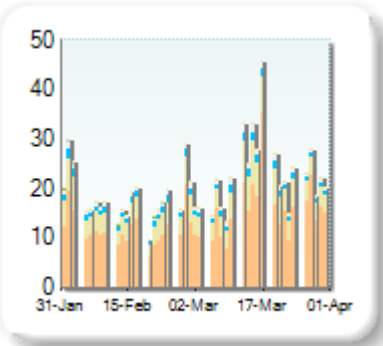


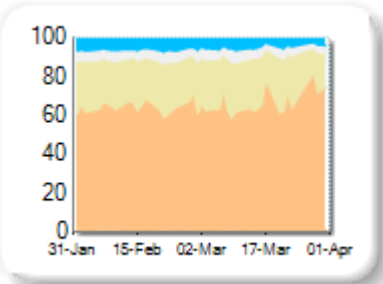
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.01%	+3.37
2	CEUX	23.00%	-1.06
3	AQEU	4.79%	-1.55
4	TQEX	4.60%	-0.60
5	BATE	0.40%	-0.05
6	TRQX	0.11%	-0.03
7	CHIX	0.09%	-0.07
8	AQXE	0.01%	0.00

Volume Trend



Market Share Trend



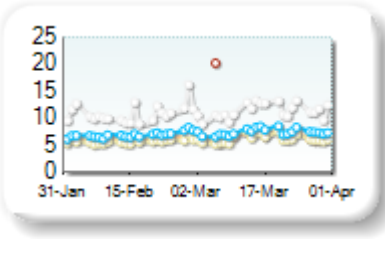
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.20	+0.48
2	XMAD	6.44	+0.25
3	AQEU	7.43	+0.57
4	TQEX	11.35	+0.53
5	CHIX	134.74	-197.04
6	BATE	216.34	-24.90
7	AQXE	454.83	+23.05

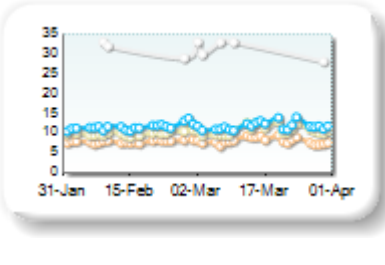
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.00	+0.17
2	CEUX	10.73	+0.74
3	AQEU	11.76	+0.28
4	TQEX	37.44	+0.09
5	BATE	227.41	-73.95
6	CHIX	278.54	+23.77

Monthly Spread Trend



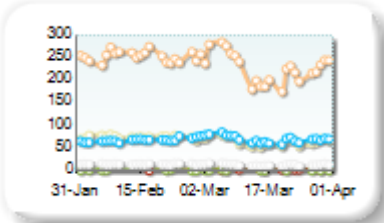
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	227.9	-24.7
2	AQEU	70.6	+2.6
3	CEUX	66.2	-8.8
4	TQEX	14.2	-1.2
5	TRQX	6.0	+1.3
6	AQXE	4.5	+0.1
7	CHIX	2.6	+1.3
8	BATE	1.5	+0.1

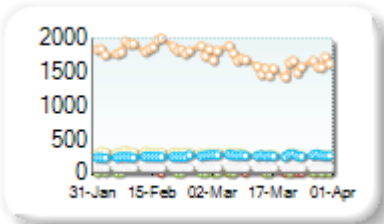
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,628.3	-213.4
2	CEUX	283.8	-27.2
3	AQEU	264.2	+21.8
4	TQEX	82.3	-0.3
5	CHIX	13.3	+5.1
6	BATE	11.3	+1.0
7	TRQX	8.5	+2.5
8	AQXE	3.0	0.0

Monthly Depth Trend



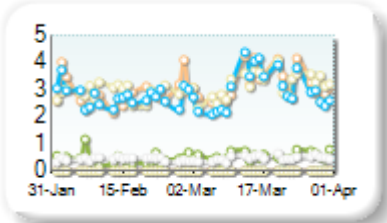
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.17	+0.13
2	XMAD	3.13	+0.50
3	AQEU	2.99	+0.25
4	BATE	0.55	+0.07
5	TQEX	0.47	0.00
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

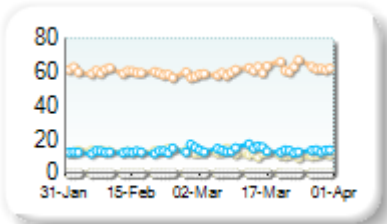
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	61.01	+1.42
2	AQEU	13.81	+0.95
3	CEUX	11.46	-1.58
4	TQEX	0.30	-0.03
5	BATE	0.04	+0.01
6	CHIX	0.00	+0.00
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

Best Prices Trend

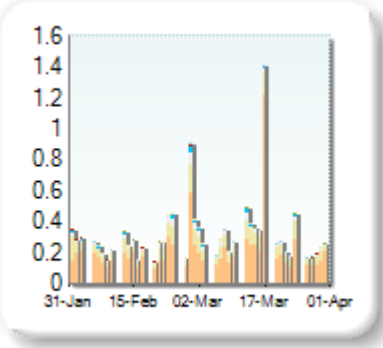


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

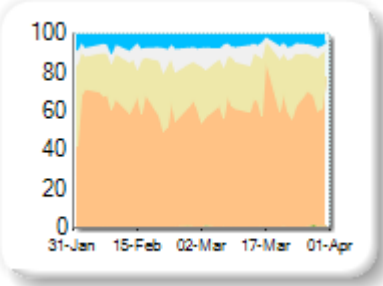
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.30%	+4.80
2	CEUX	22.05%	-1.84
3	TQEX	6.30%	-1.34
4	AQEU	4.84%	-1.66
5	BATE	0.29%	-0.02
6	CHIX	0.11%	+0.02
7	TRQX	0.10%	+0.02
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



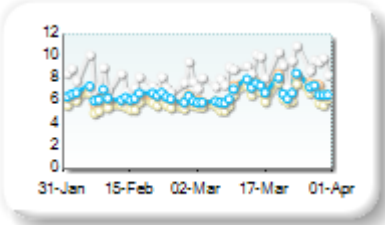
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.24	+0.53
2	AQEU	6.81	+0.34
3	XMAD	6.90	+0.61
4	TQEX	8.84	+1.01
5	BATE	407.23	+30.61
6	CHIX	443.30	n/a

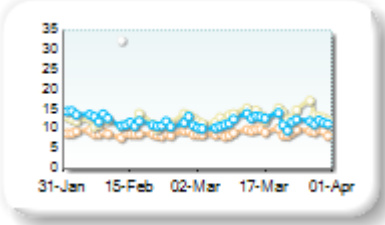
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.07	+0.26
2	AQEU	11.70	-0.46
3	CEUX	13.35	+1.56
4	TQEX	54.89	-1.89
5	BATE	434.90	+0.53

Monthly Spread Trend



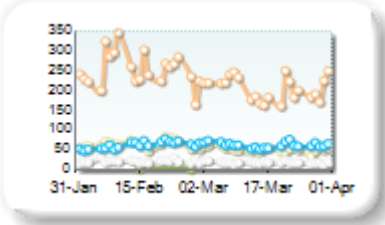
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	205.9	-49.7
2	AQEU	61.9	+0.4
3	CEUX	51.0	-13.8
4	TQEX	17.6	-2.9
5	BATE	0.2	-0.2

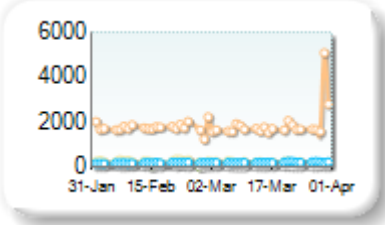
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,918.7	+173.5
2	CEUX	231.4	-35.2
3	AQEU	210.6	+25.2
4	TQEX	64.1	-15.3
5	CHIX	8.0	-0.2
6	BATE	4.2	-0.2

Monthly Depth Trend



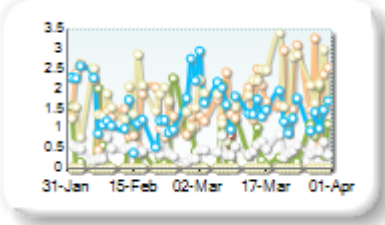
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	2.01	+0.58
2	XMAD	1.80	+0.25
3	AQEU	1.58	+0.07
4	BATE	0.54	-0.17
5	TQEX	0.48	-0.03
6	CHIX	0.04	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

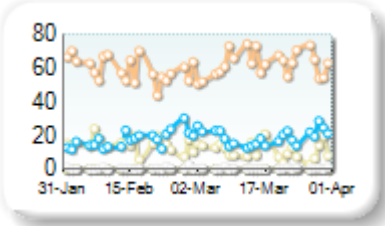
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	62.37	+3.53
2	AQEU	19.13	+1.60
3	CEUX	11.36	-3.87
4	TQEX	0.51	-0.19
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

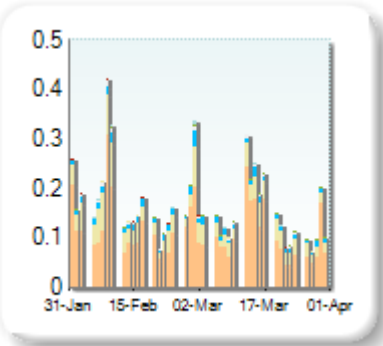


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

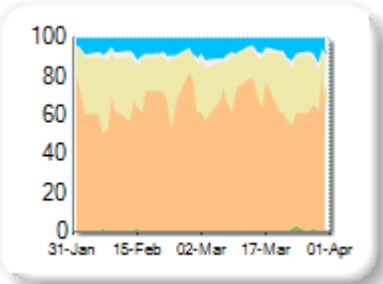
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.00%	+1.24
2	CEUX	21.49%	-1.73
3	AQEU	7.26%	+0.34
4	TQEX	2.64%	+0.15
5	BATE	0.35%	-0.08
6	TRQX	0.21%	+0.09
7	CHIX	0.05%	-0.02
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



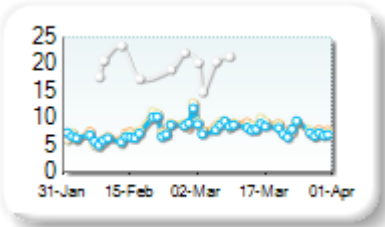
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	8.09	+0.98
2	CEUX	8.47	+1.24
3	XMAD	8.48	+1.14
4	TQEX	35.94	+7.50
5	BATE	441.83	+36.40

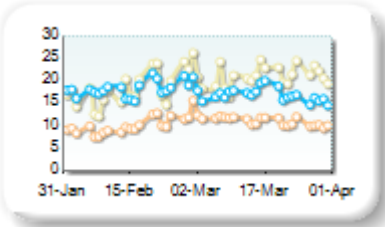
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	11.32	+1.38
2	AQEU	17.07	-1.05
3	CEUX	21.23	+3.18
4	BATE	454.72	+61.87

Monthly Spread Trend



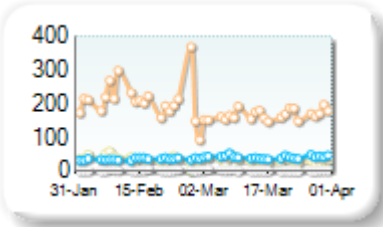
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	163.7	-51.2
2	AQEU	41.7	+5.7
3	CEUX	31.5	-6.7
4	TQEX	2.5	-0.4
5	BATE	0.1	+0.0
6	CHIX	0.1	+0.0

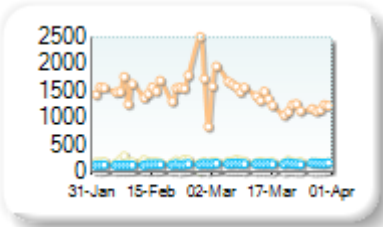
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,340.2	-245.9
2	CEUX	190.6	-11.3
3	AQEU	157.8	+19.9
4	TQEX	31.3	-2.9
5	BATE	1.9	-1.9
6	CHIX	1.4	+0.1

Monthly Depth Trend



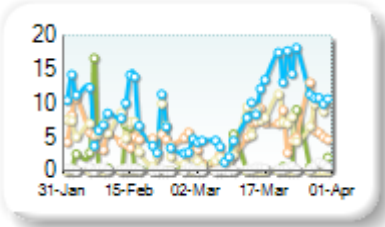
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	9.33	+0.38
2	CEUX	5.89	+0.08
3	XMAD	4.97	+0.50
4	BATE	0.92	-0.37
5	TQEX	0.40	+0.08
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

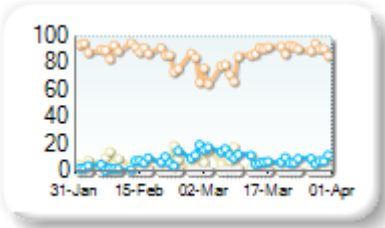
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	83.99	-3.63
2	AQEU	10.22	+4.42
3	CEUX	4.39	-1.68
4	TQEX	0.04	+0.04
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

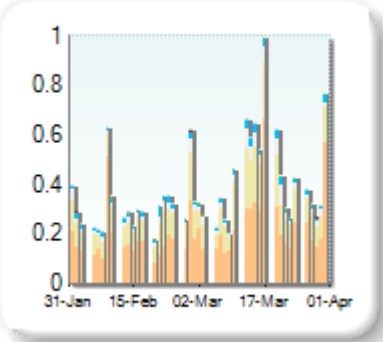


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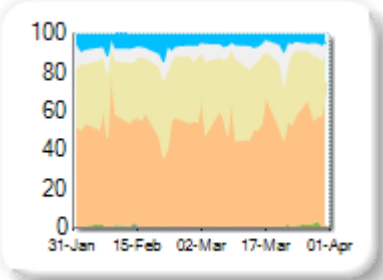
Market Share

Rank	Venue	Market Share	Change
1	XMAD	55.34%	+0.98
2	CEUX	31.00%	+0.43
3	TQEX	7.48%	+0.35
4	AQEU	5.27%	-1.68
5	BATE	0.67%	+0.29
6	CHIX	0.14%	-0.19
7	TRQX	0.11%	-0.18
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



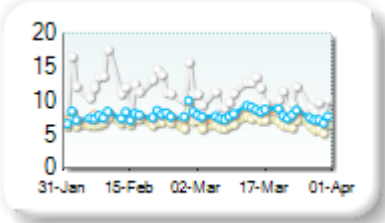
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.53	-0.29
2	XMAD	7.60	-0.08
3	AQEU	7.90	+0.08
4	TQEX	10.41	-2.05
5	BATE	100.10	+5.78

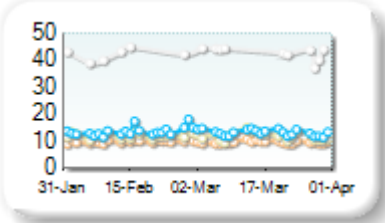
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.64	-0.31
2	CEUX	12.01	-0.11
3	AQEU	13.24	-0.31
4	TQEX	48.47	-2.51
5	BATE	139.84	-13.14

Monthly Spread Trend



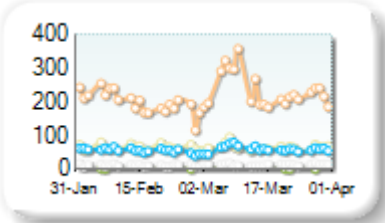
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	229.6	+30.2
2	CEUX	64.1	-0.7
3	AQEU	59.5	+3.1
4	TQEX	14.0	+1.6
5	BATE	1.3	+0.2
6	CHIX	0.5	+0.0

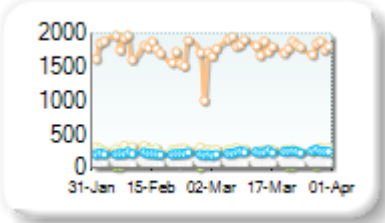
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,792.0	+74.5
2	CEUX	275.4	-9.8
3	AQEU	237.7	+25.0
4	TQEX	77.6	+0.4
5	CHIX	18.4	+1.2
6	BATE	14.0	+4.9

Monthly Depth Trend



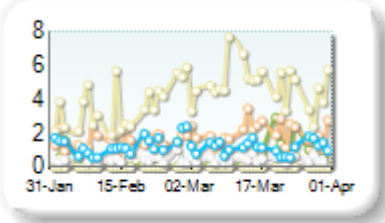
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.83	+1.25
2	XMAD	1.96	+0.44
3	AQEU	1.21	+0.02
4	BATE	0.63	+0.06
5	TQEX	0.49	+0.03
6	CHIX	0.01	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

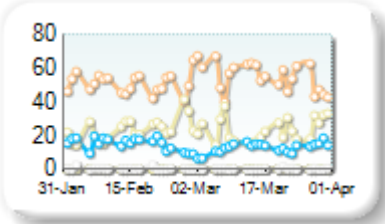
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	54.96	+5.04
2	CEUX	23.31	-0.33
3	AQEU	12.64	-2.74
4	TQEX	0.37	-0.22
5	BATE	0.03	+0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

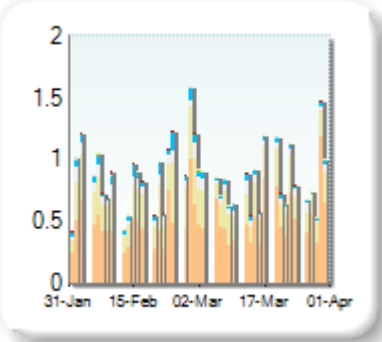


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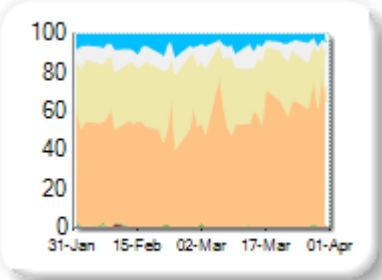
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.33%	+8.37
2	CEUX	26.40%	-4.11
3	TQEX	6.75%	-1.30
4	AQEU	4.64%	-2.51
5	BATE	0.65%	-0.09
6	TRQX	0.13%	-0.15
7	CHIX	0.09%	-0.21
8	AQXE	0.01%	-0.01

Volume Trend



Market Share Trend



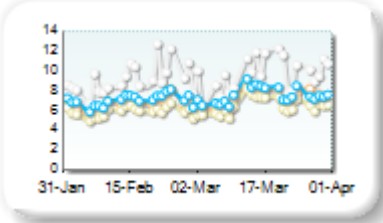
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.39	+0.48
2	XMAD	7.18	+0.44
3	AQEU	7.47	+0.39
4	TQEX	9.62	+0.32
5	BATE	308.77	+210.61

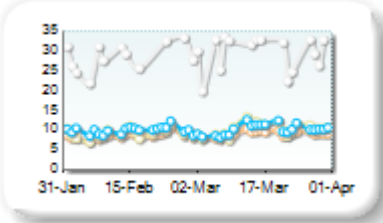
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.88	+0.31
2	AQEU	10.08	+0.11
3	CEUX	10.19	+0.91
4	TQEX	31.75	-4.62
5	BATE	165.75	+9.96

