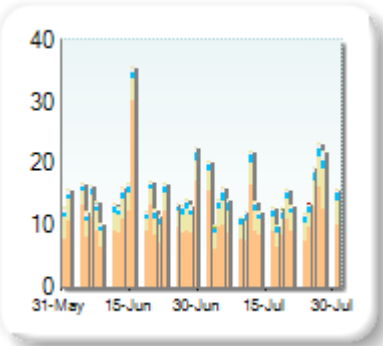


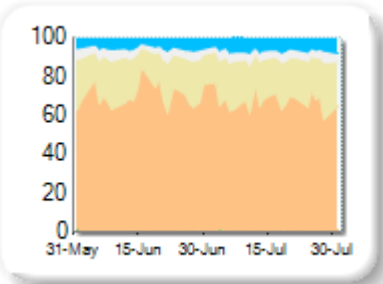
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.57%	-3.81
2	CEUX	21.70%	+2.33
3	AQEU	6.50%	+1.25
4	TQEX	4.55%	+0.19
5	BATE	0.46%	-0.10
6	TRQX	0.21%	+0.18
7	CHIX	0.01%	-0.04
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



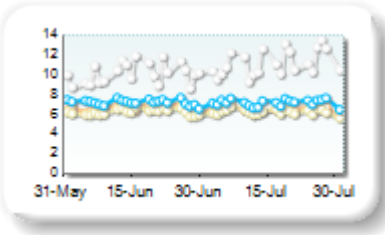
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.23	+0.01
2	XMAD	6.39	-0.22
3	AQEU	7.17	-0.05
4	TQEX	11.21	+1.03
5	BATE	193.22	-49.07
6	TRQX	354.44	n/a
7	CHIX	484.65	+122.93

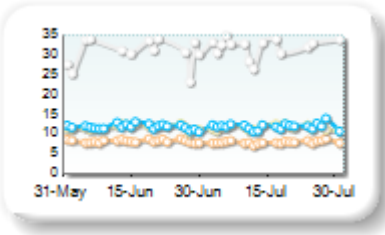
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.87	-0.29
2	CEUX	11.57	-0.05
3	AQEU	11.88	+0.07
4	TQEX	34.16	-0.30
5	BATE	247.87	-79.40

Monthly Spread Trend



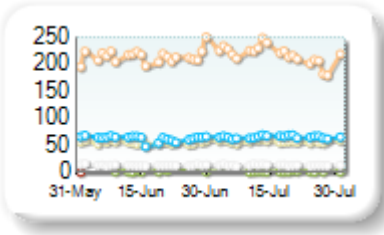
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	216.4	+2.5
2	AQEU	65.1	+2.6
3	CEUX	57.4	+2.0
4	TQEX	13.2	+0.1
5	TRQX	1.8	+0.7
6	BATE	1.4	-0.2
7	CHIX	0.2	-0.6

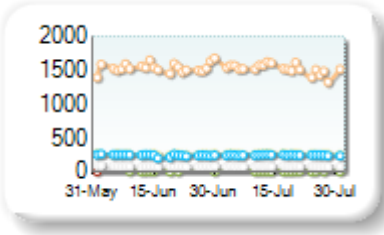
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,514.8	-17.6
2	CEUX	263.7	+5.0
3	AQEU	248.8	+2.0
4	TQEX	80.5	-1.8
5	BATE	10.6	+2.0
6	TRQX	3.4	+1.8
7	CHIX	2.9	-5.8

Monthly Depth Trend



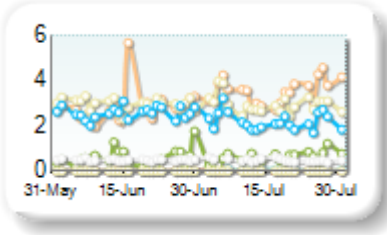
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.51	+0.79
2	CEUX	2.96	+0.08
3	AQEU	2.19	-0.34
4	BATE	0.59	-0.12
5	TQEX	0.48	+0.05
6	TRQX	0.06	+0.08
7	CHIX	0.00	0.00
8	AQXE	0.00	+0.00

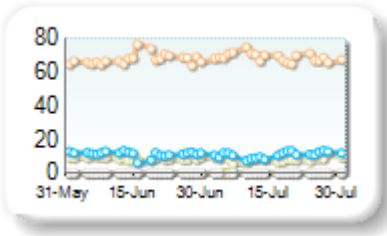
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	68.44	+1.10
2	AQEU	10.93	-0.47
3	CEUX	8.39	-0.52
4	TQEX	0.35	-0.01
5	BATE	0.03	-0.04
6	TRQX	0.00	+0.00
7	CHIX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

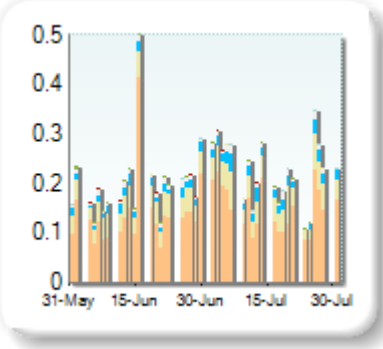


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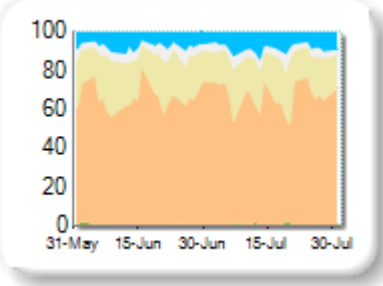
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.98%	-1.29
2	CEUX	20.47%	+0.10
3	AQEU	8.39%	+1.44
4	TQEX	4.48%	-0.36
5	BATE	0.54%	0.00
6	TRQX	0.13%	+0.12
7	CHIX	0.00%	0.00
8	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



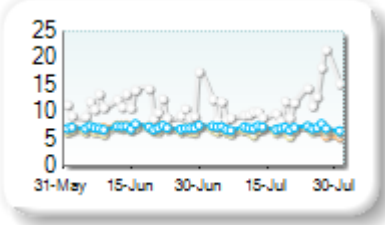
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.53	-0.16
2	XMAD	6.62	-0.52
3	AQEU	7.07	-0.07
4	TQEX	11.55	+0.28
5	BATE	343.32	-48.69

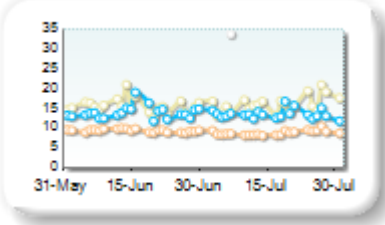
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.77	-0.55
2	AQEU	13.50	-0.38
3	CEUX	15.99	+0.51
4	TQEX	95.66	+21.01
5	BATE	197.86	n/a

Monthly Spread Trend



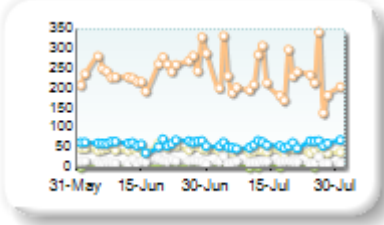
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	229.3	-20.2
2	AQEU	57.7	-2.9
3	CEUX	42.5	-6.0
4	TQEX	14.0	-0.8
5	BATE	0.7	+0.3

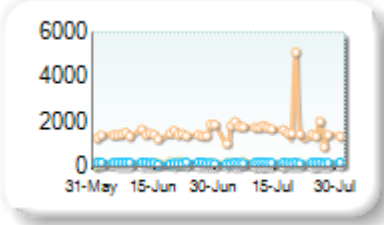
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,771.0	+281.0
2	CEUX	200.8	-8.8
3	AQEU	195.8	+3.7
4	TQEX	49.2	-13.0
5	CHIX	17.3	+0.8
6	BATE	11.4	+3.9

Monthly Depth Trend



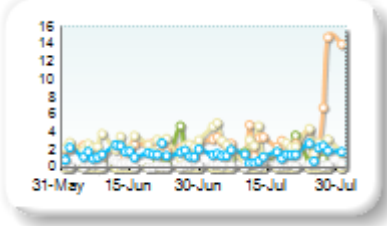
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.10	+1.32
2	CEUX	2.71	+0.06
3	AQEU	1.53	-0.38
4	BATE	0.90	+0.42
5	TQEX	0.38	+0.07
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

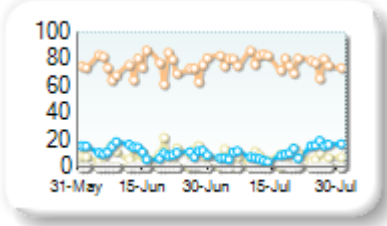
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	77.56	+3.23
2	AQEU	10.61	-1.11
3	CEUX	7.75	-2.40
4	TQEX	0.33	-0.05
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

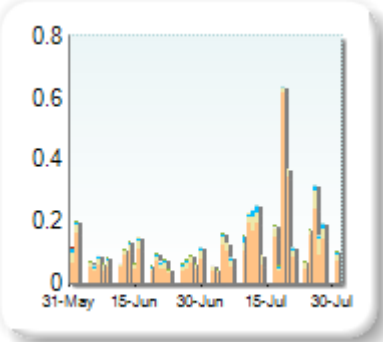


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

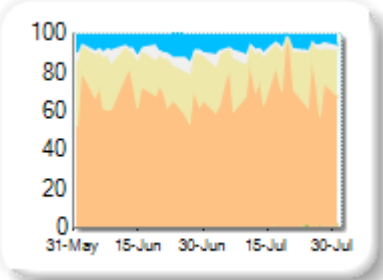
Market Share

Rank	Venue	Market Share	Change
1	XMAD	78.90%	+10.99
2	CEUX	14.25%	-6.40
3	AQEU	4.62%	-3.21
4	TQEX	1.85%	-1.61
5	BATE	0.31%	+0.16
6	TRQX	0.06%	+0.05
7	AQXE	0.01%	+0.01
8	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



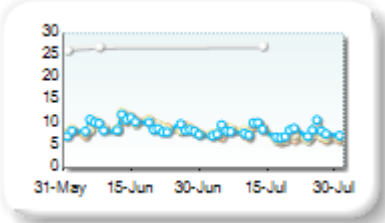
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	7.41	-1.85
2	CEUX	7.84	-1.41
3	AQEU	8.17	-0.96
4	TQEX	48.26	+6.54
5	BATE	354.62	-106.64

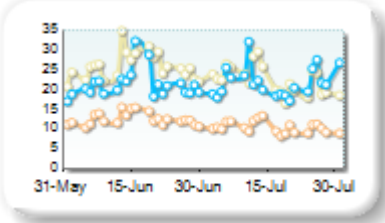
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.39	-2.14
2	AQEU	21.88	+0.62
3	CEUX	22.46	-3.50
4	BATE	435.42	-8.53

Monthly Spread Trend



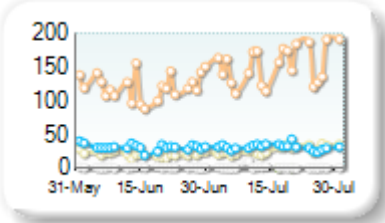
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	152.5	+31.6
2	AQEU	31.4	+0.1
3	CEUX	27.2	+6.2
4	TQEX	1.7	+0.1
5	BATE	0.1	+0.0

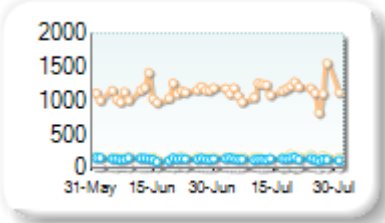
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,153.9	+34.6
2	CEUX	165.4	+7.1
3	AQEU	133.9	-2.6
4	TQEX	23.1	-2.7
5	BATE	2.7	+0.8

Monthly Depth Trend



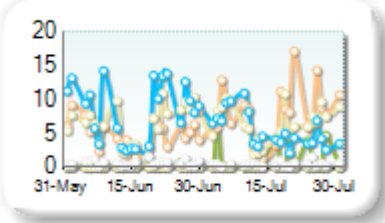
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	8.00	+3.53
2	CEUX	6.35	+0.22
3	AQEU	5.33	-3.51
4	BATE	1.17	-0.09
5	TQEX	0.42	-0.24
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

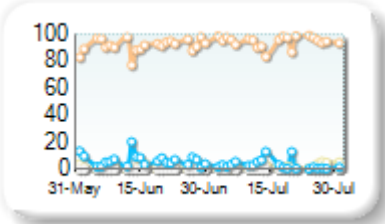
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	94.26	+3.05
2	AQEU	3.39	-3.19
3	CEUX	2.20	+0.35
4	TQEX	0.00	-0.03
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

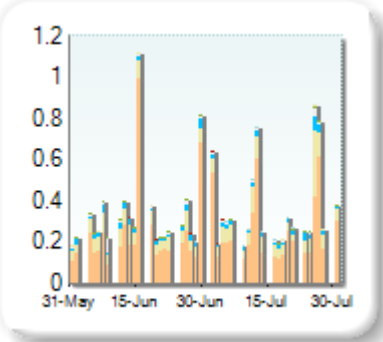


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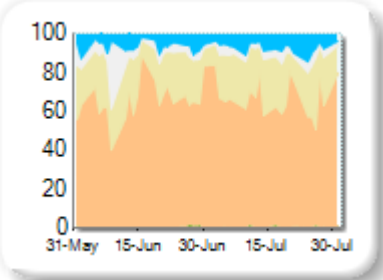
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.03%	-1.34
2	CEUX	21.24%	+2.25
3	AQEU	6.50%	+0.40
4	TQEX	3.55%	-1.48
5	BATE	0.59%	+0.11
6	TRQX	0.08%	+0.07
7	CHIX	0.00%	-0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



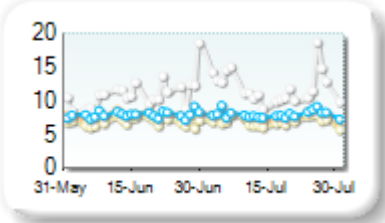
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.94	+0.05
2	XMAD	7.46	-0.24
3	AQEU	7.97	+0.04
4	TQEX	11.99	+0.95
5	BATE	57.91	-10.92

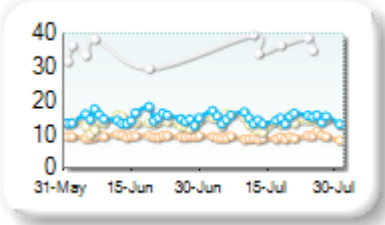
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.13	-0.31
2	CEUX	13.86	+0.55
3	AQEU	14.73	-0.06
4	TQEX	48.53	-4.04
5	BATE	129.08	n/a

Monthly Spread Trend



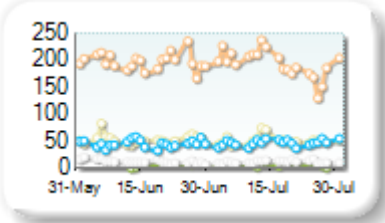
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	192.8	-4.0
2	CEUX	51.0	-1.8
3	AQEU	47.0	+1.5
4	TQEX	12.1	-0.5
5	BATE	2.3	+0.9

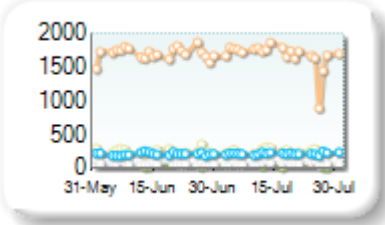
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,666.5	-28.3
2	CEUX	249.7	-1.9
3	AQEU	216.5	+5.2
4	TQEX	76.2	+2.4
5	BATE	16.2	+0.8

Monthly Depth Trend



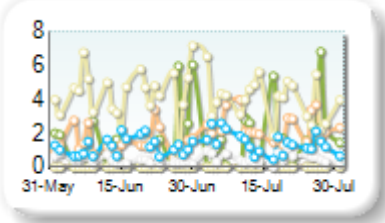
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.97	-0.57
2	XMAD	2.35	+0.99
3	BATE	1.48	-0.20
4	AQEU	1.42	-0.02
5	TQEX	0.52	+0.17
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

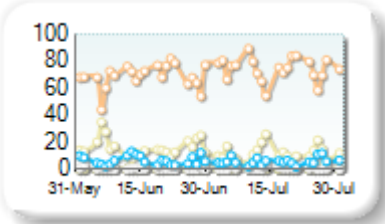
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	74.07	+5.40
2	CEUX	12.02	-4.18
3	AQEU	5.91	-0.73
4	TQEX	0.62	+0.06
5	BATE	0.11	+0.10
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

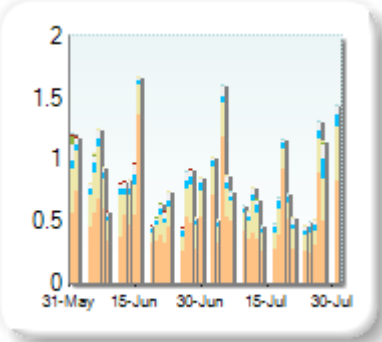


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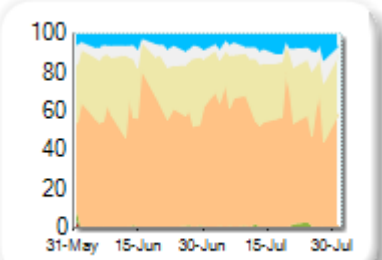
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.62%	+2.68
2	CEUX	24.74%	-2.91
3	AQEU	6.75%	+0.96
4	TQEX	6.00%	-0.44
5	BATE	0.70%	-0.19
6	TRQX	0.11%	+0.04
7	CHIX	0.05%	-0.16
8	AQXE	0.02%	+0.01

Volume Trend



Market Share Trend



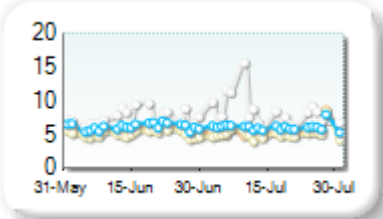
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.09	0.00
2	XMAD	5.36	-0.36
3	AQEU	6.07	-0.08
4	TQEX	8.83	+1.39
5	BATE	195.80	-140.09

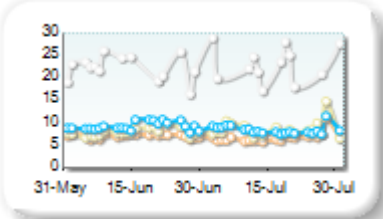
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.83	-0.35
2	AQEU	8.48	-0.85
3	CEUX	8.59	+0.42
4	TQEX	32.36	+5.20
5	BATE	228.72	+50.25

