	0.18%	-0.02
7	TRQX	0.16%	+0.12
8	AQXE	0.13%	+0.13

Volume Trend



Market Share Trend



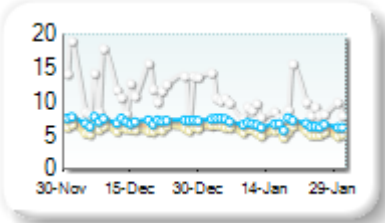
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.63	-0.31
2	XMAD	6.20	-0.55
3	AQEU	6.74	-0.40
4	TQEX	9.39	-2.70
5	BATE	221.86	+24.89
6	AQXE	501.00	n/a

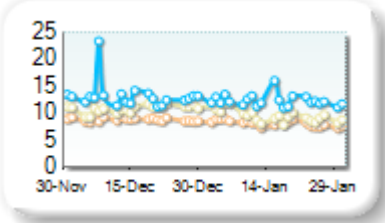
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.14	-0.67
2	CEUX	9.54	-1.26
3	AQEU	12.27	-0.89
4	TQEX	63.54	-32.49
5	BATE	154.30	n/a

Monthly Spread Trend



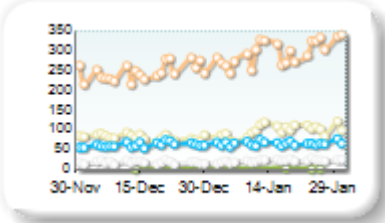
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	296.6	+49.2
2	CEUX	98.0	+16.4
3	AQEU	65.6	+3.6
4	TQEX	22.0	+3.8
5	BATE	0.9	+0.2

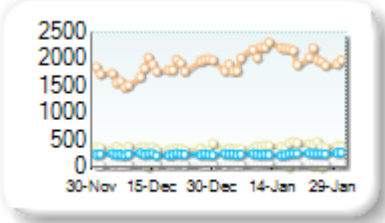
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,032.6	+230.3
2	CEUX	390.5	+38.4
3	AQEU	244.0	+6.5
4	TQEX	69.4	+10.8
5	BATE	9.4	-0.1
6	TRQX	4.3	+0.3
7	AQXE	2.6	+0.1
8	CHIX	0.4	-0.1

Monthly Depth Trend



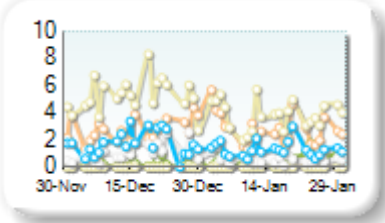
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.83	-1.83
2	XMAD	2.76	-0.17
3	AQEU	1.30	-0.49
4	TQEX	0.60	-0.45
5	BATE	0.40	+0.03
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

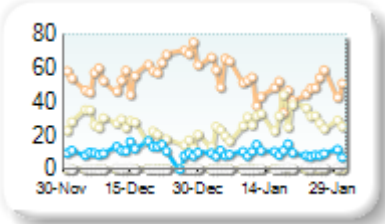
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	50.31	-7.36
2	CEUX	27.79	+4.18
3	AQEU	9.73	-0.91
4	TQEX	0.75	+0.37
5	BATE	0.01	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

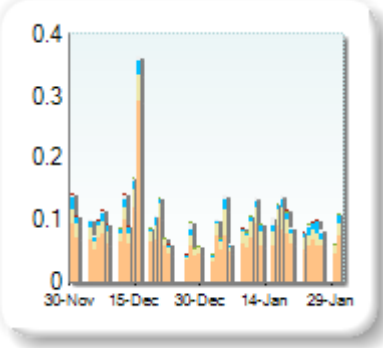


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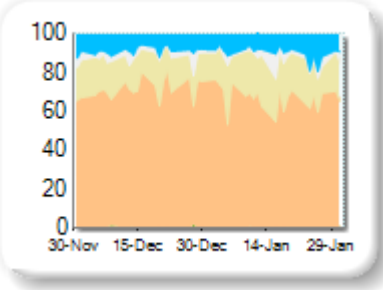
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.59%	-5.79
2	CEUX	20.86%	+4.73
3	AQEU	10.00%	+1.32
4	TQEX	3.37%	-0.09
5	BATE	0.14%	-0.15
6	CHIX	0.04%	-0.03

Volume Trend



Market Share Trend



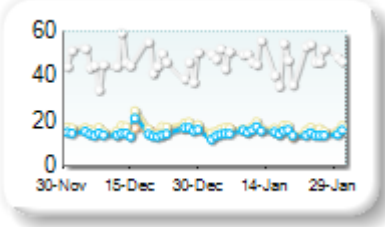
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	14.64	-0.24
2	XMAD	15.43	-0.23
3	CEUX	16.43	-0.67
4	TQEX	47.71	+0.77
5	BATE	185.35	n/a

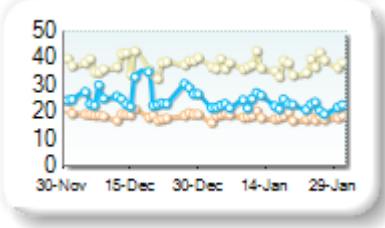
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	18.30	-0.67
2	AQEU	22.75	-3.21
3	CEUX	37.40	-0.32

Monthly Spread Trend



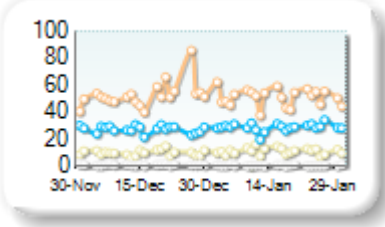
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	50.9	-1.7
2	AQEU	28.8	+1.3
3	CEUX	11.2	+1.1
4	BATE	2.3	+0.1
5	TQEX	0.9	-0.4

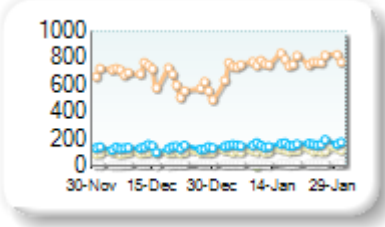
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	763.1	+111.7
2	AQEU	159.7	+23.5
3	CEUX	116.1	+15.3
4	TQEX	18.2	+3.3
5	BATE	2.9	+0.3

Monthly Depth Trend



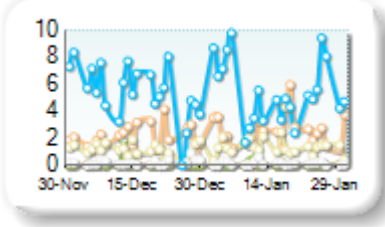
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	5.41	-0.71
2	XMAD	2.51	+0.30
3	CEUX	1.33	+0.58
4	TQEX	0.14	-0.05
5	BATE	0.06	-0.10
6	CHIX	0.00	+0.00

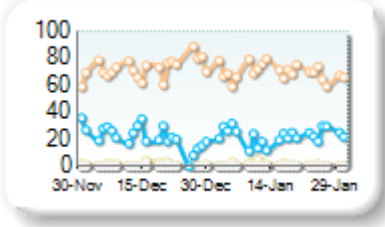
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	69.51	-2.55
2	AQEU	22.37	+0.86
3	CEUX	1.25	-0.22
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00
6	TQEX	0.00	-0.01

Best Prices Trend

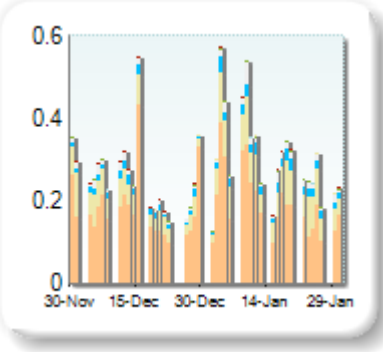


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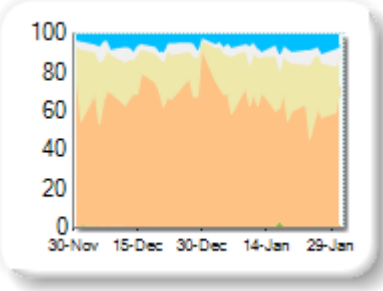
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.41%	-5.75
2	CEUX	23.55%	+3.60
3	AQEU	6.69%	+1.28
4	TQEX	5.67%	+0.76
5	BATE	0.50%	+0.07
6	CHIX	0.18%	+0.04
7	AQXE	0.00%	+0.00
8	TRQX	0.00%	0.00

Volume Trend



Market Share Trend



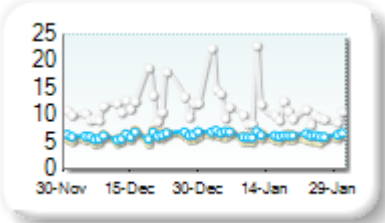
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.77	+0.10
2	XMAD	6.30	+0.09
3	AQEU	6.38	+0.18
4	TQEX	11.51	-0.26
5	BATE	323.60	+105.94
6	AQXE	500.90	+0.24

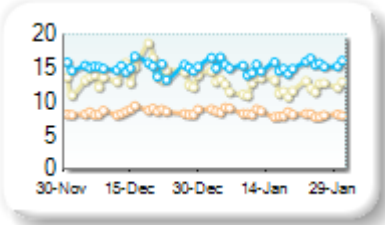
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.25	-0.18
2	CEUX	12.31	-1.53
3	AQEU	15.24	+0.24
4	TQEX	55.70	-6.58
5	BATE	327.39	n/a

Monthly Spread Trend



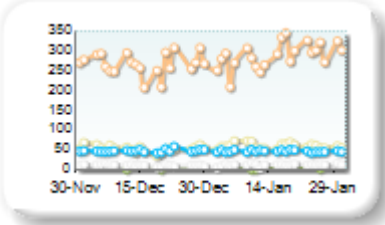
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	289.2	+21.8
2	CEUX	59.6	+7.0
3	AQEU	46.0	-0.8
4	TQEX	11.3	+0.9
5	BATE	0.7	-0.1

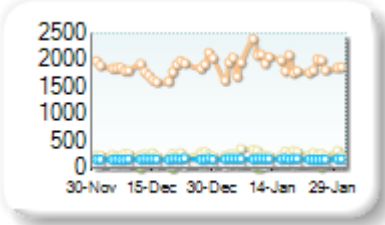
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,927.7	+77.8
2	CEUX	275.0	+23.6
3	AQEU	174.2	+3.8
4	TQEX	68.9	+4.9
5	BATE	5.4	-5.1

Monthly Depth Trend



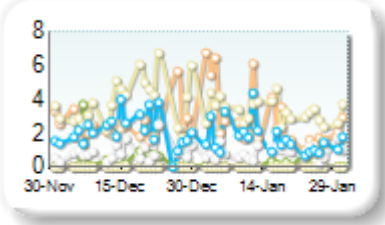
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.30	-0.63
2	XMAD	2.83	+0.03
3	AQEU	1.66	-0.77
4	TQEX	0.87	-0.06
5	BATE	0.17	-0.17
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

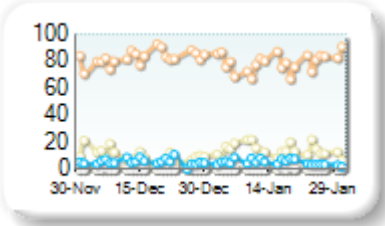
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	78.75	-3.66
2	CEUX	14.13	+4.10
3	AQEU	5.22	-0.34
4	TQEX	0.21	+0.06
5	BATE	0.00	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

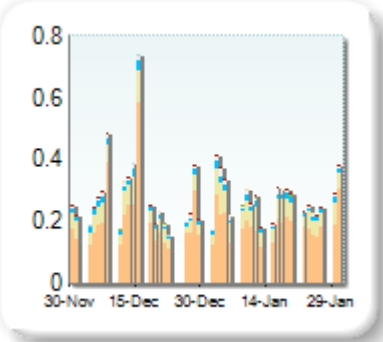


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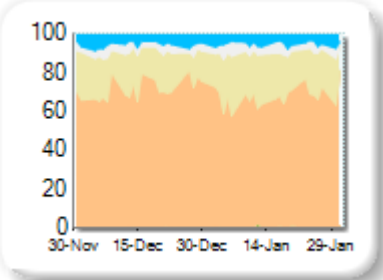
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.24%	-4.60
2	CEUX	22.14%	+3.84
3	AQEU	5.42%	-0.05
4	TQEX	4.69%	+0.60
5	BATE	0.33%	+0.12
6	CHIX	0.17%	+0.09
7	AQXE	0.01%	+0.01
8	TRQX	0.00%	+0.00

Volume Trend



Market Share Trend



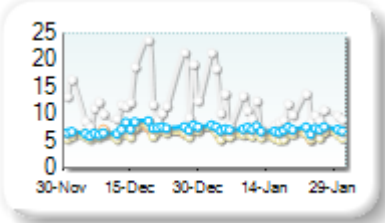
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.09	-0.22
2	XMAD	6.26	-0.46
3	AQEU	7.20	0.00
4	TQEX	10.99	-1.91
5	BATE	83.46	-296.19

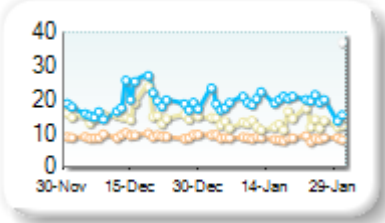
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.62	-0.56
2	CEUX	13.15	-2.24
3	AQEU	19.37	+0.52
4	TQEX	49.91	-10.99