Monthly Spread Trend



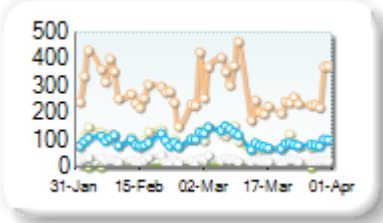
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	287.1	+2.5
2	AQEU	100.9	+5.1
3	CEUX	97.4	-8.1
4	TQEX	26.5	-0.3
5	BATE	1.5	-1.5
6	CHIX	0.5	+0.0

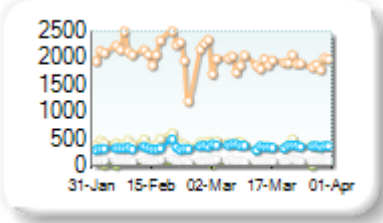
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,922.7	-187.4
2	CEUX	396.5	-39.1
3	AQEU	371.1	+31.7
4	TQEX	103.3	+0.0
5	BATE	11.8	-8.8
6	CHIX	10.3	+1.3

Monthly Depth Trend



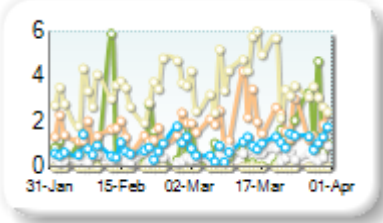
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.78	+0.33
2	XMAD	2.01	+1.00
3	BATE	1.01	-0.38
4	AQEU	0.99	+0.11
5	TQEX	0.54	+0.30
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

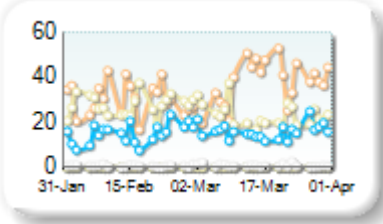
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	36.74	+6.01
2	CEUX	23.11	-4.17
3	AQEU	15.96	+1.13
4	TQEX	0.99	+0.25
5	BATE	0.10	+0.07
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



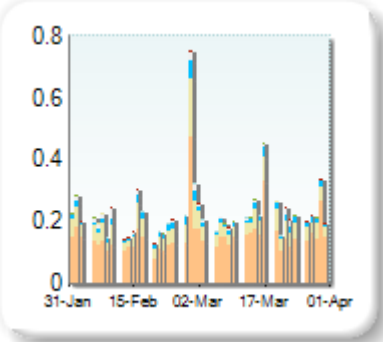
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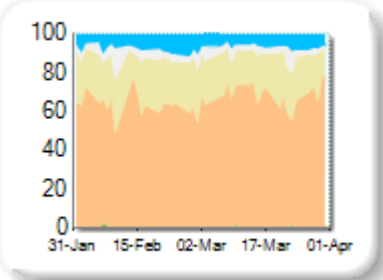
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.75%	+4.64
2	CEUX	20.79%	-2.83
3	AQEU	6.46%	-1.15
4	TQEX	4.59%	-0.53
5	BATE	0.21%	-0.25
6	TRQX	0.15%	+0.10
7	CHIX	0.05%	+0.03
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



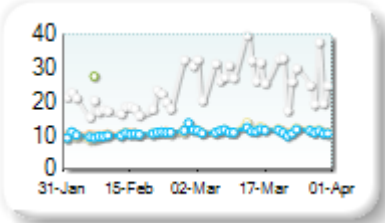
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	11.14	+0.67
2	XMAD	11.26	+0.59
3	CEUX	11.43	+1.21
4	TQEX	28.02	+6.98
5	BATE	102.61	+50.28
6	XWBO	149.52	+8.97

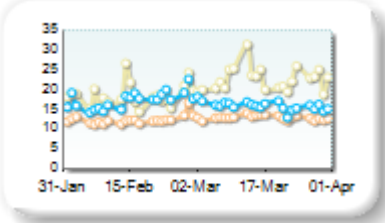
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	12.91	+0.66
2	AQEU	15.92	-1.39
3	CEUX	22.51	+4.02
4	TQEX	56.55	-9.77
5	XWBO	193.93	+17.30

Monthly Spread Trend



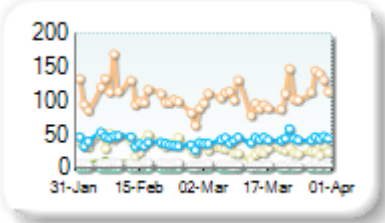
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	108.1	+0.9
2	AQEU	42.7	+3.7
3	CEUX	26.2	-10.5
4	TQEX	4.7	-1.9
5	BATE	0.9	-1.1

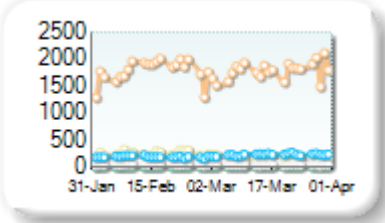
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,780.5	-4.4
2	AQEU	232.0	+38.3
3	CEUX	195.0	-56.6
4	TQEX	43.7	-4.7
5	CHIX	10.7	+0.9
6	BATE	8.2	-3.9

Monthly Depth Trend



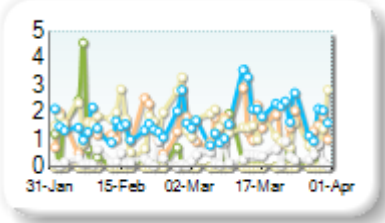
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	1.85	+0.40
2	XMAD	1.52	+0.02
3	CEUX	1.39	-0.21
4	TQEX	0.39	+0.04
5	BATE	0.15	-0.37
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

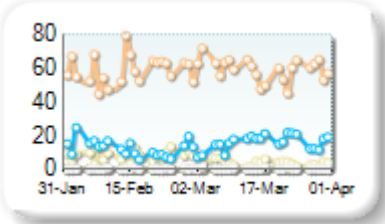
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	58.53	-0.64
2	AQEU	15.72	+3.24
3	CEUX	4.15	-3.66
4	TQEX	0.31	+0.04
5	BATE	0.00	-0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

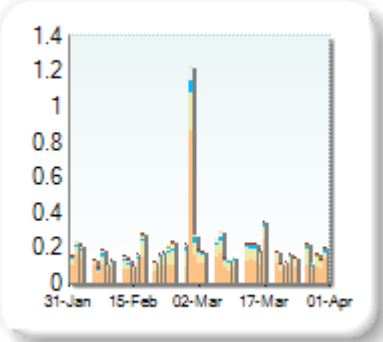


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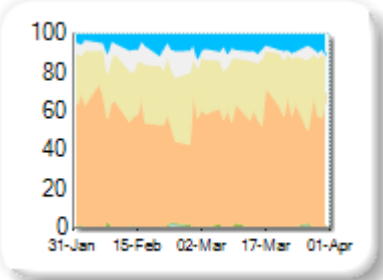
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.27%	-0.89
2	CEUX	26.71%	+2.37
3	AQEU	8.45%	+2.13
4	TQEX	4.83%	-3.26
5	BATE	0.37%	-0.23
6	TRQX	0.29%	-0.04
7	CHIX	0.08%	-0.08
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



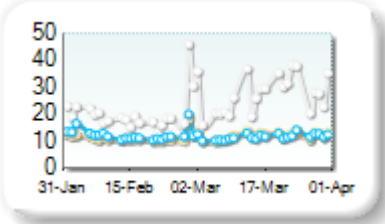
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	11.68	-0.68
2	XMAD	11.95	+0.40
3	CEUX	11.96	+0.70
4	TQEX	27.65	+7.87

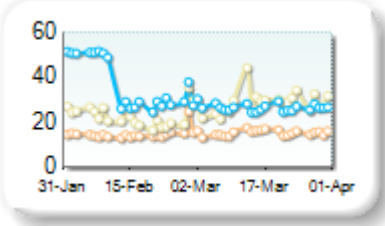
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.31	+0.59
2	AQEU	26.46	-10.86
3	CEUX	28.81	+6.31

Monthly Spread Trend



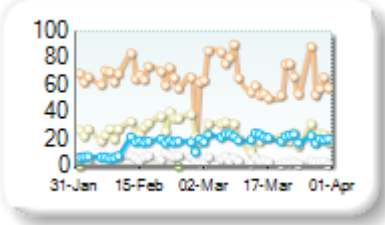
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	66.2	+1.6
2	CEUX	22.6	-6.1
3	AQEU	21.1	+7.7
4	TQEX	3.9	-2.5
5	TRQX	3.6	+1.1
6	BATE	2.6	-0.1
7	CHIX	0.5	-0.5

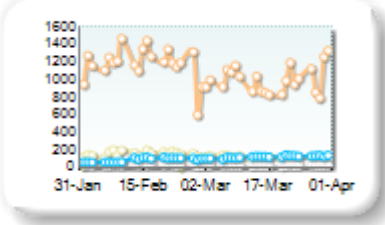
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,001.3	-199.6
2	AQEU	125.4	+33.6
3	CEUX	122.0	-39.7
4	TQEX	30.6	-6.7
5	BATE	9.1	-3.3
6	TRQX	6.0	+1.9
7	CHIX	5.6	-3.8

Monthly Depth Trend



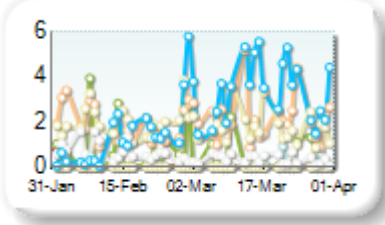
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.47	+2.72
2	XMAD	2.18	+0.84
3	CEUX	1.77	+0.22
4	BATE	0.38	-0.13
5	TQEX	0.34	-0.35
6	TRQX	0.09	+0.13
7	CHIX	0.02	-0.04
8	AQXE	0.00	+0.00

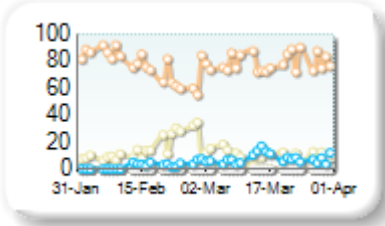
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	78.87	+2.68
2	CEUX	9.68	-6.26
3	AQEU	8.00	+5.64
4	TQEX	0.01	-0.03
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.15
8	AQXE	0.00	+0.00

Best Prices Trend

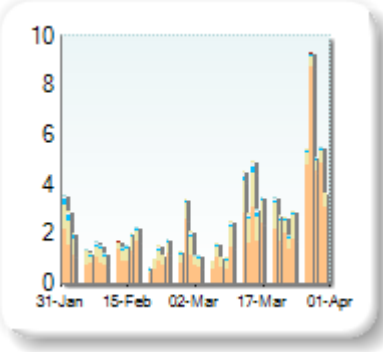


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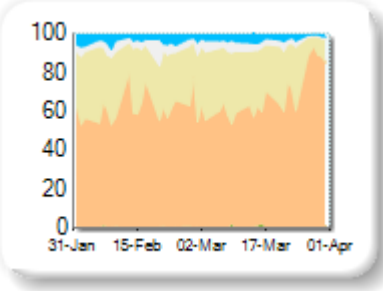
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.85%	+10.48
2	CEUX	21.23%	-7.27
3	TQEX	2.77%	-1.30
4	AQEU	2.67%	-1.83
5	BATE	0.33%	-0.08
6	CHIX	0.08%	0.00
7	TRQX	0.06%	+0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



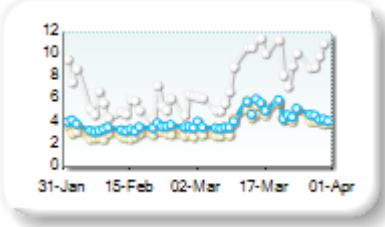
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.09	+1.19
2	XMAD	4.22	+1.02
3	AQEU	4.48	+0.93
4	TQEX	8.93	+3.00
5	CHIX	151.01	-342.41
6	BATE	304.75	+53.65

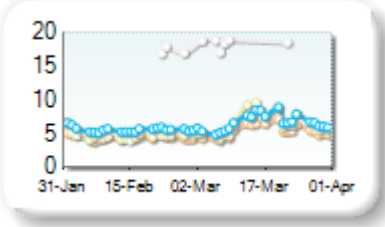
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	5.39	+1.01
2	CEUX	6.38	+1.69
3	AQEU	6.58	+1.01
4	TQEX	27.63	+3.12
5	BATE	272.02	+90.08

Monthly Spread Trend



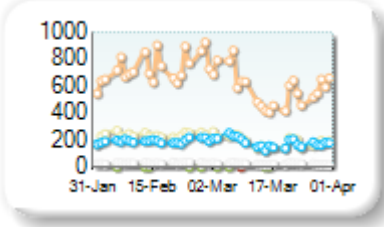
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	588.1	-143.2
2	CEUX	188.8	-46.3
3	AQEU	182.2	-11.1
4	TQEX	25.6	-5.1
5	BATE	0.5	-0.1
6	CHIX	0.1	-0.2

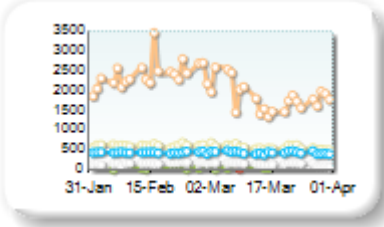
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,837.0	-582.8
2	CEUX	556.1	-48.3
3	AQEU	421.0	-5.0
4	TQEX	139.1	-16.0
5	CHIX	24.8	-0.3
6	BATE	8.9	-2.2

Monthly Depth Trend



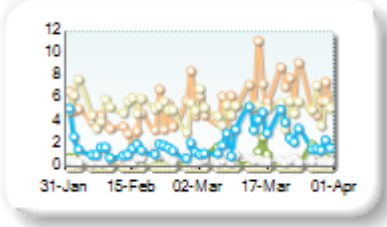
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.31	+2.54
2	CEUX	5.21	-0.91
3	AQEU	2.64	+0.65
4	TQEX	0.65	-0.19
5	BATE	0.63	+0.27
6	CHIX	0.02	+0.03
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

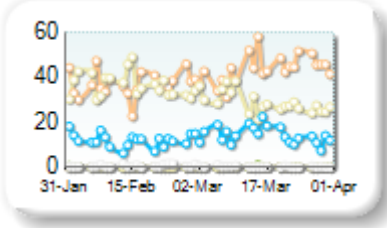
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	43.51	+6.64
2	CEUX	28.92	-7.53
3	AQEU	14.27	+2.38
4	TQEX	0.42	-0.32
5	BATE	0.10	+0.05
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



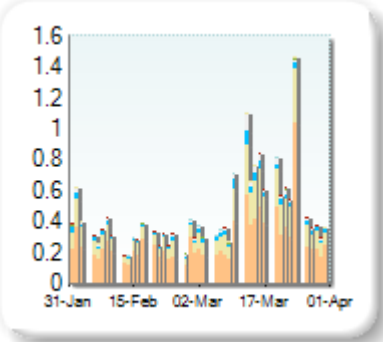
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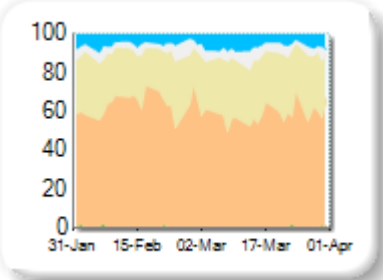
Market Share

Rank	Venue	Market Share	Change
1	XMAD	58.69%	-4.22
2	CEUX	29.40%	+3.04
3	AQEU	6.08%	+0.71
4	TQEX	5.28%	+0.66
5	BATE	0.31%	-0.09
6	TRQX	0.17%	+0.07
7	CHIX	0.06%	-0.16
8	AQXE	0.01%	0.00

Volume Trend



Market Share Trend



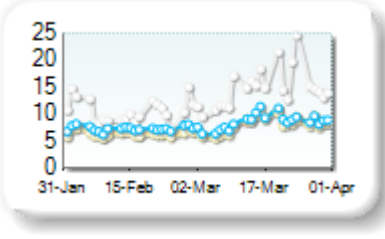
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.84	+1.54
2	XMAD	8.20	+1.64
3	AQEU	8.56	+1.27
4	TQEX	14.68	+4.20

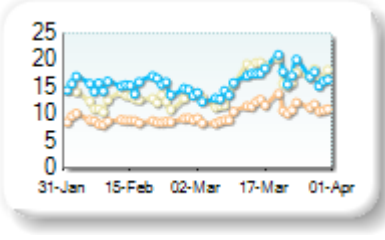
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.58	+1.79
2	AQEU	16.08	+0.81
3	CEUX	16.12	+3.36
4	TQEX	58.12	+5.68

Monthly Spread Trend



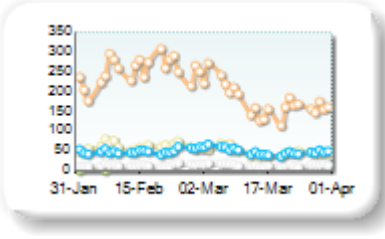
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	178.2	-75.4
2	AQEU	48.2	+0.1
3	CEUX	46.5	-13.6
4	TQEX	13.3	+0.5
5	BATE	0.7	+0.2
6	CHIX	0.1	+0.0

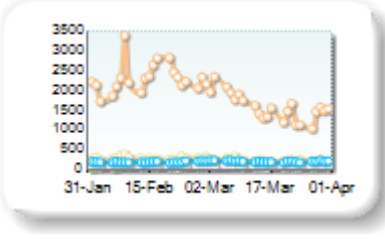
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,603.9	-719.8
2	CEUX	237.0	-45.0
3	AQEU	202.4	+16.1
4	TQEX	67.2	-1.6
5	CHIX	20.9	+0.9
6	BATE	9.6	-1.5

Monthly Depth Trend



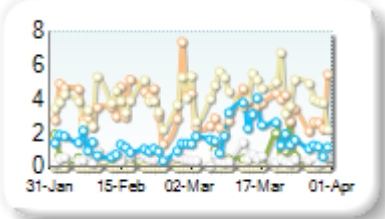
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.40	+0.07
2	XMAD	3.33	-0.54
3	AQEU	1.88	+0.96
4	TQEX	0.46	-0.17
5	BATE	0.44	+0.02
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

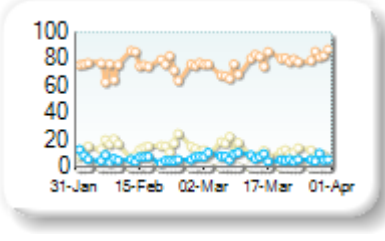
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	77.82	+2.64
2	CEUX	11.59	-3.37
3	AQEU	7.04	+0.81
4	TQEX	0.29	+0.11
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