Monthly Spread Trend



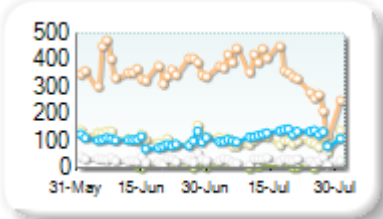
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	344.8	-19.8
2	AQEU	119.8	+19.1
3	CEUX	100.1	-13.1
4	TQEX	29.4	-3.0
5	BATE	2.2	+0.7

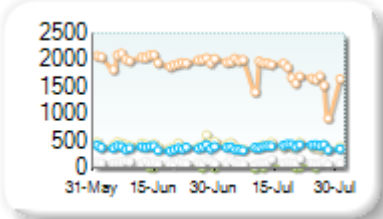
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,758.2	-237.8
2	CEUX	406.2	-32.3
3	AQEU	396.1	+16.8
4	TQEX	104.0	-3.2
5	BATE	10.4	+2.6

Monthly Depth Trend



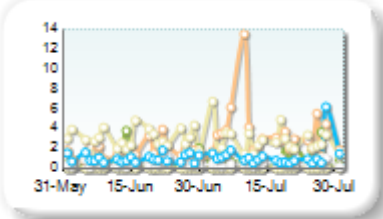
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.57	+4.15
2	CEUX	2.76	-0.75
3	AQEU	1.16	0.00
4	BATE	0.83	-0.03
5	TQEX	0.45	-0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

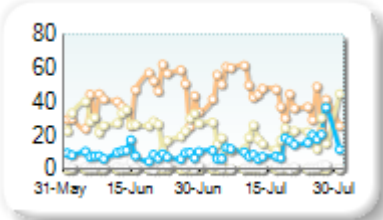
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	43.38	+1.86
2	CEUX	19.51	-7.35
3	AQEU	13.12	+4.32
4	TQEX	1.30	-0.44
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



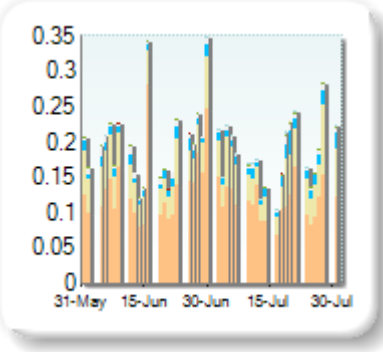
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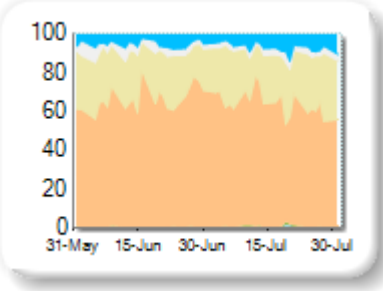
Market Share

Rank	Venue	Market Share	Change
1	XMAD	62.51%	-4.49
2	CEUX	26.13%	+2.58
3	AQEU	7.28%	+1.99
4	TQEX	3.08%	-0.66
5	BATE	0.51%	+0.11
6	TRQX	0.49%	+0.48
7	CHIX	0.00%	0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



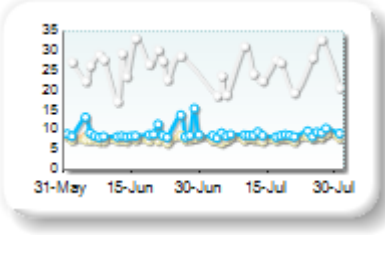
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.75	+0.13
2	XMAD	7.90	-0.13
3	AQEU	8.82	-0.57
4	TQEX	31.52	+0.56

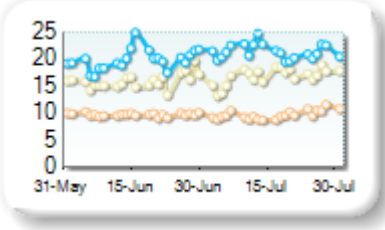
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.69	-0.04
2	CEUX	16.80	+0.86
3	AQEU	21.31	+1.52

Monthly Spread Trend



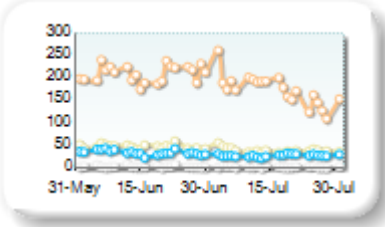
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	173.8	-36.1
2	CEUX	39.4	-8.3
3	AQEU	28.3	-6.6
4	TQEX	3.6	-0.8
5	BATE	2.3	-0.1

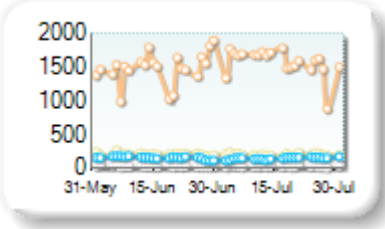
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,567.2	+89.4
2	CEUX	207.8	-5.0
3	AQEU	147.1	-7.7
4	TQEX	33.6	-1.1
5	BATE	14.4	+4.9

Monthly Depth Trend



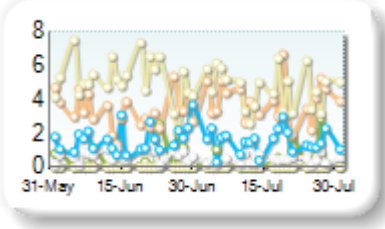
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.58	+0.04
2	XMAD	3.83	+1.36
3	AQEU	1.51	+0.25
4	TQEX	0.44	-0.24
5	BATE	0.40	+0.03
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

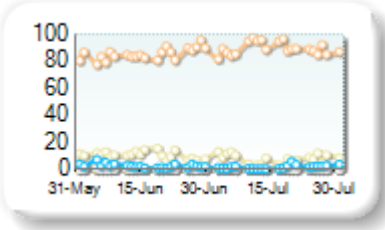
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	89.25	+4.22
2	CEUX	7.28	-2.91
3	AQEU	1.63	-0.87
4	TQEX	0.04	-0.11
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

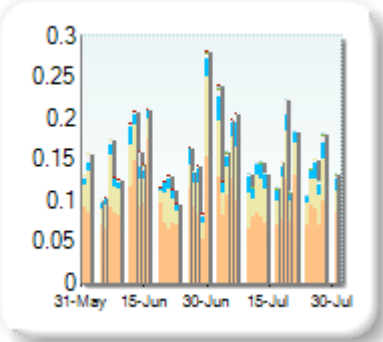


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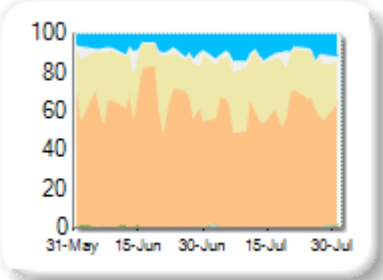
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.36%	-4.47
2	CEUX	26.57%	+1.91
3	AQEU	10.04%	+2.38
4	TQEX	3.24%	+0.29
5	TRQX	0.56%	+0.47
6	BATE	0.20%	-0.56
7	CHIX	0.02%	-0.03
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



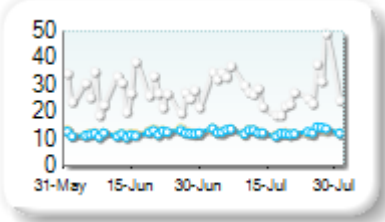
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.56	+0.41
2	CEUX	12.65	+0.49
3	AQEU	12.76	+0.79
4	TQEX	28.95	+1.77

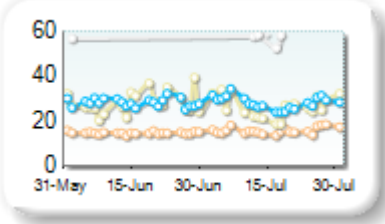
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.84	+1.03
2	CEUX	26.52	-1.67
3	AQEU	28.17	-0.05
4	TQEX	62.81	-8.75

Monthly Spread Trend



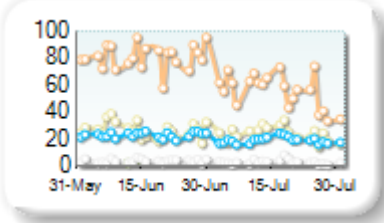
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	55.9	-24.9
2	CEUX	23.6	-3.3
3	AQEU	19.2	-3.9
4	TRQX	4.1	+0.8
5	TQEX	3.4	-0.7
6	BATE	0.5	-0.6
7	CHIX	0.2	-0.7

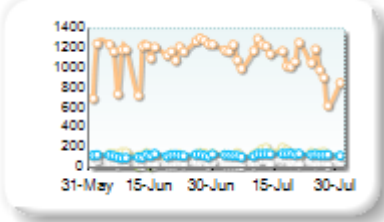
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,088.9	-49.2
2	CEUX	138.6	+16.8
3	AQEU	124.0	+10.1
4	TQEX	40.2	+4.0
5	BATE	6.4	+0.3
6	TRQX	5.5	+1.0
7	CHIX	1.5	-2.5

Monthly Depth Trend



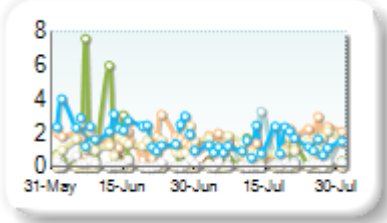
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	1.48	+0.19
2	AQEU	1.34	-0.63
3	CEUX	1.13	-0.06
4	TRQX	0.48	+0.23
5	BATE	0.23	-0.66
6	TQEX	0.15	-0.03
7	CHIX	0.02	-0.02
8	AQXE	0.00	+0.00

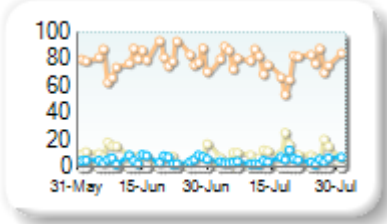
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	77.38	-2.28
2	CEUX	10.18	+2.15
3	AQEU	4.80	-0.77
4	TQEX	0.04	+0.03
5	BATE	0.03	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

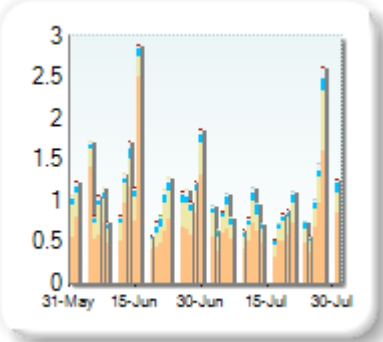


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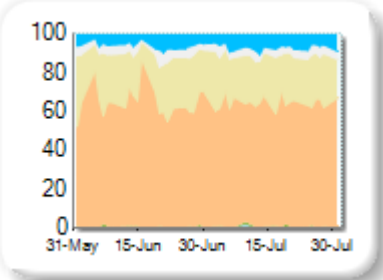
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.34%	-3.05
2	CEUX	24.25%	+1.54
3	AQEU	7.14%	+1.45
4	TQEX	4.34%	0.00
5	BATE	0.65%	-0.08
6	TRQX	0.27%	+0.18
7	CHIX	0.01%	-0.04
8	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



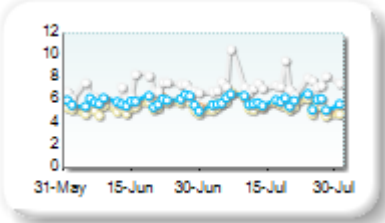
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.50	+0.16
2	XMAD	5.61	-0.16
3	AQEU	5.87	-0.01
4	TQEX	7.53	+0.64
5	BATE	278.98	-27.22

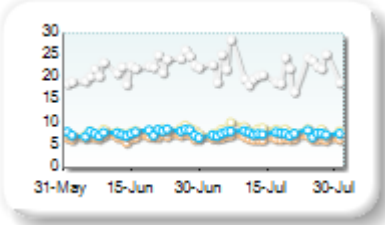
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.59	-0.26
2	AQEU	7.68	-0.13
3	CEUX	8.34	+0.21
4	TQEX	21.70	-0.43
5	BATE	277.06	-51.51

Monthly Spread Trend



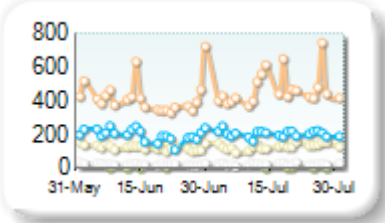
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	467.0	+47.3
2	AQEU	203.8	+6.0
3	CEUX	129.6	+4.9
4	TQEX	25.6	+0.7
5	BATE	0.8	+0.2

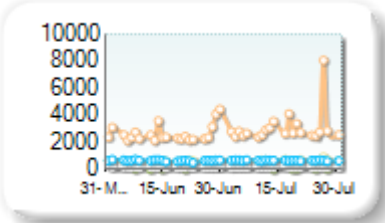
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	3,055.6	+419.9
2	CEUX	651.2	+40.6
3	AQEU	646.5	+5.9
4	TQEX	174.7	-0.7
5	BATE	8.0	-0.4
6	CHIX	4.9	-1.3

Monthly Depth Trend



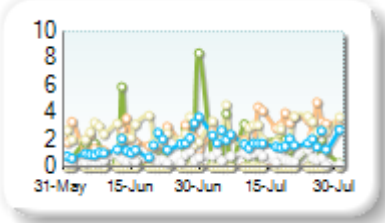
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.02	+0.57
2	CEUX	2.73	+0.07
3	AQEU	1.88	+0.88
4	BATE	1.09	-0.75
5	TQEX	0.71	+0.24
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

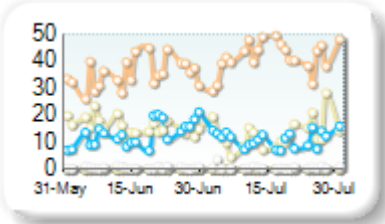
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	41.36	+6.04
2	CEUX	12.97	-2.87
3	AQEU	11.20	-1.91
4	TQEX	0.75	+0.08
5	BATE	0.02	-0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



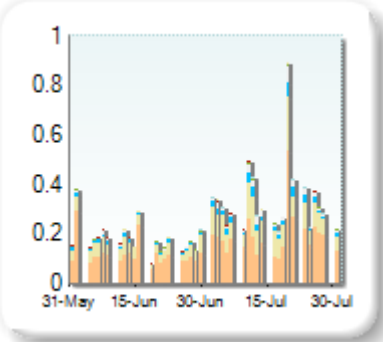
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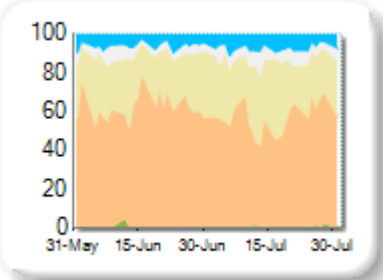
Market Share

Rank	Venue	Market Share	Change
1	XMAD	56.45%	-6.46
2	CEUX	28.77%	+3.01
3	AQEU	7.27%	+1.44
4	TQEX	6.58%	+1.69
5	BATE	0.56%	+0.01
6	TRQX	0.36%	+0.32
7	CHIX	0.00%	-0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



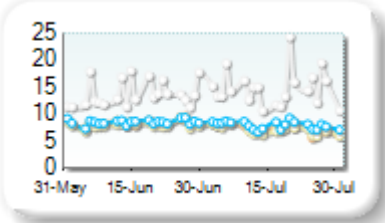
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.21	-0.78
2	XMAD	7.32	-1.10
3	AQEU	7.95	-0.58
4	TQEX	14.80	+1.02
5	BATE	224.53	+64.27

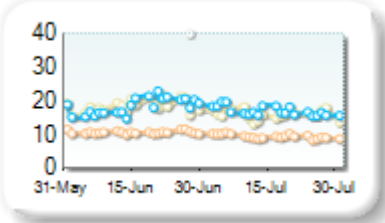
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.44	-1.19
2	CEUX	16.08	-2.32
3	AQEU	16.90	-1.38
4	TQEX	59.63	-5.03
5	BATE	344.06	+152.11

Monthly Spread Trend



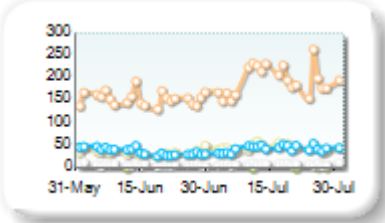
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	194.3	+40.0
2	CEUX	45.6	+11.1
3	AQEU	43.5	+6.4
4	TQEX	9.6	+1.3
5	BATE	0.8	+0.2

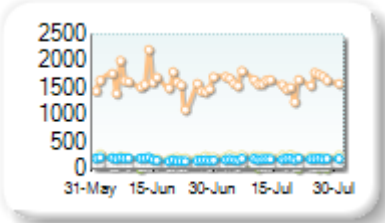
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,610.8	+8.6
2	CEUX	239.2	+24.1
3	AQEU	186.7	+5.4
4	TQEX	67.0	-0.3
5	BATE	10.0	+4.5
6	CHIX	2.0	-1.1

Monthly Depth Trend



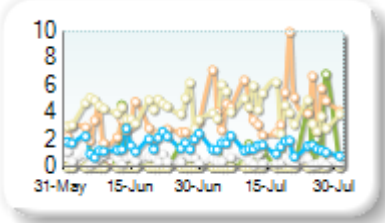
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.61	+1.77
2	CEUX	4.27	+0.68
3	AQEU	1.43	-0.19
4	BATE	1.03	+0.48
5	TQEX	0.44	-0.29
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

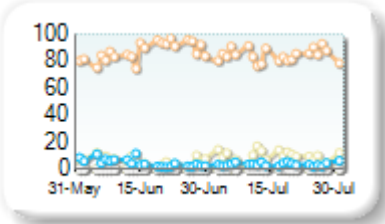
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	84.21	-2.82
2	CEUX	9.63	+3.68
3	AQEU	3.71	-1.06
4	TQEX	0.16	+0.11
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