Monthly Spread Trend



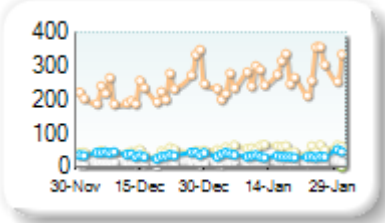
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	273.3	+39.5
2	CEUX	56.7	+10.9
3	AQEU	34.4	-3.1
4	TQEX	15.9	+2.2
5	BATE	2.4	+0.3
6	CHIX	0.3	+0.0

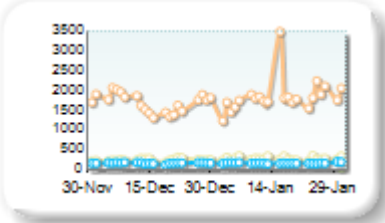
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,851.2	+160.8
2	CEUX	276.0	+38.2
3	AQEU	154.0	-0.8
4	TQEX	75.3	+7.1
5	CHIX	14.6	-2.1
6	BATE	14.0	-0.7

Monthly Depth Trend



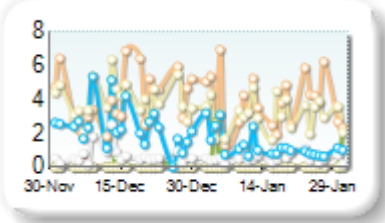
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.84	+0.22
2	CEUX	3.11	-0.79
3	AQEU	1.29	-1.06
4	TQEX	0.55	-0.14
5	BATE	0.25	+0.39
6	CHIX	0.00	-0.02
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

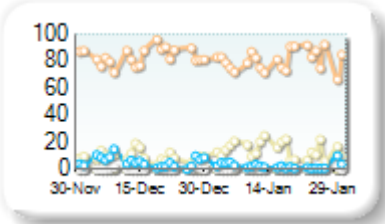
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.55	-2.62
2	CEUX	14.38	+4.75
3	AQEU	2.51	-3.01
4	TQEX	0.34	+0.03
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

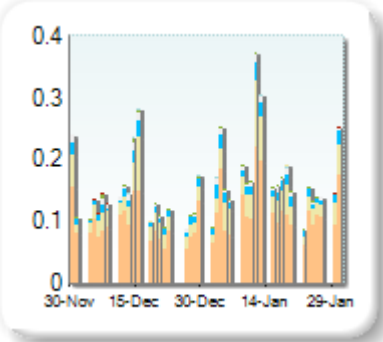


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

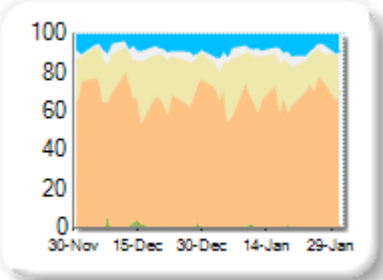
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.59%	-0.24
2	CEUX	20.73%	+0.52
3	AQEU	8.31%	+0.60
4	TQEX	3.79%	-0.04
5	BATE	0.45%	-0.71
6	CHIX	0.06%	-0.18
7	TRQX	0.06%	+0.03
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



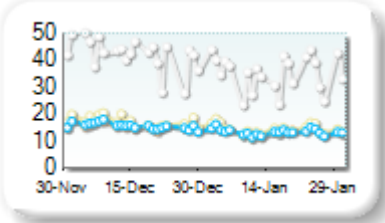
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	13.43	-2.20
2	XMAD	13.61	-1.96
3	CEUX	14.39	-2.78
4	TQEX	35.10	-6.88
5	BATE	219.27	-87.05

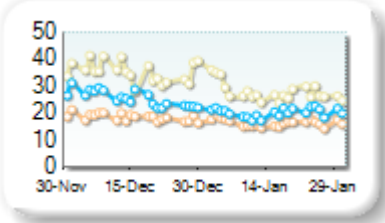
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.42	-2.09
2	AQEU	20.20	-5.22
3	CEUX	27.83	-7.36
4	TQEX	92.17	n/a

Monthly Spread Trend



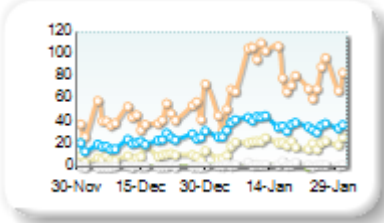
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	78.5	+33.2
2	AQEU	37.1	+14.4
3	CEUX	19.6	+10.0
4	AQXE	2.7	+0.1
5	TQEX	2.4	+1.7
6	BATE	1.0	+0.2

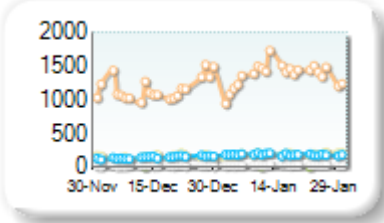
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,361.6	+200.7
2	AQEU	186.2	+38.5
3	CEUX	184.6	+32.5
4	TQEX	32.7	+7.5
5	CHIX	8.1	+0.4
6	BATE	4.8	+1.4
7	AQXE	2.7	+0.1

Monthly Depth Trend



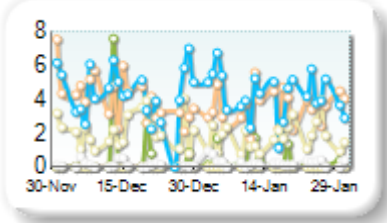
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	4.23	+0.62
2	XMAD	3.51	-1.08
3	CEUX	1.80	-0.24
4	BATE	0.38	-0.21
5	TQEX	0.27	+0.22
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

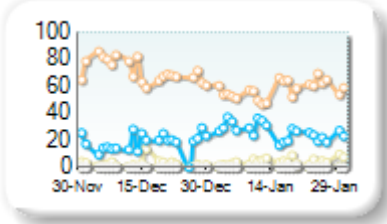
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	57.30	-13.63
2	AQEU	26.16	+7.86
3	CEUX	4.31	+1.50
4	TQEX	0.12	+0.08
5	BATE	0.01	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

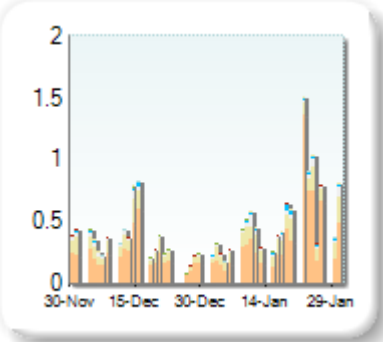


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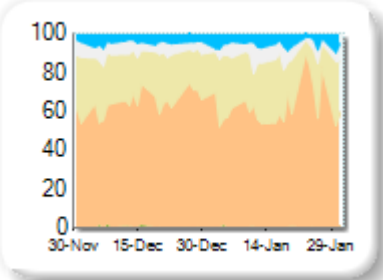
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.30%	+4.12
2	CEUX	21.29%	-3.71
3	TQEX	6.03%	-0.35
4	AQEU	4.86%	+0.22
5	BATE	0.32%	-0.24
6	CHIX	0.14%	-0.08
7	AQXE	0.03%	+0.03
8	TRQX	0.03%	+0.02

Volume Trend



Market Share Trend



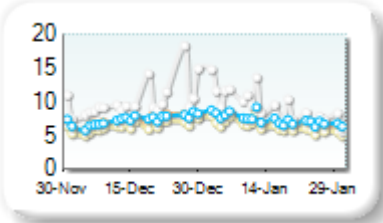
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.37	-0.04
2	XMAD	7.02	-0.14
3	AQEU	7.36	+0.05
4	TQEX	9.29	-0.82
5	BATE	115.47	-5.41
6	CHIX	176.48	n/a

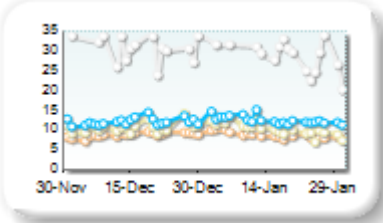
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.82	+0.07
2	CEUX	10.32	-0.34
3	AQEU	12.52	+0.42
4	TQEX	32.23	-1.01
5	BATE	155.18	+12.33
6	CHIX	184.67	n/a

Monthly Spread Trend



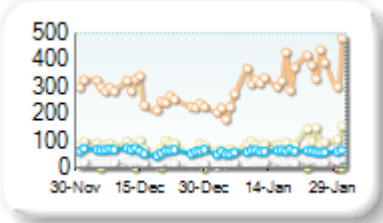
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	327.7	+53.0
2	CEUX	92.9	+9.7
3	AQEU	61.4	-3.1
4	TQEX	23.9	+1.9
5	BATE	1.0	-0.2

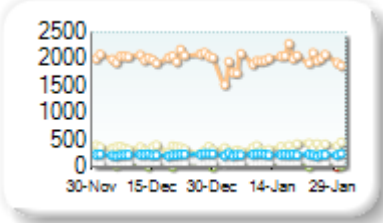
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,961.7	-68.6
2	CEUX	360.6	+10.4
3	AQEU	231.9	+0.5
4	TQEX	95.0	+2.4
5	BATE	16.4	-1.7
6	CHIX	8.7	+0.7

Monthly Depth Trend



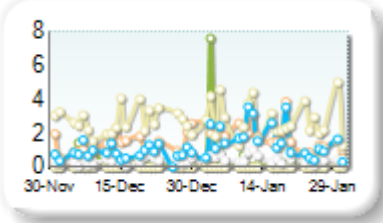
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	2.77	-0.49
2	XMAD	1.72	+0.42
3	AQEU	1.58	+0.20
4	BATE	0.59	-0.06
5	TQEX	0.49	+0.05
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

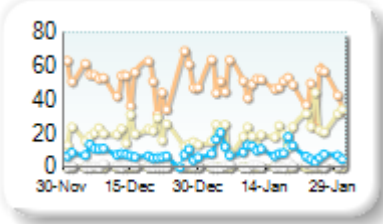
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	48.03	-3.31
2	CEUX	22.53	+2.92
3	AQEU	9.68	+2.26
4	TQEX	1.12	+0.28
5	BATE	0.02	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

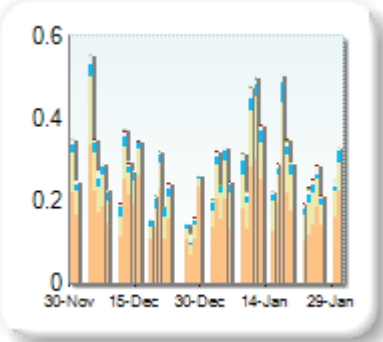


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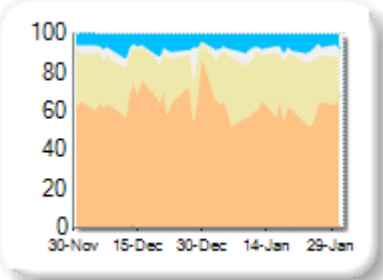
Market Share

Rank	Venue	Market Share	Change
1	XMAD	60.44%	-6.17
2	CEUX	27.49%	+4.84
3	AQEU	7.28%	+0.49
4	TQEX	4.40%	+0.91
5	BATE	0.25%	-0.07
6	CHIX	0.14%	+0.06
7	TRQX	0.01%	-0.07
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



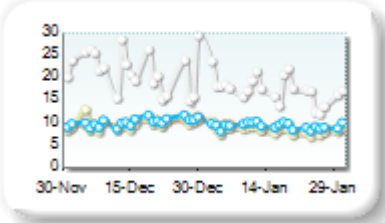
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	8.48	-1.29
2	XMAD	9.19	-0.95
3	AQEU	9.43	-0.81
4	TQEX	17.49	-4.17
5	BATE	267.77	n/a

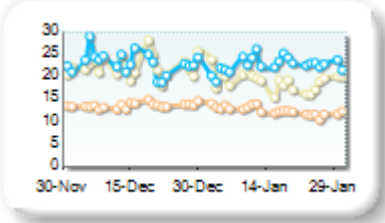
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	12.57	-1.14
2	CEUX	19.05	-3.23
3	AQEU	22.76	-0.33
4	TQEX	67.97	-0.85

Monthly Spread Trend



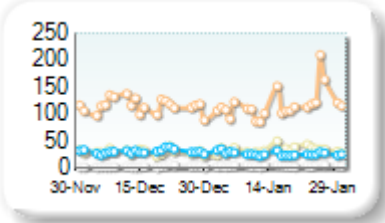
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	116.8	+1.3
2	CEUX	33.7	+3.6
3	AQEU	26.8	-4.2
4	TQEX	5.3	+1.5
5	BATE	0.3	-0.1

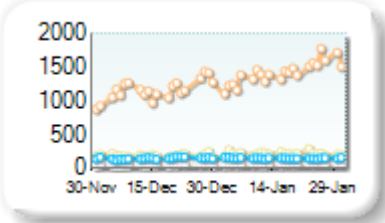
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,412.0	+257.6
2	CEUX	219.1	+27.3
3	AQEU	147.8	+1.3
4	TQEX	57.8	+9.7
5	BATE	5.6	+1.3