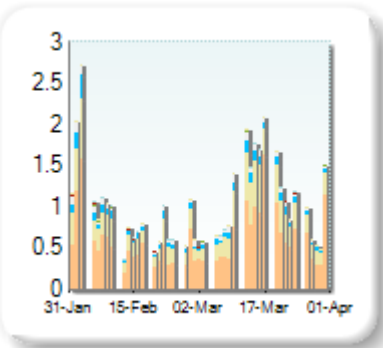


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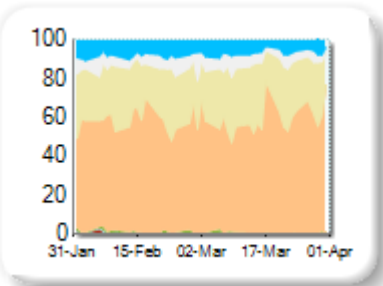
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.35%	+2.42
2	CEUX	27.82%	+0.86
3	AQEU	6.53%	-2.27
4	TQEX	5.63%	-0.12
5	BATE	0.45%	-0.44
6	CHIX	0.12%	-0.28
7	TRQX	0.09%	-0.17
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



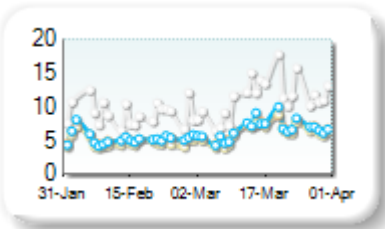
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.10	+1.37
2	XMAD	6.47	+1.29
3	AQEU	6.61	+1.37
4	TQEX	11.12	+1.37
5	BATE	234.40	+96.21

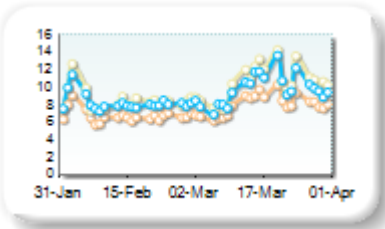
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.03	+1.26
2	AQEU	9.76	+1.48
3	CEUX	10.43	+1.91
4	TQEX	49.01	+1.84

Monthly Spread Trend



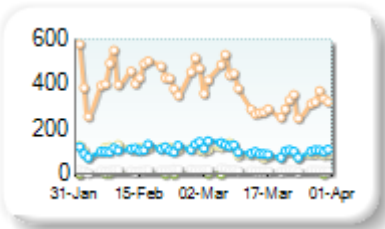
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	349.5	-87.5
2	AQEU	107.3	-1.6
3	CEUX	95.8	-18.1
4	TQEX	18.1	+0.3
5	CHIX	3.4	+0.1
6	AQXE	2.5	+0.1
7	BATE	0.6	-0.9

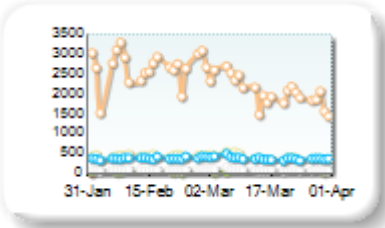
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,081.6	-592.4
2	CEUX	397.1	-32.5
3	AQEU	372.4	-0.2
4	TQEX	76.4	-0.6
5	CHIX	25.7	+0.8
6	BATE	9.6	-6.1
7	AQXE	2.5	+0.1

Monthly Depth Trend



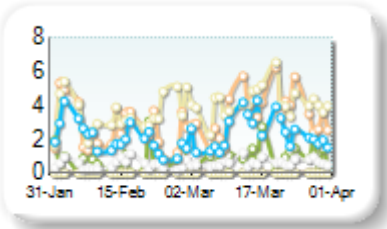
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.18	+0.42
2	XMAD	3.47	+0.37
3	AQEU	2.34	+0.53
4	BATE	0.77	+0.20
5	TQEX	0.63	+0.10
6	CHIX	0.06	+0.03
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

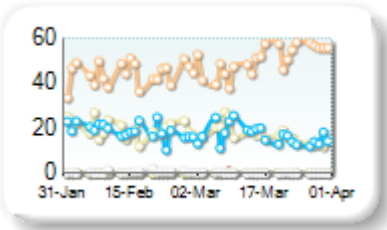
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	50.17	+6.06
2	CEUX	17.05	-2.71
3	AQEU	16.72	-2.33
4	TQEX	0.24	-0.47
5	BATE	0.04	-0.01
6	CHIX	0.04	+0.04
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

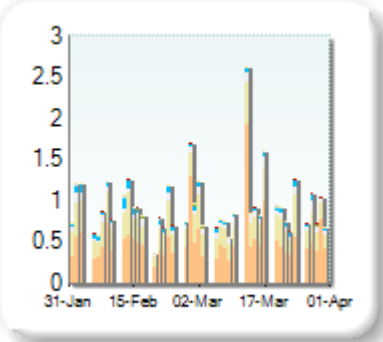


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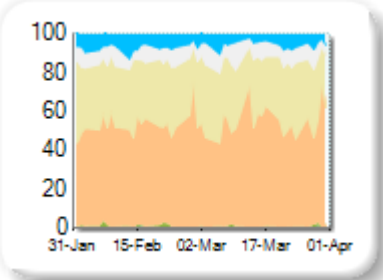
Market Share

Rank	Venue	Market Share	Change
1	XMAD	55.60%	+2.63
2	CEUX	30.36%	-1.07
3	TQEX	7.82%	+0.52
4	AQEU	5.20%	-1.83
5	BATE	0.69%	-0.10
6	TRQX	0.19%	-0.05
7	CHIX	0.12%	-0.11
8	AQXE	0.02%	0.00

Volume Trend



Market Share Trend



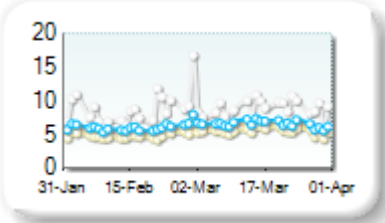
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.53	+0.71
2	XMAD	6.26	+0.59
3	AQEU	6.60	+0.63
4	TQEX	9.15	+0.74
5	BATE	298.69	+83.23

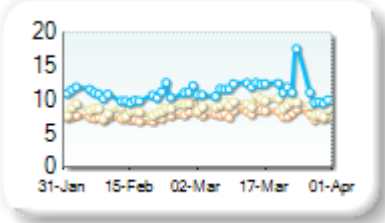
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.96	+0.57
2	CEUX	9.20	+0.78
3	AQEU	11.53	+0.85
4	TQEX	84.13	+6.52

Monthly Spread Trend



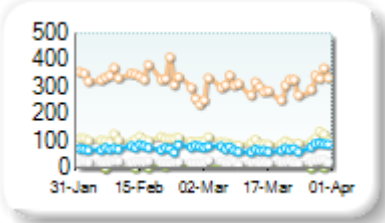
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	304.0	-33.4
2	CEUX	98.7	-8.4
3	AQEU	73.4	-0.9
4	TQEX	23.5	+0.7
5	BATE	1.0	-0.2

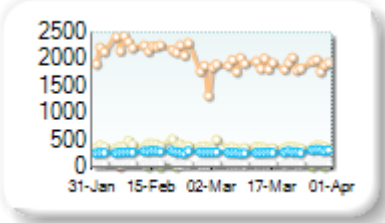
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,871.6	-298.5
2	CEUX	374.1	-35.5
3	AQEU	282.3	+1.5
4	TQEX	69.3	-0.6
5	BATE	10.7	-2.1
6	CHIX	4.8	-4.2

Monthly Depth Trend



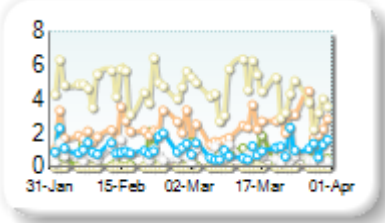
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.36	-0.54
2	XMAD	2.39	+0.30
3	AQEU	0.98	-0.24
4	TQEX	0.61	-0.20
5	BATE	0.58	+0.29
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

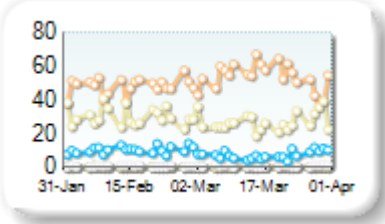
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	53.17	+5.16
2	CEUX	26.93	-3.18
3	AQEU	7.65	-2.61
4	TQEX	0.84	+0.08
5	BATE	0.05	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

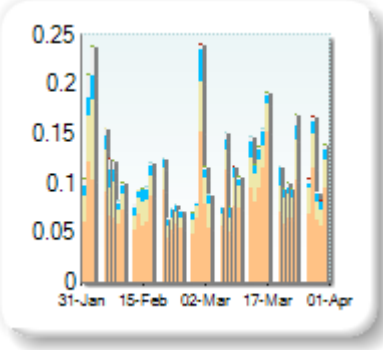


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

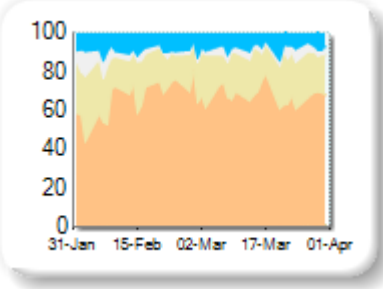
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.34%	+4.60
2	CEUX	20.90%	-1.14
3	AQEU	8.19%	-1.19
4	TQEX	3.35%	-2.28
5	BATE	0.13%	+0.02
6	TRQX	0.05%	-0.03
7	CHIX	0.03%	+0.03

Volume Trend



Market Share Trend



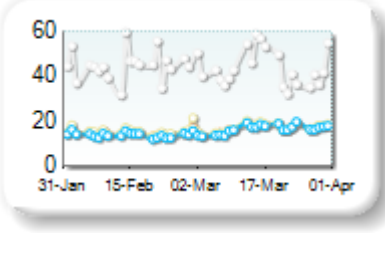
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	16.45	+2.62
2	XMAD	16.75	+2.18
3	CEUX	17.27	+2.14
4	TQEX	45.51	+0.73

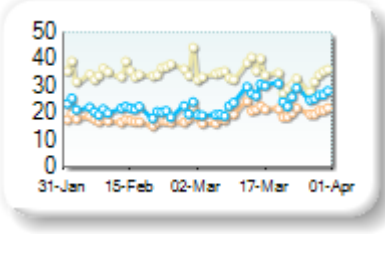
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	20.07	+2.77
2	AQEU	25.00	+3.81
3	CEUX	34.28	-0.93

Monthly Spread Trend



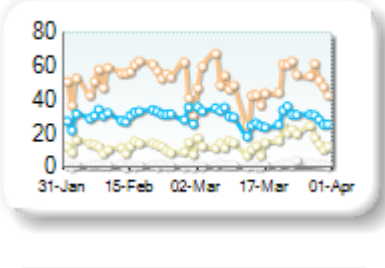
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	49.2	-4.2
2	AQEU	29.2	-1.3
3	CEUX	14.7	+2.7
4	TQEX	1.6	+0.4
5	BATE	1.4	+0.0
6	CHIX	0.1	+0.0

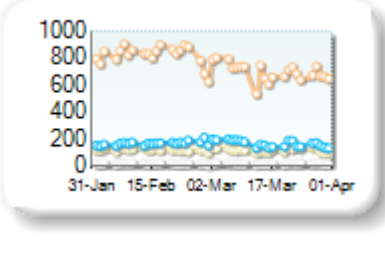
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	692.3	-138.0
2	AQEU	166.2	-4.2
3	CEUX	118.6	-4.5
4	TQEX	18.9	-1.6
5	BATE	1.2	-0.7
6	CHIX	0.1	+0.0

Monthly Depth Trend



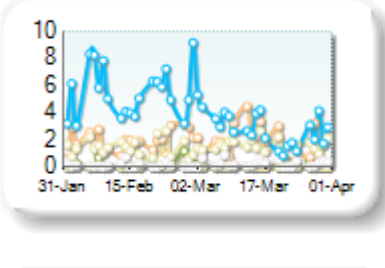
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.10	-2.18
2	XMAD	1.98	+0.35
3	CEUX	1.53	-0.16
4	TQEX	0.25	+0.11
5	BATE	0.07	-0.09
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

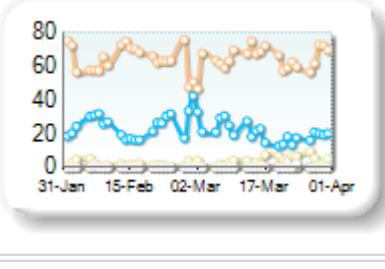
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	63.56	-1.18
2	AQEU	21.55	-2.40
3	CEUX	3.86	+1.95
4	TQEX	0.12	+0.09
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

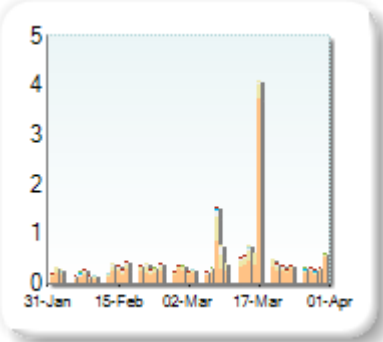


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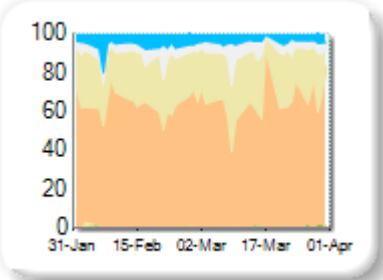
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.54%	+7.50
2	CEUX	20.87%	-4.09
3	TQEX	5.42%	-0.44
4	AQEU	3.52%	-2.95
5	BATE	0.39%	+0.11
6	TRQX	0.12%	-0.03
7	CHIX	0.11%	0.00
8	AQXE	0.03%	-0.10

Volume Trend



Market Share Trend



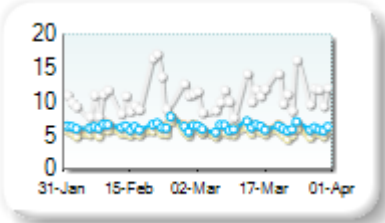
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.41	-0.08
2	XMAD	5.98	-0.16
3	AQEU	6.16	-0.14
4	TQEX	10.98	-0.67
5	BATE	325.43	-100.05
6	CHIX	501.00	n/a

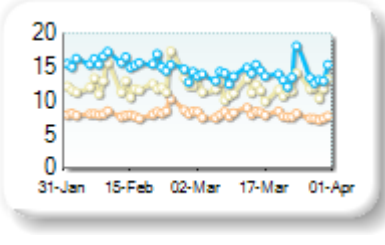
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.89	-0.22
2	CEUX	11.72	-0.67
3	AQEU	13.85	-1.59
4	TQEX	57.97	-1.87

Monthly Spread Trend



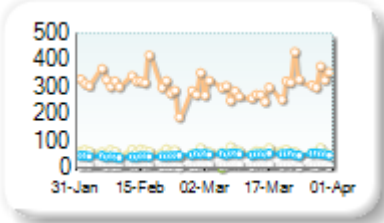
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	304.3	-6.2
2	CEUX	62.0	+1.2
3	AQEU	52.0	+7.4
4	TQEX	13.1	+2.4
5	BATE	0.3	+0.1

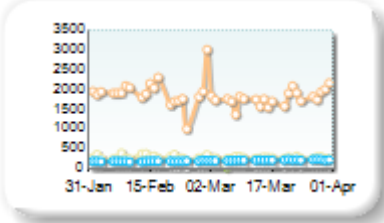
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,833.0	-34.8
2	CEUX	266.1	-15.2
3	AQEU	205.0	+27.3
4	TQEX	71.3	+2.1
5	CHIX	8.3	-1.8
6	BATE	6.1	+4.4

Monthly Depth Trend



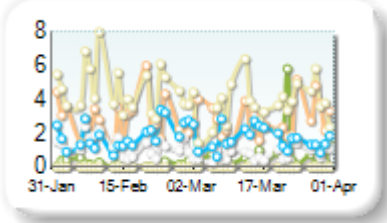
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.74	-1.06
2	XMAD	2.74	+0.34
3	AQEU	1.71	+0.19
4	TQEX	0.80	-0.57
5	BATE	0.68	+0.68
6	CHIX	0.02	+0.01
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

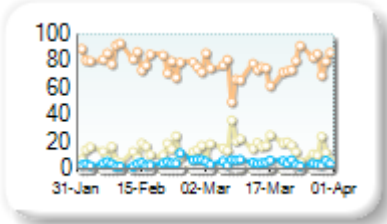
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	75.03	-5.78
2	CEUX	16.90	+3.85
3	AQEU	5.08	+0.64
4	TQEX	0.34	+0.30
5	BATE	0.04	+0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



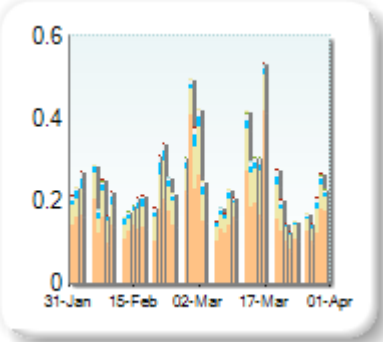
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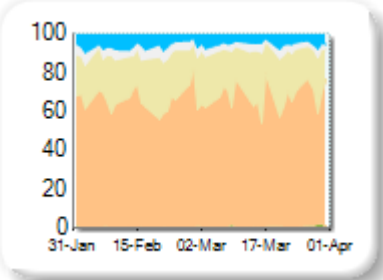
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.74%	-0.97
2	CEUX	24.39%	+2.40
3	AQEU	5.31%	-0.91
4	TQEX	3.71%	-0.97
5	BATE	0.54%	+0.29
6	TRQX	0.17%	+0.11
7	CHIX	0.13%	+0.04
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



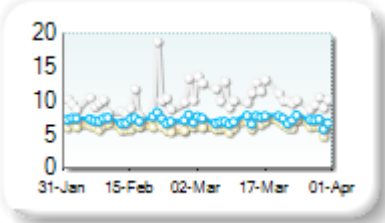
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.22	+0.08
2	XMAD	6.58	+0.18
3	AQEU	7.10	-0.12
4	TQEX	10.73	+0.70
5	BATE	229.29	+136.68

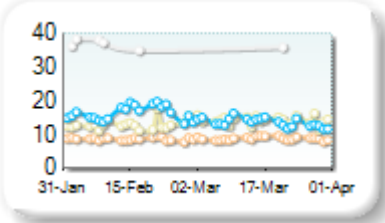
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.78	+0.08
2	AQEU	13.52	-3.00
3	CEUX	14.15	+1.24
4	TQEX	47.03	+1.60
5	BATE	303.93	+151.14

