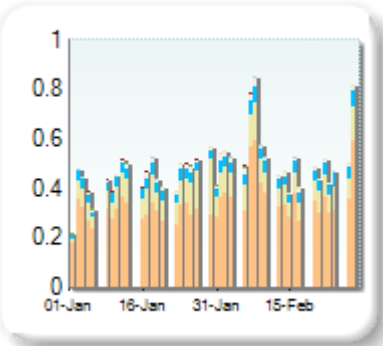


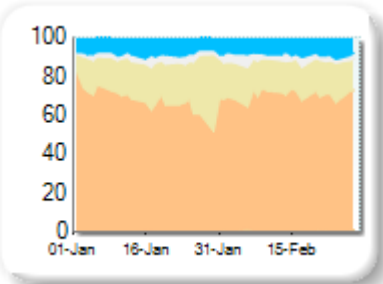
Market Share

Rank	Venue	Market Share	Change
1	XMAD	70.02%	+2.92
2	CEUX	17.34%	-3.65
3	AQEU	8.66%	+0.19
4	TQEX	3.51%	+0.29
5	BATE	0.30%	+0.11
6	CHIX	0.09%	+0.08
7	TRQX	0.07%	+0.06
8	AQXE	0.01%	+0.00

Volume Trend



Market Share Trend



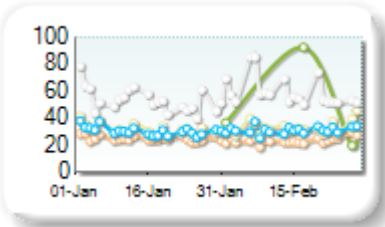
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	23.48	-1.39
2	AQEU	31.18	+0.71
3	CEUX	32.84	+1.44
4	TQEX	59.53	+6.14
5	BATE	95.53	-37.06

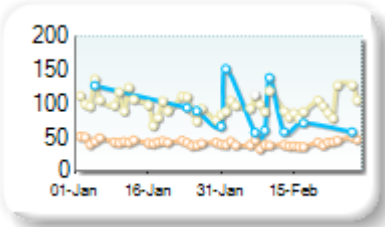
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	40.74	-2.68
2	CEUX	97.27	-0.68
3	TQEX	113.18	-73.78
4	AQEU	157.67	+63.77

Monthly Spread Trend



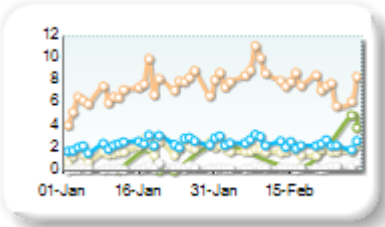
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	8.1	+1.0
2	AQEU	2.5	+0.1
3	CEUX	1.9	+0.0
4	BATE	1.8	+0.9
5	CHIX	1.2	+0.1
6	TQEX	0.4	+0.1

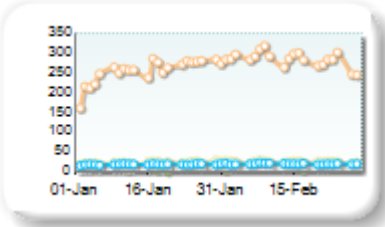
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	284.5	+29.8
2	CEUX	24.4	+2.1
3	AQEU	18.5	+1.2
4	TQEX	8.2	+1.2
5	BATE	7.4	+4.1
6	CHIX	0.6	-0.5

Monthly Depth Trend



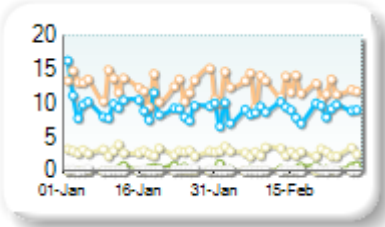
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	12.30	+0.22
2	AQEU	8.75	-1.28
3	CEUX	2.76	-0.04
4	BATE	0.26	-0.09
5	TQEX	0.16	-0.04
6	CHIX	0.01	+0.01
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