Monthly Depth Trend



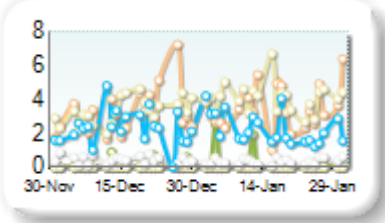
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.06	+1.03
2	XMAD	3.51	-0.01
3	AQEU	2.23	-0.18
4	TQEX	0.35	-0.05
5	BATE	0.23	+0.32
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

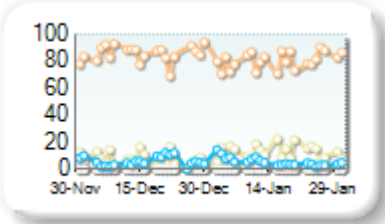
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.32	-4.85
2	CEUX	12.81	+5.00
3	AQEU	5.59	-0.32
4	TQEX	0.08	+0.05
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

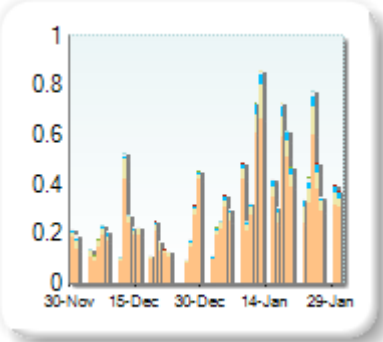


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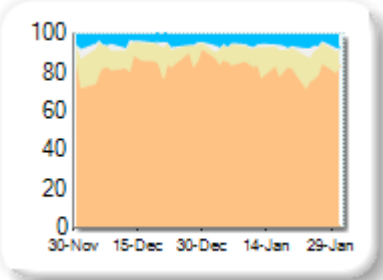
Market Share

Rank	Venue	Market Share	Change
1	XMAD	81.14%	-2.74
2	CEUX	11.27%	+0.99
3	AQEU	5.75%	+1.41
4	TQEX	1.76%	+0.29
5	BATE	0.06%	+0.04
6	CHIX	0.02%	+0.02
7	TRQX	0.00%	-0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



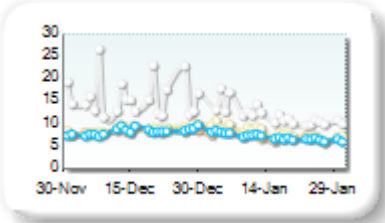
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	7.21	-1.21
2	XMAD	7.35	-1.08
3	CEUX	8.22	-0.72
4	TQEX	13.22	-2.83
5	CHIX	158.23	n/a
6	BATE	173.97	-111.99

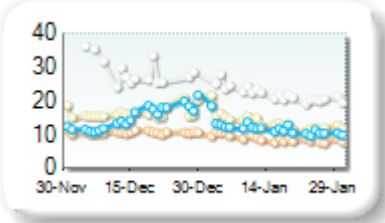
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.93	-1.64
2	AQEU	11.77	-3.22
3	CEUX	13.69	-2.77
4	TQEX	24.44	-10.40

Monthly Spread Trend



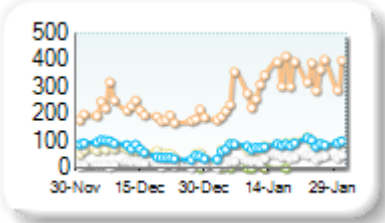
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	310.2	+101.6
2	AQEU	83.1	+16.3
3	CEUX	82.0	+21.6
4	TQEX	34.0	+18.9
5	TRQX	13.0	+0.3
6	BATE	0.9	-0.2
7	CHIX	0.8	+0.1

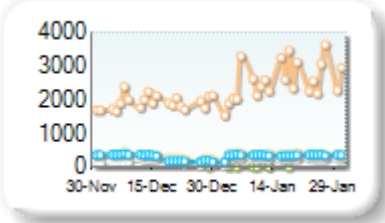
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,556.1	+640.9
2	CEUX	392.3	+64.1
3	AQEU	349.0	+62.3
4	TQEX	253.8	+87.2
5	TRQX	9.8	+0.3
6	BATE	5.5	+1.8
7	CHIX	3.7	+0.1
8	AQXE	1.5	+0.1

Monthly Depth Trend



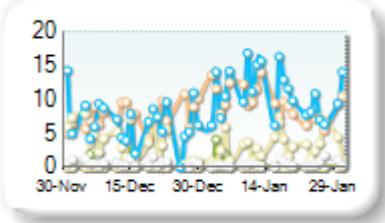
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	10.89	+2.07
2	XMAD	9.44	+1.04
3	CEUX	2.99	-0.37
4	TQEX	0.49	-0.09
5	BATE	0.40	+0.08
6	CHIX	0.00	+0.00
7	TRQX	0.00	-0.22
8	AQXE	0.00	+0.00

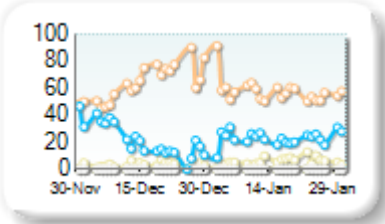
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	57.66	-5.84
2	AQEU	23.08	+1.25
3	CEUX	5.85	+2.45
4	TQEX	0.06	+0.01
5	BATE	0.01	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

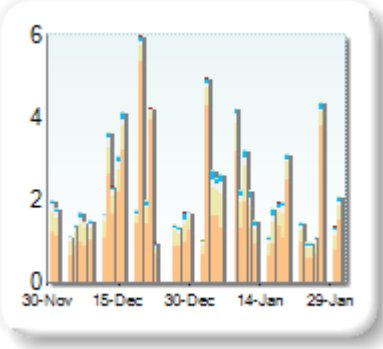


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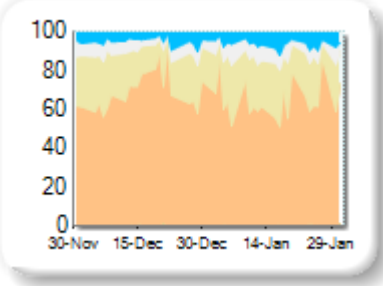
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.60%	-5.05
2	CEUX	20.13%	+2.57
3	TQEX	6.03%	+1.01
4	AQEU	5.87%	+1.62
5	BATE	0.25%	-0.13
6	CHIX	0.08%	-0.01
7	AQXE	0.02%	+0.00
8	TRQX	0.00%	-0.01

Volume Trend



Market Share Trend



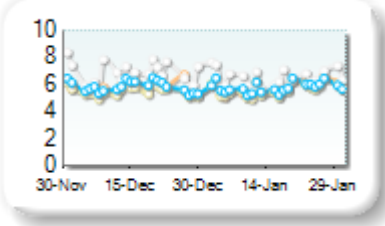
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.60	+0.07
2	XMAD	5.69	-0.12
3	AQEU	5.77	-0.07
4	TQEX	6.45	-0.31
5	BATE	240.48	+110.75
6	CHIX	495.61	n/a
7	AQXE	500.82	-0.18
8	TRQX	501.00	n/a

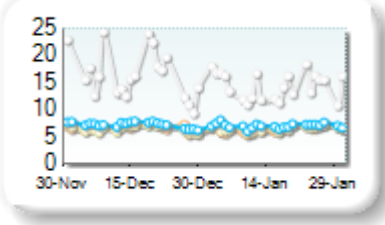
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.31	-0.28
2	CEUX	6.51	-0.07
3	AQEU	7.03	-0.20
4	TQEX	14.37	-2.48
5	BATE	335.29	+138.89
6	CHIX	493.58	n/a

Monthly Spread Trend



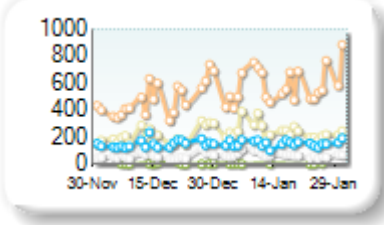
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	580.8	+97.2
2	CEUX	242.9	+33.5
3	AQEU	154.0	+3.3
4	TQEX	70.4	+7.4
5	BATE	2.3	-0.3
6	CHIX	0.7	+0.1
7	AQXE	0.0	0.0

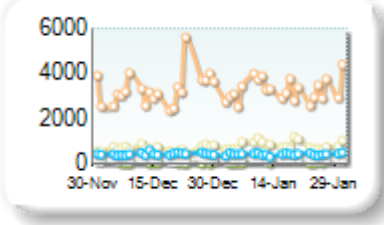
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	3,265.0	-37.4
2	CEUX	815.5	+135.4
3	AQEU	432.4	-9.1
4	TQEX	175.8	+3.9
5	BATE	13.6	-5.8
6	CHIX	6.2	+1.3
7	AQXE	0.0	0.0

Monthly Depth Trend



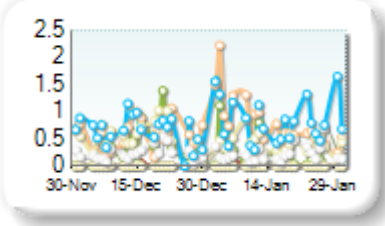
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	0.81	-0.10
2	XMAD	0.79	+0.48
3	CEUX	0.39	-0.14
4	BATE	0.24	-0.23
5	TQEX	0.22	-0.09
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	0.00

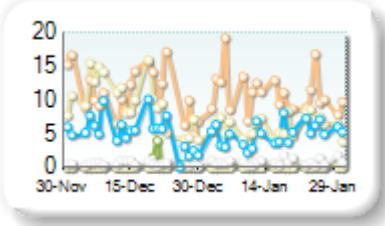
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	10.95	-0.05
2	CEUX	6.02	-3.61
3	AQEU	4.93	-0.23
4	TQEX	0.82	+0.18
5	BATE	0.04	-0.27
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

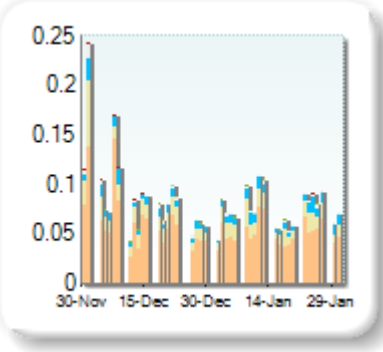


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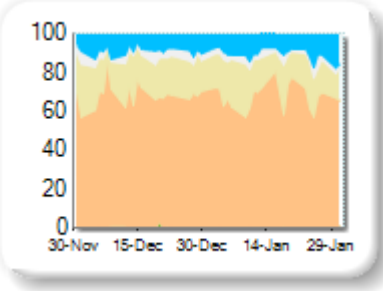
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.80%	-1.43
2	CEUX	18.70%	-0.23
3	AQEU	10.96%	+2.18
4	TQEX	3.42%	-0.32
5	BATE	0.11%	-0.13
6	TRQX	0.01%	+0.01
7	CHIX	0.00%	-0.08
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



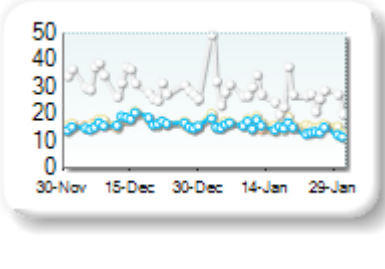
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	14.99	-1.45
2	XMAD	15.04	-1.26
3	CEUX	16.38	-0.64
4	TQEX	28.21	-3.04

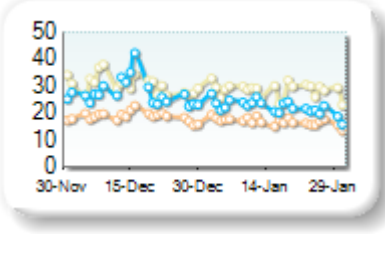
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.98	-1.79
2	AQEU	22.23	-5.27
3	CEUX	28.46	-2.16

Monthly Spread Trend



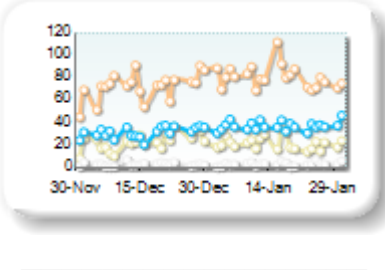
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	80.8	+8.2
2	AQEU	37.5	+5.8
3	CEUX	22.4	-1.1
4	TQEX	3.8	+0.2
5	BATE	0.2	-0.1

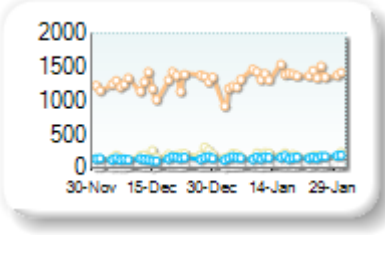
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,342.6	+74.5
2	CEUX	187.0	-0.6
3	AQEU	158.0	+18.8
4	TQEX	43.1	+8.5
5	BATE	0.2	-0.1

Monthly Depth Trend



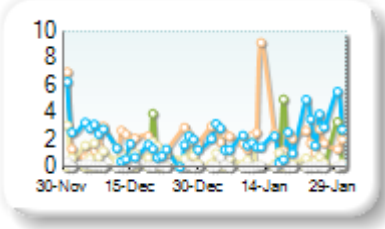
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.37	-0.76
2	AQEU	2.32	+0.05
3	CEUX	0.47	-0.55
4	BATE	0.39	+0.12
5	TQEX	0.09	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