Monthly Spread Trend



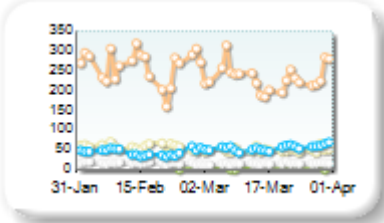
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	234.6	-27.1
2	AQEU	54.6	+12.0
3	CEUX	48.9	-8.1
4	TQEX	15.0	-1.4
5	BATE	0.8	+0.0

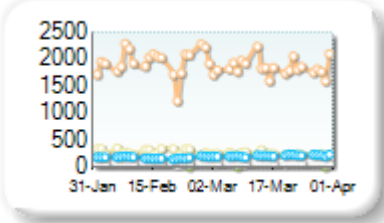
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,840.8	-106.3
2	CEUX	248.2	-41.4
3	AQEU	213.7	+33.8
4	TQEX	74.3	-2.2
5	BATE	13.6	+1.8
6	CHIX	3.7	-1.1

Monthly Depth Trend



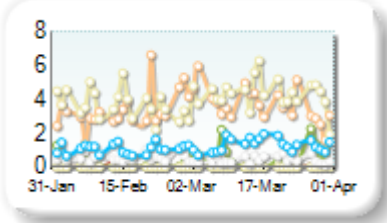
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.24	+0.54
2	XMAD	3.69	+0.51
3	AQEU	1.31	+0.31
4	BATE	0.49	+0.01
5	TQEX	0.42	-0.19
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

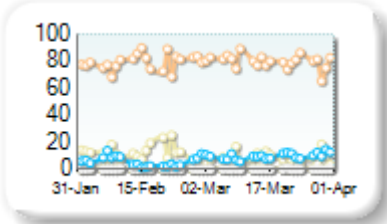
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	79.49	+0.39
2	AQEU	9.87	+4.44
3	CEUX	8.48	-4.26
4	TQEX	0.12	-0.12
5	BATE	0.05	+0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

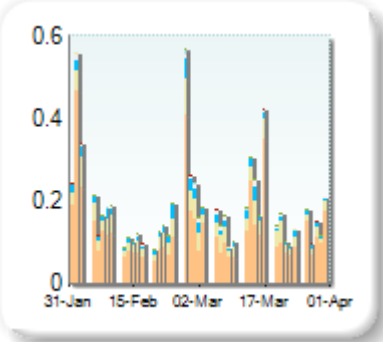


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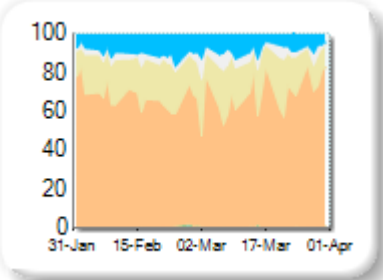
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.31%	-0.36
2	CEUX	18.08%	+0.41
3	AQEU	7.88%	-1.14
4	TQEX	4.20%	+1.22
5	TRQX	0.31%	-0.06
6	BATE	0.20%	-0.08
7	CHIX	0.02%	+0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



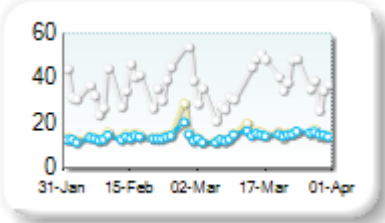
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	14.19	+0.49
2	XMAD	14.42	+0.55
3	CEUX	14.71	-0.15
4	TQEX	38.00	-2.21
5	BATE	471.14	n/a

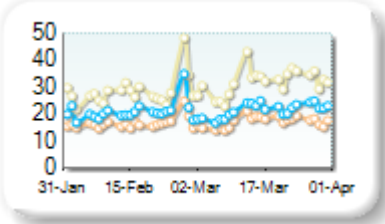
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.13	+0.43
2	AQEU	21.32	+0.24
3	CEUX	31.53	+3.16

Monthly Spread Trend



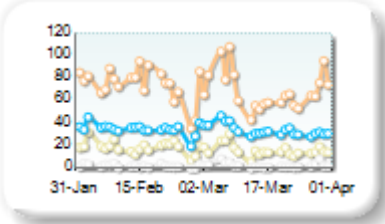
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	69.6	-4.1
2	AQEU	33.9	-0.7
3	CEUX	16.2	-2.7
4	TQEX	2.8	+0.6

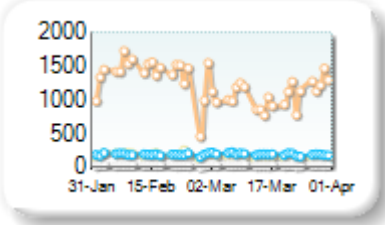
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,094.1	-267.4
2	AQEU	194.2	+5.9
3	CEUX	146.5	-33.7
4	TQEX	31.9	+0.2
5	BATE	5.0	-6.1

Monthly Depth Trend



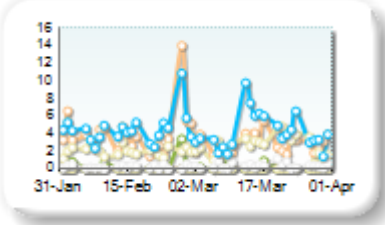
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	4.18	-0.68
2	XMAD	2.93	-1.12
3	CEUX	2.67	+1.10
4	TQEX	0.39	+0.31
5	BATE	0.12	-0.16
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

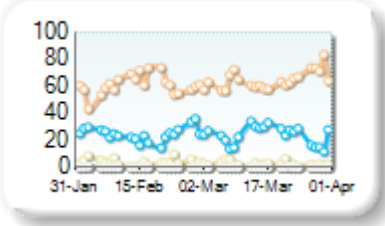
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	64.33	+3.39
2	AQEU	23.71	-0.86
3	CEUX	2.77	-1.20
4	BATE	0.11	+0.11
5	TQEX	0.08	-0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

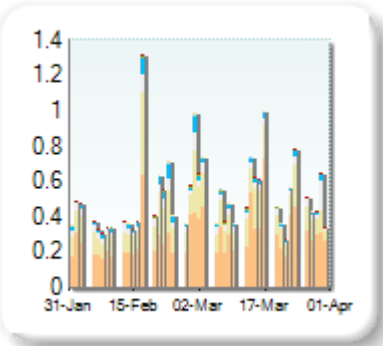


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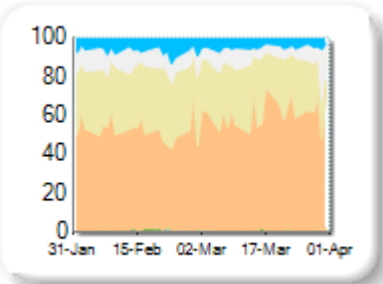
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.73%	+8.39
2	CEUX	26.64%	-5.06
3	TQEX	7.57%	-1.37
4	AQEU	5.26%	-1.64
5	BATE	0.43%	-0.13
6	TRQX	0.25%	0.00
7	CHIX	0.14%	-0.17
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



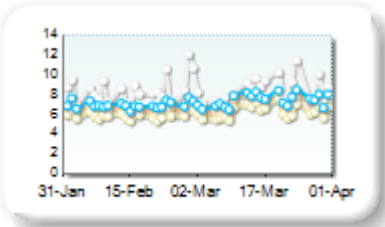
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.26	+0.40
2	XMAD	7.02	+0.52
3	AQEU	7.46	+0.52
4	TQEX	8.56	+0.17
5	BATE	238.81	+165.40

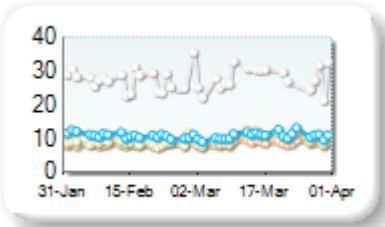
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	8.68	+0.51
2	CEUX	10.27	+1.36
3	AQEU	10.85	-0.05
4	TQEX	29.66	+1.98
5	BATE	227.06	+86.34

Monthly Spread Trend



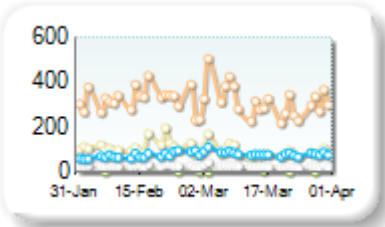
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	310.1	-16.4
2	CEUX	89.8	-23.0
3	AQEU	82.0	+7.7
4	TQEX	26.0	-2.4
5	BATE	0.9	-0.8

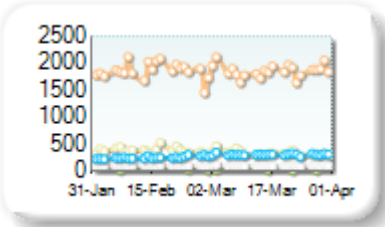
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,845.0	-19.9
2	CEUX	338.4	-49.2
3	AQEU	306.4	+51.3
4	TQEX	98.0	-1.2
5	CHIX	39.2	-2.0
6	BATE	9.7	-6.4

Monthly Depth Trend



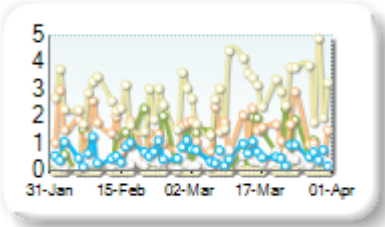
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.01	-0.10
2	XMAD	1.45	-0.21
3	BATE	0.81	+0.27
4	AQEU	0.63	-0.04
5	TQEX	0.41	+0.22
6	CHIX	0.00	-0.02
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

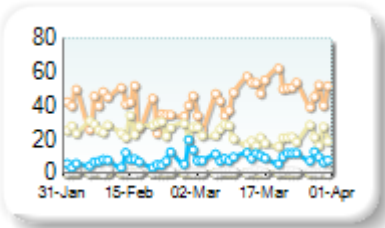
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	46.68	+7.08
2	CEUX	21.93	-4.58
3	AQEU	9.56	+2.29
4	TQEX	1.09	-0.01
5	BATE	0.02	0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

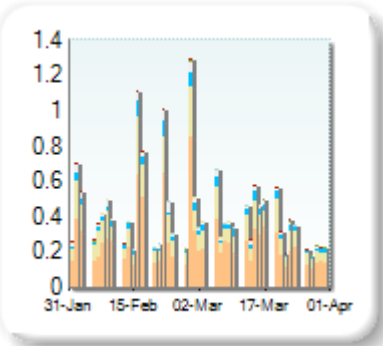


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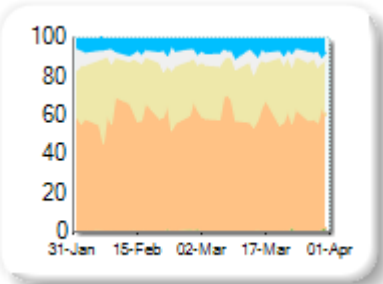
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.60%	+0.13
2	CEUX	26.85%	-0.16
3	AQEU	7.48%	+0.69
4	TQEX	5.43%	-0.56
5	BATE	0.43%	+0.03
6	TRQX	0.13%	-0.07
7	CHIX	0.08%	-0.06
8	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



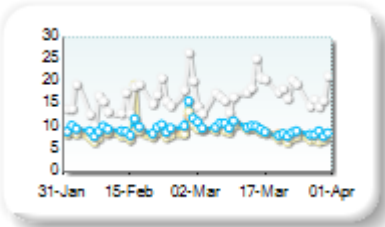
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	8.62	-0.53
2	XMAD	9.11	+0.10
3	AQEU	9.55	-0.30
4	TQEX	17.71	+1.30
5	BATE	406.74	-72.27

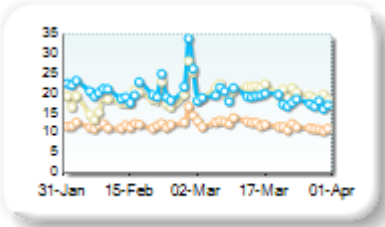
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	12.09	+0.01
2	AQEU	19.00	-2.25
3	CEUX	20.49	+1.90
4	TQEX	64.84	-7.52

Monthly Spread Trend



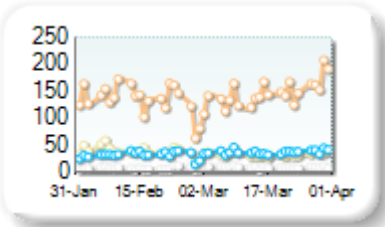
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	143.6	+6.5
2	AQEU	36.6	+3.9
3	CEUX	32.3	-7.3
4	TQEX	9.1	+1.3
5	AQXE	6.6	+0.3
6	BATE	0.3	+0.1
7	CHIX	0.2	+0.0

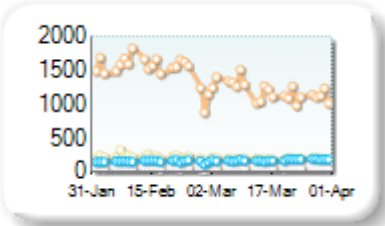
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,185.9	-346.3
2	CEUX	198.5	-28.7
3	AQEU	177.0	+17.0
4	TQEX	62.9	+2.5
5	BATE	8.0	+2.4
6	CHIX	7.3	+0.6
7	AQXE	6.6	+0.3

Monthly Depth Trend



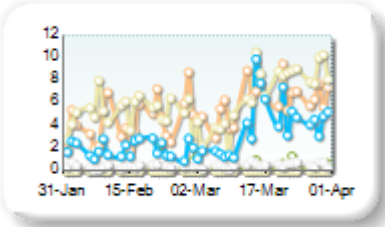
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	6.64	+0.38
2	XMAD	6.11	+3.34
3	AQEU	3.88	+2.75
4	TQEX	0.53	+0.04
5	BATE	0.35	+0.20
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

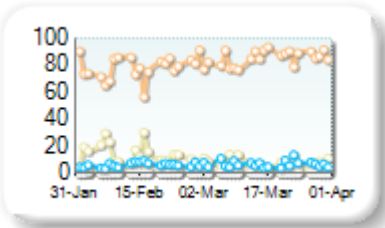
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	85.29	+8.04
2	AQEU	6.71	+0.50
3	CEUX	6.48	-7.82
4	TQEX	0.09	-0.04
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

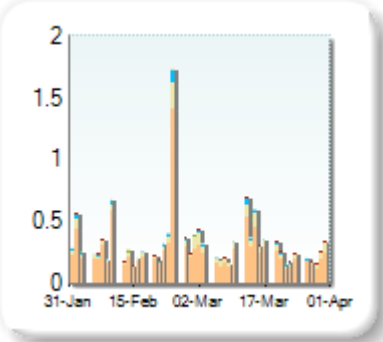


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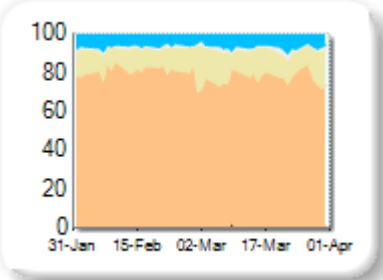
Market Share

Rank	Venue	Market Share	Change
1	XMAD	75.91%	-5.06
2	CEUX	15.63%	+4.20
3	AQEU	6.48%	+0.40
4	TQEX	1.58%	+0.23
5	BATE	0.22%	+0.14
6	CHIX	0.16%	+0.10
7	TRQX	0.01%	0.00
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



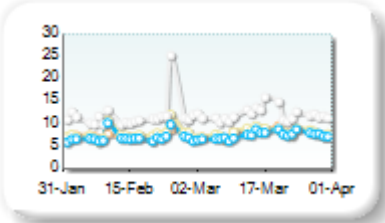
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	7.48	+0.45
2	XMAD	7.87	+0.68
3	CEUX	8.05	+0.19
4	TQEX	12.12	+0.32
5	CHIX	174.14	+30.48
6	BATE	204.36	+22.00

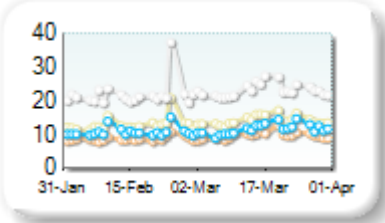
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.62	+0.90
2	AQEU	11.50	+0.75
3	CEUX	14.03	+1.04
4	TQEX	23.02	+1.29

Monthly Spread Trend



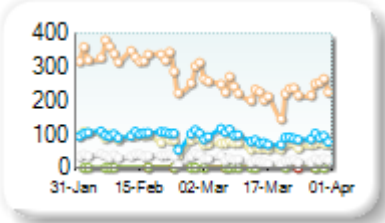
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	233.6	-87.0
2	AQEU	90.2	-9.7
3	CEUX	69.6	-21.7
4	TQEX	24.4	-12.8
5	TRQX	13.3	+1.0
6	CHIX	1.5	0.0
7	BATE	1.3	-0.4

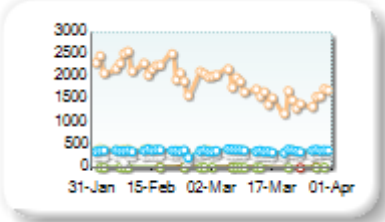
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,678.6	-516.9
2	AQEU	380.5	+3.9
3	CEUX	371.6	-21.0
4	TQEX	282.8	+23.4
5	TRQX	16.1	+1.4
6	CHIX	8.7	+1.2
7	BATE	6.5	-0.8

Monthly Depth Trend



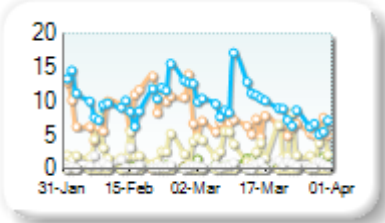
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	9.12	-0.13
2	XMAD	6.07	-2.83
3	CEUX	3.37	+0.53
4	BATE	0.67	+0.32
5	TQEX	0.57	-0.17
6	CHIX	0.08	+0.02
7	AQXE	0.00	+0.01
8	TRQX	0.00	-0.02

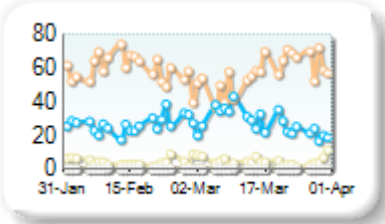
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	56.28	-3.74
2	AQEU	27.37	+0.80
3	CEUX	4.94	+0.80
4	TQEX	0.08	-0.01
5	CHIX	0.02	+0.02
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