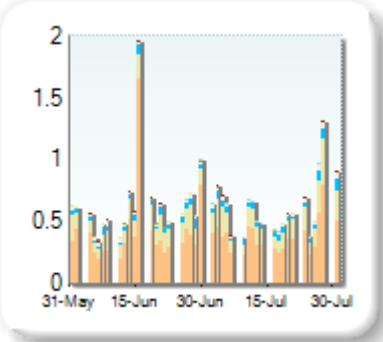


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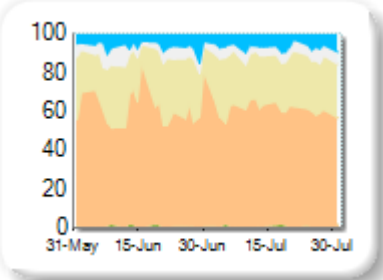
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.90%	-4.53
2	CEUX	26.91%	+3.47
3	AQEU	6.96%	+0.67
4	TQEX	5.43%	+0.46
5	BATE	0.49%	-0.28
6	TRQX	0.27%	+0.26
7	CHIX	0.02%	-0.05
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



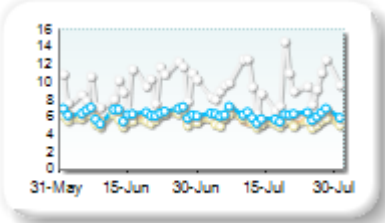
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.48	-0.34
2	XMAD	5.67	-0.58
3	AQEU	6.26	-0.21
4	TQEX	9.74	+0.18
5	BATE	169.74	-62.15

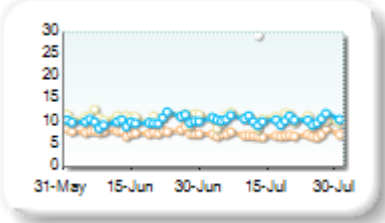
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.15	-0.69
2	AQEU	10.48	+0.30
3	CEUX	10.52	-0.64
4	TQEX	53.23	-3.62

Monthly Spread Trend



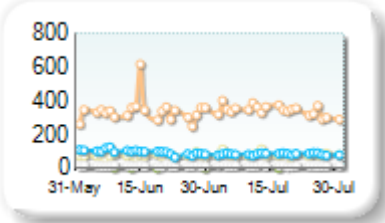
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	341.7	+3.9
2	AQEU	84.3	-12.1
3	CEUX	78.3	+5.0
4	TQEX	16.2	+0.8
5	BATE	0.6	-0.2

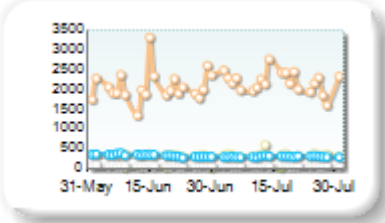
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,195.1	+113.9
2	CEUX	344.5	+12.1
3	AQEU	296.4	-30.4
4	TQEX	72.2	+3.8
5	CHIX	16.7	+0.8
6	BATE	11.4	+1.4

Monthly Depth Trend



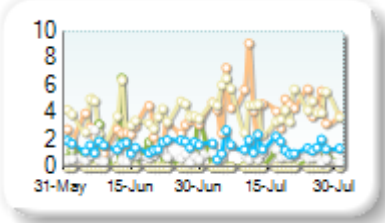
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.58	+0.85
2	CEUX	4.40	+0.63
3	AQEU	1.51	+0.16
4	TQEX	0.79	+0.07
5	BATE	0.36	-0.89
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

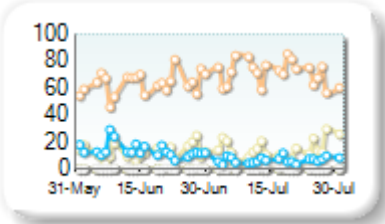
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	71.23	+7.69
2	CEUX	14.78	+1.62
3	AQEU	6.86	-7.11
4	TQEX	0.37	+0.05
5	BATE	0.01	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

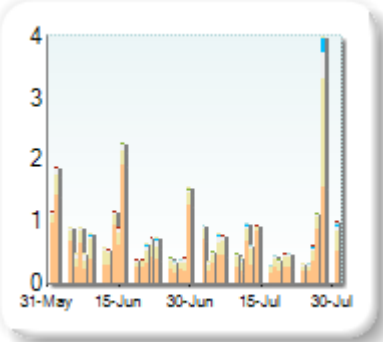


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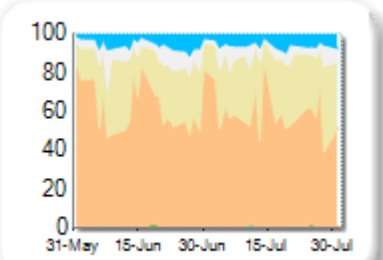
Market Share

Rank	Venue	Market Share	Change
1	XMAD	55.84%	-12.16
2	CEUX	30.78%	+10.04
3	TQEX	7.07%	+0.73
4	AQEU	5.65%	+1.24
5	BATE	0.45%	+0.02
6	TRQX	0.16%	+0.12
7	CHIX	0.04%	-0.01
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



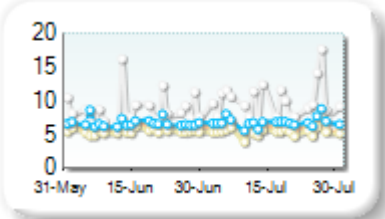
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.45	-0.08
2	XMAD	5.98	-0.19
3	AQEU	6.82	+0.11
4	TQEX	10.05	+1.35
5	BATE	115.00	-175.74

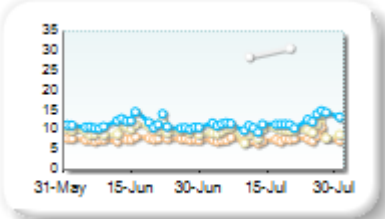
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.61	-0.14
2	CEUX	9.74	-0.31
3	AQEU	11.77	+0.37
4	TQEX	57.19	-15.03
5	BATE	126.47	-58.96

Monthly Spread Trend



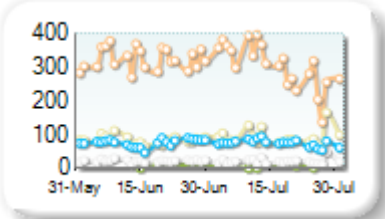
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	302.8	-20.6
2	CEUX	90.3	+7.0
3	AQEU	74.7	-0.9
4	TQEX	21.0	-1.1
5	BATE	1.3	-0.1

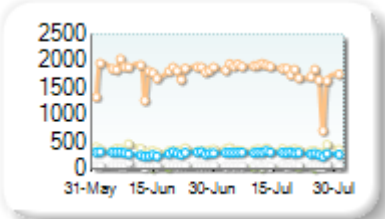
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,778.7	-16.6
2	CEUX	354.9	-0.9
3	AQEU	298.7	+8.3
4	TQEX	69.6	-1.6
5	BATE	16.4	+8.2
6	CHIX	0.2	-1.0

Monthly Depth Trend



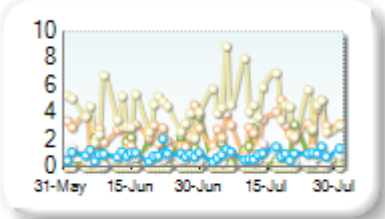
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.72	+1.07
2	XMAD	2.93	+0.48
3	AQEU	0.92	-0.08
4	BATE	0.83	-0.61
5	TQEX	0.74	+0.05
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

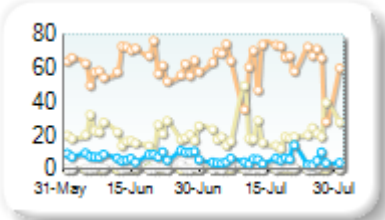
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	63.12	+1.21
2	CEUX	21.79	+1.47
3	AQEU	5.31	-2.54
4	TQEX	0.92	-0.08
5	BATE	0.03	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

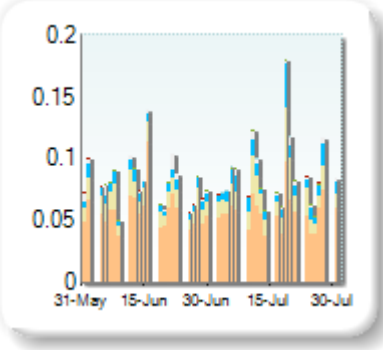


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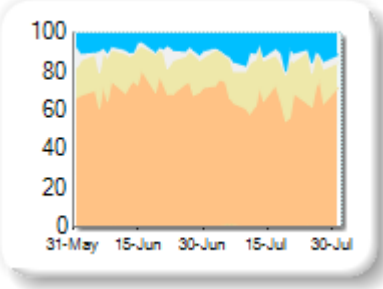
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.65%	-6.09
2	CEUX	19.97%	+3.10
3	AQEU	11.82%	+3.38
4	TQEX	3.20%	-0.54
5	TRQX	0.19%	+0.19
6	BATE	0.17%	-0.02
7	CHIX	0.00%	-0.01

Volume Trend



Market Share Trend



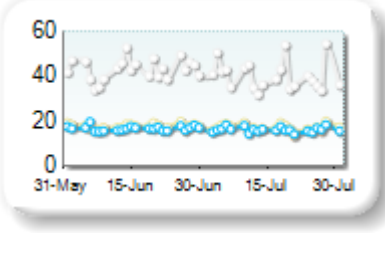
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	16.18	-0.57
2	XMAD	16.44	-0.67
3	CEUX	17.36	-0.54
4	TQEX	40.20	-2.66

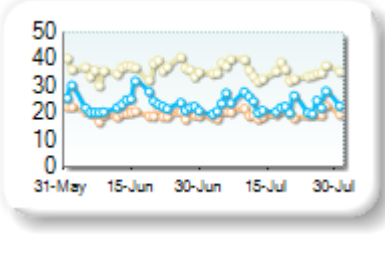
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	19.69	-0.04
2	AQEU	22.97	-0.44
3	CEUX	35.38	-0.75

Monthly Spread Trend



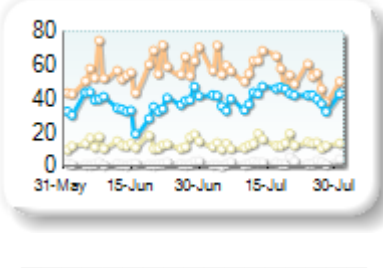
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	55.6	-1.3
2	AQEU	40.7	+4.5
3	CEUX	13.4	+0.0
4	TQEX	2.2	+0.6
5	BATE	0.7	-0.4

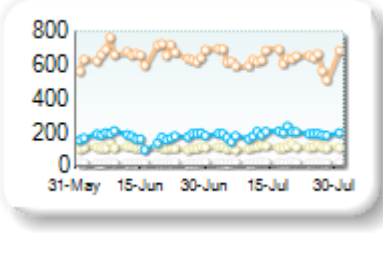
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	632.7	-27.2
2	AQEU	190.3	+16.8
3	CEUX	114.2	+3.3
4	TQEX	22.2	+1.5
5	BATE	2.4	-0.4

Monthly Depth Trend



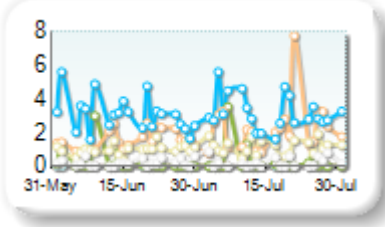
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.17	+0.30
2	XMAD	2.28	+1.15
3	CEUX	1.11	+0.33
4	BATE	0.29	-0.02
5	TQEX	0.23	+0.17
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

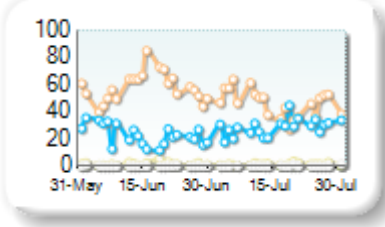
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	46.25	-11.72
2	AQEU	28.50	+5.73
3	CEUX	1.44	-0.11
4	TQEX	0.20	+0.07
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

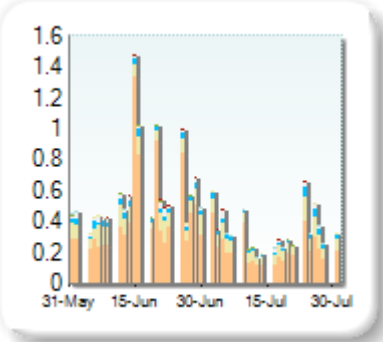


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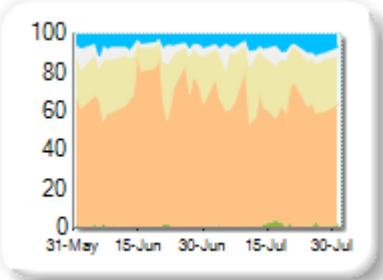
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.64%	-9.08
2	CEUX	23.14%	+6.42
3	AQEU	7.19%	+1.96
4	TQEX	4.77%	+0.19
5	BATE	0.93%	+0.24
6	TRQX	0.28%	+0.25
7	CHIX	0.05%	+0.03
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



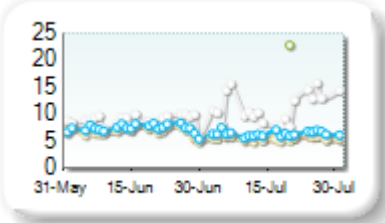
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.64	-1.29
2	XMAD	5.79	-1.51
3	AQEU	6.38	-1.04
4	TQEX	11.91	+2.99
5	BATE	129.96	-90.31

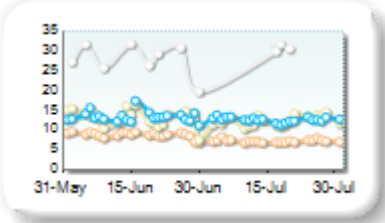
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.22	-1.54
2	CEUX	12.36	-0.75
3	AQEU	12.61	-0.76
4	TQEX	51.04	+10.59
5	BATE	186.49	-37.74

Monthly Spread Trend



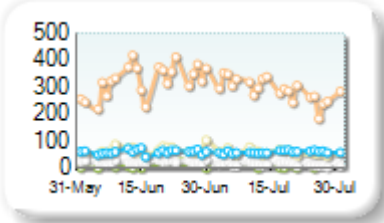
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	288.4	-37.4
2	AQEU	60.0	-1.0
3	CEUX	58.0	-7.4
4	TQEX	14.4	-8.7
5	BATE	1.5	-1.6

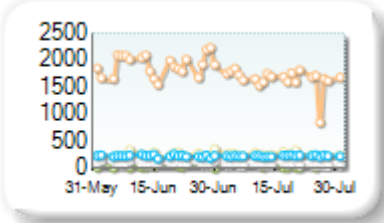
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,644.4	-261.2
2	CEUX	256.0	+7.5
3	AQEU	226.6	+0.0
4	TQEX	69.8	-25.2
5	BATE	13.2	-1.1

Monthly Depth Trend



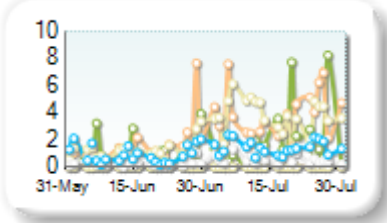
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.79	+3.04
2	XMAD	3.64	+2.49
3	BATE	1.71	-0.17
4	AQEU	1.44	+0.65
5	TQEX	0.56	+0.32
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

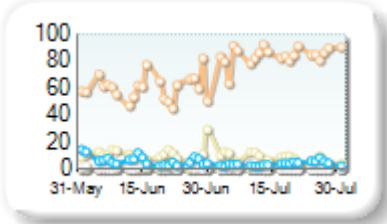
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	84.04	+23.84
2	CEUX	7.97	-3.00
3	AQEU	4.10	-2.44
4	TQEX	0.20	-0.70
5	BATE	0.01	-0.34
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



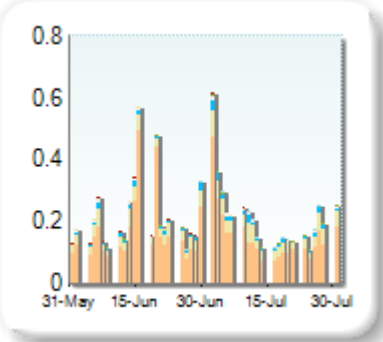
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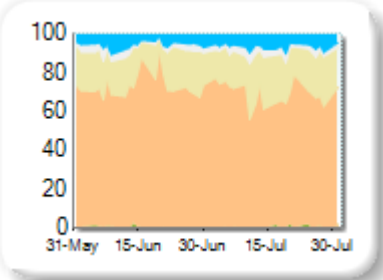
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.58%	-5.61
2	CEUX	19.95%	+3.72
3	AQEU	6.59%	+1.27
4	TQEX	3.27%	+0.70
5	BATE	0.46%	-0.17
6	TRQX	0.14%	+0.12
7	CHIX	0.01%	-0.02
8	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



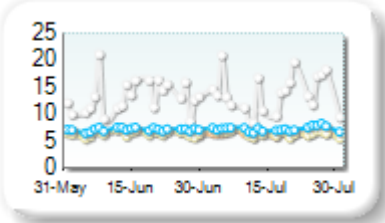
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	6.44	-0.31
2	CEUX	6.47	+0.04
3	AQEU	7.29	+0.13
4	TQEX	13.78	+0.51
5	BATE	260.92	+66.88

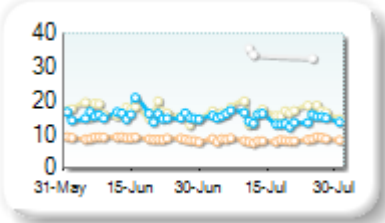
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.35	-0.44
2	AQEU	14.64	-0.92
3	CEUX	16.35	-0.22
4	TQEX	61.03	+6.66
5	BATE	291.83	+124.59

Monthly Spread Trend



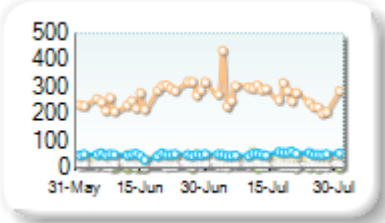
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	273.6	+8.1
2	AQEU	52.4	+2.9
3	CEUX	43.6	+1.5
4	TQEX	10.2	-1.1
5	BATE	0.5	+0.1