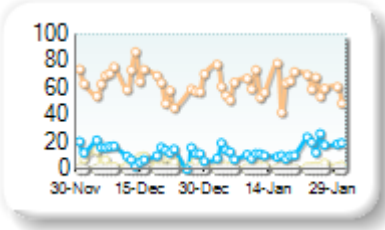
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	61.68	-2.80
2	AQEU	13.57	+1.61
3	CEUX	2.27	-2.46
4	TQEX	0.05	+0.03
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

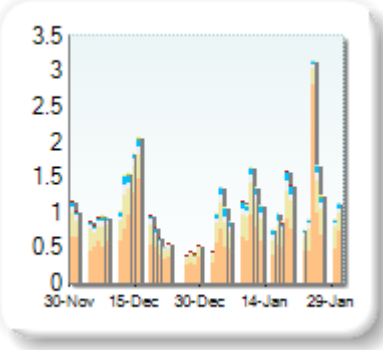


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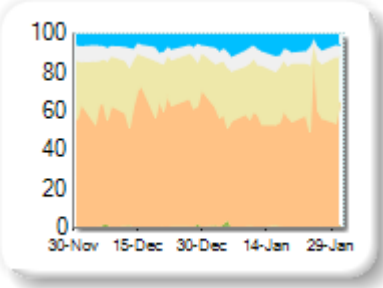
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.78%	-1.79
2	CEUX	25.49%	+1.03
3	AQEU	7.12%	+0.88
4	TQEX	6.81%	-0.11
5	BATE	0.55%	0.00
6	CHIX	0.17%	-0.06
7	TRQX	0.05%	+0.03
8	AQXE	0.04%	+0.02

Volume Trend



Market Share Trend



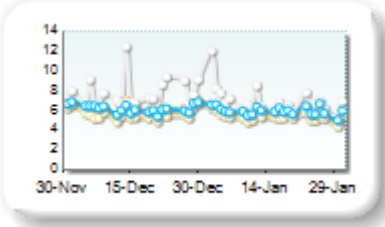
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.33	-0.25
2	XMAD	5.72	-0.50
3	AQEU	5.94	-0.24
4	TQEX	6.96	-0.74
5	BATE	258.41	-2.90
6	CHIX	485.44	-4.05
7	AQXE	494.03	-6.97

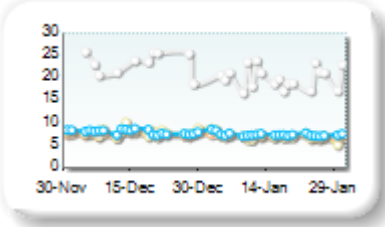
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.88	-0.57
2	CEUX	7.08	-0.89
3	AQEU	7.48	-0.59
4	TQEX	21.68	-5.97
5	BATE	230.27	-76.98

Monthly Spread Trend



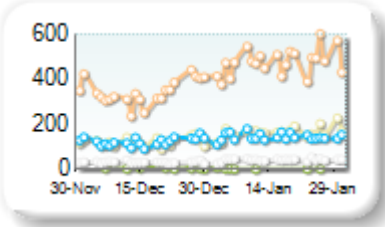
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	474.4	+132.6
2	CEUX	163.5	+42.8
3	AQEU	143.5	+21.1
4	TQEX	42.3	+9.9
5	BATE	1.1	-0.8
6	AQXE	0.1	+0.0

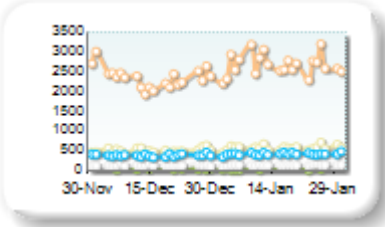
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,676.6	+325.2
2	CEUX	570.7	+68.6
3	AQEU	413.6	+34.2
4	TQEX	132.0	+7.4
5	BATE	9.4	-4.6
6	AQXE	0.2	+0.0
7	CHIX	0.2	-0.2

Monthly Depth Trend



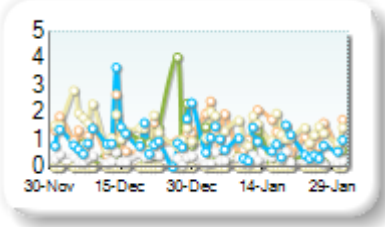
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	1.32	-0.16
2	XMAD	1.24	+0.12
3	AQEU	0.78	-0.49
4	BATE	0.33	-0.64
5	TQEX	0.29	-0.05
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

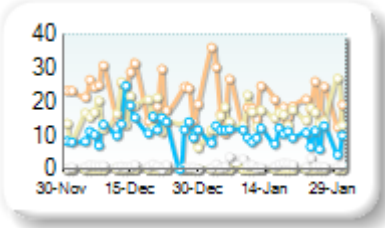
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	19.58	-3.09
2	CEUX	15.88	+0.61
3	AQEU	9.92	-1.98
4	TQEX	1.37	+0.52
5	BATE	0.02	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

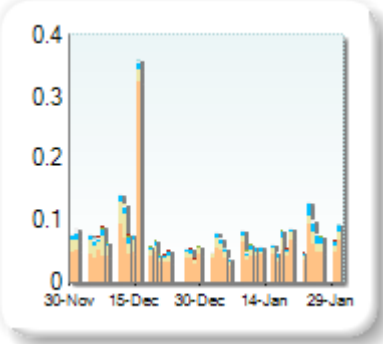


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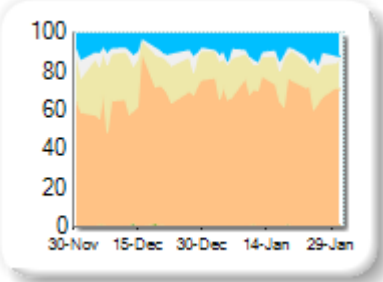
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.52%	+0.94
2	CEUX	15.66%	-3.39
3	AQEU	11.48%	+3.53
4	TQEX	3.16%	-0.80
5	BATE	0.11%	-0.20
6	CHIX	0.07%	-0.07
7	TRQX	0.01%	0.00

Volume Trend



Market Share Trend



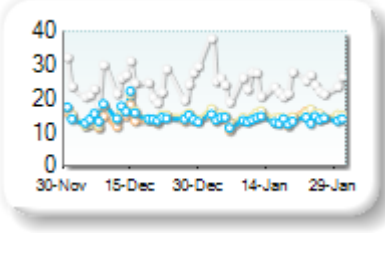
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	13.66	-1.42
2	XMAD	13.96	0.00
3	CEUX	15.00	-0.04
4	TQEX	24.69	+0.17

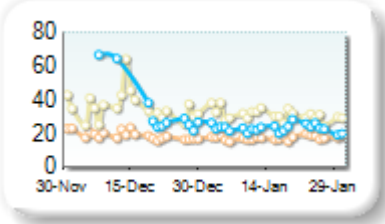
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.44	-1.52
2	AQEU	23.08	-43.85
3	CEUX	31.12	-4.56

Monthly Spread Trend



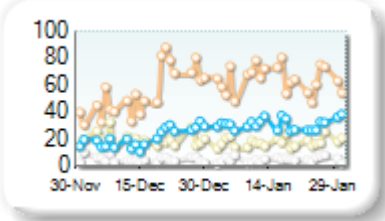
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	64.3	+9.2
2	AQEU	31.2	+10.1
3	CEUX	18.0	-1.1
4	TQEX	5.1	-0.1
5	BATE	1.3	-0.1

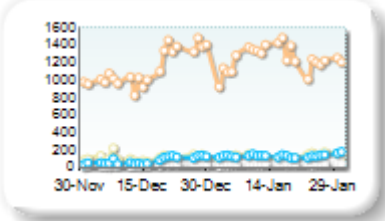
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,250.3	+101.2
2	AQEU	141.7	+54.1
3	CEUX	135.5	+20.8
4	TQEX	44.6	+11.0
5	BATE	2.2	-0.1

Monthly Depth Trend



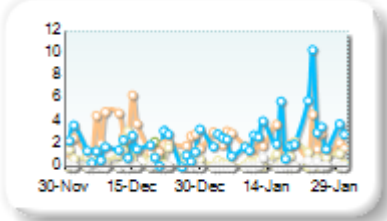
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.04	+1.39
2	XMAD	2.11	-1.14
3	CEUX	0.61	-0.22
4	TQEX	0.13	+0.04
5	BATE	0.02	-0.24
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

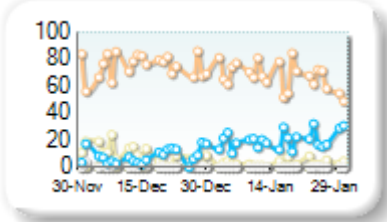
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	67.16	-7.81
2	AQEU	20.12	+11.87
3	CEUX	2.87	-6.50
4	TQEX	0.10	-0.57
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	0.00
8	AQXE	0.00	+0.00

Best Prices Trend

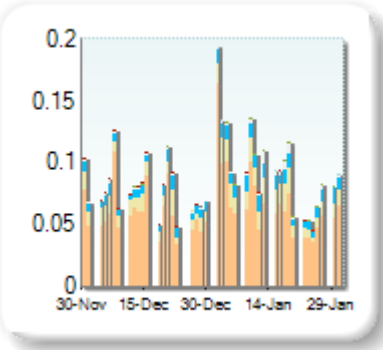


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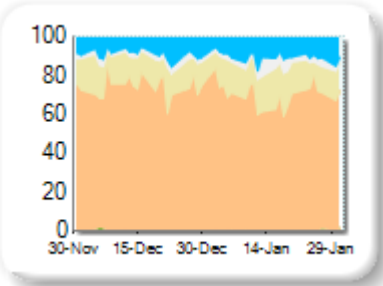
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.34%	-4.06
2	CEUX	15.33%	+1.59
3	AQEU	10.20%	+1.30
4	TQEX	3.78%	+1.20
5	BATE	0.30%	+0.04
6	CHIX	0.04%	-0.09
7	TRQX	0.02%	+0.02

Volume Trend



Market Share Trend



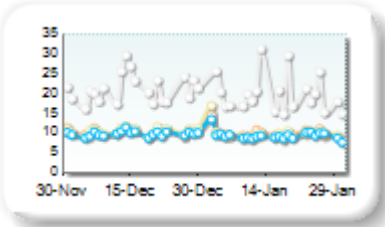
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	9.36	-0.43
2	CEUX	9.67	-0.77
3	XMAD	9.96	-0.24
4	TQEX	21.53	+0.33
5	BATE	137.03	-300.41
6	AQXE	501.00	+0.00

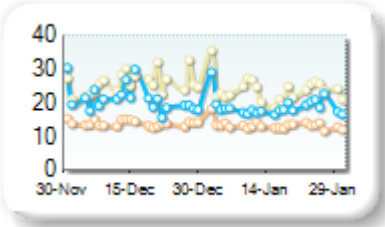
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	13.35	-0.57
2	AQEU	18.81	-2.29
3	CEUX	23.72	-2.06
4	TQEX	77.76	-30.21

Monthly Spread Trend



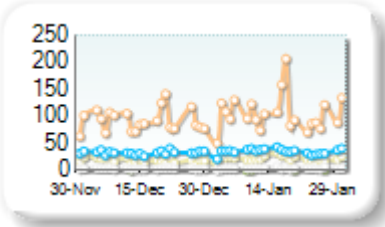
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	104.7	+12.5
2	AQEU	34.9	+2.3
3	CEUX	21.6	+3.8
4	TQEX	3.7	+0.3
5	BATE	0.5	+0.1

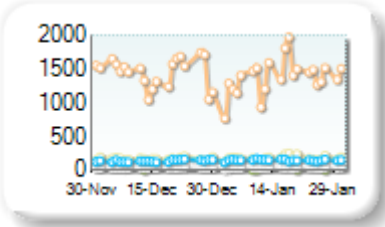
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,377.0	-68.9
2	CEUX	181.9	+13.0
3	AQEU	149.0	+10.7
4	TQEX	37.0	+1.0
5	BATE	4.8	+2.1

Monthly Depth Trend



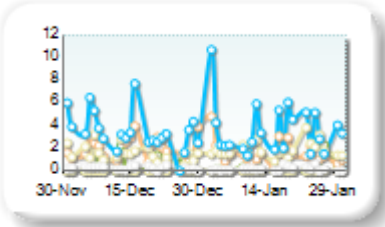
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.64	+0.46
2	CEUX	1.90	+0.13
3	XMAD	1.53	-0.77
4	BATE	0.21	-0.09
5	TQEX	0.20	-0.13
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

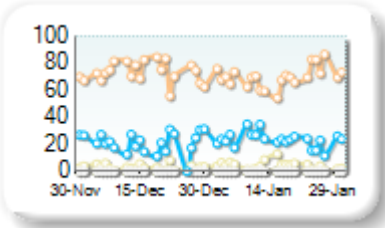
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	69.69	-3.26
2	AQEU	23.30	+2.15
3	CEUX	4.17	+1.24
4	TQEX	0.03	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