Best Prices Trend



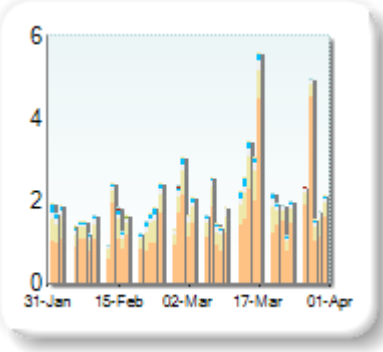
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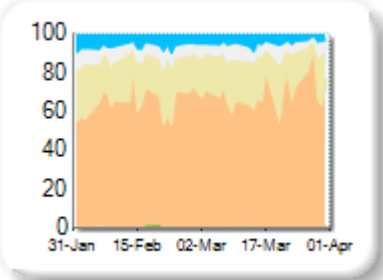
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.68%	+6.96
2	CEUX	18.59%	-3.50
3	TQEX	5.49%	-1.23
4	AQEU	4.71%	-2.06
5	BATE	0.34%	-0.03
6	TRQX	0.10%	-0.02
7	CHIX	0.09%	-0.09
8	AQXE	0.00%	-0.03

Volume Trend



Market Share Trend



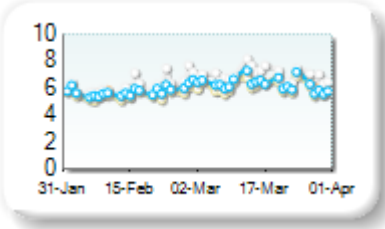
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.03	+0.51
2	XMAD	6.20	+0.48
3	AQEU	6.28	+0.55
4	TQEX	6.93	+0.76
5	CHIX	73.05	n/a
6	BATE	101.42	-105.40

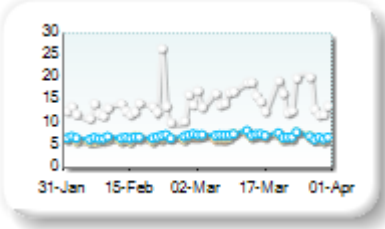
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.82	+0.43
2	CEUX	7.02	+0.57
3	AQEU	7.27	+0.43
4	TQEX	15.54	+2.01
5	CHIX	96.26	n/a
6	BATE	118.65	-127.82

Monthly Spread Trend



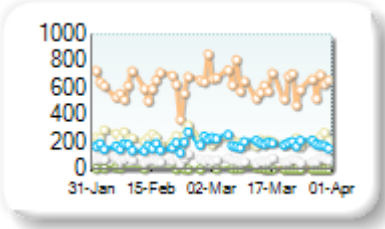
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	639.4	+28.7
2	CEUX	205.5	-29.2
3	AQEU	194.8	+19.5
4	TQEX	65.4	-7.5
5	BATE	3.9	-0.4
6	CHIX	0.1	0.0

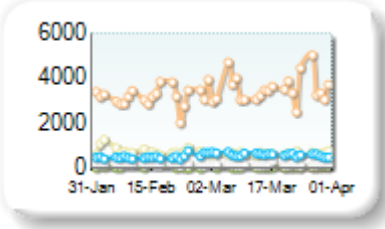
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	3,525.7	+377.2
2	CEUX	644.3	-113.0
3	AQEU	606.8	+101.9
4	TQEX	166.2	-6.6
5	CHIX	45.8	+27.1
6	BATE	45.0	+24.3

Monthly Depth Trend



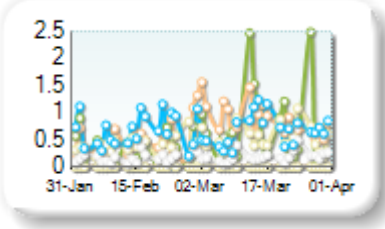
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	0.85	+0.62
2	AQEU	0.69	+0.01
3	BATE	0.66	+0.27
4	CEUX	0.52	+0.14
5	TQEX	0.20	+0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	0.00

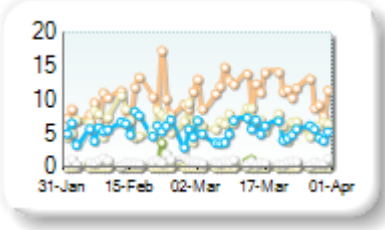
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	11.47	+1.88
2	CEUX	6.42	-0.41
3	AQEU	5.22	-0.38
4	TQEX	0.73	-0.20
5	BATE	0.20	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

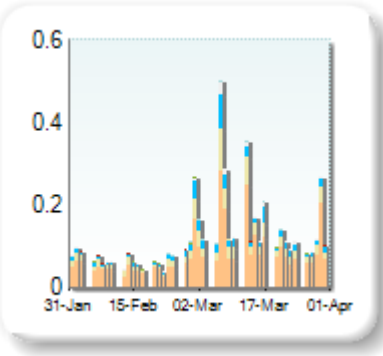


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

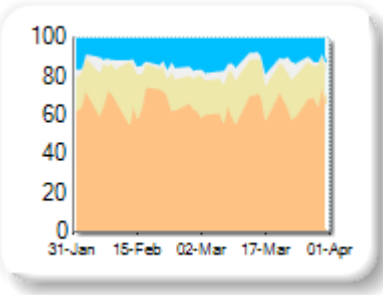
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.19%	-1.75
2	CEUX	18.77%	+1.49
3	AQEU	12.58%	-0.33
4	TQEX	4.29%	+0.60
5	BATE	0.10%	+0.03
6	TRQX	0.07%	-0.01
7	CHIX	0.00%	-0.04
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



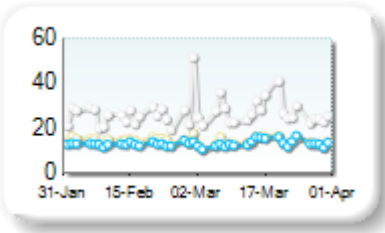
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	13.44	+0.48
2	XMAD	13.62	-0.07
3	CEUX	14.01	-0.65
4	TQEX	28.11	+2.92

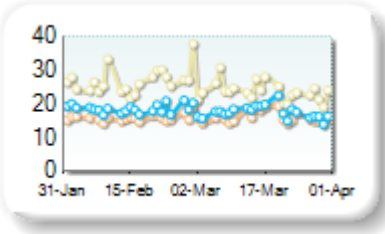
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	16.19	+0.50
2	AQEU	17.53	-0.89
3	CEUX	24.20	-1.95

Monthly Spread Trend



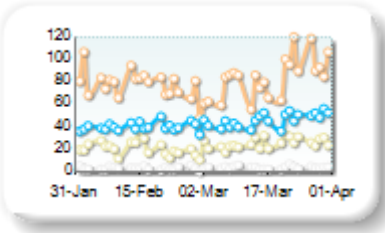
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	82.6	+3.1
2	AQEU	46.0	+5.3
3	CEUX	25.4	+3.6
4	TQEX	4.2	+0.2
5	BATE	3.2	+0.5

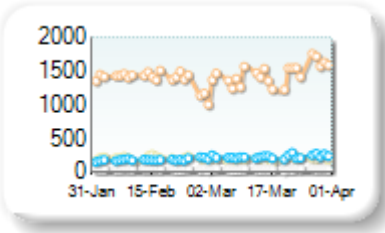
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,436.4	+43.2
2	AQEU	229.1	+43.8
3	CEUX	191.7	-13.2
4	TQEX	42.9	-3.5
5	BATE	3.2	+0.8

Monthly Depth Trend



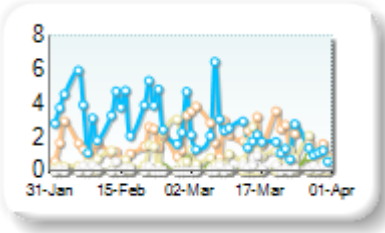
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.20	+0.57
2	AQEU	2.04	-1.56
3	CEUX	0.92	+0.22
4	TQEX	0.19	+0.08
5	BATE	0.12	+0.17
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

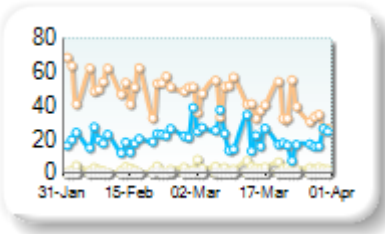
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	40.72	-11.70
2	AQEU	21.41	+1.41
3	CEUX	3.42	+1.34
4	TQEX	0.09	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

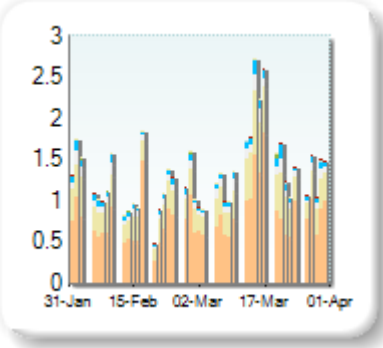


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

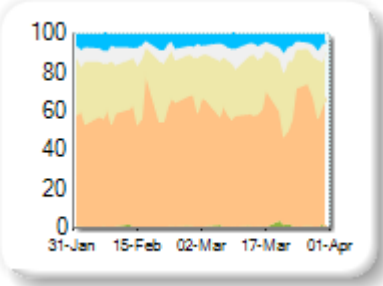
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.88%	-0.79
2	CEUX	26.64%	+1.12
3	TQEX	6.76%	+0.08
4	AQEU	5.60%	-0.76
5	BATE	0.85%	+0.34
6	TRQX	0.14%	+0.01
7	CHIX	0.13%	-0.01
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



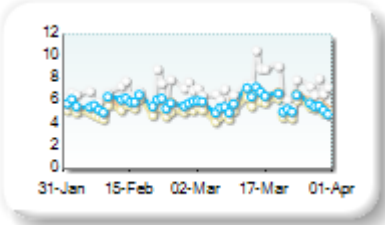
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.33	+0.11
2	AQEU	5.86	+0.02
3	XMAD	5.87	+0.24
4	TQEX	7.23	+0.42
5	BATE	243.63	+14.18
6	CHIX	279.10	-94.15

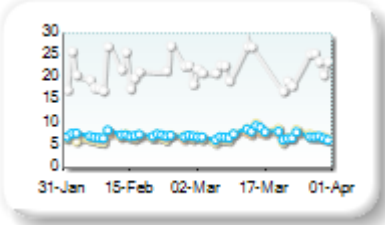
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.98	+0.31
2	CEUX	7.27	+0.43
3	AQEU	7.31	+0.04
4	TQEX	25.16	+1.66
5	BATE	245.08	-49.05
6	CHIX	279.10	n/a

Monthly Spread Trend



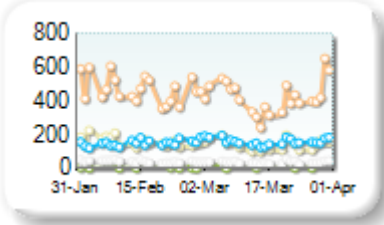
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	423.9	-42.6
2	AQEU	159.3	+10.9
3	CEUX	141.5	-17.5
4	TQEX	36.4	-4.4
5	BATE	3.5	+1.9

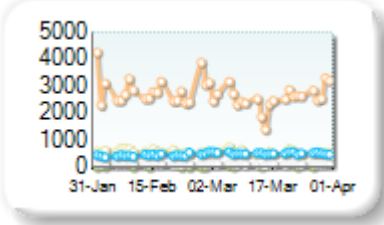
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,580.4	-247.1
2	CEUX	545.6	-39.7
3	AQEU	520.8	+73.5
4	TQEX	127.6	-1.2
5	BATE	16.8	+5.7
6	CHIX	0.9	-0.8

Monthly Depth Trend



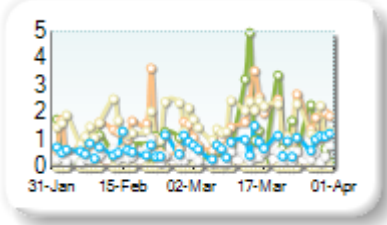
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	1.68	+0.01
2	XMAD	1.60	+0.56
3	BATE	1.06	+0.76
4	AQEU	0.83	+0.22
5	TQEX	0.37	-0.01
6	CHIX	0.00	+0.00
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

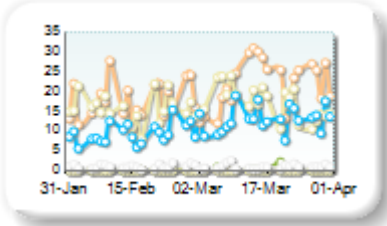
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	21.80	+3.93
2	CEUX	17.09	+1.44
3	AQEU	12.75	+3.43
4	TQEX	0.97	-0.01
5	BATE	0.19	+0.15
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

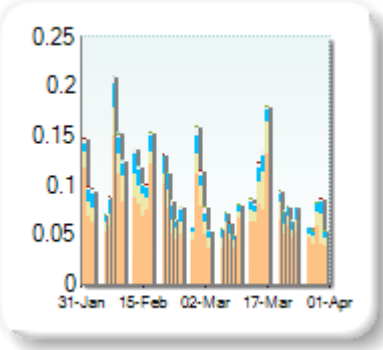


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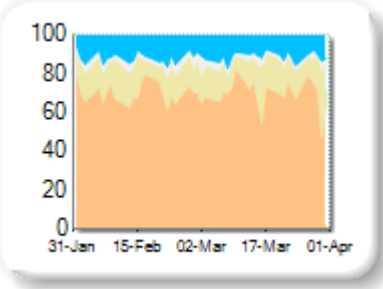
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.66%	-1.53
2	CEUX	16.80%	+2.63
3	AQEU	10.91%	-0.86
4	TQEX	3.30%	-0.18
5	BATE	0.28%	+0.04
6	TRQX	0.05%	-0.07
7	CHIX	0.01%	-0.03

Volume Trend



Market Share Trend



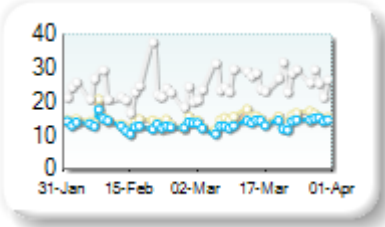
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	13.48	+0.37
2	XMAD	13.89	+0.65
3	CEUX	15.03	+0.82
4	TQEX	25.90	+0.23
5	BATE	360.67	n/a
6	CHIX	501.00	n/a

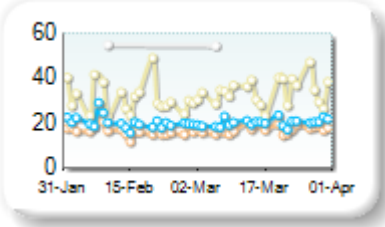
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	17.23	+0.22
2	AQEU	20.19	-0.13
3	CEUX	33.71	+0.78
4	TQEX	57.02	+2.30

Monthly Spread Trend



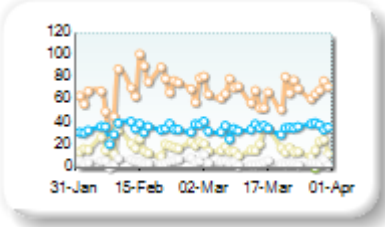
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	68.4	-0.9
2	AQEU	35.7	+1.0
3	CEUX	18.7	+0.1
4	TQEX	5.1	-0.7
5	BATE	2.3	+0.3

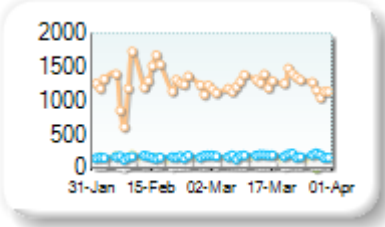
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,242.9	-22.3
2	AQEU	185.4	+21.6
3	CEUX	136.3	+1.8
4	TQEX	46.7	+3.2
5	BATE	3.8	0.0

Monthly Depth Trend



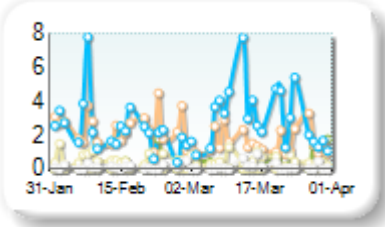
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	2.90	-0.23
2	XMAD	1.56	-0.87
3	CEUX	0.46	-0.04
4	BATE	0.27	-0.09
5	TQEX	0.16	-0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

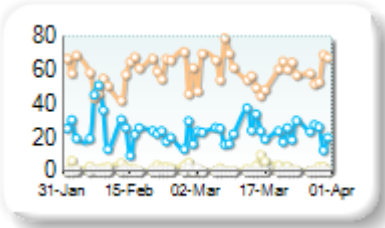
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	59.29	+1.04
2	AQEU	23.07	-2.05
3	CEUX	1.85	-0.69
4	TQEX	0.12	-0.21
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

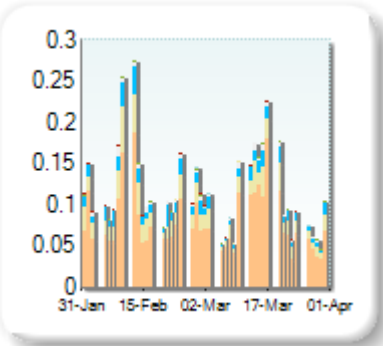


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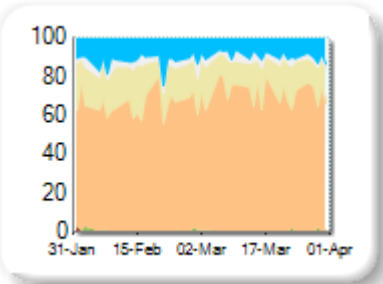
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.43%	+5.44
2	CEUX	16.17%	-2.78
3	AQEU	9.53%	-2.28
4	TQEX	3.42%	-0.11
5	BATE	0.29%	-0.13
6	TRQX	0.15%	+0.05
7	CHIX	0.01%	-0.19
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



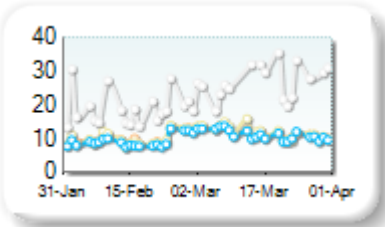
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	11.07	+2.06
2	XMAD	11.47	+1.73
3	CEUX	11.72	+2.01
4	TQEX	29.50	+9.64
5	BATE	180.30	-16.98

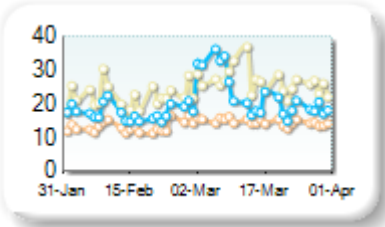
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.54	+1.48
2	AQEU	22.14	+4.78
3	CEUX	26.13	+4.24
4	TQEX	190.53	n/a

Monthly Spread Trend



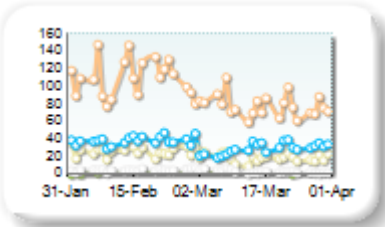
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	78.3	-33.3
2	AQEU	30.2	-7.7
3	CEUX	19.3	-7.2
4	TQEX	3.4	-1.2
5	BATE	0.4	-0.3