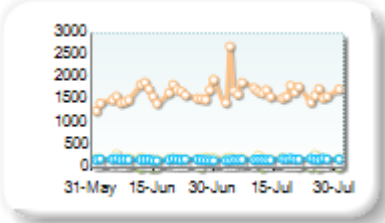
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,716.4	+95.5
2	CEUX	224.0	+2.0
3	AQEU	196.2	+5.4
4	TQEX	65.2	+4.2
5	BATE	9.8	-0.7

Monthly Depth Trend



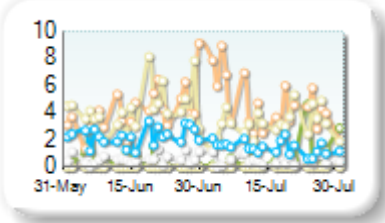
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.60	+1.97
2	CEUX	3.22	-1.19
3	AQEU	1.43	-1.11
4	BATE	0.68	-0.07
5	TQEX	0.49	-0.05
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

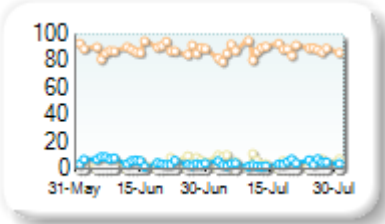
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	87.71	-0.81
2	CEUX	5.65	+0.87
3	AQEU	4.21	-1.02
4	TQEX	0.07	-0.01
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

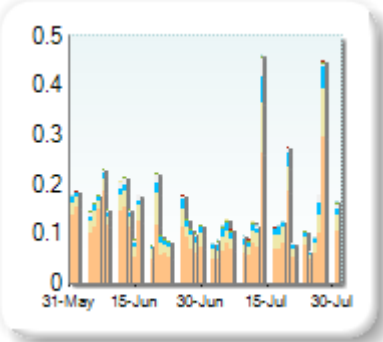


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

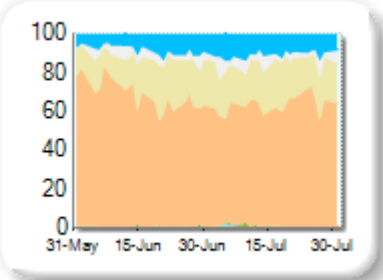
Market Share

Rank	Venue	Market Share	Change
1	XMAD	62.32%	-7.48
2	CEUX	21.31%	+3.49
3	AQEU	10.49%	+2.91
4	TQEX	4.98%	+0.84
5	TRQX	0.58%	+0.56
6	BATE	0.30%	-0.33
7	CHIX	0.02%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



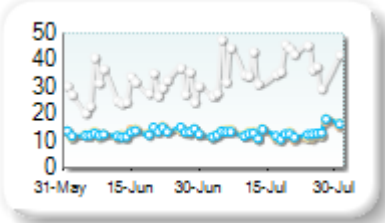
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.41	-0.64
2	CEUX	12.93	-0.21
3	AQEU	12.94	-0.14
4	TQEX	41.55	+11.75
5	CHIX	500.54	n/a

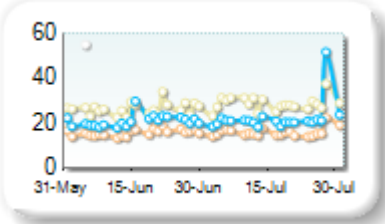
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.95	+0.14
2	AQEU	22.18	+1.23
3	CEUX	28.65	+2.25

Monthly Spread Trend



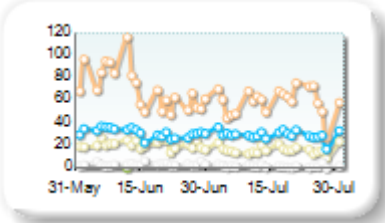
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	59.2	-11.1
2	AQEU	29.6	-1.9
3	CEUX	16.3	-4.6
4	TQEX	2.1	-1.6
5	BATE	1.1	+0.1

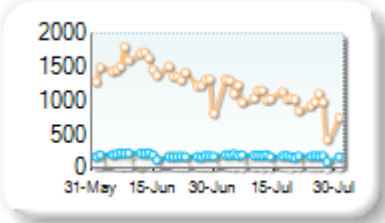
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,022.3	-394.8
2	AQEU	179.1	-10.1
3	CEUX	140.0	-16.2
4	TQEX	25.6	-12.9
5	BATE	9.0	-0.3

Monthly Depth Trend



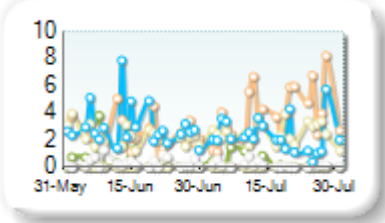
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.98	+0.93
2	CEUX	2.51	+0.14
3	AQEU	2.31	-0.57
4	BATE	0.22	+0.04
5	TQEX	0.20	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

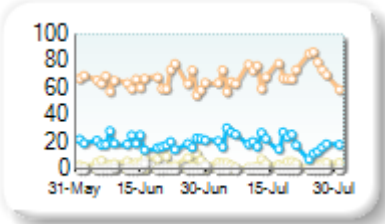
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	70.48	+5.76
2	AQEU	20.03	+0.26
3	CEUX	3.63	-1.79
4	TQEX	0.07	-0.47
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.03
8	AQXE	0.00	+0.00

Best Prices Trend

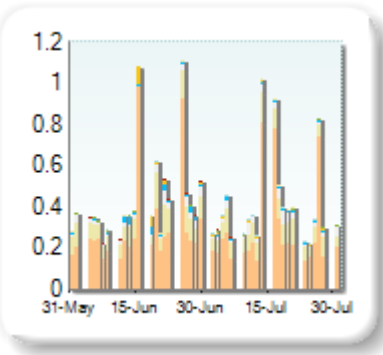


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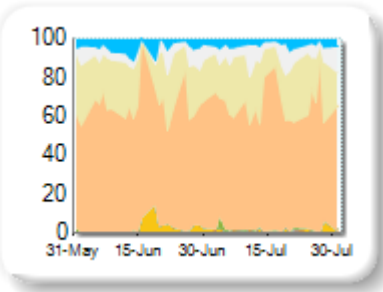
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.99%	+0.92
2	CEUX	20.01%	-0.47
3	TQEX	7.09%	+1.58
4	AQEU	2.94%	-1.00
5	ENXT	1.15%	-1.53
6	BATE	0.56%	+0.27
7	TRQX	0.25%	+0.25
8	AQXE	0.00%	+0.00
9	CHIX	0.00%	-0.01

Volume Trend



Market Share Trend



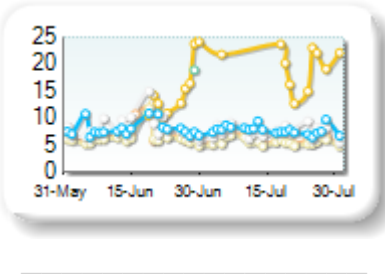
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.64	-0.64
2	XMAD	6.02	-0.82
3	TQEX	7.65	-0.65
4	AQEU	7.79	-0.17
5	ENXT	26.02	+10.04
6	BATE	97.87	+17.80
7	XWBO	261.17	+242.33

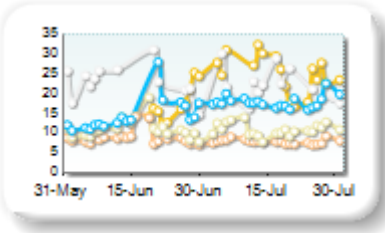
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.81	-0.98
2	CEUX	10.86	-0.15
3	AQEU	17.85	+3.44
4	TQEX	24.90	-3.71
5	ENXT	28.06	+10.53
6	BATE	129.29	-17.98

Monthly Spread Trend



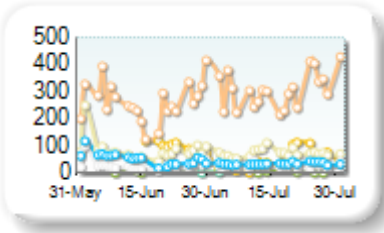
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	305.0	+41.1
2	CEUX	73.5	-5.1
3	ENXT	44.4	-51.4
4	AQEU	34.6	-16.3
5	TQEX	26.9	-0.4
6	XWBO	3.7	-1.7
7	BATE	1.8	-0.3
8	CHIX	0.0	+0.0

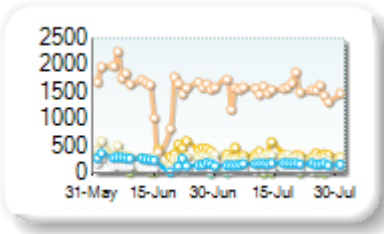
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,545.0	-44.9
2	ENXT	354.2	-81.3
3	CEUX	282.8	-24.3
4	AQEU	173.3	-44.7
5	TQEX	89.2	-23.9
6	XWBO	20.3	-0.9
7	BATE	9.9	-0.6
8	CHIX	3.0	-0.8

Monthly Depth Trend



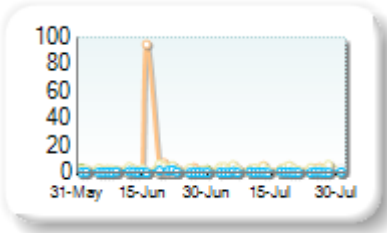
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.49	+0.19
2	XMAD	2.49	-3.61
3	TQEX	0.76	+0.58
4	AQEU	0.51	-0.31
5	BATE	0.28	-0.29
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

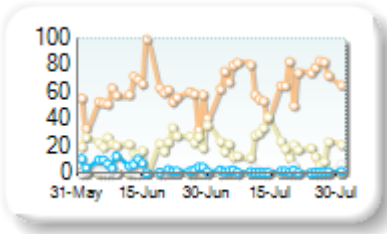
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	68.66	+10.85
2	CEUX	19.69	-2.11
3	TQEX	1.48	+0.63
4	AQEU	1.13	-4.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.05
8	AQXE	0.00	+0.00

Best Prices Trend

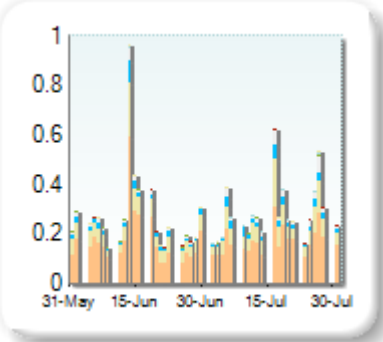


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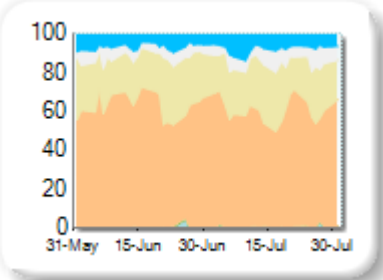
Market Share

Rank	Venue	Market Share	Change
1	XMAD	58.36%	-5.00
2	CEUX	24.95%	+1.34
3	TQEX	8.02%	+2.73
4	AQEU	7.93%	+0.79
5	TRQX	0.36%	+0.23
6	BATE	0.32%	-0.06
7	AQXE	0.03%	+0.02
8	CHIX	0.03%	-0.04

Volume Trend



Market Share Trend



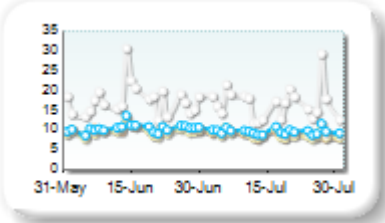
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	8.79	-1.25
2	CEUX	8.80	-0.92
3	AQEU	9.62	-0.83
4	TQEX	16.71	-0.84
5	BATE	205.94	+21.12

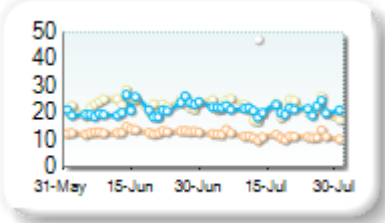
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	11.60	-1.50
2	AQEU	21.33	-0.11
3	CEUX	21.65	-1.50
4	TQEX	66.26	-16.30

Monthly Spread Trend



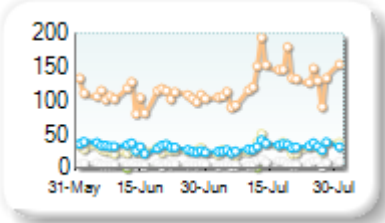
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	131.1	+23.5
2	AQEU	31.3	+0.3
3	CEUX	30.0	+3.4
4	TQEX	7.5	+1.6
5	BATE	0.7	+0.2

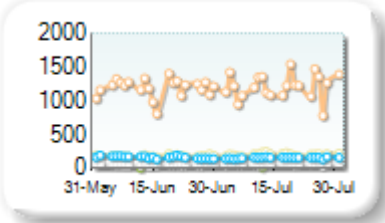
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,210.7	+22.3
2	CEUX	204.3	+17.8
3	AQEU	155.0	-8.2
4	TQEX	64.5	+8.6
5	BATE	7.1	+1.2

Monthly Depth Trend



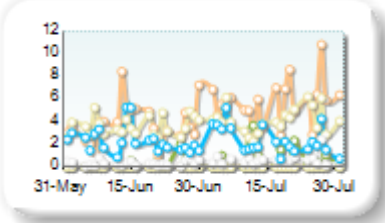
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.66	+2.06
2	CEUX	4.15	+0.02
3	AQEU	2.40	-0.06
4	BATE	0.69	+0.63
5	TQEX	0.66	+0.42
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

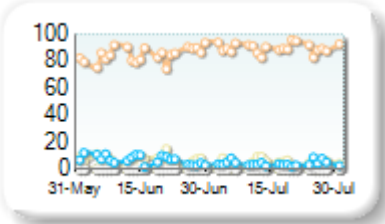
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	89.40	+4.86
2	CEUX	5.04	-1.39
3	AQEU	4.30	-2.68
4	TQEX	0.19	+0.15
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

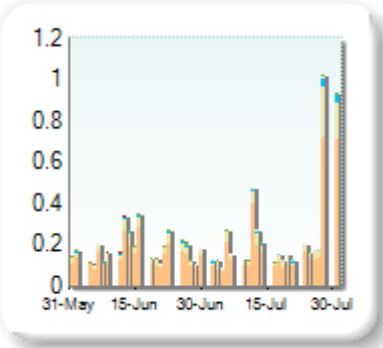


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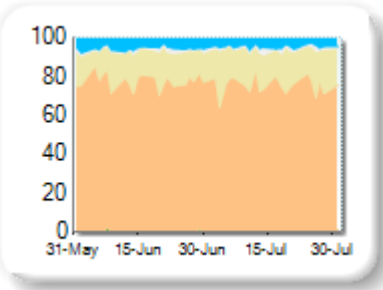
Market Share

Rank	Venue	Market Share	Change
1	XMAD	75.13%	-1.95
2	CEUX	18.87%	+3.08
3	AQEU	4.47%	-1.13
4	TQEX	1.45%	+0.10
5	BATE	0.06%	-0.10
6	TRQX	0.03%	+0.02

Volume Trend



Market Share Trend



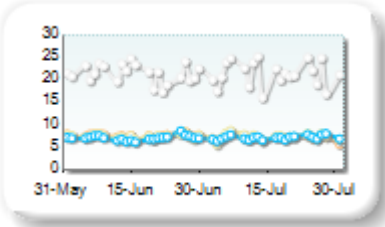
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	7.15	-0.50
2	AQEU	7.21	+0.05
3	CEUX	7.37	-0.14
4	TQEX	21.29	-0.14
5	BATE	430.33	-36.79

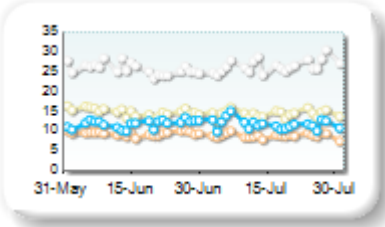
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.80	-0.57
2	AQEU	11.70	-0.13
3	CEUX	14.35	-0.46
4	TQEX	26.52	+0.72

Monthly Spread Trend



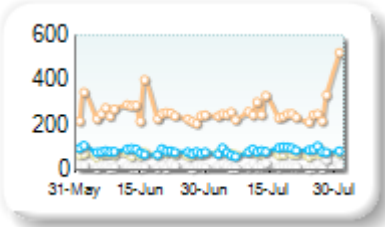
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	265.5	+8.1
2	AQEU	86.7	+2.9
3	CEUX	73.9	+3.0
4	TQEX	19.8	+3.2
5	BATE	0.3	0.0

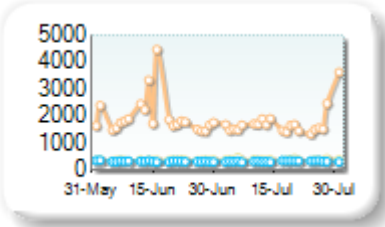
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,732.8	-237.7
2	CEUX	382.6	+16.2
3	AQEU	331.0	+2.3
4	TQEX	270.0	-1.9
5	BATE	13.3	+0.4

Monthly Depth Trend



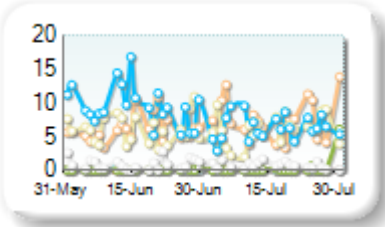
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	7.29	+3.15
2	AQEU	6.34	-4.34
3	CEUX	5.99	-0.44
4	TQEX	0.80	-0.21
5	BATE	0.38	+0.54
6	CHIX	0.00	+0.00
7	TRQX	0.00	-0.03

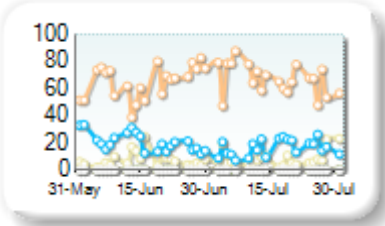
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	66.80	+1.89
2	AQEU	16.56	-3.92
3	CEUX	8.26	+0.72
4	TQEX	0.04	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	0.00