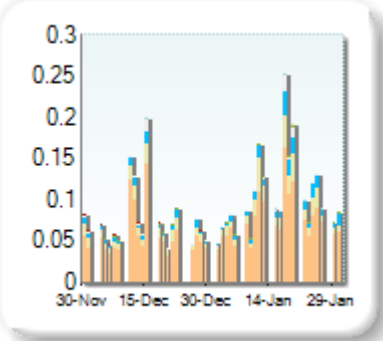


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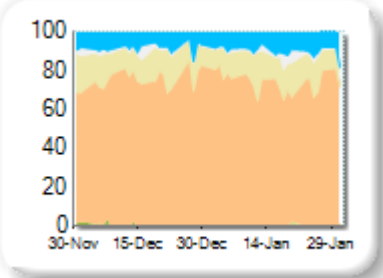
Market Share

Rank	Venue	Market Share	Change
1	XMAD	71.64%	-2.73
2	CEUX	14.91%	+0.69
3	AQEU	10.24%	+1.77
4	TQEX	2.88%	+0.63
5	BATE	0.19%	-0.28
6	AQXE	0.10%	+0.10
7	TRQX	0.02%	0.00
8	CHIX	0.02%	-0.17

Volume Trend



Market Share Trend



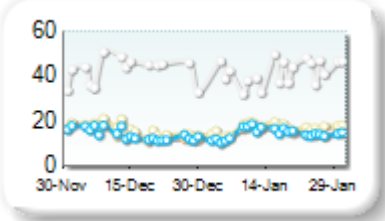
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	14.63	+0.48
2	XMAD	14.80	+0.40
3	CEUX	16.75	+0.54
4	TQEX	44.17	-2.53
5	BATE	423.25	n/a

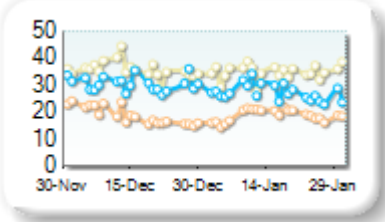
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	18.82	-0.01
2	AQEU	27.24	-3.17
3	CEUX	34.72	-1.02

Monthly Spread Trend



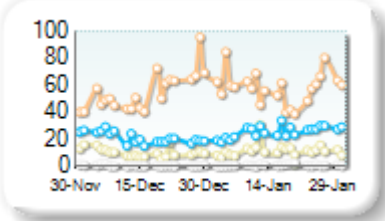
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	58.1	+3.2
2	AQEU	25.5	+4.4
3	CEUX	12.0	+1.7
4	TQEX	1.1	+0.3
5	BATE	1.1	+0.1

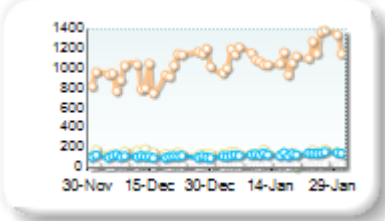
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,140.4	+161.3
2	CEUX	147.5	+6.4
3	AQEU	130.3	+22.9
4	TQEX	25.7	+4.2
5	BATE	2.9	+0.4

Monthly Depth Trend



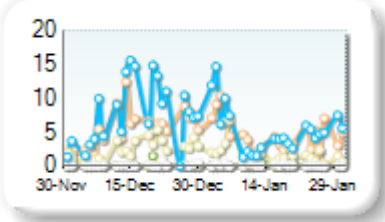
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	5.24	-3.20
2	XMAD	4.47	-1.93
3	CEUX	1.73	-0.60
4	TQEX	0.16	+0.04
5	BATE	0.07	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

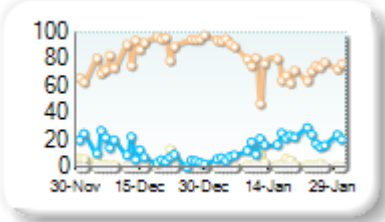
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	76.19	-8.56
2	AQEU	16.74	+5.77
3	CEUX	2.77	+0.57
4	TQEX	0.03	+0.03
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

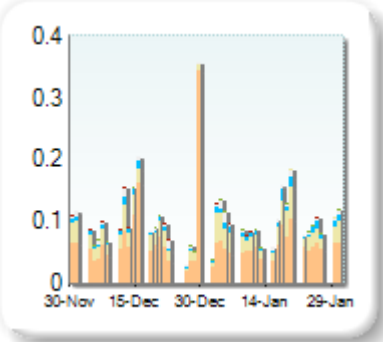


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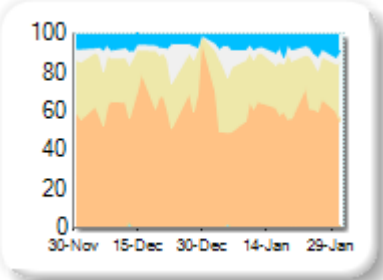
Market Share

Rank	Venue	Market Share	Change
1	XMAD	57.73%	-10.91
2	CEUX	27.61%	+7.02
3	AQEU	8.12%	+2.23
4	TQEX	6.26%	+1.68
5	BATE	0.14%	+0.07
6	TRQX	0.11%	-0.09
7	AQXE	0.03%	+0.03
8	CHIX	0.01%	-0.02

Volume Trend



Market Share Trend



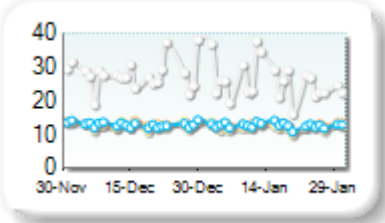
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	12.16	-0.40
2	AQEU	12.70	-0.16
3	XMAD	12.76	-0.06
4	TQEX	25.67	-2.08
5	BATE	137.39	n/a

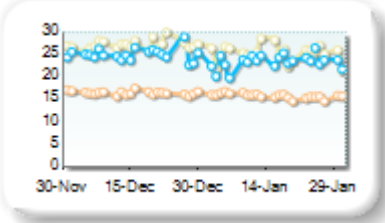
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.83	-0.66
2	AQEU	23.37	-1.60
3	CEUX	25.24	-1.86
4	TQEX	112.59	n/a

Monthly Spread Trend



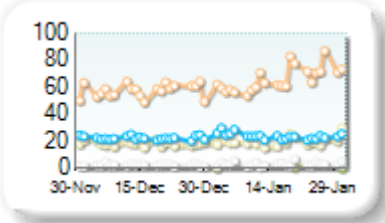
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	65.7	+8.4
2	AQEU	23.8	+1.4
3	CEUX	20.3	+2.0
4	TQEX	3.2	+0.6
5	BATE	0.4	+0.1

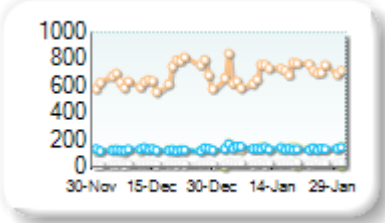
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	706.1	+37.8
2	CEUX	141.3	+14.2
3	AQEU	139.6	+10.3
4	TQEX	30.7	+5.9
5	BATE	9.3	+1.7
6	CHIX	4.5	-0.6

Monthly Depth Trend



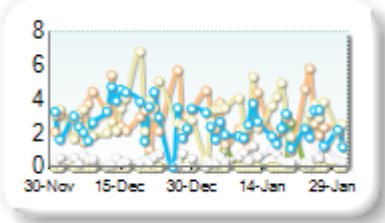
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.09	+0.32
2	XMAD	2.68	-0.57
3	AQEU	2.23	-1.41
4	TQEX	0.54	+0.08
5	BATE	0.17	-0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

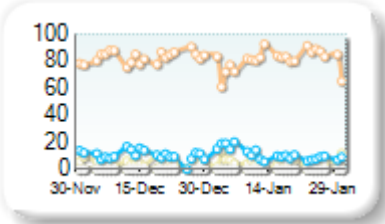
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.77	-1.89
2	AQEU	11.00	+0.53
3	CEUX	5.37	+0.57
4	TQEX	0.01	-0.02
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

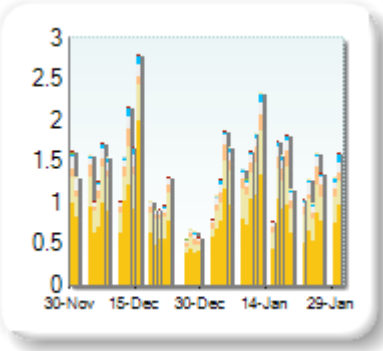


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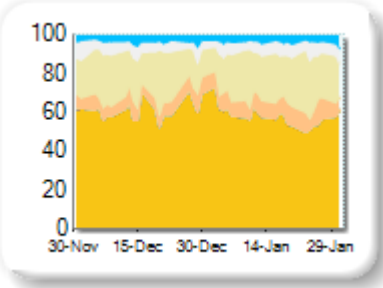
Market Share

Rank	Venue	Market Share	Change
1	ENXT	57.77%	-3.03
2	CEUX	23.03%	+0.56
3	XMAD	8.59%	+1.97
4	TQEX	6.54%	+0.38
5	AQEU	3.91%	+0.13
6	BATE	0.09%	+0.02
7	CHIX	0.04%	+0.02
8	TRQX	0.02%	-0.05
9	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



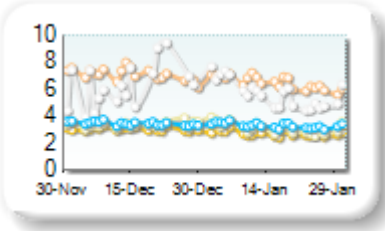
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	ENXT	2.73	-0.32
2	CEUX	3.14	-0.24
3	AQEU	3.31	-0.15
4	TQEX	5.69	-2.78
5	XMAD	6.49	-0.58
6	BATE	154.01	-174.61
7	CHIX	202.96	n/a

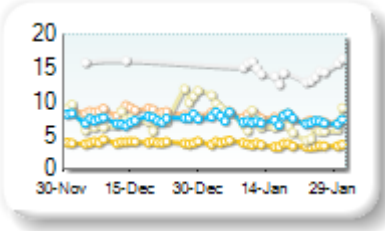
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	ENXT	3.66	-0.32
2	CEUX	7.01	-0.86
3	AQEU	7.30	-0.05
4	XMAD	7.71	-0.80
5	TQEX	15.50	-23.61
6	BATE	240.88	-115.25

Monthly Spread Trend



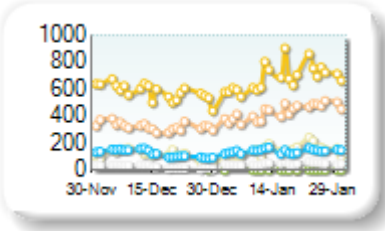
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	681.7	+104.5
2	XMAD	431.7	+108.3
3	CEUX	145.9	+30.5
4	AQEU	142.1	+17.7
5	TQEX	47.7	+20.1
6	BATE	0.8	+0.7
7	CHIX	0.3	+0.2

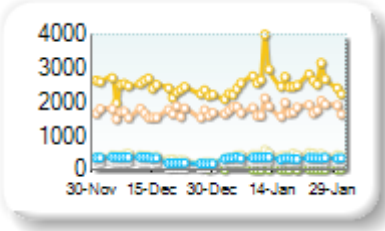
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	2,608.2	+190.6
2	XMAD	1,792.6	+119.7
3	CEUX	446.1	+89.8
4	AQEU	350.5	+54.6
5	TQEX	241.5	+83.8
6	BATE	13.0	+7.3
7	CHIX	10.6	+6.9

Monthly Depth Trend



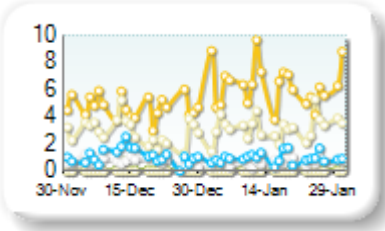
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	ENXT	6.30	+1.05
2	CEUX	3.19	+0.51
3	AQEU	0.96	-0.12
4	TQEX	0.68	-0.10
5	BATE	0.06	-0.01
6	CHIX	0.00	+0.00
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

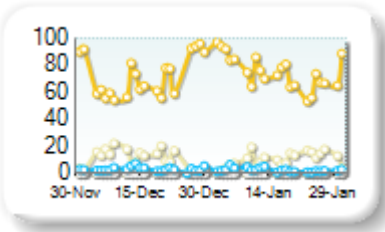
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	ENXT	74.86	+3.07
2	CEUX	10.04	-0.68
3	AQEU	2.48	-0.60
4	TQEX	0.28	+0.12
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

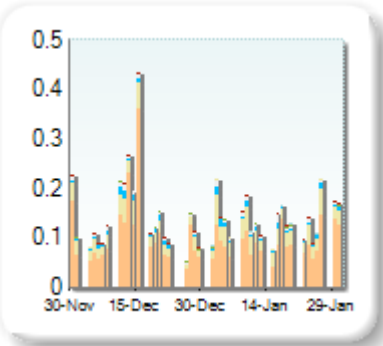


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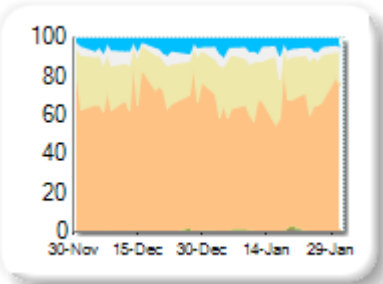
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.34%	-7.01
2	CEUX	22.63%	+4.56
3	AQEU	5.81%	+0.93
4	TQEX	5.45%	+1.22
5	BATE	0.50%	+0.14
6	CHIX	0.24%	+0.15
7	TRQX	0.03%	+0.02
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