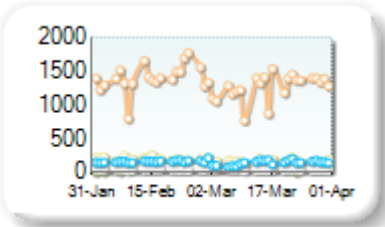
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,262.4	-133.1
2	CEUX	165.8	-27.6
3	AQEU	143.7	-12.9
4	TQEX	37.3	-2.5
5	BATE	3.3	-2.9

Monthly Depth Trend



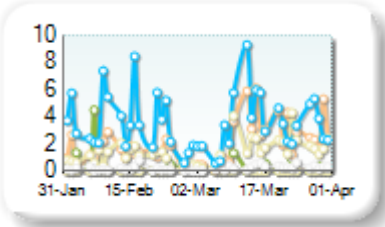
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	3.48	-0.14
2	XMAD	2.43	+0.75
3	CEUX	1.63	+0.48
4	TQEX	0.28	+0.11
5	BATE	0.17	-0.22
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

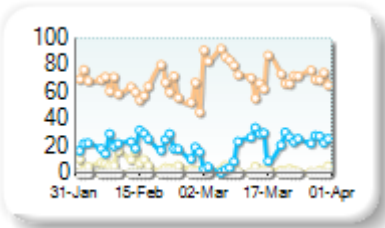
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	72.89	+8.06
2	AQEU	19.24	-2.24
3	CEUX	2.36	-4.31
4	TQEX	0.03	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.03
8	AQXE	0.00	+0.00

Best Prices Trend



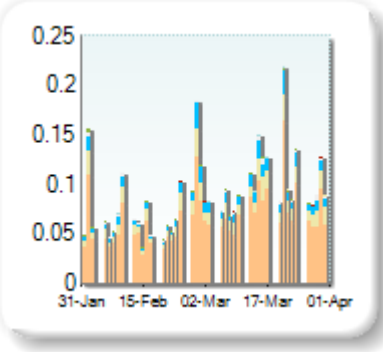
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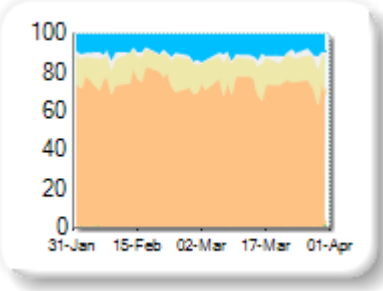
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.48%	-1.23
2	CEUX	13.95%	+0.23
3	AQEU	10.67%	+0.63
4	TQEX	2.45%	+0.30
5	BATE	0.21%	-0.11
6	TRQX	0.16%	+0.13
7	CHIX	0.06%	+0.05
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



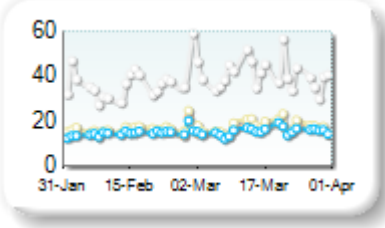
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	15.51	+0.77
2	XMAD	15.94	+0.80
3	CEUX	17.63	+1.03
4	TQEX	41.40	+4.16

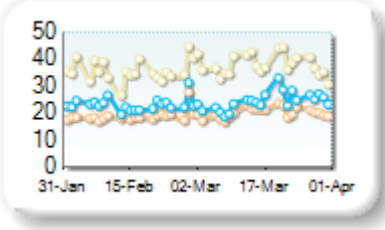
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	20.21	+1.31
2	AQEU	24.34	+1.16
3	CEUX	37.90	+2.55

Monthly Spread Trend



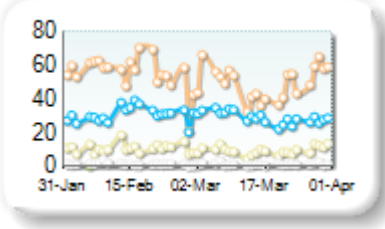
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	49.0	-6.7
2	AQEU	28.8	-1.8
3	CEUX	9.3	-1.5
4	TQEX	1.3	-0.2
5	BATE	0.1	0.0

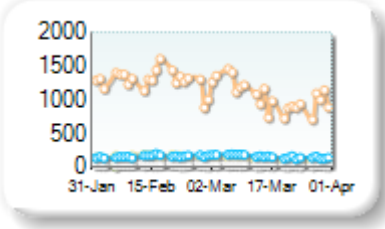
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,041.1	-254.7
2	AQEU	159.3	-1.6
3	CEUX	123.5	-30.3
4	TQEX	24.5	-3.3
5	CHIX	9.5	+0.4
6	BATE	0.6	-0.5

Monthly Depth Trend



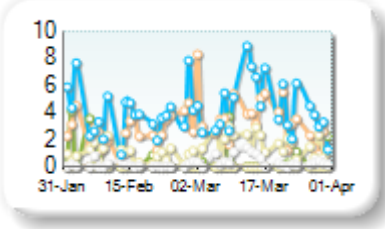
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	4.41	-0.04
2	XMAD	3.37	+0.06
3	CEUX	1.64	+0.57
4	TQEX	0.45	+0.12
5	BATE	0.35	-0.45
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

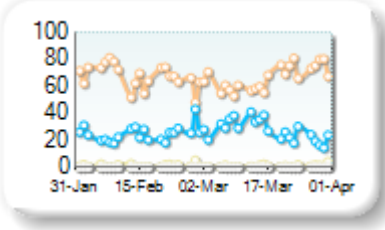
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	66.00	-1.38
2	AQEU	27.25	+2.54
3	CEUX	1.05	-0.28
4	TQEX	0.00	0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

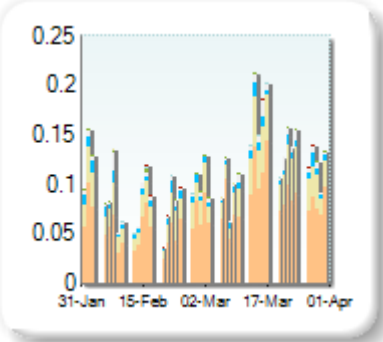


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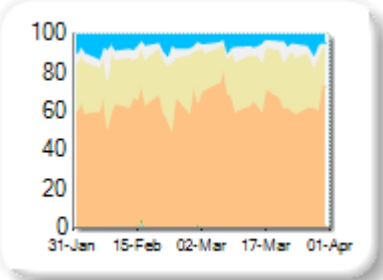
Market Share

Rank	Venue	Market Share	Change
1	XMAD	65.46%	+3.53
2	CEUX	23.86%	-0.29
3	AQEU	5.33%	-2.14
4	TQEX	5.10%	-0.68
5	BATE	0.19%	-0.09
6	TRQX	0.05%	-0.31
7	CHIX	0.01%	-0.01
8	AQXE	0.01%	-0.01

Volume Trend



Market Share Trend



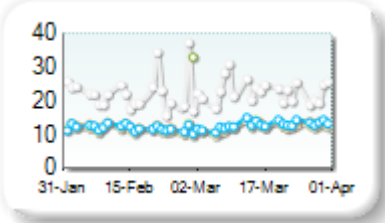
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	12.07	+0.45
2	XMAD	12.41	+0.26
3	AQEU	12.71	+0.69
4	TQEX	22.48	-0.03
5	BATE	73.76	n/a

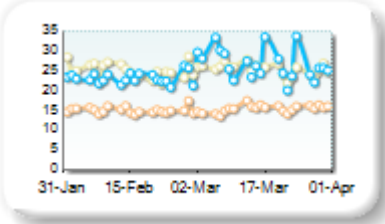
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.35	+0.31
2	CEUX	25.38	+0.35
3	AQEU	26.41	+3.16

Monthly Spread Trend



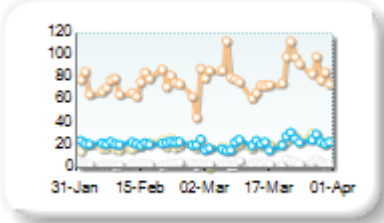
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	84.3	+11.0
2	AQEU	22.4	+0.3
3	CEUX	22.3	+2.3
4	TQEX	4.6	+0.9
5	BATE	1.4	+0.0

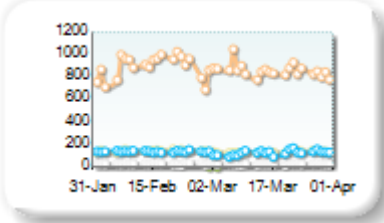
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	855.9	-39.7
2	CEUX	136.4	-7.2
3	AQEU	129.6	-10.6
4	TQEX	30.7	-1.8
5	BATE	9.1	+1.5
6	CHIX	3.7	-0.5

Monthly Depth Trend



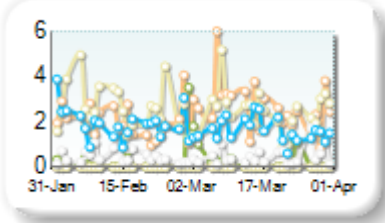
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	2.58	+0.83
2	CEUX	2.39	-0.51
3	AQEU	1.60	-0.40
4	TQEX	0.47	+0.03
5	BATE	0.37	+0.31
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

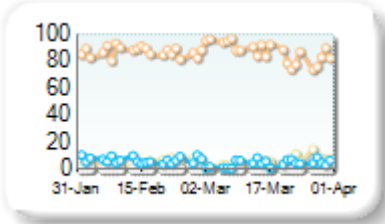
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	86.42	-0.27
2	CEUX	5.47	+0.83
3	AQEU	4.53	-2.17
4	TQEX	0.05	+0.01
5	BATE	0.00	+0.00
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

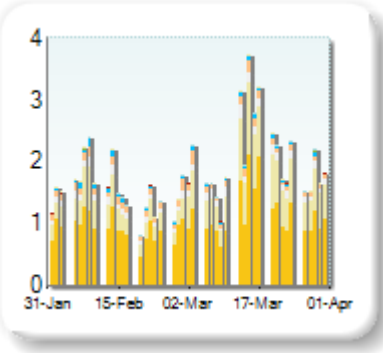


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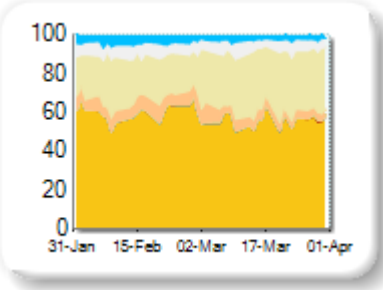
Market Share

Rank	Venue	Market Share	Change
1	ENXT	55.89%	-3.68
2	CEUX	30.26%	+7.70
3	TQEX	5.77%	-0.52
4	XMAD	4.91%	-1.52
5	AQEU	2.77%	-2.09
6	BATE	0.20%	+0.06
7	CHIX	0.15%	+0.12
8	TRQX	0.04%	-0.07
9	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



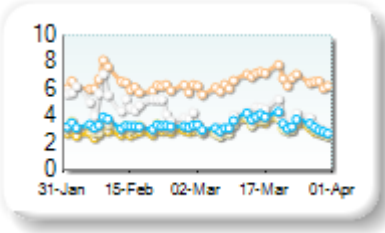
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	ENXT	3.08	+0.31
2	CEUX	3.15	-0.04
3	AQEU	3.40	+0.11
4	TQEX	3.74	-1.24
5	XMAD	6.57	+0.23
6	CHIX	126.71	-100.29
7	BATE	224.44	+63.46

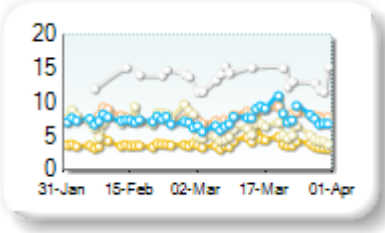
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	ENXT	3.97	+0.28
2	CEUX	5.41	-2.25
3	AQEU	7.54	+0.20
4	XMAD	7.99	+0.39
5	TQEX	15.01	-2.52
6	CHIX	130.53	n/a
7	BATE	191.44	+24.47

Monthly Spread Trend



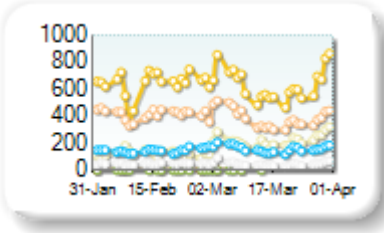
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	634.0	-7.3
2	XMAD	384.0	-32.0
3	CEUX	215.9	+91.8
4	AQEU	160.2	+15.6
5	TQEX	47.2	-1.7
6	BATE	0.8	+0.1
7	CHIX	0.3	+0.0

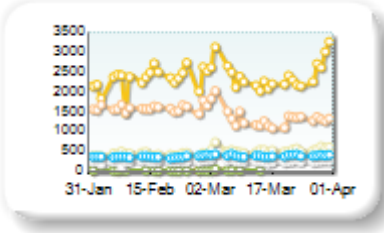
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	ENXT	2,437.1	+119.8
2	XMAD	1,354.3	-232.6
3	CEUX	530.0	+101.5
4	AQEU	390.1	+31.9
5	TQEX	252.6	+25.8
6	BATE	11.4	+0.0
7	CHIX	9.9	+0.9

Monthly Depth Trend



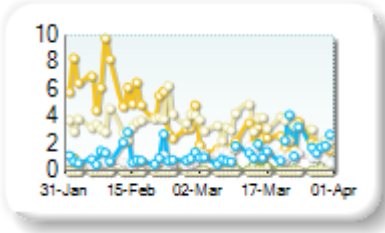
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.20	-0.73
2	ENXT	2.17	-3.16
3	AQEU	1.54	+0.86
4	TQEX	1.17	+0.49
5	BATE	0.14	-0.05
6	CHIX	0.03	+0.02
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

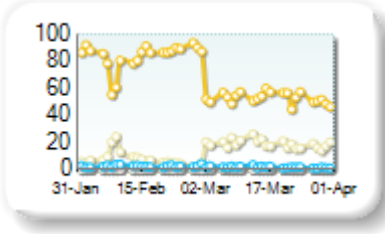
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	ENXT	54.13	-29.27
2	CEUX	18.22	+10.57
3	AQEU	1.69	-0.56
4	TQEX	0.43	+0.02
5	BATE	0.00	+0.00
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

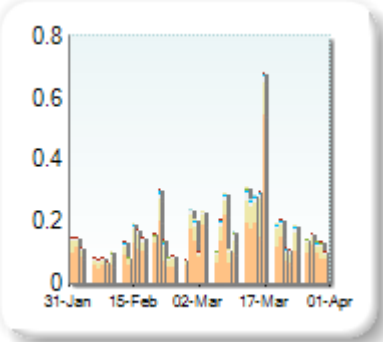


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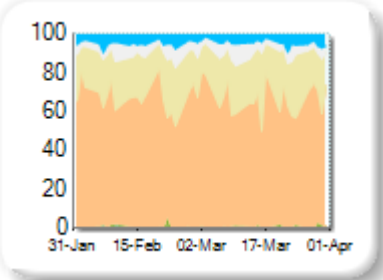
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.25%	+0.33
2	CEUX	22.47%	+0.67
3	TQEX	5.14%	-0.01
4	AQEU	4.35%	-0.79
5	BATE	0.54%	-0.02
6	TRQX	0.18%	-0.06
7	CHIX	0.06%	-0.12
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



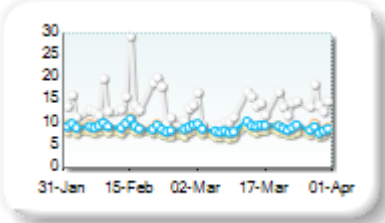
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	7.88	-0.30
2	XMAD	8.81	-0.60
3	AQEU	8.87	-0.32
4	TQEX	13.51	-1.43
5	BATE	223.27	-47.15

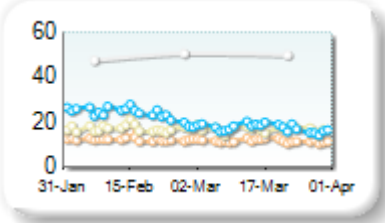
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	11.76	-0.76
2	CEUX	16.85	-0.36
3	AQEU	17.47	-6.60
4	TQEX	56.22	-1.08

Monthly Spread Trend



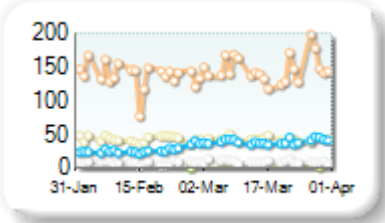
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	146.0	+9.0
2	CEUX	42.9	-0.1
3	AQEU	39.3	+12.8
4	TQEX	10.0	+1.4
5	BATE	0.7	+0.1

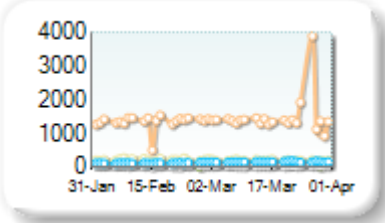
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,472.6	+130.7
2	CEUX	211.6	-11.5
3	AQEU	160.5	+38.6
4	TQEX	50.4	-0.9
5	CHIX	18.3	+0.5
6	BATE	7.1	-1.7

Monthly Depth Trend



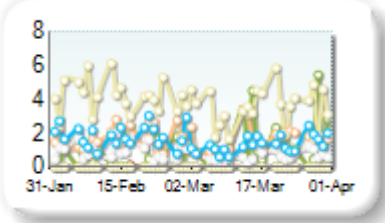
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	3.53	-0.12
2	XMAD	1.62	-0.23
3	AQEU	1.41	-0.32
4	BATE	1.31	-0.02
5	TQEX	0.69	-0.41
6	CHIX	0.00	-0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

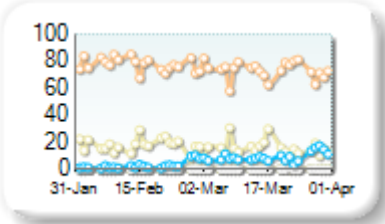
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	73.05	-4.52
2	CEUX	15.74	-2.40
3	AQEU	9.17	+6.52
4	TQEX	0.10	+0.08
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.05
8	AQXE	0.00	+0.00