Best Prices Trend



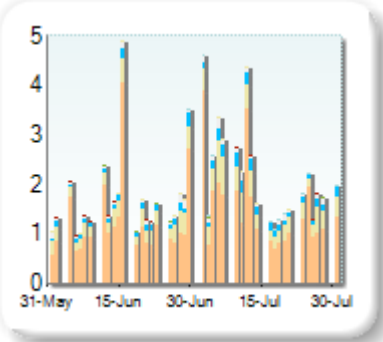
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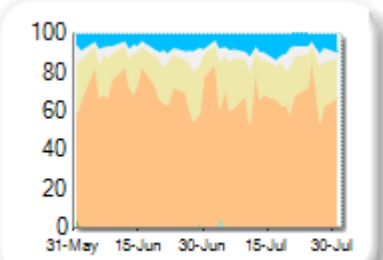
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.33%	-2.86
2	CEUX	18.97%	+1.91
3	AQEU	7.38%	+0.96
4	TQEX	4.70%	-0.10
5	BATE	0.35%	-0.16
6	TRQX	0.26%	+0.24
7	CHIX	0.01%	+0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



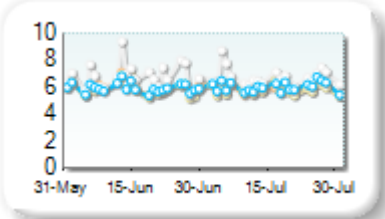
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	5.81	-0.17
2	CEUX	5.86	-0.01
3	AQEU	6.01	+0.07
4	TQEX	6.70	-0.11
5	BATE	137.57	-122.54

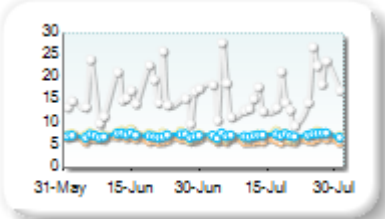
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.26	-0.31
2	CEUX	7.24	-0.31
3	AQEU	7.32	+0.07
4	TQEX	16.96	-0.76
5	BATE	207.64	-139.78

Monthly Spread Trend



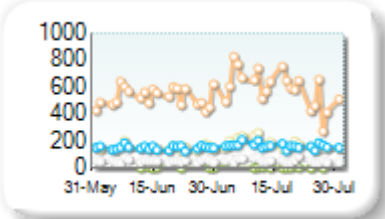
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	591.2	+64.0
2	CEUX	179.3	+27.9
3	AQEU	165.8	+13.5
4	TQEX	58.7	+3.6
5	BATE	4.4	+2.8

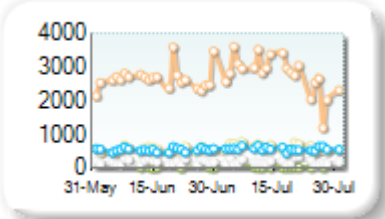
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,773.8	+123.3
2	CEUX	619.9	+70.5
3	AQEU	572.9	+28.4
4	TQEX	188.7	+0.8
5	BATE	20.2	+10.8

Monthly Depth Trend



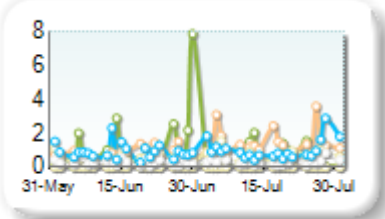
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	1.36	+1.18
2	AQEU	1.00	+0.01
3	CEUX	0.63	+0.19
4	BATE	0.48	-0.42
5	TQEX	0.30	-0.01
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

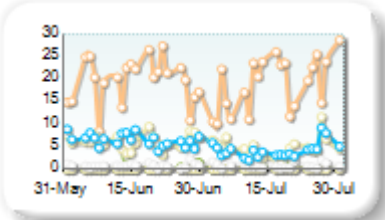
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	18.91	-0.75
2	CEUX	4.74	-1.41
3	AQEU	4.20	-2.27
4	TQEX	0.81	-0.05
5	BATE	0.13	-0.18
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

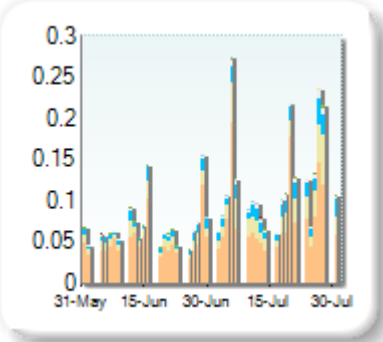


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

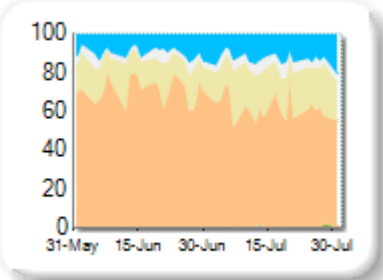
Market Share

Rank	Venue	Market Share	Change
1	XMAD	62.62%	-8.34
2	CEUX	20.01%	+4.79
3	AQEU	12.08%	+2.29
4	TQEX	4.68%	+0.98
5	BATE	0.42%	+0.16
6	TRQX	0.17%	+0.12
7	CHIX	0.02%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



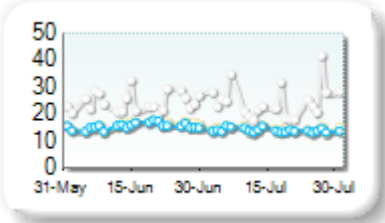
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	13.84	-1.52
2	AQEU	14.01	-1.55
3	CEUX	14.41	-1.53
4	TQEX	24.47	+0.11
5	BATE	351.80	n/a

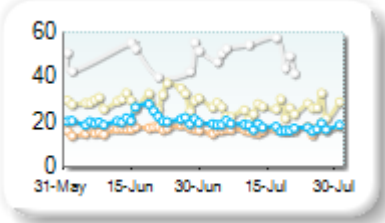
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.46	-0.26
2	AQEU	17.95	-3.27
3	CEUX	25.91	-3.87
4	TQEX	49.55	+0.71

Monthly Spread Trend



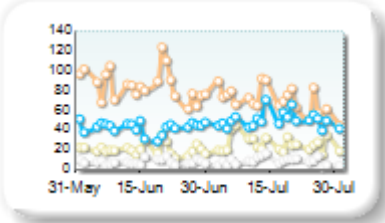
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	70.2	-15.3
2	AQEU	50.0	+7.3
3	CEUX	25.9	+5.5
4	TQEX	8.5	+0.8
5	BATE	0.7	+0.1

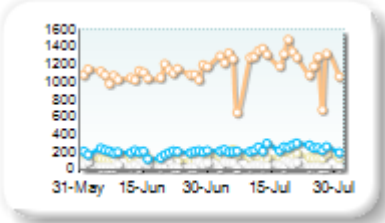
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,227.0	+124.6
2	AQEU	245.0	+41.4
3	CEUX	161.7	+23.9
4	TQEX	52.0	-2.4
5	BATE	1.2	-1.0

Monthly Depth Trend



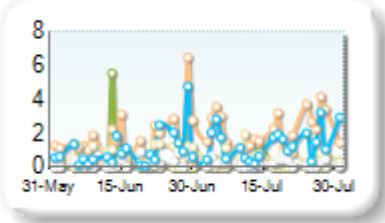
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.16	-0.18
2	AQEU	1.37	+0.08
3	CEUX	0.56	-0.14
4	TQEX	0.20	-0.05
5	BATE	0.18	+0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

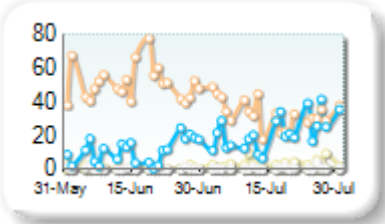
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	32.69	-17.92
2	AQEU	21.81	+10.84
3	CEUX	3.18	+2.16
4	TQEX	0.56	+0.18
5	BATE	0.06	+0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

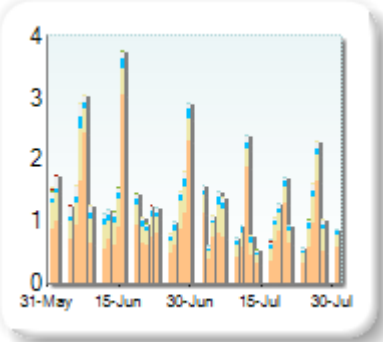


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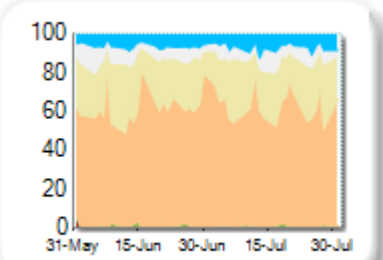
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.91%	-0.02
2	CEUX	22.60%	+0.02
3	AQEU	6.70%	+0.60
4	TQEX	5.82%	-0.48
5	BATE	0.74%	-0.10
6	TRQX	0.20%	+0.17
7	AQXE	0.01%	+0.01
8	CHIX	0.01%	-0.20

Volume Trend



Market Share Trend



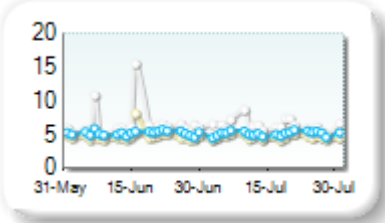
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.61	-0.15
2	XMAD	4.87	-0.18
3	AQEU	5.14	-0.08
4	TQEX	6.28	-0.21
5	BATE	114.42	-101.14

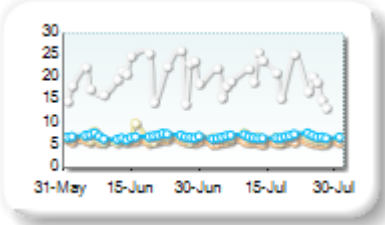
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	5.68	-0.38
2	CEUX	6.63	-0.06
3	AQEU	6.97	-0.05
4	TQEX	22.33	-0.76
5	BATE	158.95	-83.80

Monthly Spread Trend



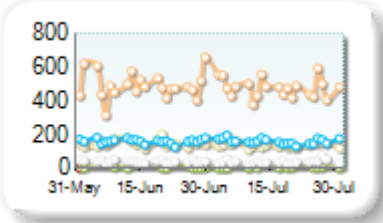
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	473.5	-14.7
2	AQEU	159.4	-0.9
3	CEUX	138.2	-11.5
4	TQEX	40.2	-1.3
5	BATE	3.2	+0.1

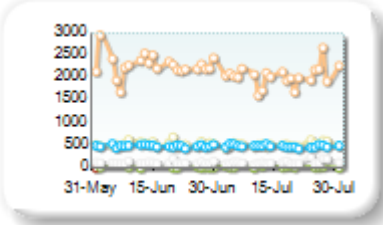
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,040.9	-237.0
2	CEUX	525.6	-17.0
3	AQEU	491.1	-3.0
4	TQEX	130.8	+8.3
5	BATE	23.9	+10.5

Monthly Depth Trend



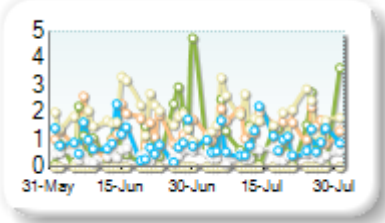
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	1.80	+0.10
2	XMAD	1.48	+0.31
3	BATE	1.06	-0.92
4	AQEU	0.94	+0.24
5	TQEX	0.42	-0.01
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

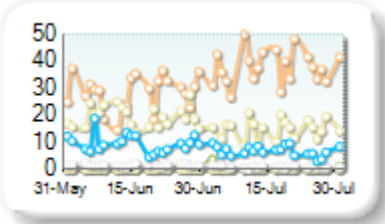
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	37.57	+9.15
2	CEUX	14.73	-4.70
3	AQEU	6.80	-2.69
4	TQEX	0.97	-0.62
5	BATE	0.30	+0.20
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

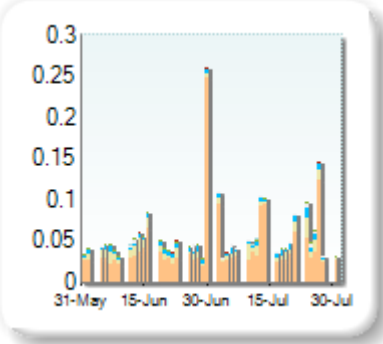


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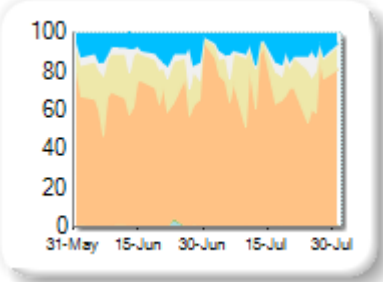
Market Share

Rank	Venue	Market Share	Change
1	XMAD	73.99%	+2.32
2	CEUX	13.28%	-1.30
3	AQEU	9.15%	+0.11
4	TQEX	3.45%	-0.85
5	BATE	0.09%	-0.15
6	TRQX	0.03%	-0.12
7	CHIX	0.00%	-0.01

Volume Trend



Market Share Trend



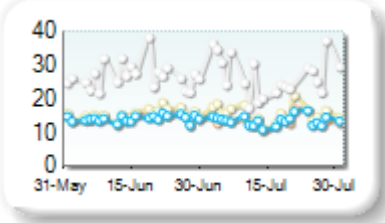
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	13.41	-0.85
2	AQEU	13.44	-0.64
3	CEUX	15.19	-0.05
4	TQEX	28.65	+1.93
5	BATE	140.83	-287.06

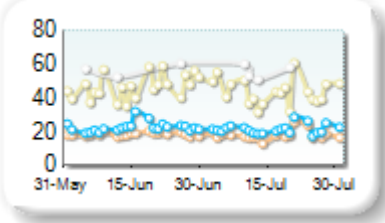
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.90	-0.54
2	AQEU	21.31	-1.19
3	CEUX	44.31	-2.04
4	TQEX	59.25	-7.02

Monthly Spread Trend



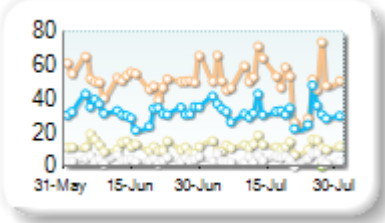
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	51.8	+0.2
2	AQEU	32.6	+0.3
3	CEUX	12.1	+0.3
4	TQEX	4.3	+0.3
5	BATE	2.3	+0.7

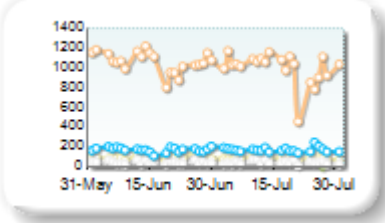
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	999.6	-62.3
2	AQEU	168.5	+0.2
3	CEUX	87.1	+2.6
4	TQEX	37.2	-1.1
5	BATE	2.7	-0.3
6	CHIX	0.3	+0.0

Monthly Depth Trend



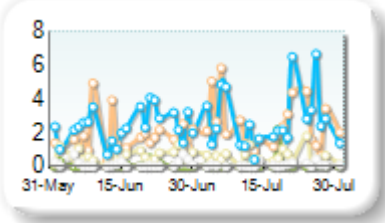
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	2.71	+0.47
2	XMAD	2.43	+0.44
3	CEUX	0.56	-0.07
4	BATE	0.11	+0.12
5	TQEX	0.09	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

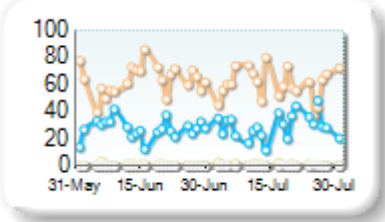
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	60.27	-3.06
2	AQEU	29.34	+2.04
3	CEUX	0.94	+0.06
4	TQEX	0.17	+0.14
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

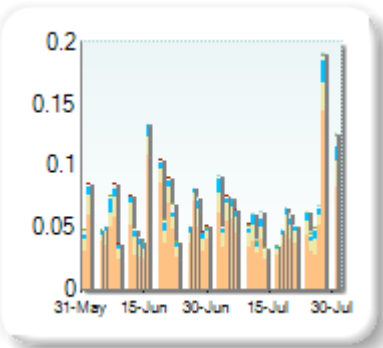


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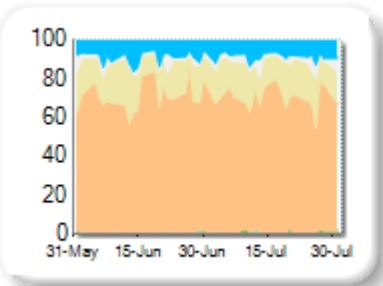
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.41%	-2.12
2	CEUX	16.97%	+0.62
3	AQEU	9.06%	+0.39
4	TQEX	3.58%	+0.66
5	BATE	0.55%	+0.12
6	TRQX	0.43%	+0.35
7	CHIX	0.00%	-0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



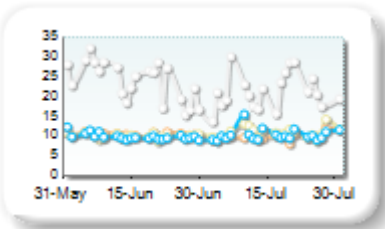
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	9.77	-0.51
2	AQEU	10.23	+0.40
3	CEUX	10.78	+0.77
4	TQEX	22.77	-1.16
5	BATE	188.08	+41.67

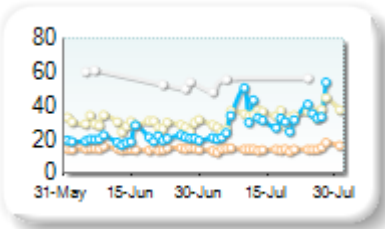
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.34	-0.14
2	AQEU	32.43	+12.15
3	CEUX	33.91	+4.46
4	TQEX	55.50	-0.04

Monthly Spread Trend



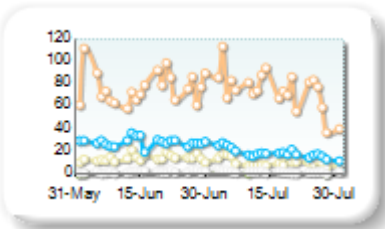
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	74.5	-2.4
2	AQEU	18.9	-9.7
3	CEUX	10.9	-3.6
4	TQEX	2.3	-0.2
5	BATE	0.8	+0.1

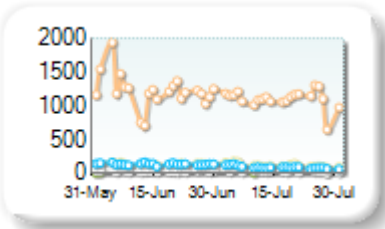
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,101.5	-111.9
2	CEUX	116.7	-14.3
3	AQEU	90.6	-44.6
4	TQEX	39.3	+2.1
5	BATE	5.1	+0.7
6	CHIX	0.9	0.0