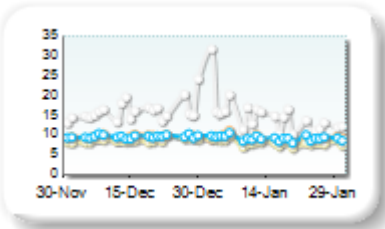
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	8.05	-0.55
2	XMAD	9.14	-0.45
3	AQEU	9.15	-0.42
4	TQEX	14.71	-1.43

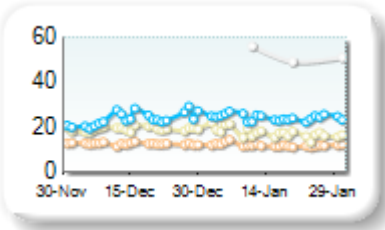
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	12.08	-0.60
2	CEUX	17.49	-1.72
3	AQEU	24.25	+0.63
4	TQEX	57.86	n/a

Monthly Spread Trend



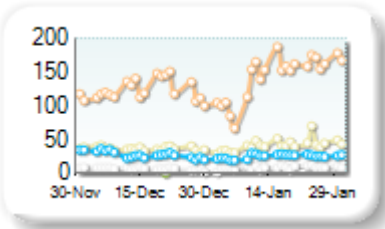
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	143.4	+19.9
2	CEUX	41.6	+5.1
3	AQEU	25.2	-2.6
4	TQEX	8.6	+1.4
5	BATE	1.3	+0.3
6	CHIX	0.3	+0.0

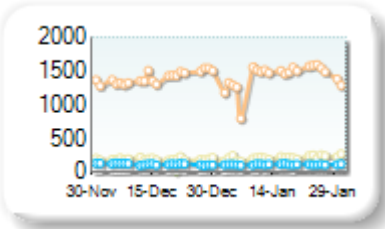
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,418.3	+20.8
2	CEUX	216.9	+21.5
3	AQEU	113.6	-4.9
4	TQEX	50.4	+7.3
5	BATE	12.7	+0.6
6	CHIX	0.9	-0.6

Monthly Depth Trend



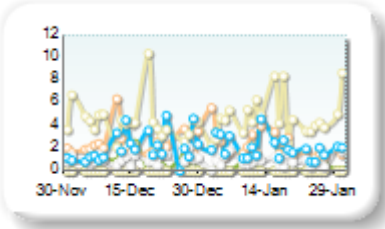
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.75	+0.12
2	XMAD	2.21	-0.49
3	AQEU	2.03	-0.13
4	TQEX	0.93	-0.29
5	BATE	0.10	-0.65
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

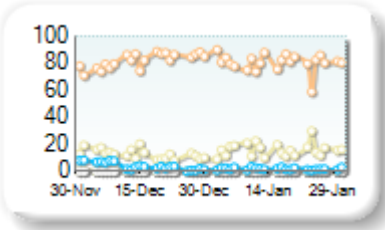
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.26	-1.51
2	CEUX	15.92	+3.11
3	AQEU	1.87	-2.01
4	TQEX	0.00	-0.02
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

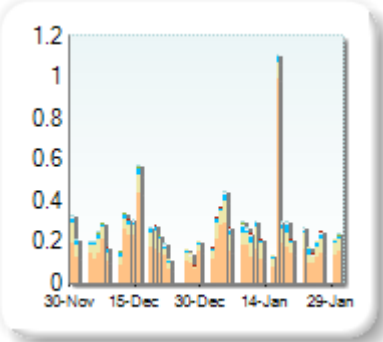


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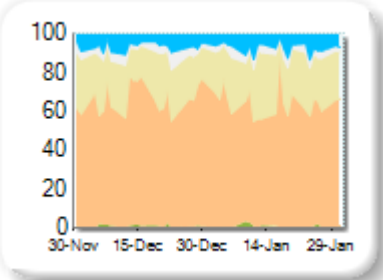
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.37%	+0.41
2	CEUX	22.05%	+0.05
3	AQEU	6.57%	+0.43
4	TQEX	3.14%	-0.47
5	BATE	0.65%	-0.44
6	CHIX	0.15%	-0.03
7	TRQX	0.04%	+0.02
8	AQXE	0.02%	+0.02

Volume Trend



Market Share Trend



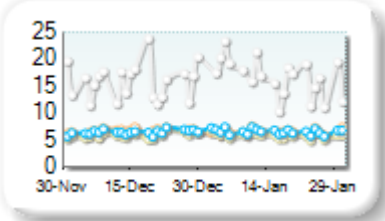
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.93	+0.02
2	XMAD	6.59	-0.11
3	AQEU	6.61	+0.13
4	TQEX	17.93	+2.09
5	BATE	89.93	-183.42
6	CHIX	213.66	n/a

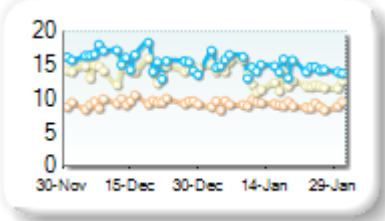
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.10	-0.32
2	CEUX	12.82	-1.31
3	AQEU	14.71	-0.96
4	TQEX	59.99	-5.41
5	BATE	159.56	-152.68
6	CHIX	213.66	n/a

Monthly Spread Trend



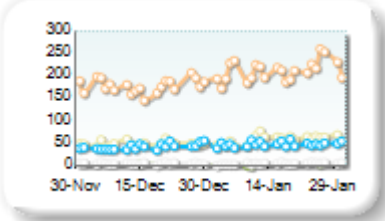
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	211.5	+33.4
2	CEUX	59.1	+9.2
3	AQEU	48.9	+5.5
4	TQEX	6.5	-0.2
5	BATE	2.1	+0.0

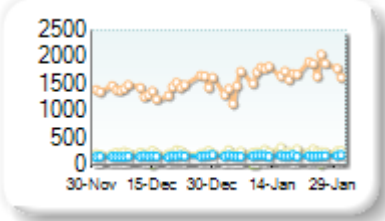
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,669.8	+242.6
2	CEUX	254.7	+23.7
3	AQEU	172.2	+7.1
4	CHIX	62.8	+1.7
5	TQEX	57.8	+2.7
6	BATE	13.7	+4.4

Monthly Depth Trend



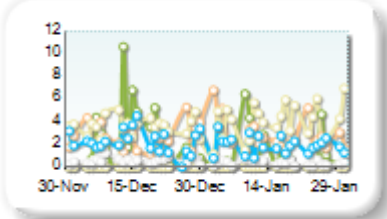
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.98	-0.06
2	XMAD	2.82	+0.69
3	AQEU	1.94	-0.41
4	BATE	1.09	-1.90
5	TQEX	0.40	-0.16
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

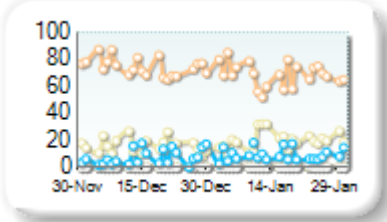
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	68.31	-5.81
2	CEUX	20.05	+4.03
3	AQEU	9.19	+1.60
4	TQEX	0.08	-0.02
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

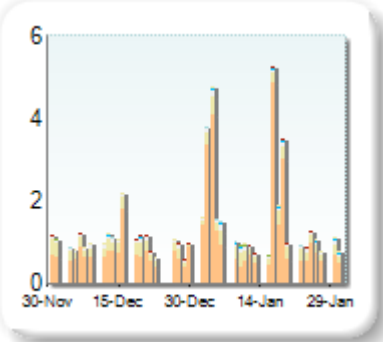


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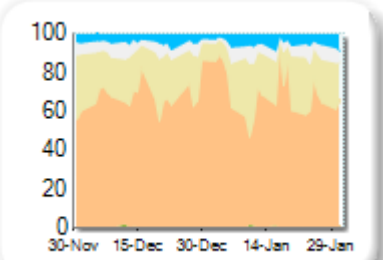
Market Share

Rank	Venue	Market Share	Change
1	XMAD	76.95%	+9.27
2	CEUX	15.03%	-7.12
3	TQEX	3.96%	-1.71
4	AQEU	3.72%	-0.33
5	BATE	0.26%	-0.07
6	CHIX	0.06%	-0.02
7	TRQX	0.00%	0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



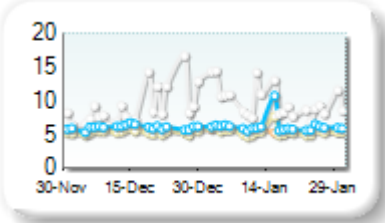
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.44	+0.05
2	XMAD	5.66	-0.07
3	AQEU	6.17	+0.13
4	TQEX	9.88	+0.70
5	BATE	375.85	-22.36

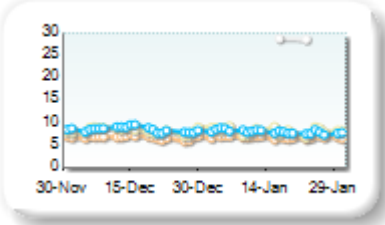
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.88	+0.03
2	AQEU	8.11	-0.49
3	CEUX	8.26	-0.05
4	TQEX	40.40	+0.13
5	BATE	446.76	n/a

Monthly Spread Trend



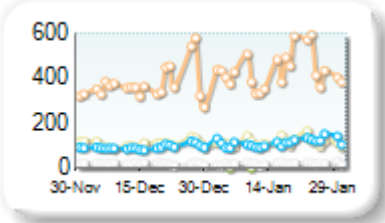
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	431.8	+59.0
2	CEUX	114.8	+8.0
3	AQEU	113.4	+20.0
4	TQEX	21.5	0.0
5	BATE	1.1	+0.3

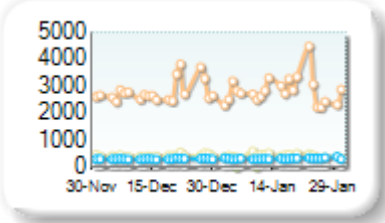
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,826.2	+35.2
2	CEUX	426.8	-2.2
3	AQEU	321.4	+15.1
4	TQEX	95.9	-0.1
5	BATE	8.0	+1.9
6	CHIX	5.8	+0.3

Monthly Depth Trend



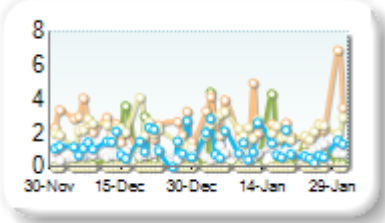
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.58	+0.22
2	CEUX	2.24	-0.29
3	AQEU	1.16	-0.13
4	TQEX	0.83	+0.04
5	BATE	0.64	+0.46
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	0.00

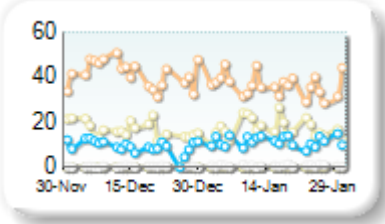
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	36.38	-4.92
2	CEUX	17.22	+0.59
3	AQEU	11.47	+2.27
4	TQEX	0.81	+0.37
5	BATE	0.01	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

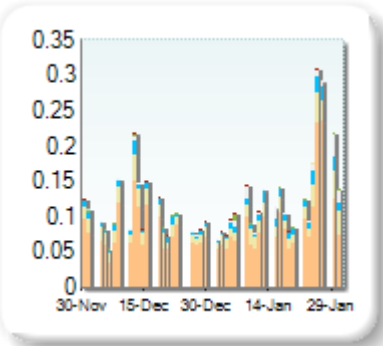


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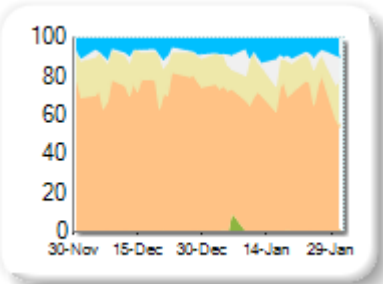
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.19%	-3.56
2	CEUX	15.26%	-1.40
3	AQEU	8.42%	+1.04
4	TQEX	5.58%	+3.65
5	BATE	0.49%	+0.35
6	CHIX	0.06%	-0.07
7	AQXE	0.00%	+0.00
8	TRQX	0.00%	0.00

Volume Trend



Market Share Trend



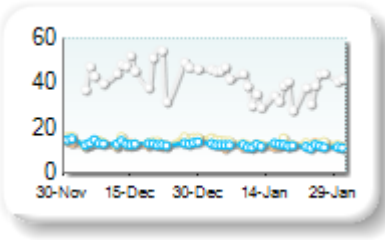
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	12.19	-1.12
2	XMAD	12.37	-0.86
3	CEUX	13.28	-0.75
4	TQEX	38.90	-9.05

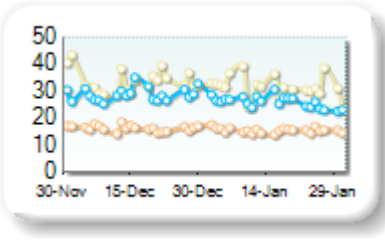
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.49	-0.85
2	AQEU	25.92	-2.85
3	CEUX	31.09	-2.41
4	TQEX	79.65	n/a