Best Prices Trend

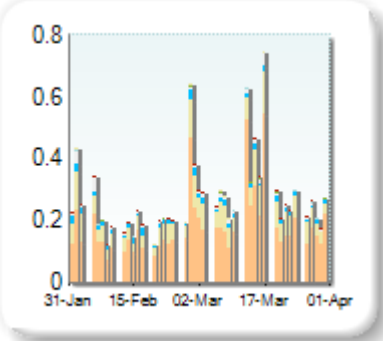


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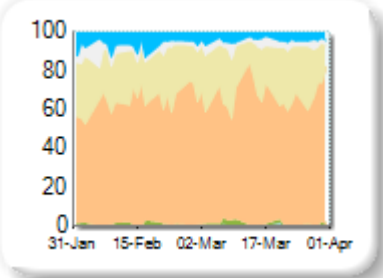
Market Share

Rank	Venue	Market Share	Change
1	XMAD	67.28%	+3.56
2	CEUX	23.46%	-0.47
3	AQEU	4.30%	-2.14
4	TQEX	3.58%	-1.26
5	BATE	1.06%	+0.35
6	TRQX	0.21%	+0.04
7	CHIX	0.10%	-0.07
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



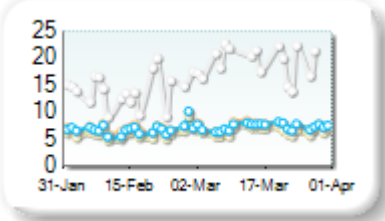
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	6.57	+0.45
2	XMAD	7.27	+0.25
3	AQEU	7.31	+0.48
4	TQEX	21.27	+4.48
5	BATE	187.29	+33.38

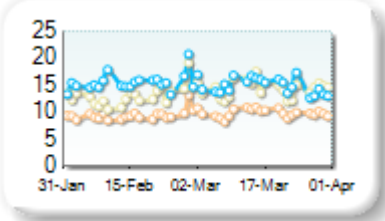
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	9.86	+0.46
2	CEUX	14.36	+1.39
3	AQEU	14.86	-0.62
4	TQEX	66.73	+8.89
5	BATE	137.06	-29.32

Monthly Spread Trend



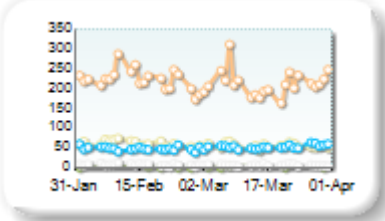
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	211.5	-13.4
2	CEUX	54.6	-5.6
3	AQEU	51.9	+4.5
4	TQEX	5.9	-0.9
5	BATE	2.1	+0.7

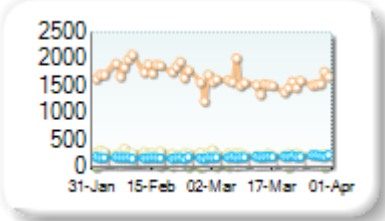
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,570.2	-203.3
2	CEUX	242.8	-23.1
3	AQEU	196.7	+21.9
4	TQEX	57.6	-4.9
5	BATE	12.9	+2.0
6	CHIX	6.8	-1.6

Monthly Depth Trend



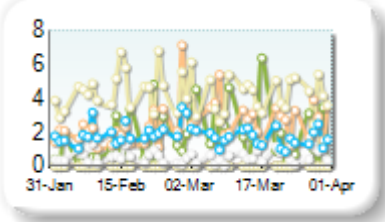
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	4.14	-0.57
2	XMAD	2.79	+1.13
3	BATE	1.96	+0.55
4	AQEU	1.72	+0.05
5	TQEX	0.56	+0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

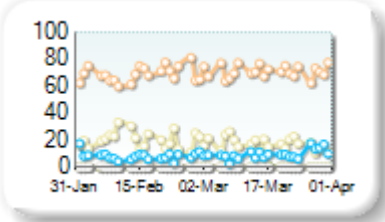
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	70.50	+1.49
2	CEUX	17.47	-2.82
3	AQEU	9.70	+1.63
4	BATE	0.17	+0.16
5	TQEX	0.04	-0.06
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



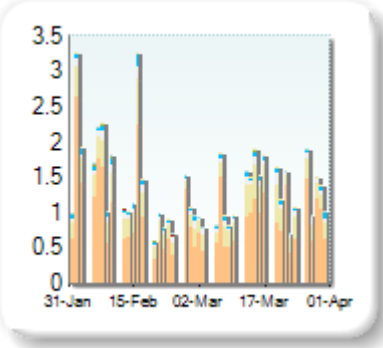
Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.



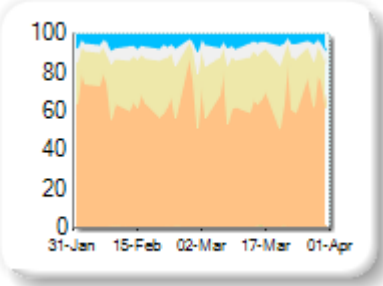
Market Share

Rank	Venue	Market Share	Change
1	XMAD	66.59%	-3.26
2	CEUX	22.32%	+3.02
3	TQEX	5.83%	+0.67
4	AQEU	4.73%	-0.46
5	BATE	0.29%	+0.06
6	TRQX	0.12%	+0.00
7	CHIX	0.11%	-0.04
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



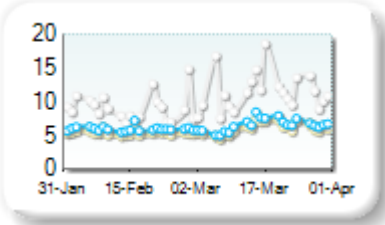
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	5.94	+0.58
2	XMAD	6.28	+0.56
3	AQEU	6.51	+0.54
4	TQEX	11.26	+1.20
5	CHIX	82.89	n/a
6	BATE	264.76	-137.29

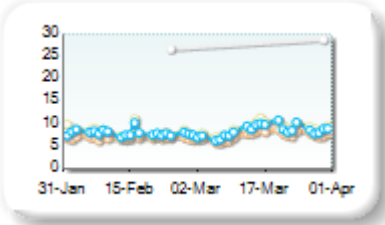
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	7.42	+0.47
2	AQEU	8.51	+0.45
3	CEUX	8.95	+0.68
4	TQEX	44.31	-0.84
5	BATE	311.54	-141.04

Monthly Spread Trend



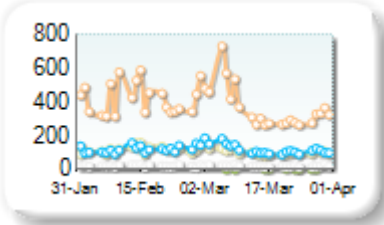
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	368.5	-43.3
2	AQEU	118.2	+0.9
3	CEUX	101.8	-12.7
4	TQEX	20.2	-0.7
5	BATE	0.5	+0.2
6	CHIX	0.1	+0.0

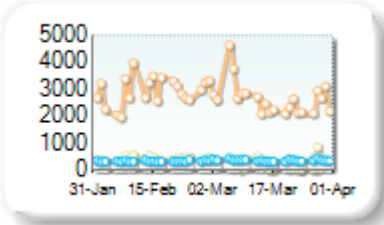
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,662.8	-244.3
2	CEUX	423.6	-1.0
3	AQEU	366.0	+28.4
4	TQEX	104.3	+6.4
5	BATE	14.0	+9.8
6	CHIX	11.3	+5.2

Monthly Depth Trend



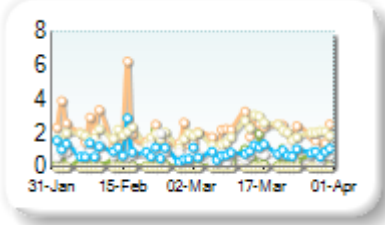
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	2.02	+0.20
2	XMAD	2.00	-0.05
3	AQEU	0.85	-0.18
4	TQEX	0.73	-0.18
5	BATE	0.39	-0.03
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

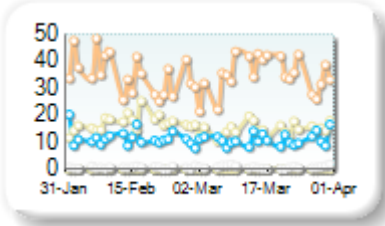
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	34.61	-0.41
2	CEUX	14.82	-2.29
3	AQEU	10.84	-0.76
4	TQEX	0.88	+0.20
5	BATE	0.02	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

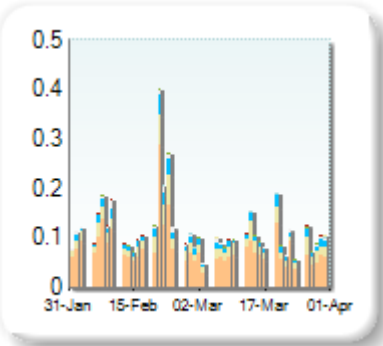


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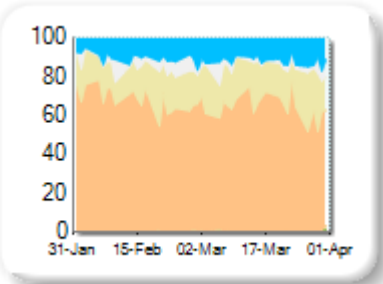
Market Share

Rank	Venue	Market Share	Change
1	XMAD	64.53%	-2.93
2	CEUX	19.34%	+2.14
3	AQEU	12.15%	+1.74
4	TQEX	3.53%	-1.19
5	TRQX	0.22%	+0.14
6	BATE	0.17%	+0.08
7	CHIX	0.06%	+0.03
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



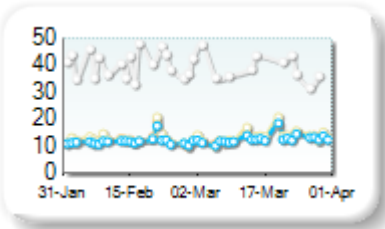
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	12.63	+0.88
2	XMAD	12.95	+0.81
3	CEUX	13.52	+0.79
4	TQEX	47.47	+5.24

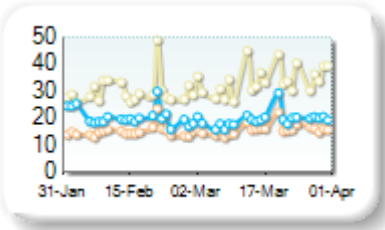
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	15.74	+0.72
2	AQEU	19.43	-1.09
3	CEUX	33.65	+3.62
4	TQEX	102.73	+24.23

Monthly Spread Trend



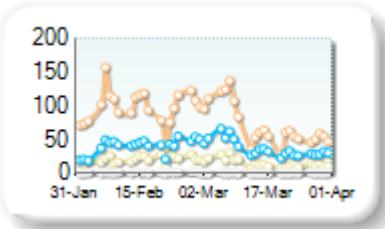
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	72.1	-25.6
2	AQEU	37.4	-2.6
3	CEUX	15.5	-5.3
4	TQEX	0.8	-0.7

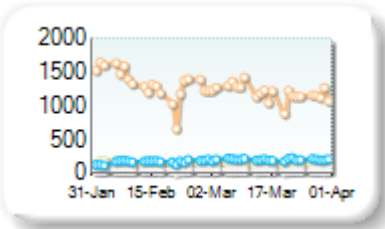
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,189.6	-140.2
2	AQEU	201.9	+33.9
3	CEUX	121.1	-27.5
4	TQEX	28.4	-1.3
5	BATE	17.3	+2.4

Monthly Depth Trend



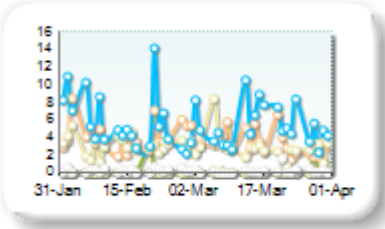
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	5.34	-0.72
2	XMAD	3.43	-0.44
3	CEUX	2.91	+0.24
4	TQEX	0.24	-0.10
5	BATE	0.20	-0.05
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

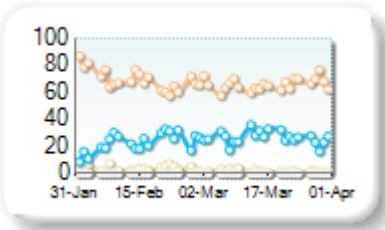
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	65.65	-3.59
2	AQEU	26.24	+3.48
3	CEUX	1.64	-2.05
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	-0.01
7	AQXE	0.00	+0.00
8	TQEX	0.00	0.00

Best Prices Trend

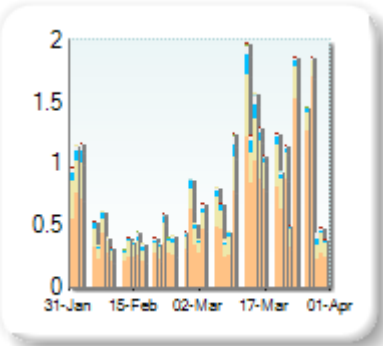


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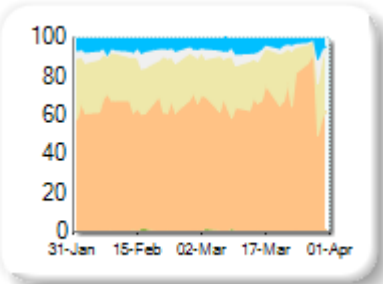
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.36%	+6.45
2	CEUX	20.59%	-4.17
3	AQEU	5.22%	-1.22
4	TQEX	3.40%	-0.93
5	BATE	0.24%	-0.15
6	TRQX	0.13%	+0.08
7	CHIX	0.05%	-0.06
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



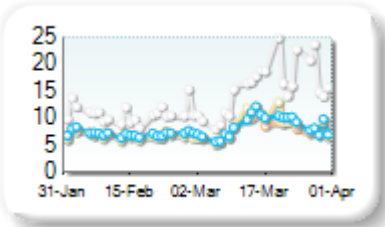
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	8.12	+1.08
2	CEUX	8.45	+1.75
3	AQEU	8.60	+1.46
4	TQEX	15.45	+4.60
5	BATE	226.07	-25.85

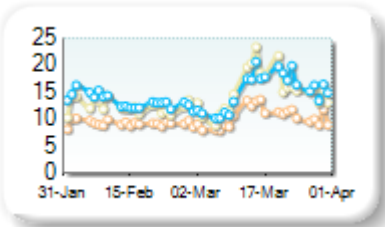
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	10.36	+1.09
2	AQEU	15.10	+1.72
3	CEUX	15.16	+2.76
4	TQEX	58.19	+3.35

Monthly Spread Trend



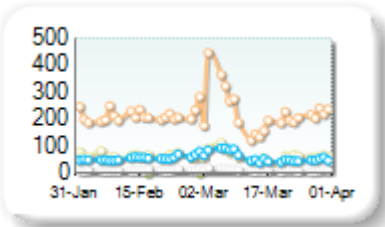
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	225.7	+14.3
2	CEUX	63.1	-0.7
3	AQEU	60.1	+5.2
4	TQEX	12.3	+0.9
5	CHIX	0.8	+0.0
6	BATE	0.7	+0.0

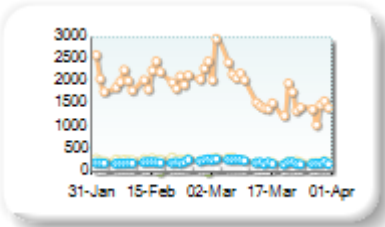
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,759.6	-323.8
2	CEUX	249.5	-31.5
3	AQEU	228.2	+9.9
4	TQEX	66.2	-0.1
5	CHIX	4.0	-0.3
6	BATE	2.8	+0.0

Monthly Depth Trend



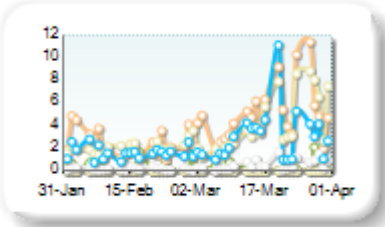
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	4.89	+2.32
2	CEUX	4.14	+1.88
3	AQEU	2.94	+1.18
4	TQEX	0.55	+0.22
5	BATE	0.32	-0.13
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

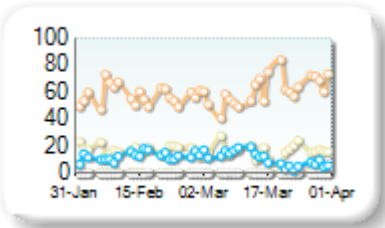
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	61.51	+4.02
2	CEUX	15.88	-1.48
3	AQEU	10.61	-1.96
4	TQEX	0.30	+0.07
5	BATE	0.04	+0.02
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

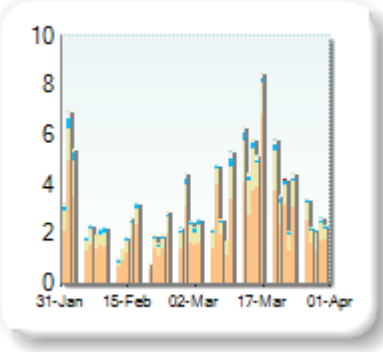


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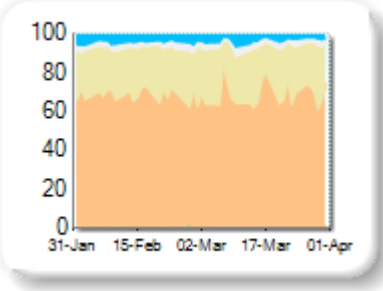
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.68%	+0.70
2	CEUX	24.16%	+1.14
3	AQEU	3.48%	-1.45
4	TQEX	3.23%	-0.13
5	BATE	0.30%	-0.19
6	CHIX	0.07%	-0.06
7	TRQX	0.07%	-0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



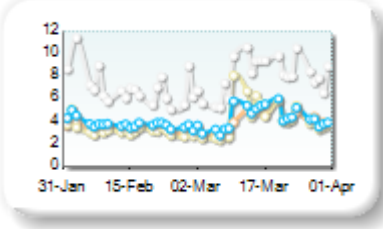
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	4.02	+0.59
2	CEUX	4.18	+0.89
3	AQEU	4.27	+0.44
4	TQEX	7.95	+0.64
5	BATE	280.83	+7.32
6	CHIX	335.00	-101.52
7	AQXE	492.51	+23.86
8	TRQX	501.00	+41.18

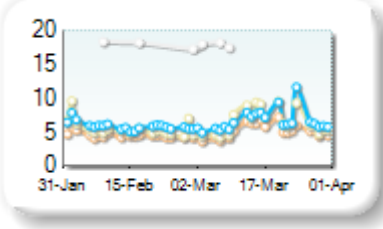
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	5.13	+0.59
2	CEUX	6.33	+0.80
3	AQEU	6.59	+0.71
4	TQEX	21.62	-2.90
5	BATE	351.53	+215.36
6	CHIX	476.75	n/a