Monthly Depth Trend



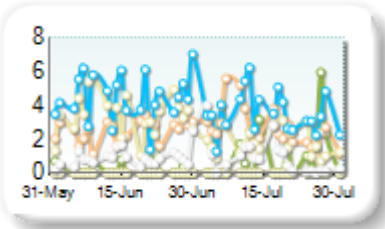
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.54	-0.60
2	XMAD	2.58	+0.86
3	CEUX	1.95	-0.35
4	TQEX	0.91	+0.75
5	BATE	0.87	+1.21
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

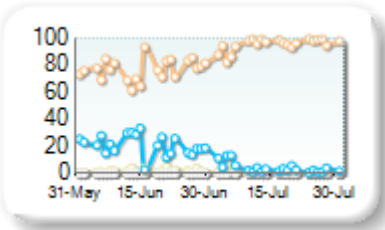
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	94.99	+18.45
2	AQEU	4.00	-16.76
3	CEUX	0.82	-0.81
4	TQEX	0.01	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	0.00
8	AQXE	0.00	+0.00

Best Prices Trend



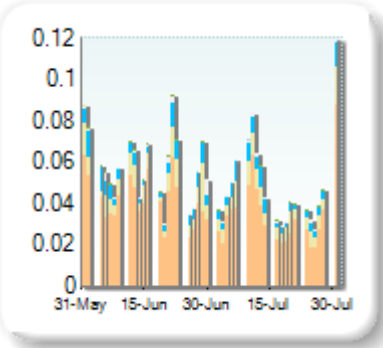
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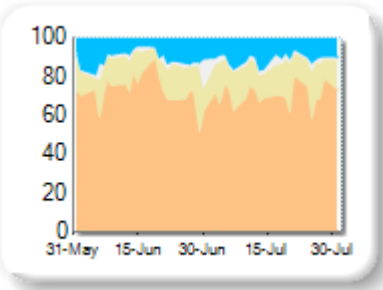
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.60%	-0.92
2	CEUX	16.12%	+1.10
3	AQEU	11.00%	+0.57
4	TQEX	2.16%	-0.61
5	BATE	0.10%	-0.14
6	TRQX	0.02%	+0.01

Volume Trend



Market Share Trend



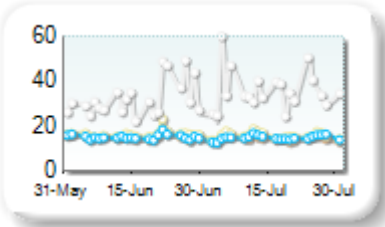
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	14.44	-0.60
2	AQEU	14.85	-0.31
3	CEUX	15.84	-0.59
4	TQEX	37.70	+5.35

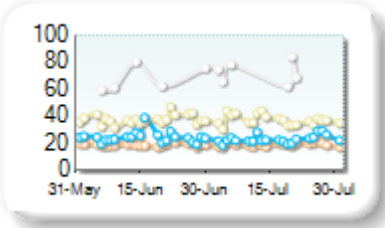
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	19.13	+0.08
2	AQEU	23.06	-1.32
3	CEUX	37.11	-0.34
4	TQEX	72.02	-0.96

Monthly Spread Trend



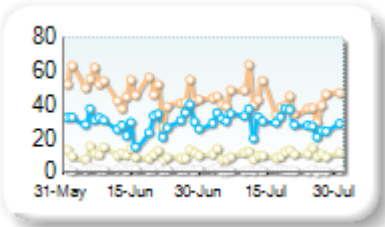
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	42.6	-5.3
2	AQEU	30.1	+0.9
3	CEUX	10.5	-0.2
4	TQEX	1.3	-0.6
5	BATE	0.9	-0.1

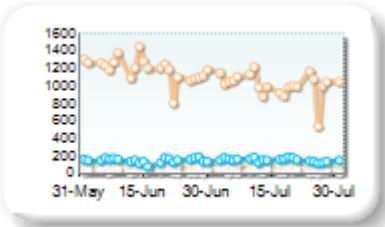
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,020.2	-180.5
2	AQEU	163.3	+4.7
3	CEUX	119.2	-1.2
4	TQEX	33.0	-3.2
5	BATE	2.6	-1.4

Monthly Depth Trend



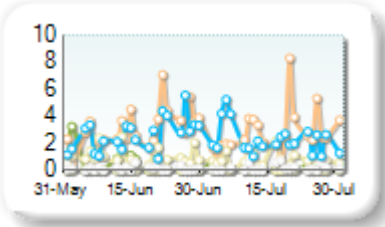
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.81	-1.32
2	AQEU	2.27	-0.45
3	CEUX	0.78	-0.19
4	TQEX	0.18	+0.01
5	BATE	0.05	-0.20
6	TRQX	0.00	+0.00
7	AQXE	0.00	+0.00

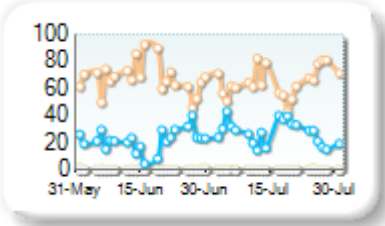
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	64.79	-2.75
2	AQEU	27.50	+5.34
3	CEUX	0.50	-0.07
4	TQEX	0.02	0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00

Best Prices Trend

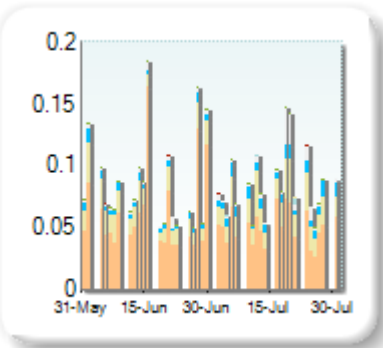


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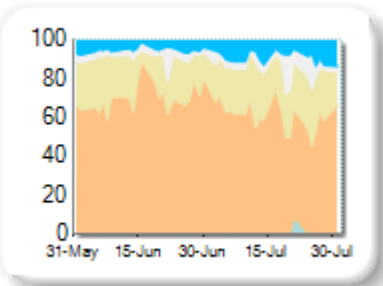
Market Share

Rank	Venue	Market Share	Change
1	XMAD	58.94%	-12.55
2	CEUX	23.84%	+4.66
3	AQEU	9.02%	+3.80
4	TQEX	7.61%	+3.66
5	TRQX	0.41%	+0.41
6	BATE	0.17%	+0.01
7	CHIX	0.01%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



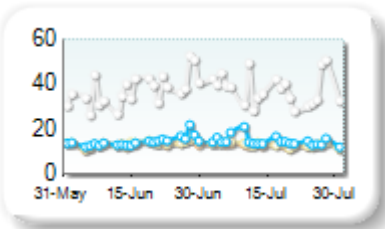
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	12.87	-0.51
2	CEUX	13.21	-0.45
3	AQEU	14.67	+0.19
4	TQEX	37.68	+0.23
5	BATE	313.42	+168.78

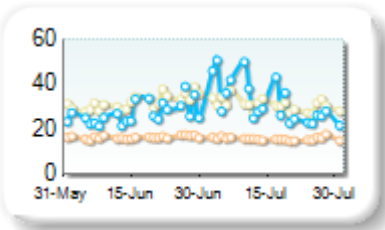
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.76	-0.60
2	CEUX	30.69	-1.30
3	AQEU	31.87	+4.88

Monthly Spread Trend



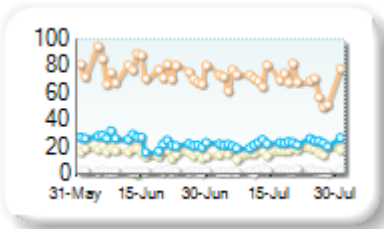
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	69.2	-7.5
2	AQEU	22.9	-1.5
3	CEUX	17.1	+0.7
4	TQEX	2.6	+0.2
5	BATE	0.1	-0.2

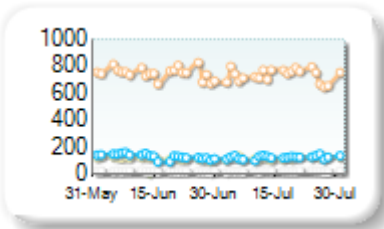
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	731.1	-14.7
2	AQEU	125.8	-5.4
3	CEUX	119.4	+1.9
4	TQEX	23.6	+0.9
5	BATE	1.7	-2.0

Monthly Depth Trend



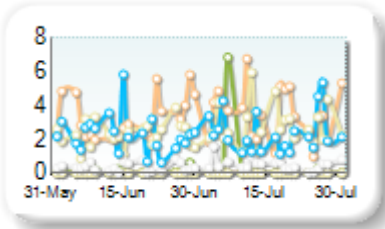
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.50	+0.01
2	CEUX	2.81	+0.71
3	AQEU	2.36	+1.06
4	TQEX	0.51	+0.15
5	BATE	0.36	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

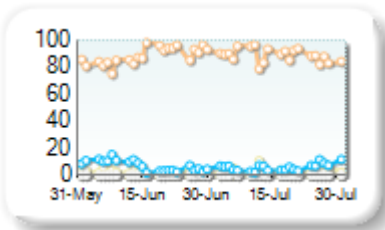
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	88.50	+0.32
2	AQEU	5.94	-1.11
3	CEUX	2.92	+0.81
4	TQEX	0.03	-0.03
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

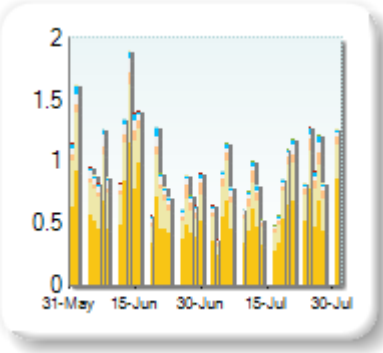


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

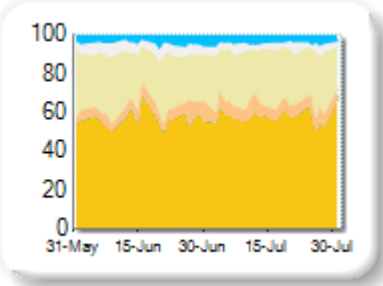
Market Share

Rank	Venue	Market Share	Change
1	ENXT	58.75%	+1.44
2	CEUX	26.67%	-0.58
3	XMAD	6.53%	+0.96
4	AQEU	4.06%	0.00
5	TQEX	3.87%	-1.76
6	BATE	0.11%	0.00
7	TRQX	0.00%	0.00
8	CHIX	0.00%	-0.05
9	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



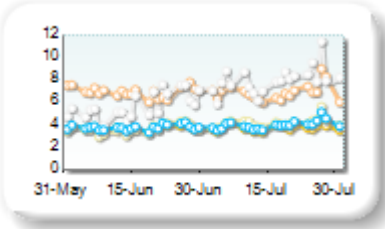
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	ENXT	3.79	+0.09
2	AQEU	4.01	+0.22
3	CEUX	4.19	+0.53
4	XMAD	6.93	-0.04
5	TQEX	7.97	+2.30
6	BATE	400.20	+0.32
7	CHIX	500.76	n/a

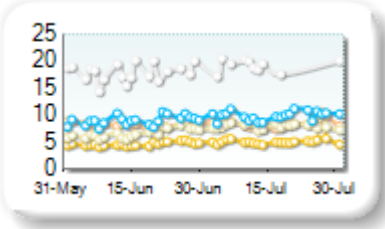
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	ENXT	5.12	+0.44
2	CEUX	8.11	+1.35
3	XMAD	8.29	-0.01
4	AQEU	9.88	+0.86
5	TQEX	20.84	+2.40
6	BATE	312.47	-11.77

Monthly Spread Trend



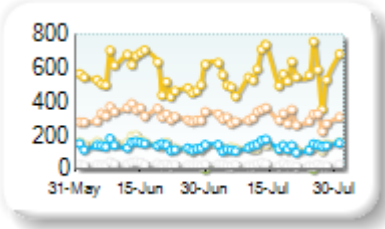
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	567.3	+8.4
2	XMAD	303.5	-17.7
3	AQEU	133.5	-5.2
4	CEUX	131.0	-17.7
5	TQEX	26.4	-4.1
6	BATE	0.0	0.0

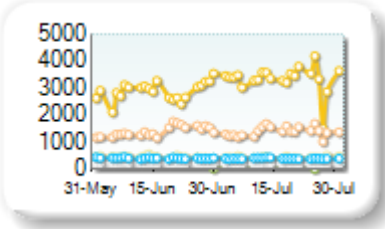
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	3,335.3	+449.0
2	XMAD	1,394.8	-10.9
3	CEUX	442.4	-16.8
4	AQEU	397.3	-10.6
5	TQEX	213.6	-8.1
6	BATE	3.3	-0.6
7	CHIX	2.5	-0.7

Monthly Depth Trend



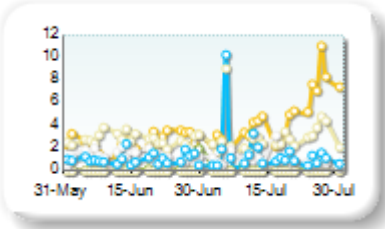
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	ENXT	4.76	+1.16
2	CEUX	3.05	+0.83
3	AQEU	1.62	+0.44
4	TQEX	1.05	-0.18
5	BATE	0.15	+0.01
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

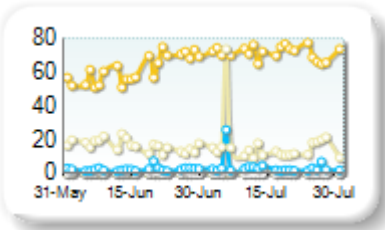
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	ENXT	71.14	+9.65
2	CEUX	16.65	+0.22
3	AQEU	3.74	+1.26
4	TQEX	0.19	-0.33
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

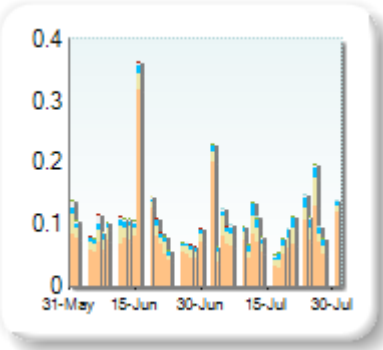


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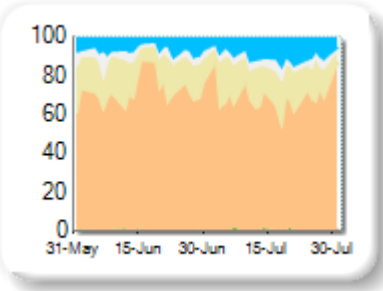
### Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.57%	-3.06
2	CEUX	16.84%	+0.90
3	AQEU	9.66%	+3.08
4	TQEX	3.42%	-0.90
5	BATE	0.36%	-0.17
6	TRQX	0.15%	+0.15
7	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



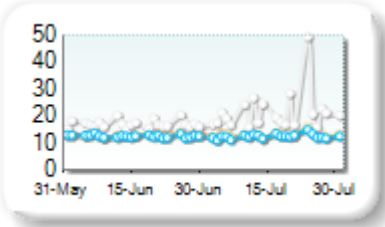
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### Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	12.57	-0.09
2	CEUX	12.92	+0.19
3	XMAD	13.02	-0.19
4	TQEX	21.50	+4.40
5	BATE	144.24	+3.94

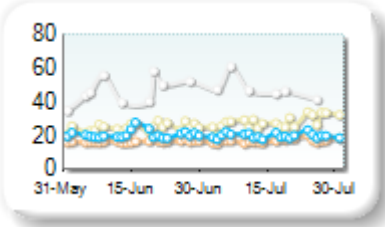
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.94	+0.49
2	AQEU	19.79	-0.73
3	CEUX	27.86	+3.14
4	TQEX	47.76	+1.29

Monthly Spread Trend



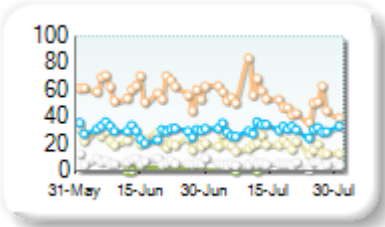
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### Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	53.2	-6.9
2	AQEU	30.9	+0.9
3	CEUX	18.8	-4.6
4	TQEX	5.4	-1.9
5	BATE	1.5	+0.8
6	CHIX	0.0	0.0

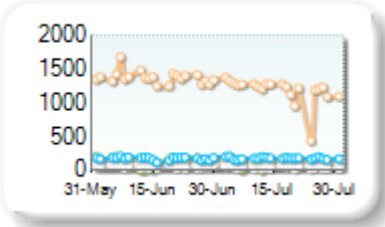
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,178.6	-188.5
2	AQEU	177.0	+3.0
3	CEUX	147.3	-16.9
4	TQEX	46.5	-10.0
5	BATE	4.2	+2.4
6	CHIX	0.0	-0.1

Monthly Depth Trend



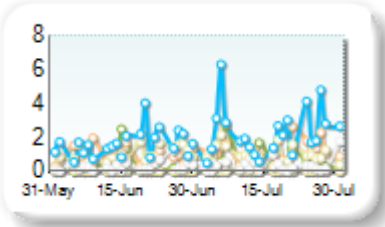
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### Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	2.30	+0.64
2	XMAD	1.07	+0.15
3	CEUX	0.95	+0.11
4	BATE	0.46	+0.00
5	TQEX	0.33	+0.08
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

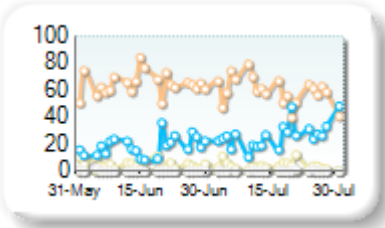
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	59.20	-4.96
2	AQEU	26.21	+7.55
3	CEUX	4.17	-0.92
4	TQEX	0.22	+0.06
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