Monthly Spread Trend



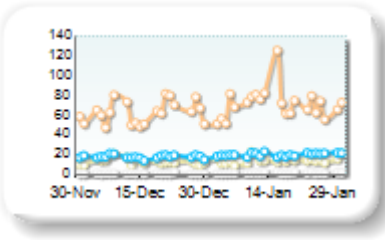
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	71.6	+8.7
2	AQEU	20.0	+2.2
3	CEUX	14.6	+1.5
4	TQEX	1.3	+0.5

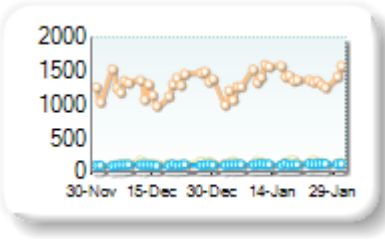
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,360.3	+73.9
2	CEUX	142.4	+15.7
3	AQEU	119.1	+9.9
4	TQEX	32.0	+7.1
5	BATE	10.4	-0.6
6	CHIX	6.9	+0.3

Monthly Depth Trend



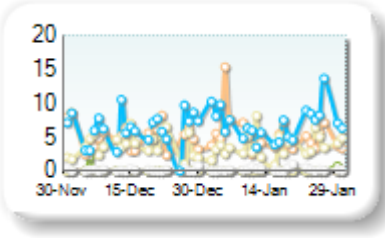
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	6.94	+1.08
2	XMAD	5.25	+2.31
3	CEUX	3.72	-0.69
4	TQEX	0.24	+0.10
5	BATE	0.03	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

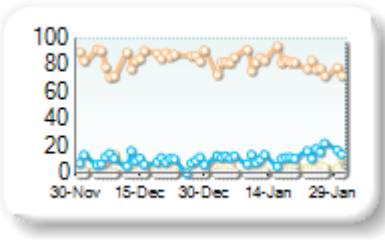
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.88	-3.92
2	AQEU	12.59	+3.36
3	CEUX	5.25	+1.00
4	TQEX	0.00	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

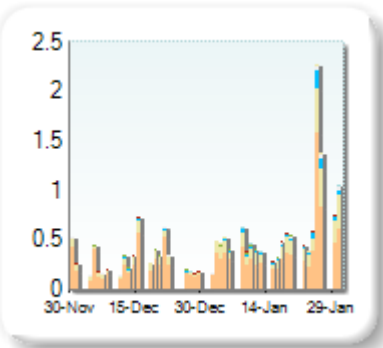


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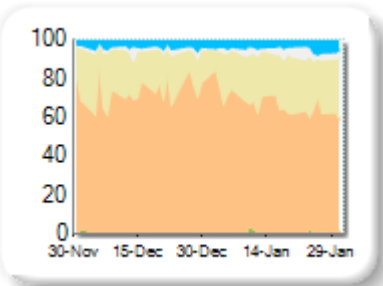
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.42%	-9.16
2	CEUX	25.06%	+5.70
3	AQEU	5.38%	+1.72
4	TQEX	3.42%	+1.32
5	BATE	0.44%	+0.24
6	CHIX	0.26%	+0.16
7	TRQX	0.02%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



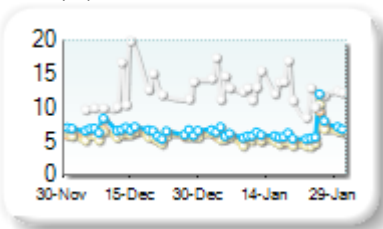
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.59	-0.20
2	XMAD	5.71	-0.26
3	AQEU	6.39	-0.23
4	TQEX	13.79	-5.66
5	CHIX	203.94	n/a
6	BATE	261.56	n/a

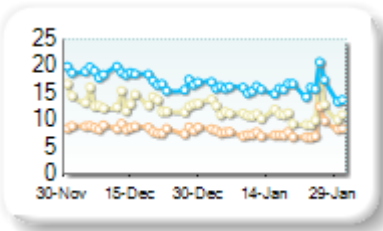
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.85	-0.61
2	CEUX	11.47	-1.83
3	AQEU	15.92	-2.06
4	TQEX	57.72	-0.13

Monthly Spread Trend



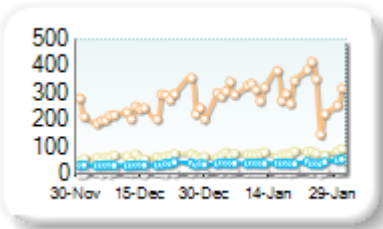
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	306.4	+65.1
2	CEUX	74.8	+12.0
3	AQEU	41.2	+6.4
4	TQEX	10.0	+3.2
5	BATE	0.7	0.0

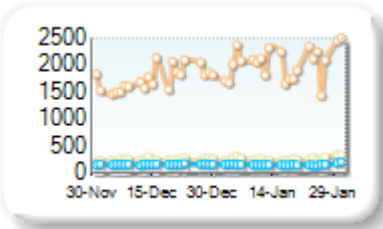
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,029.1	+278.4
2	CEUX	265.3	+13.5
3	AQEU	162.6	-3.2
4	TQEX	63.5	+9.5
5	CHIX	10.9	+1.1
6	BATE	4.3	+1.2

Monthly Depth Trend



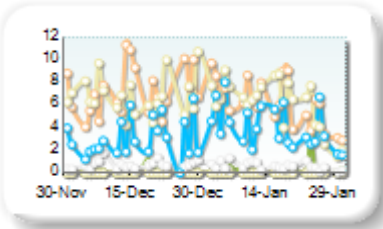
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.21	-1.36
2	CEUX	6.13	-1.19
3	AQEU	4.04	+0.66
4	TQEX	0.63	-0.23
5	BATE	0.24	+0.26
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

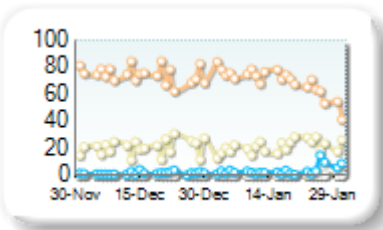
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	69.30	-5.19
2	CEUX	21.34	+0.68
3	AQEU	3.45	+1.85
4	TQEX	0.18	+0.15
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

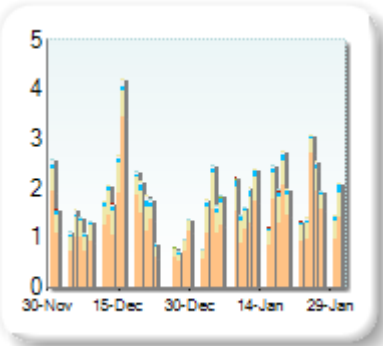


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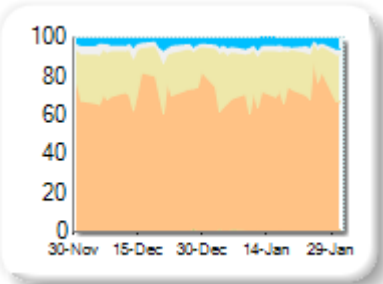
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.76%	-1.34
2	CEUX	21.91%	+1.42
3	AQEU	4.12%	+0.66
4	TQEX	2.77%	-0.83
5	BATE	0.25%	0.00
6	CHIX	0.15%	+0.08
7	TRQX	0.03%	+0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



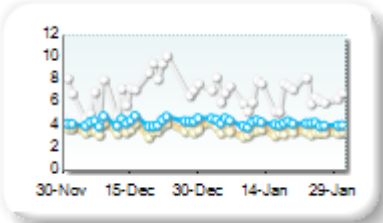
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	3.49	-0.16
2	XMAD	3.73	-0.15
3	AQEU	4.24	-0.10
4	TQEX	6.75	-0.87
5	BATE	344.33	+4.13
6	CHIX	466.28	-32.74
7	AQXE	500.50	-0.50
8	TRQX	500.99	-0.01

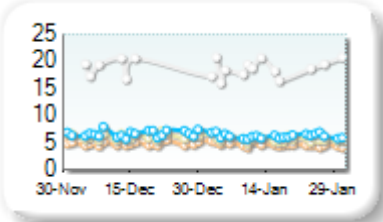
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	4.74	-0.20
2	CEUX	5.70	-0.48
3	AQEU	6.25	-0.43
4	TQEX	23.28	-7.33
5	BATE	339.07	-2.45
6	CHIX	436.37	n/a

Monthly Spread Trend



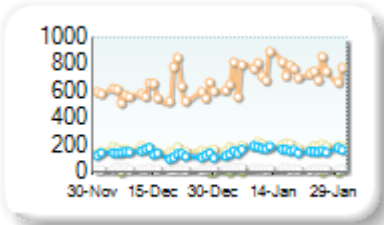
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	737.6	+130.4
2	CEUX	190.8	+28.7
3	AQEU	161.1	+25.3
4	TQEX	26.7	+3.2
5	BATE	0.7	+0.2
6	AQXE	0.0	+0.0
7	CHIX	0.0	+0.0

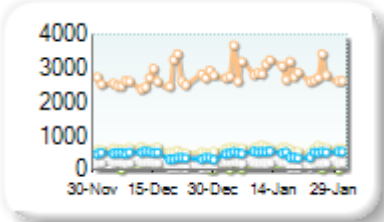
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,892.4	+200.6
2	CEUX	639.3	+56.8
3	AQEU	490.6	+56.3
4	TQEX	192.5	+28.5
5	BATE	8.3	+2.7
6	CHIX	4.3	+0.1
7	AQXE	0.0	0.0

Monthly Depth Trend



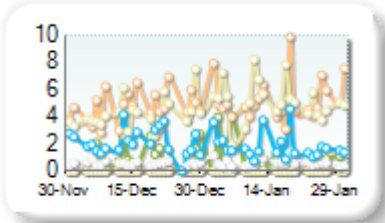
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.28	+0.92
2	CEUX	5.18	+1.25
3	AQEU	1.82	-0.62
4	TQEX	0.63	+0.01
5	BATE	0.60	-0.58
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

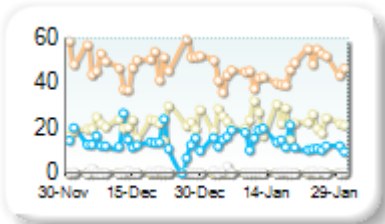
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	45.22	-3.77
2	CEUX	23.10	+1.62
3	AQEU	14.07	+0.48
4	TQEX	0.65	+0.07
5	BATE	0.04	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

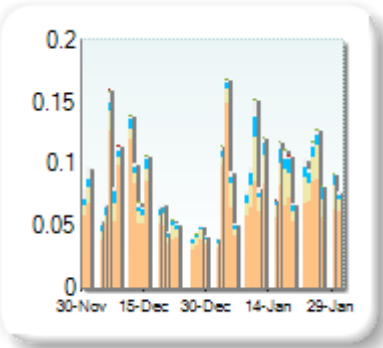


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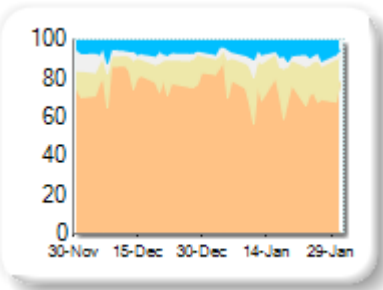
Market Share

Rank	Venue	Market Share	Change
1	XMAD	71.85%	-5.88
2	CEUX	16.22%	+5.35
3	AQEU	7.50%	+0.91
4	TQEX	4.38%	-0.27
5	BATE	0.02%	-0.08
6	CHIX	0.02%	-0.03

Volume Trend



Market Share Trend



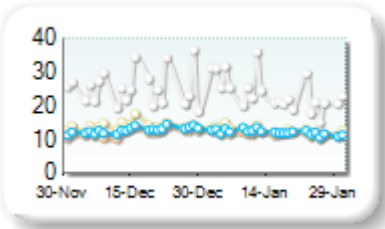
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.82	-0.31
2	AQEU	12.20	-0.59
3	CEUX	12.59	-1.38
4	TQEX	23.79	-1.45

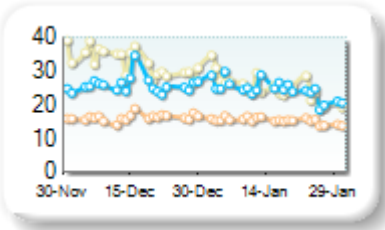
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.31	-0.89
2	AQEU	24.36	-1.39
3	CEUX	24.69	-7.80
4	TQEX	79.17	n/a

Monthly Spread Trend



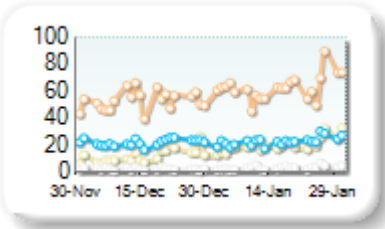
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	62.5	+9.4
2	AQEU	22.8	+0.8
3	CEUX	20.5	+8.1
4	TQEX	3.5	+1.0
5	BATE	0.0	-0.2