Monthly Spread Trend



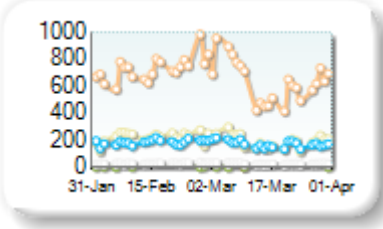
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	640.4	-81.7
2	CEUX	195.4	-25.9
3	AQEU	173.1	-11.3
4	TQEX	27.1	-1.7
5	BATE	0.8	-0.9
6	CHIX	0.3	0.0

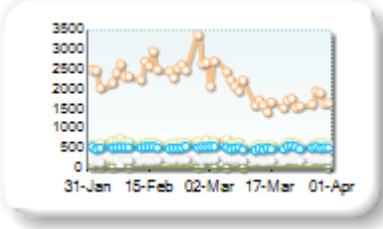
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,889.9	-632.1
2	CEUX	627.0	-24.3
3	AQEU	513.6	-8.9
4	TQEX	221.2	+11.7
5	BATE	11.7	-4.5
6	CHIX	8.3	-2.5
7	AQXE	0.0	0.0

Monthly Depth Trend



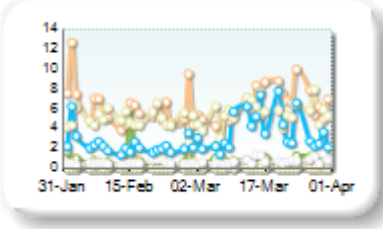
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.34	+1.23
2	CEUX	5.49	+0.05
3	AQEU	3.67	+1.01
4	TQEX	0.71	+0.09
5	BATE	0.61	-0.49
6	CHIX	0.01	+0.01
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

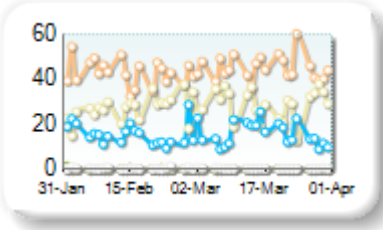
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	44.65	+1.75
2	CEUX	28.97	+2.22
3	AQEU	15.62	+0.07
4	TQEX	0.39	-0.14
5	BATE	0.09	-0.09
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

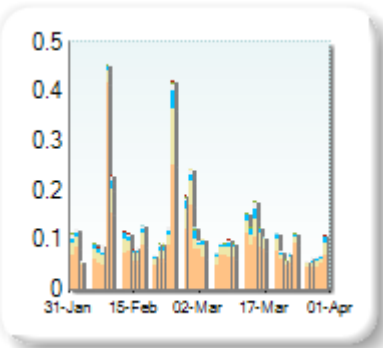


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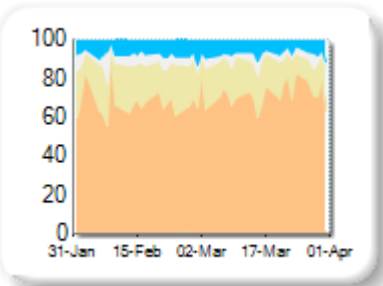
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.62%	+1.39
2	CEUX	17.34%	-1.51
3	AQEU	7.67%	+0.83
4	TQEX	4.11%	-0.58
5	BATE	0.18%	+0.06
6	TRQX	0.05%	-0.14
7	CHIX	0.03%	-0.03
8	AQXE	0.00%	-0.01

Volume Trend



Market Share Trend



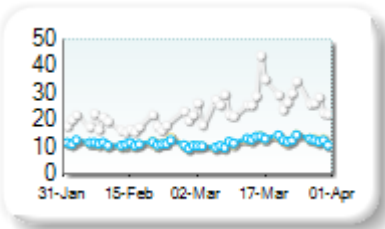
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	11.64	+0.66
2	CEUX	12.11	+1.03
3	AQEU	12.14	+0.87
4	TQEX	27.06	+6.77
5	BATE	202.88	n/a

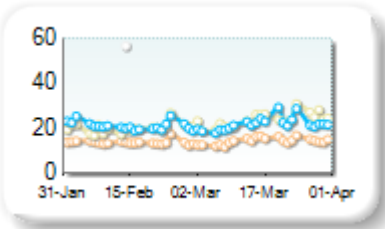
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.28	+0.51
2	AQEU	21.72	+0.58
3	CEUX	23.45	+3.49
4	TQEX	75.21	+15.28

Monthly Spread Trend



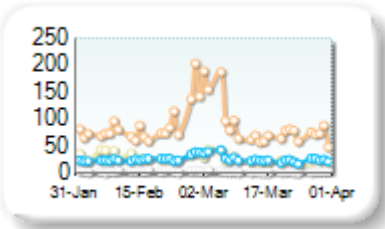
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	89.2	+3.4
2	AQEU	26.8	+1.0
3	CEUX	24.0	-5.3
4	TQEX	3.2	-1.6
5	BATE	0.7	-0.1
6	CHIX	0.0	+0.0

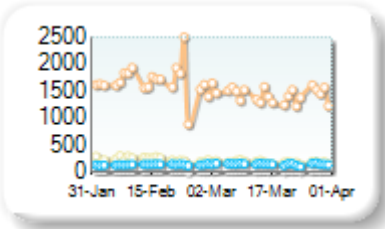
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,431.2	-261.8
2	CEUX	186.8	-50.1
3	AQEU	149.2	+11.2
4	TQEX	38.6	-5.3
5	CHIX	7.4	+0.1
6	BATE	4.2	-1.5

Monthly Depth Trend



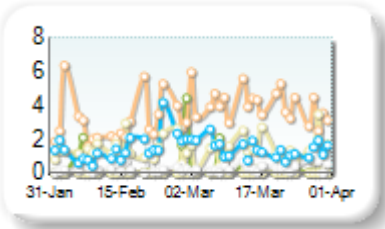
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.96	+1.34
2	AQEU	1.43	-0.10
3	CEUX	1.31	-0.29
4	BATE	0.39	+0.12
5	TQEX	0.34	+0.01
6	CHIX	0.00	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

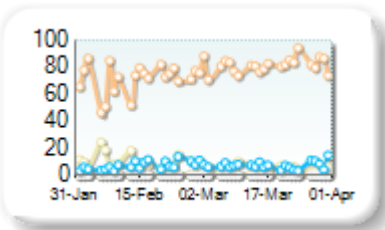
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.99	+9.87
2	AQEU	7.47	+0.42
3	CEUX	4.87	-5.02
4	TQEX	0.03	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



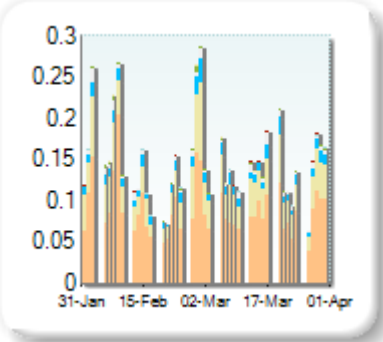
Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.



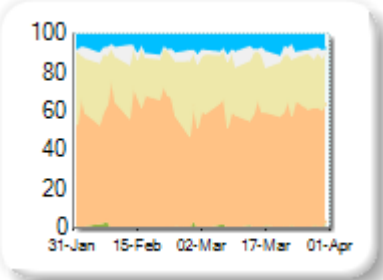
Market Share

Rank	Venue	Market Share	Change
1	XMAD	59.00%	-3.09
2	CEUX	27.99%	+2.20
3	AQEU	7.94%	+0.84
4	TQEX	4.31%	+0.39
5	BATE	0.53%	-0.42
6	TRQX	0.15%	+0.02
7	CHIX	0.08%	+0.06
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



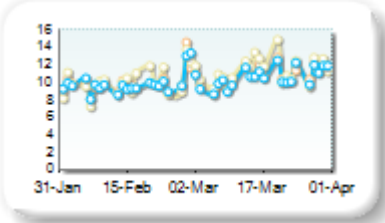
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	10.77	+1.08
2	XMAD	10.93	+1.05
3	CEUX	11.47	+1.46
4	TQEX	56.12	+3.77
5	BATE	420.18	+262.92

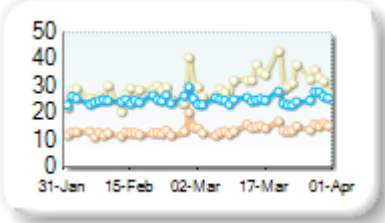
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	14.37	+1.40
2	AQEU	24.96	-0.01
3	CEUX	31.76	+4.35
4	TQEX	113.16	n/a

Monthly Spread Trend



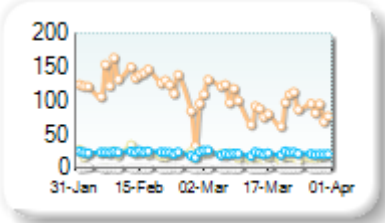
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	94.8	-29.8
2	AQEU	22.0	-1.1
3	CEUX	17.2	-4.6
4	TQEX	0.6	-0.3
5	BATE	0.6	+0.1

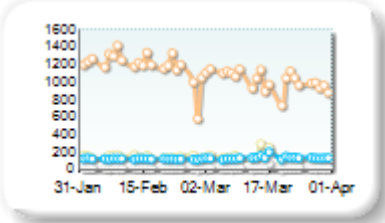
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,028.7	-171.6
2	CEUX	149.5	-2.4
3	AQEU	141.5	+12.9
4	TQEX	24.4	+0.5
5	BATE	9.1	+0.6

Monthly Depth Trend



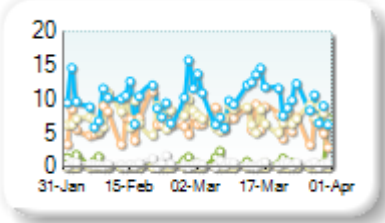
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	9.96	+0.27
2	CEUX	7.23	-0.37
3	XMAD	6.55	+1.90
4	BATE	0.71	+0.56
5	TQEX	0.46	-0.07
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

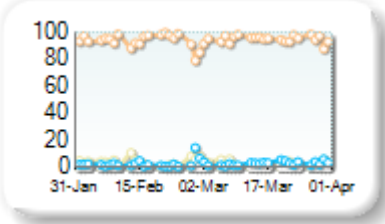
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	94.07	+0.20
2	AQEU	3.08	+0.71
3	CEUX	2.65	-0.85
4	TQEX	0.01	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	-0.08
8	AQXE	0.00	+0.00

Best Prices Trend

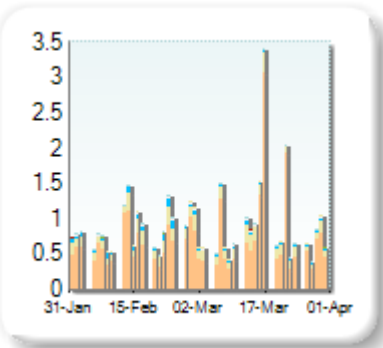


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

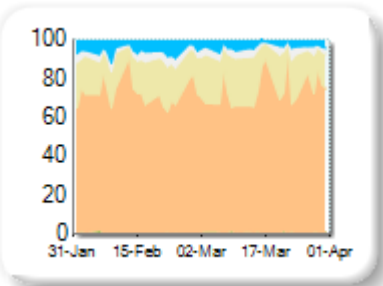
Market Share

Rank	Venue	Market Share	Change
1	XMAD	77.94%	+5.19
2	CEUX	15.90%	-1.19
3	AQEU	3.09%	-2.92
4	TQEX	2.52%	-1.05
5	BATE	0.37%	+0.03
6	CHIX	0.10%	-0.04
7	TRQX	0.09%	-0.01
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



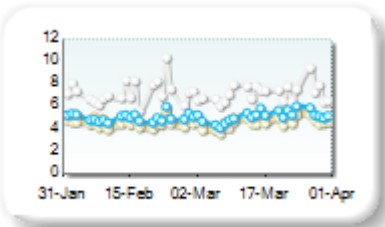
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	CEUX	4.56	+0.07
2	XMAD	4.85	0.00
3	AQEU	5.16	+0.13
4	TQEX	7.19	-0.11
5	CHIX	153.43	n/a
6	BATE	171.39	-161.57
7	AQXE	501.00	+4.92

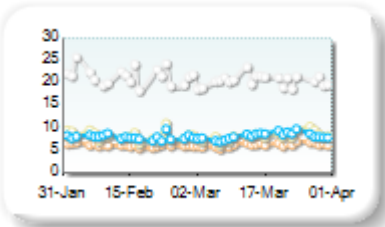
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	6.31	+0.03
2	CEUX	8.18	-0.10
3	AQEU	8.25	+0.21
4	TQEX	21.38	-1.73
5	CHIX	124.48	n/a
6	BATE	218.70	-187.02

Monthly Spread Trend



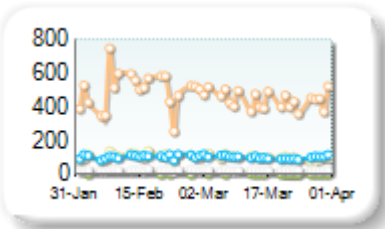
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	442.0	-55.5
2	AQEU	101.4	-2.3
3	CEUX	99.7	-6.1
4	TQEX	23.3	-0.8
5	BATE	0.8	+0.5

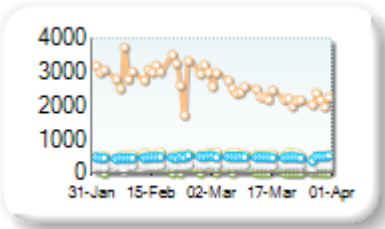
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2,353.2	-620.4
2	CEUX	572.4	+28.3
3	AQEU	483.4	+12.5
4	TQEX	250.4	+15.0
5	CHIX	17.4	+8.3
6	BATE	14.3	+11.3

Monthly Depth Trend



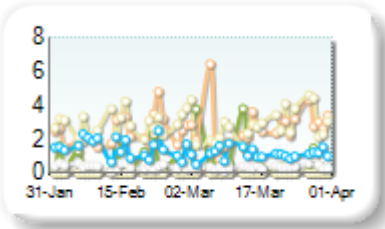
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	CEUX	2.89	-0.14
2	XMAD	2.74	+0.09
3	AQEU	1.17	-0.55
4	BATE	0.75	+0.39
5	TQEX	0.37	-0.04
6	CHIX	0.01	+0.02
7	AQXE	0.00	+0.00
8	TRQX	0.00	+0.00

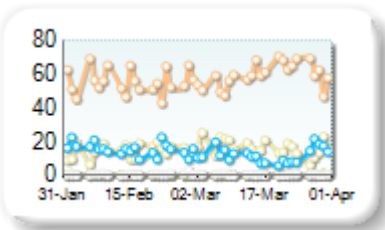
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	59.21	+3.87
2	CEUX	16.28	+1.72
3	AQEU	12.10	-3.29
4	TQEX	0.42	-0.28
5	BATE	0.10	+0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

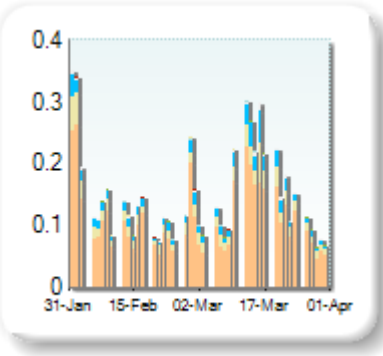


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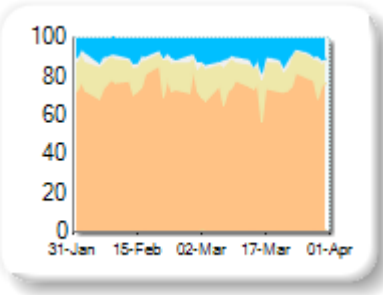
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.28%	-3.08
2	CEUX	13.66%	+0.53
3	AQEU	11.60%	+2.41
4	TQEX	2.29%	+0.10
5	BATE	0.10%	+0.04
6	TRQX	0.06%	+0.01
7	CHIX	0.01%	-0.01
8	AQXE	0.00%	0.00

Volume Trend



Market Share Trend



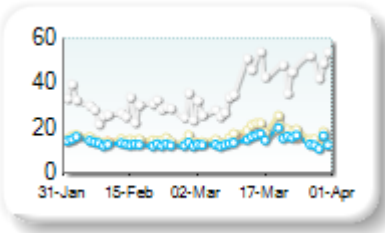
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	14.37	+1.16
2	XMAD	15.70	+1.73
3	CEUX	17.12	+2.12
4	TQEX	43.04	+13.73

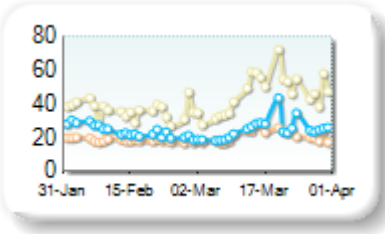
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	21.00	+2.52
2	AQEU	24.38	+0.44
3	CEUX	45.76	+9.71

Monthly Spread Trend



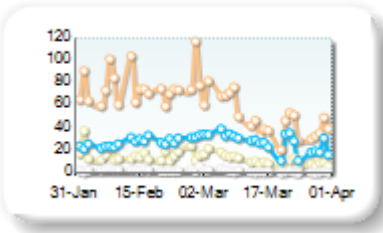
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	49.7	-26.9
2	AQEU	27.6	+0.2
3	CEUX	11.6	-5.1
4	TQEX	1.8	-1.1
5	BATE	0.6	+0.1
6	CHIX	0.6	+0.0

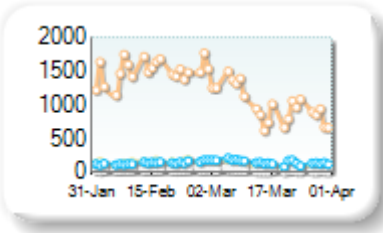
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1,015.5	-480.3
2	AQEU	149.6	+13.5
3	CEUX	100.3	-33.3
4	TQEX	26.6	-8.1
5	BATE	1.2	+0.2
6	CHIX	0.6	+0.0

Monthly Depth Trend



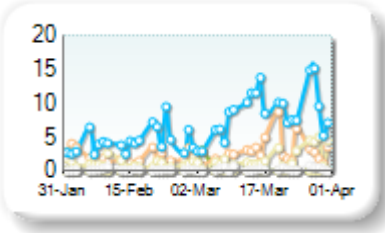
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	8.35	+3.70
2	XMAD	2.73	+0.99
3	CEUX	1.80	+0.95
4	TQEX	0.26	+0.22
5	BATE	0.20	+0.35
6	CHIX	0.01	0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

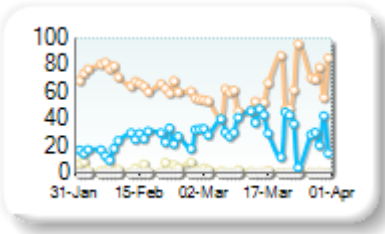
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	60.66	-7.47
2	AQEU	32.28	+9.45
3	CEUX	1.12	-2.72
4	TQEX	0.03	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.