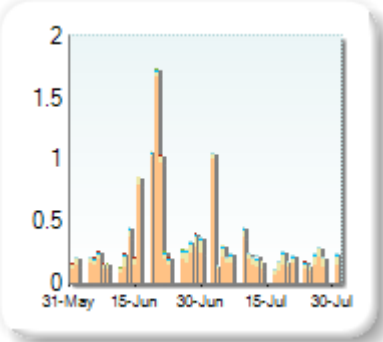


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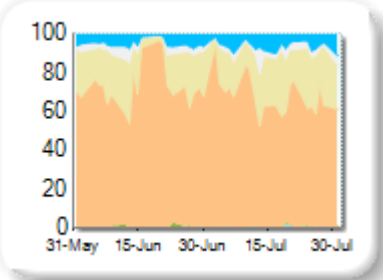
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.44%	-9.83
2	CEUX	18.32%	+6.52
3	AQEU	5.61%	+2.22
4	TQEX	2.91%	+0.83
5	TRQX	0.49%	+0.44
6	BATE	0.21%	-0.18
7	CHIX	0.01%	+0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



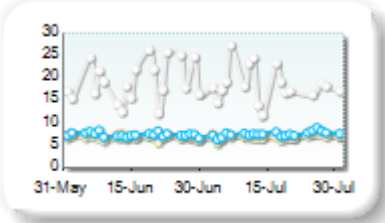
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.90	+0.11
2	XMAD	7.22	+0.08
3	AQEU	7.60	+0.14
4	TQEX	21.28	+0.72
5	TRQX	354.44	n/a

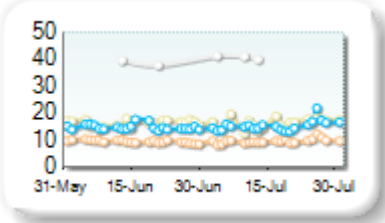
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.70	+0.14
2	AQEU	15.32	+0.51
3	CEUX	16.19	0.00
4	TQEX	67.65	+7.78

Monthly Spread Trend



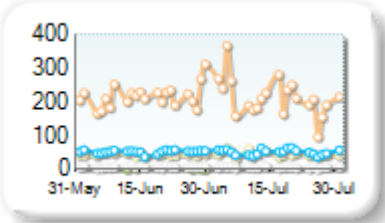
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	212.1	-3.2
2	AQEU	50.8	-1.0
3	CEUX	45.8	+1.4
4	TQEX	6.5	-0.4
5	TRQX	1.1	-0.4
6	BATE	0.9	+0.3

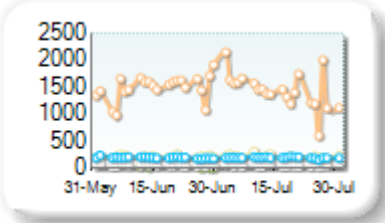
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,433.2	-56.2
2	CEUX	218.7	+2.2
3	AQEU	195.6	-1.0
4	TQEX	61.2	-3.4
5	BATE	9.7	-1.2
6	TRQX	2.7	+0.5

Monthly Depth Trend



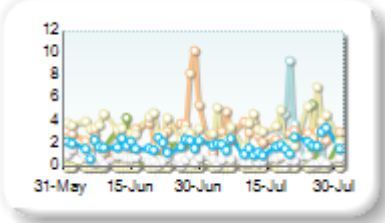
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.52	-0.22
2	XMAD	2.87	-0.21
3	AQEU	1.88	+0.10
4	TRQX	1.66	+2.35
5	TQEX	0.56	-0.12
6	BATE	0.42	-0.24
7	CHIX	0.00	+0.00
8	AQXE	0.00	+0.00

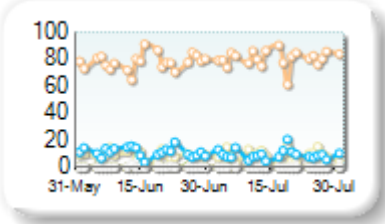
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.13	+2.39
2	AQEU	9.40	-1.84
3	CEUX	9.03	+0.06
4	TQEX	0.09	-0.13
5	BATE	0.02	-0.04
6	TRQX	0.00	+0.00
7	CHIX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



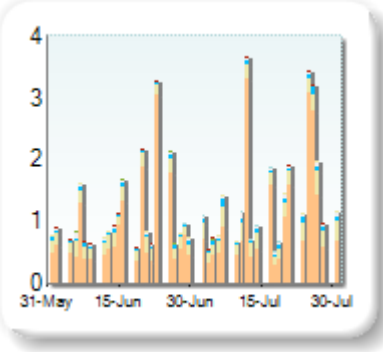
Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.



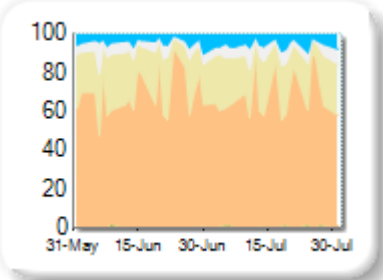
Market Share

Rank	Venue	Market Share	Change
1	XMAD	74.36%	+0.65
2	CEUX	16.30%	-1.61
3	AQEU	4.58%	+0.69
4	TQEX	4.12%	-0.04
5	BATE	0.42%	+0.11
6	TRQX	0.21%	+0.19
7	CHIX	0.01%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



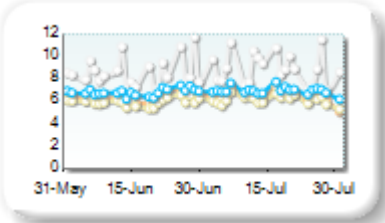
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.19	+0.21
2	XMAD	6.47	+0.05
3	AQEU	6.97	+0.14
4	TQEX	8.95	+0.42
5	BATE	252.30	-84.66
6	AQXE	501.00	n/a

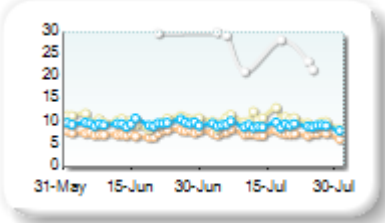
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.48	-0.08
2	AQEU	9.23	-0.45
3	CEUX	10.39	+0.03
4	TQEX	37.68	-2.33
5	BATE	276.74	-98.60

Monthly Spread Trend



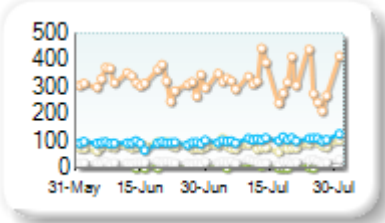
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	324.9	+3.8
2	AQEU	106.0	+13.0
3	CEUX	84.6	+3.1
4	TQEX	24.4	+3.0
5	BATE	1.7	+1.3

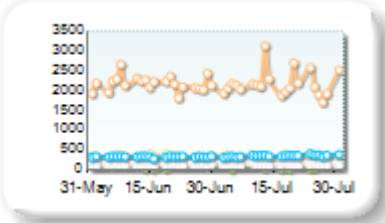
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,171.6	-1.9
2	AQEU	339.1	+24.1
3	CEUX	326.4	-11.9
4	TQEX	91.8	+1.2
5	BATE	9.6	+5.6

Monthly Depth Trend



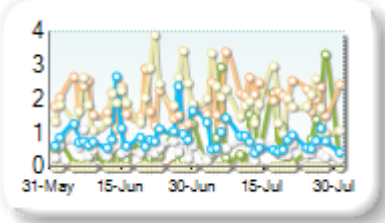
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.13	+0.53
2	CEUX	1.90	-0.14
3	BATE	0.92	+0.26
4	AQEU	0.76	-0.24
5	TQEX	0.49	+0.05
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

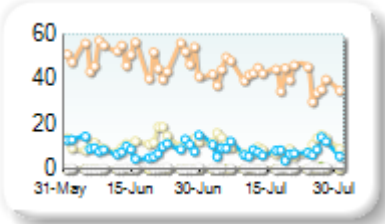
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	40.94	-8.34
2	CEUX	9.81	-2.02
3	AQEU	8.14	-1.31
4	TQEX	0.65	+0.14
5	BATE	0.13	+0.13
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

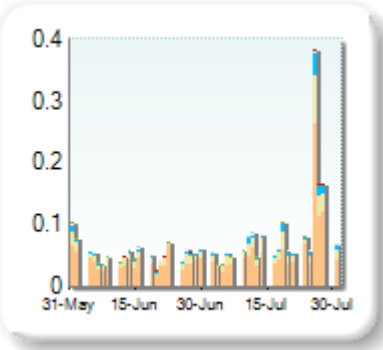


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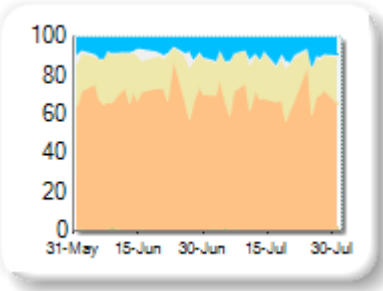
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.06%	-1.49
2	CEUX	20.35%	+0.62
3	AQEU	9.69%	+1.76
4	TQEX	1.59%	-0.82
5	BATE	0.17%	-0.19
6	TRQX	0.13%	+0.11
7	CHIX	0.01%	+0.01

Volume Trend



Market Share Trend



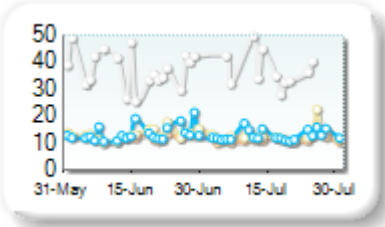
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.57	-0.58
2	CEUX	12.75	-0.32
3	AQEU	12.84	-0.69
4	TQEX	48.60	+9.36
5	BATE	63.82	n/a

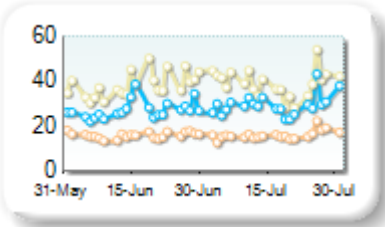
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.07	+0.08
2	AQEU	29.33	+2.20
3	CEUX	38.86	+0.57
4	TQEX	67.82	-22.57

Monthly Spread Trend



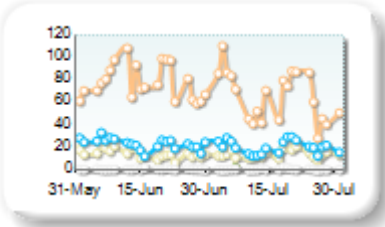
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	65.5	-12.7
2	AQEU	20.6	-2.9
3	CEUX	14.3	-0.5
4	BATE	1.1	-0.1
5	TQEX	1.0	-0.2

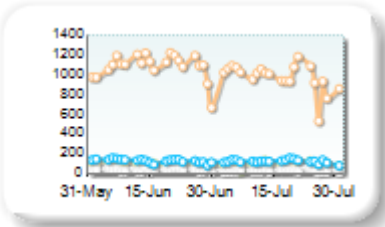
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	976.3	-114.1
2	AQEU	121.6	-5.0
3	CEUX	100.6	-3.1
4	TQEX	21.9	-9.3
5	BATE	11.4	-1.1

Monthly Depth Trend



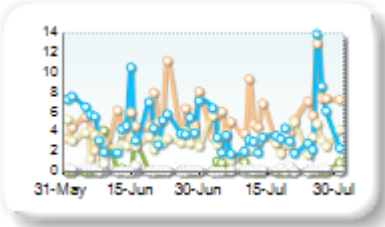
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.68	+1.02
2	AQEU	3.95	-1.45
3	CEUX	3.15	+0.45
4	BATE	0.26	-0.02
5	TQEX	0.17	-0.02
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00

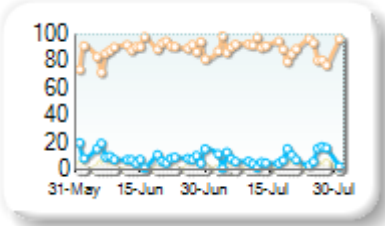
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	89.39	+1.07
2	AQEU	8.13	-1.32
3	CEUX	2.07	+0.46
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	-0.08
7	TQEX	0.00	+0.00

Best Prices Trend

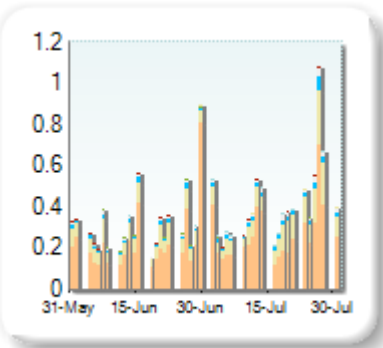


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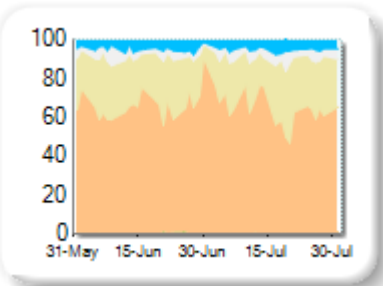
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.27%	-4.27
2	CEUX	25.27%	+2.65
3	AQEU	5.19%	+0.53
4	TQEX	4.79%	+1.12
5	BATE	0.28%	-0.13
6	TRQX	0.17%	+0.13
7	CHIX	0.01%	-0.02
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



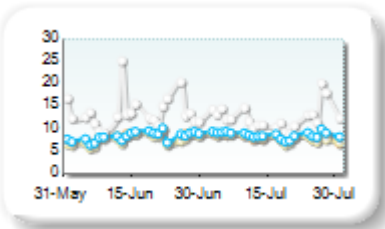
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	8.20	+0.35
2	XMAD	8.24	-0.04
3	AQEU	8.69	+0.27
4	TQEX	12.59	-1.21
5	BATE	211.55	-86.35

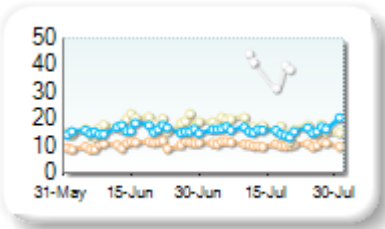
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.69	+0.06
2	AQEU	15.94	+0.10
3	CEUX	17.03	-0.70
4	TQEX	55.39	-8.42

Monthly Spread Trend



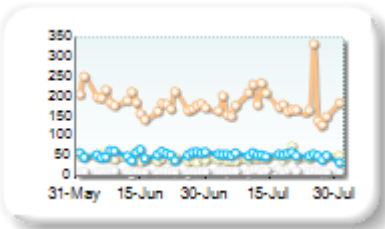
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	183.8	-2.2
2	AQEU	50.6	-2.1
3	CEUX	45.3	+1.9
4	TQEX	11.1	+2.5
5	BATE	0.8	-0.1

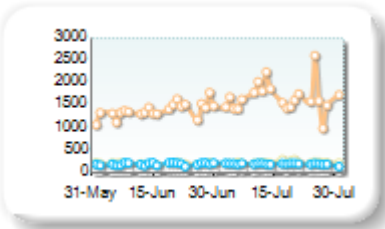
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,679.4	+282.1
2	CEUX	235.4	+26.8
3	AQEU	207.1	+1.4
4	TQEX	74.5	+14.7
5	BATE	3.5	-0.4
6	CHIX	3.1	+0.1

Monthly Depth Trend



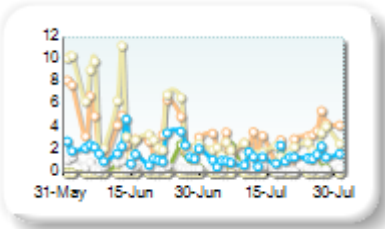
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.83	-0.81
2	CEUX	2.18	-2.76
3	AQEU	1.31	-0.95
4	TQEX	0.39	-0.26
5	BATE	0.36	+0.10
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

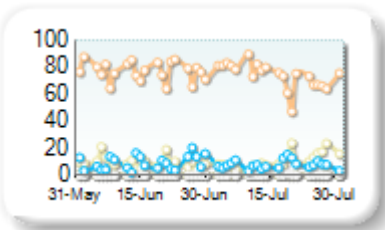
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	73.70	-2.99
2	CEUX	10.64	+0.89
3	AQEU	7.92	-1.39
4	TQEX	0.32	+0.26
5	BATE	0.01	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

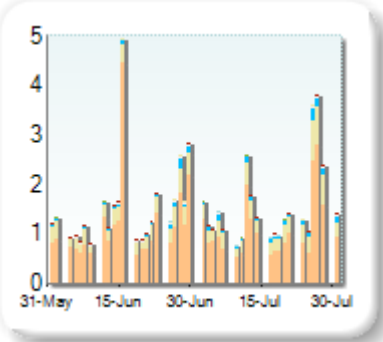


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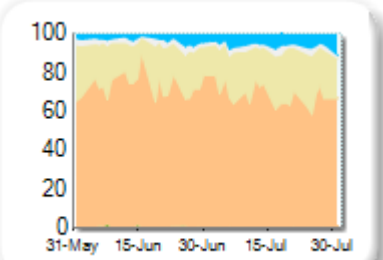
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.72%	-5.79
2	CEUX	22.53%	+3.48
3	AQEU	5.88%	+2.60
4	TQEX	2.45%	-0.05
5	BATE	0.34%	-0.23
6	TRQX	0.07%	+0.04
7	CHIX	0.01%	-0.05
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



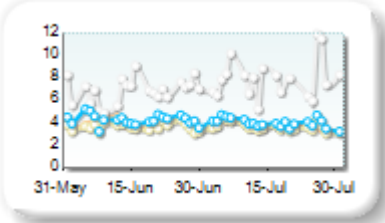
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	3.68	-0.02
2	XMAD	3.77	-0.18
3	AQEU	4.03	-0.26
4	TQEX	8.94	+2.04
5	BATE	275.21	-44.75

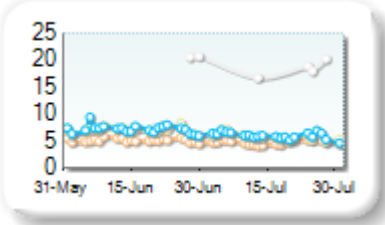
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	4.84	-0.33
2	CEUX	5.93	-1.17
3	AQEU	6.03	-1.18
4	TQEX	31.64	+8.58
5	BATE	303.87	-79.86