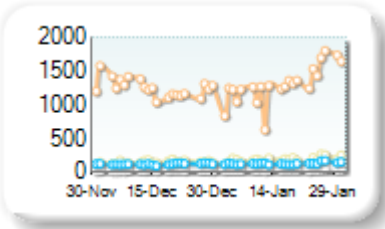
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,297.7	+50.5
2	CEUX	188.9	+37.2
3	AQEU	129.4	+8.8
4	TQEX	38.4	+7.7
5	BATE	8.7	+1.8

Monthly Depth Trend



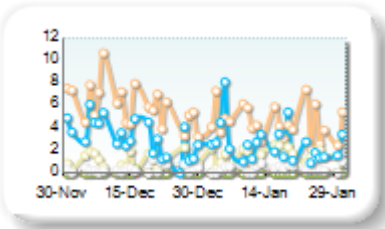
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.50	-1.02
2	AQEU	2.63	-0.79
3	CEUX	1.54	+0.84
4	TQEX	0.44	+0.21
5	BATE	0.02	+0.01
6	CHIX	0.00	+0.00

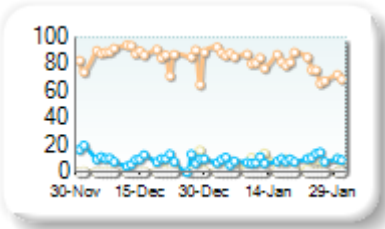
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.61	-5.09
2	AQEU	9.03	-0.76
3	CEUX	6.32	+4.35
4	TQEX	0.02	+0.02
5	CHIX	0.00	+0.00
6	BATE	0.00	+0.00

Best Prices Trend

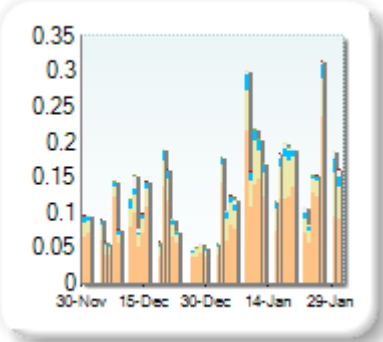


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

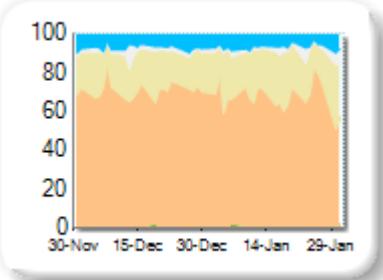
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.49%	-3.14
2	CEUX	22.78%	+3.57
3	AQEU	6.83%	-0.07
4	TQEX	2.52%	-0.52
5	BATE	0.32%	+0.17
6	CHIX	0.05%	-0.02
7	AQXE	0.01%	+0.00
8	TRQX	0.00%	+0.00

Volume Trend



Market Share Trend



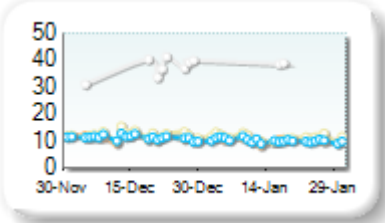
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	10.26	-1.07
2	XMAD	10.41	-0.99
3	CEUX	11.27	-0.98
4	TQEX	50.95	+6.16
5	BATE	145.23	n/a

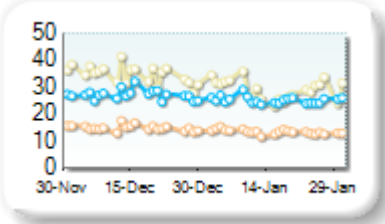
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	13.51	-1.44
2	AQEU	25.15	-1.97
3	CEUX	29.06	-5.50

Monthly Spread Trend



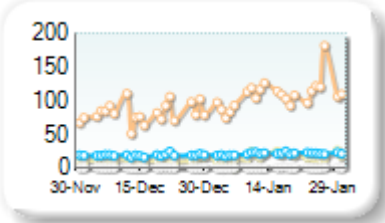
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	108.4	+26.6
2	AQEU	21.6	+2.2
3	CEUX	17.4	+5.5
4	BATE	0.7	+0.2
5	TQEX	0.7	+0.0

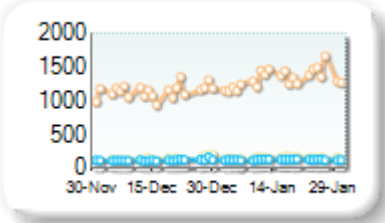
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,323.6	+186.1
2	CEUX	153.9	+15.0
3	AQEU	125.2	+5.6
4	TQEX	23.6	+4.4
5	BATE	7.3	+2.6

Monthly Depth Trend



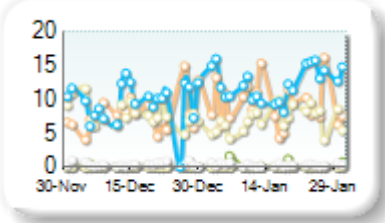
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	12.23	+0.64
2	XMAD	9.20	+2.64
3	CEUX	7.05	+0.01
4	TQEX	0.34	-0.09
5	BATE	0.20	+0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

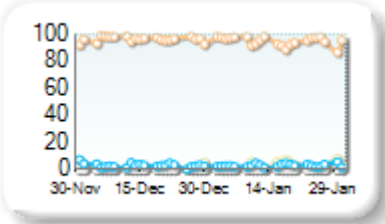
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	94.53	-1.47
2	AQEU	2.75	-0.08
3	CEUX	2.59	+1.62
4	TQEX	0.00	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

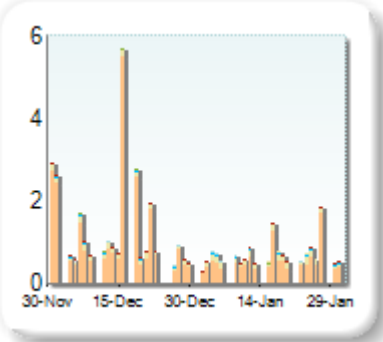


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

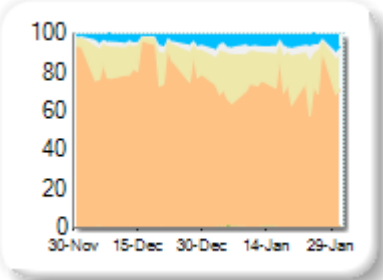
Market Share

Rank	Venue	Market Share	Change
1	XMAD	73.65%	-14.19
2	CEUX	17.36%	+9.11
3	AQEU	5.02%	+2.75
4	TQEX	3.37%	+1.97
5	BATE	0.36%	+0.18
6	CHIX	0.21%	+0.16
7	TRQX	0.02%	+0.02
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



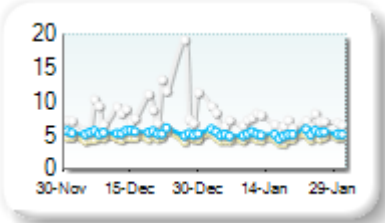
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.57	-0.12
2	XMAD	4.92	+0.02
3	AQEU	5.25	-0.17
4	TQEX	7.09	-1.93
5	BATE	327.98	-31.68
6	AQXE	500.46	-0.54

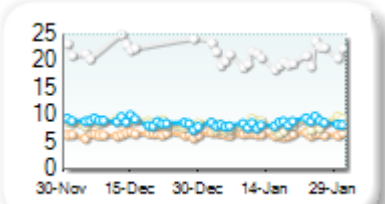
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.48	+0.04
2	CEUX	8.15	-0.45
3	AQEU	8.43	-0.32
4	TQEX	20.73	-12.55
5	BATE	286.69	-133.91

Monthly Spread Trend



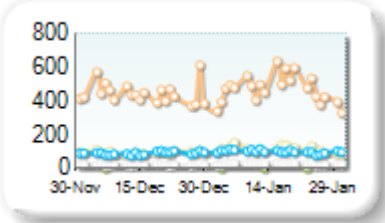
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	468.5	+26.4
2	CEUX	109.9	+18.1
3	AQEU	98.7	+9.5
4	TQEX	25.2	+4.1
5	BATE	0.4	-0.2

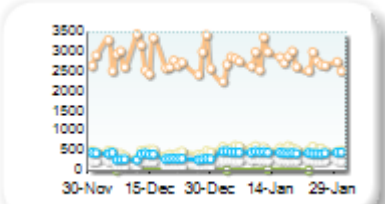
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,775.8	-73.4
2	CEUX	554.6	+109.6
3	AQEU	447.2	+111.9
4	TQEX	246.5	+106.8
5	CHIX	5.1	+1.0
6	BATE	5.0	+1.4

Monthly Depth Trend



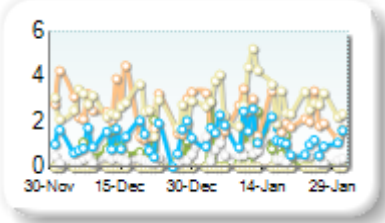
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.05	+0.84
2	XMAD	2.11	-0.84
3	AQEU	1.35	+0.13
4	BATE	0.61	-0.12
5	TQEX	0.59	+0.35
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

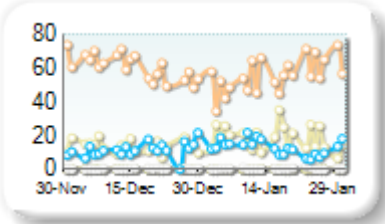
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	55.53	-5.01
2	CEUX	18.62	+4.97
3	AQEU	12.89	+1.44
4	TQEX	0.52	+0.14
5	BATE	0.01	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

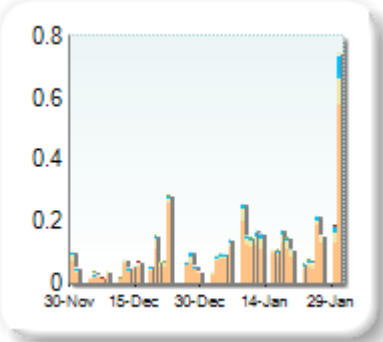


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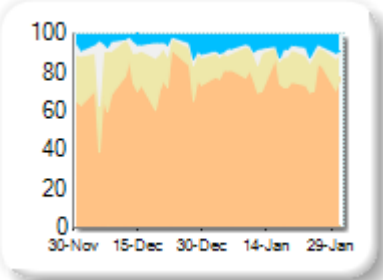
Market Share

Rank	Venue	Market Share	Change
1	XMAD	76.56%	+2.22
2	CEUX	12.80%	-3.22
3	AQEU	8.03%	+3.00
4	TQEX	2.50%	-2.03
5	BATE	0.09%	+0.02
6	TRQX	0.01%	+0.01
7	CHIX	0.01%	-0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



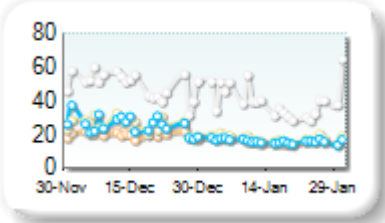
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	15.78	-4.05
2	AQEU	16.06	-9.42
3	CEUX	17.43	-7.94
4	TQEX	39.71	-9.30
5	BATE	195.50	n/a

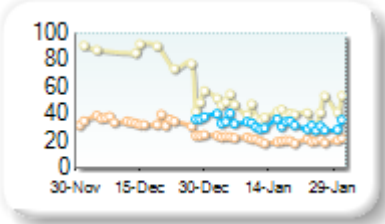
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	21.18	-11.99
2	AQEU	32.63	-4.12
3	CEUX	42.72	-48.08

Monthly Spread Trend



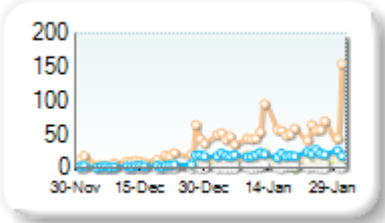
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	57.5	+40.8
2	AQEU	20.3	+14.9
3	CEUX	12.1	+7.8
4	TQEX	1.6	+1.1
5	BATE	0.1	+0.0

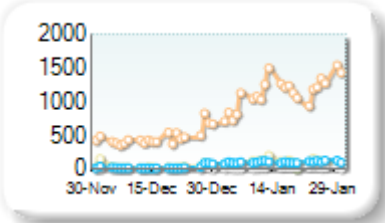
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,130.4	+654.4
2	CEUX	109.7	+69.1
3	AQEU	106.0	+75.5
4	TQEX	28.1	+16.3
5	BATE	0.6	+0.0
6	CHIX	0.3	+0.0

Monthly Depth Trend



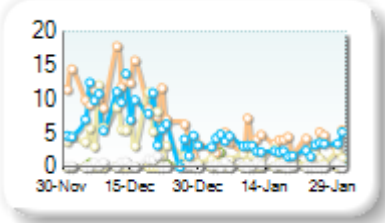
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.74	-6.31
2	AQEU	3.05	-4.46
3	CEUX	1.20	-3.62
4	BATE	0.20	-0.07
5	TQEX	0.19	-0.28
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

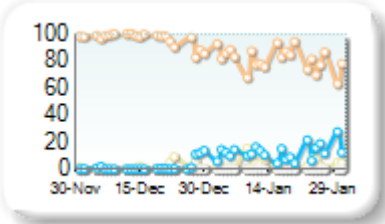
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	81.20	-14.82
2	AQEU	12.44	+10.47
3	CEUX	3.67	+1.96
4	TQEX	0.05	+0.04
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.