Monthly Spread Trend



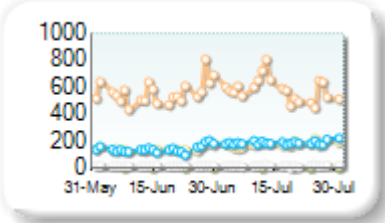
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	579.3	+20.6
2	AQEU	188.1	+45.2
3	CEUX	179.1	+35.8
4	TQEX	19.5	+1.1
5	BATE	0.4	-0.3

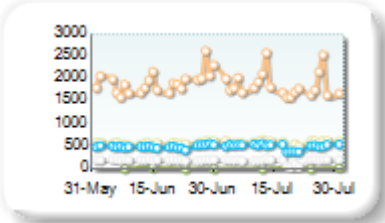
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,872.0	-53.5
2	CEUX	595.3	+16.1
3	AQEU	505.1	+3.4
4	TQEX	183.0	-24.3
5	BATE	10.5	+3.0
6	CHIX	0.3	-4.3

Monthly Depth Trend



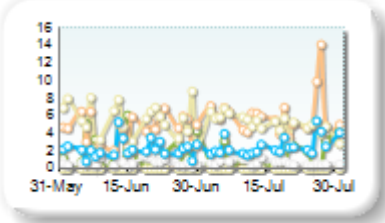
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.11	-0.22
2	CEUX	5.16	+0.15
3	AQEU	2.59	+0.71
4	BATE	1.16	-0.51
5	TQEX	0.71	-0.02
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

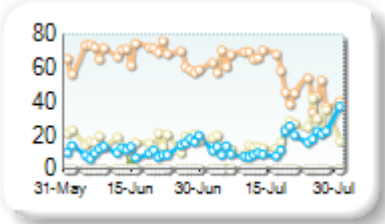
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	55.90	-11.47
2	CEUX	19.85	+3.21
3	AQEU	15.31	+3.68
4	TQEX	0.14	-0.01
5	BATE	0.04	-0.37
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

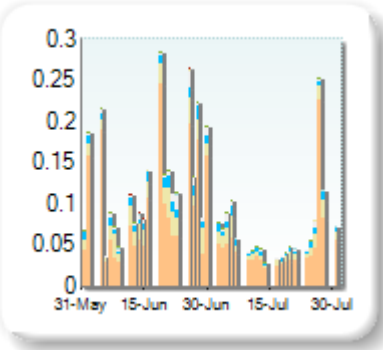


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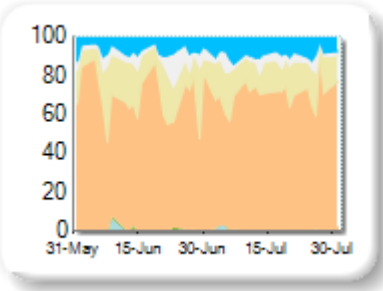
Market Share

Rank	Venue	Market Share	Change
1	XMAD	71.01%	-0.85
2	CEUX	15.71%	+0.25
3	AQEU	8.48%	+1.53
4	TQEX	4.09%	-0.96
5	TRQX	0.56%	+0.33
6	BATE	0.14%	-0.27
7	AQXE	0.01%	-0.01

Volume Trend



Market Share Trend



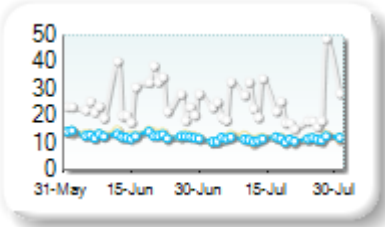
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.24	-1.61
2	AQEU	11.43	-1.29
3	CEUX	11.74	-1.52
4	TQEX	23.90	-1.91
5	BATE	194.54	n/a

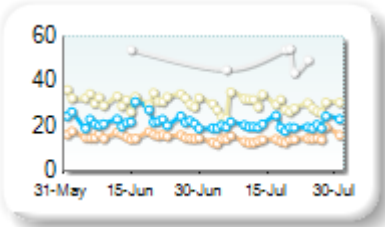
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.15	-1.48
2	AQEU	20.29	-2.18
3	CEUX	29.17	-2.49
4	TQEX	49.24	-13.49

Monthly Spread Trend



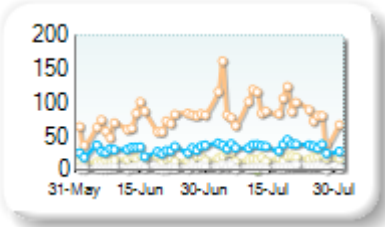
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	92.2	+21.4
2	AQEU	35.5	+5.7
3	CEUX	18.6	+2.6
4	BATE	5.2	+0.2
5	TQEX	4.8	+0.9

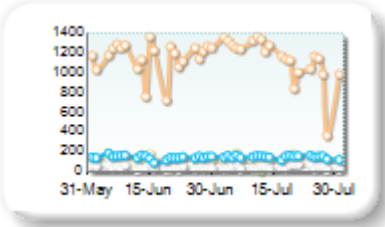
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,141.2	-17.8
2	AQEU	146.5	+3.4
3	CEUX	135.2	+6.0
4	TQEX	40.9	+4.1
5	BATE	7.3	+0.9

Monthly Depth Trend



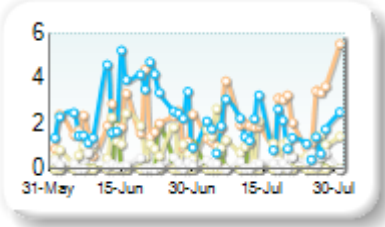
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.36	+0.32
2	AQEU	1.70	-0.92
3	CEUX	1.15	+0.03
4	TQEX	0.26	+0.05
5	BATE	0.10	-0.25
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

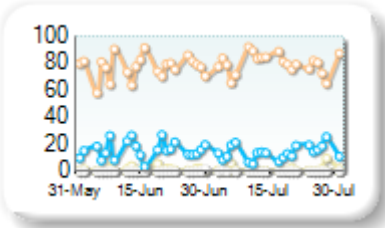
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	79.57	+2.88
2	AQEU	13.87	-2.09
3	CEUX	1.73	-0.06
4	TQEX	0.05	-0.07
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



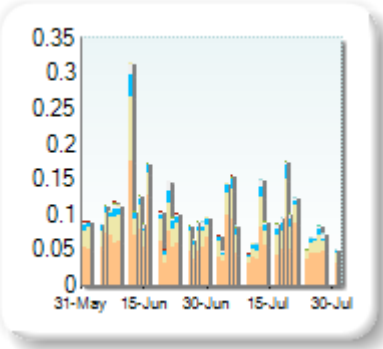
Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.



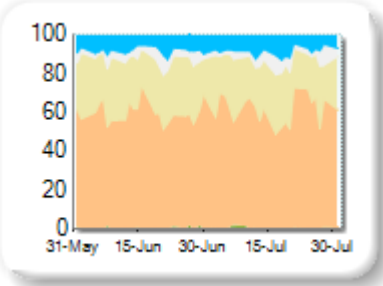
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.94%	+0.63
2	CEUX	25.88%	-1.13
3	AQEU	8.92%	+0.43
4	TQEX	4.71%	+0.05
5	BATE	0.37%	-0.05
6	TRQX	0.17%	+0.13
7	CHIX	0.01%	-0.05
8	XWBO	0.01%	+0.01
9	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



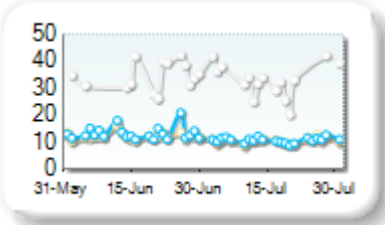
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	10.21	-1.94
2	CEUX	10.74	-1.38
3	AQEU	10.78	-2.44
4	TQEX	38.31	-0.67
5	XWBO	97.25	-8.41
6	BATE	103.96	-258.55

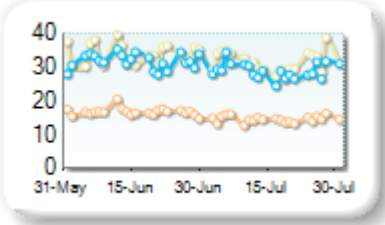
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.50	-2.15
2	AQEU	28.72	-2.85
3	CEUX	31.39	-2.44
4	BATE	166.96	n/a

Monthly Spread Trend



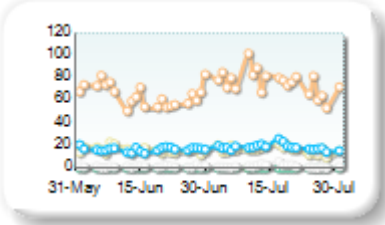
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	75.8	+10.9
2	AQEU	18.8	+2.0
3	CEUX	16.5	+0.2
4	TQEX	2.0	+0.3
5	BATE	0.5	+0.1

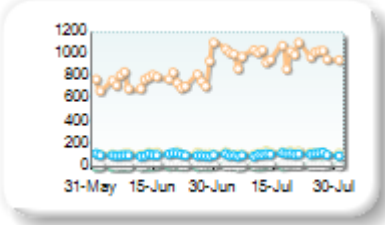
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	996.0	+208.6
2	CEUX	128.7	+8.3
3	AQEU	113.4	+5.1
4	TQEX	23.8	-1.1
5	XWBO	16.4	+8.2
6	BATE	12.6	+3.6

Monthly Depth Trend



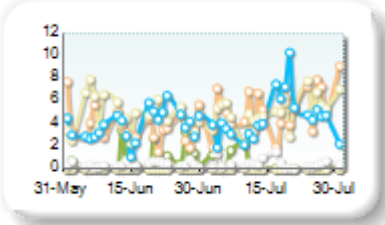
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.27	+2.37
2	CEUX	5.09	+0.21
3	AQEU	4.51	+1.84
4	TQEX	0.47	+0.12
5	BATE	0.26	-0.22
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

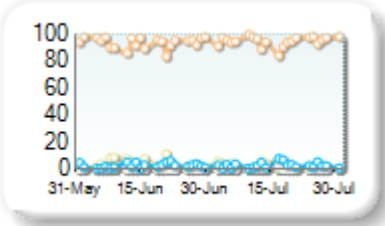
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	94.46	+1.02
2	AQEU	2.86	+0.17
3	CEUX	2.43	-1.20
4	TQEX	0.13	+0.12
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

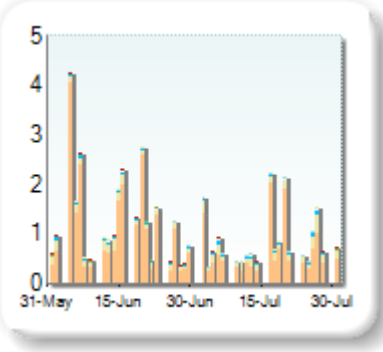


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

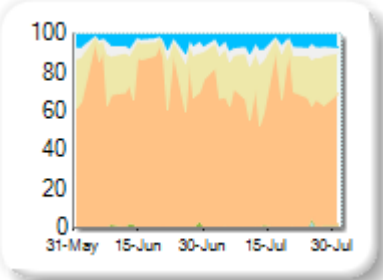
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.86%	-10.89
2	CEUX	17.78%	+7.35
3	AQEU	4.85%	+1.78
4	TQEX	3.85%	+1.55
5	BATE	0.44%	+0.03
6	TRQX	0.21%	+0.20
7	CHIX	0.00%	-0.02
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



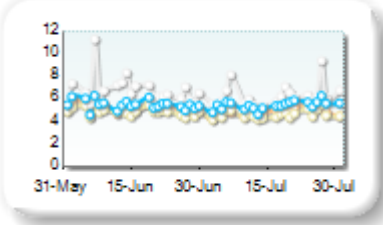
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.63	-0.25
2	XMAD	4.88	-0.28
3	AQEU	5.45	-0.05
4	TQEX	6.24	-0.55
5	BATE	257.44	+25.42
6	CHIX	497.73	-1.10
7	TRQX	501.00	+0.00
8	AQXE	501.00	+0.00

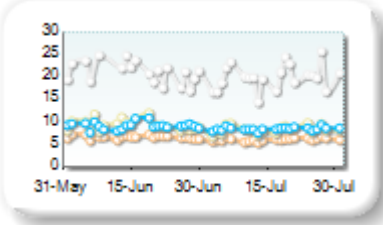
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.15	-0.57
2	CEUX	8.38	-1.10
3	AQEU	8.50	-0.69
4	TQEX	19.94	-4.77
5	BATE	203.05	-68.88

Monthly Spread Trend



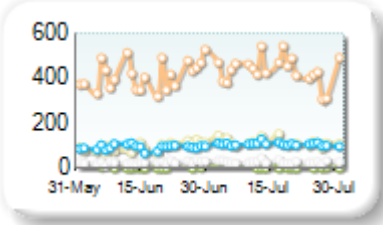
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	433.8	+22.1
2	CEUX	115.8	+20.1
3	AQEU	107.1	+13.5
4	TQEX	28.7	+2.4
5	BATE	1.1	-0.2

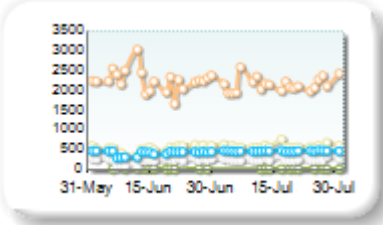
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,155.1	-104.0
2	CEUX	583.0	+63.2
3	AQEU	461.7	+48.2
4	TQEX	251.3	+32.2
5	BATE	7.5	-2.0

Monthly Depth Trend



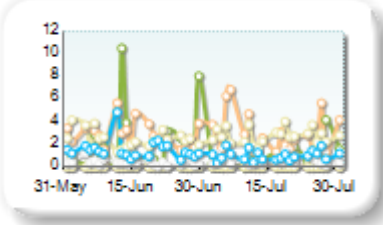
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.95	+0.31
2	CEUX	2.77	+0.25
3	AQEU	1.02	-0.51
4	BATE	0.72	-1.52
5	TQEX	0.57	+0.24
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

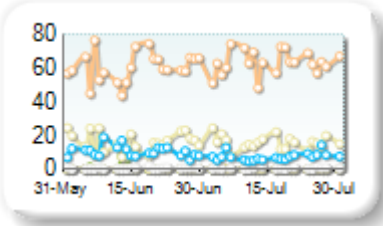
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	62.99	+2.74
2	CEUX	15.84	-0.58
3	AQEU	7.50	-3.09
4	TQEX	0.91	+0.25
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.74
8	AQXE	0.00	+0.00

Best Prices Trend

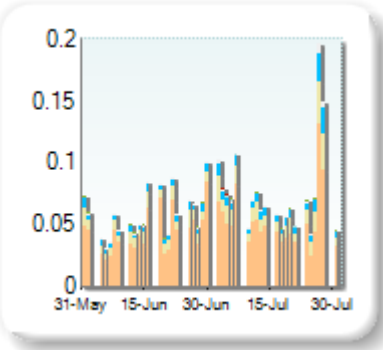


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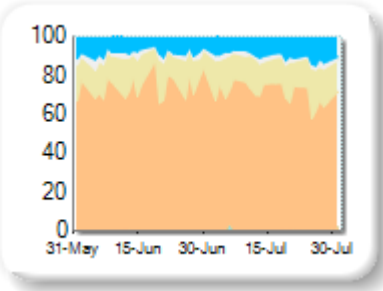
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.60%	-5.52
2	CEUX	17.21%	+2.72
3	AQEU	10.43%	+2.42
4	TQEX	2.43%	+0.13
5	TRQX	0.27%	+0.27
6	BATE	0.04%	-0.03
7	CHIX	0.01%	+0.01

Volume Trend



Market Share Trend



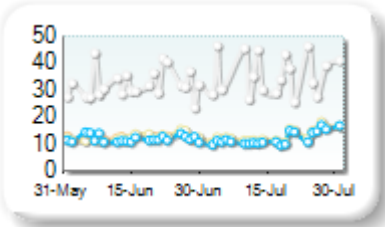
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	12.16	+0.15
2	XMAD	12.60	+0.10
3	CEUX	13.02	+0.35
4	TQEX	38.10	+5.84

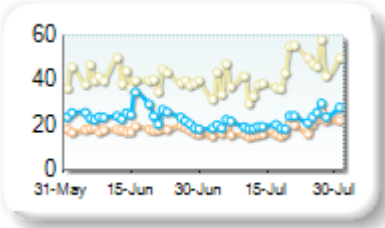
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.97	+0.05
2	AQEU	21.53	-2.41
3	CEUX	42.43	+1.88
4	TQEX	77.68	n/a

Monthly Spread Trend



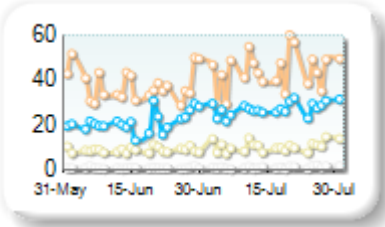
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	44.0	+6.2
2	AQEU	27.2	+5.8
3	CEUX	10.7	+1.6
4	TQEX	1.4	+0.3
5	BATE	0.7	-0.1

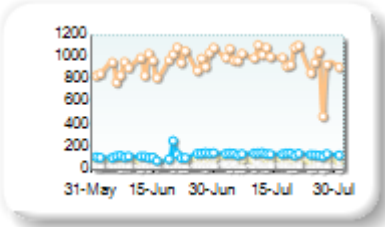
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	975.6	+30.9
2	AQEU	142.9	+12.7
3	CEUX	91.8	-1.5
4	TQEX	27.1	-3.2
5	BATE	2.1	0.0

Monthly Depth Trend



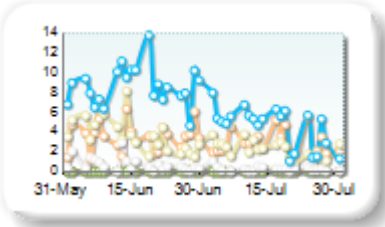
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	4.55	-3.86
2	XMAD	2.78	-1.68
3	CEUX	2.17	-1.58
4	TQEX	0.25	-0.37
5	BATE	0.01	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

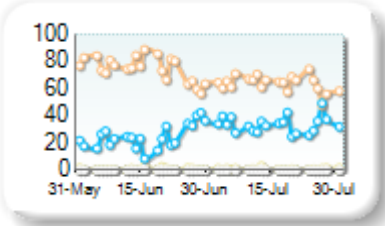
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	63.48	-10.85
2	AQEU	33.38	+8.87
3	CEUX	0.74	+0.07
4	TQEX	0.00	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend



Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.