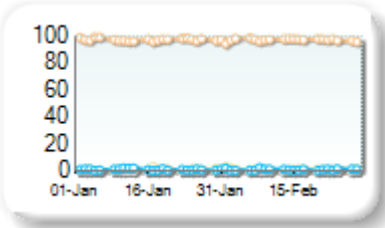
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	96.96	-0.17
2	CEUX	1.57	+0.12
3	AQEU	1.24	-0.04
4	TQEX	0.04	-0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

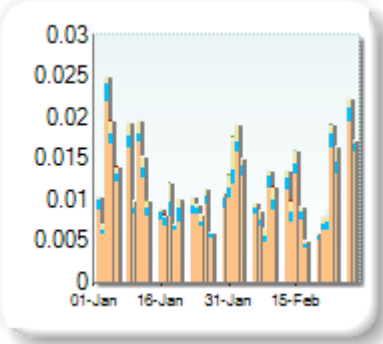


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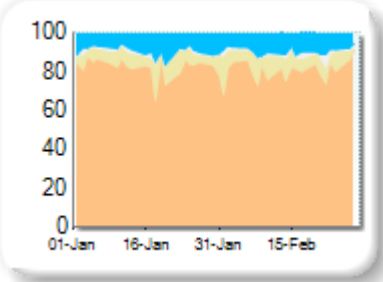
Market Share

Rank	Venue	Market Share	Change
1	XMAD	81.02%	-1.51
2	AQEU	9.04%	+0.04
3	CEUX	8.31%	+1.00
4	TQEX	1.54%	+0.40
5	BATE	0.08%	+0.05
6	CHIX	0.01%	+0.01
7	TRQX	0.01%	+0.01

Volume Trend



Market Share Trend



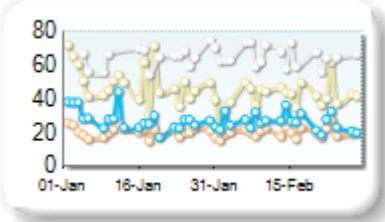
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	20.14	-0.26
2	AQEU	26.26	-1.57
3	CEUX	41.68	-7.49
4	TQEX	66.94	-2.07

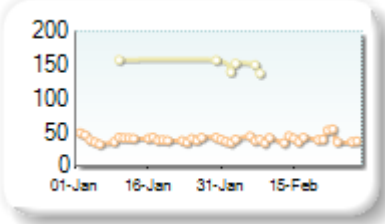
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	40.19	+0.11
2	CEUX	172.27	-17.71

Monthly Spread Trend



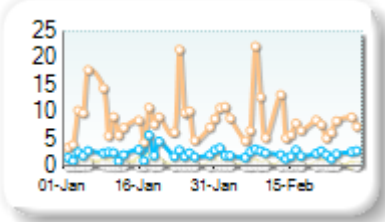
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	8.7	-0.3
2	AQEU	2.3	-0.1
3	CEUX	0.4	-0.1
4	TQEX	0.1	0.0

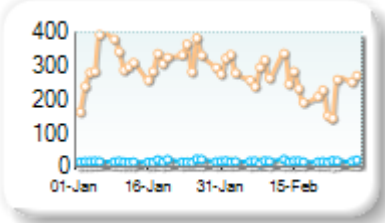
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	255.2	-50.5
2	AQEU	17.2	+0.3
3	CEUX	11.8	+0.3
4	TQEX	5.3	0.0
5	BATE	5.0	+0.2

Monthly Depth Trend



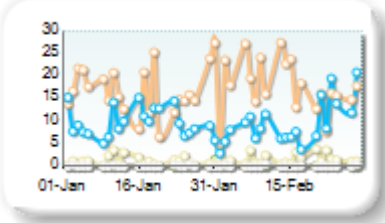
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	17.69	-2.76
2	AQEU	9.53	-1.16
3	CEUX	1.67	+0.71
4	TQEX	0.06	+0.03
5	BATE	0.01	-0.04
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

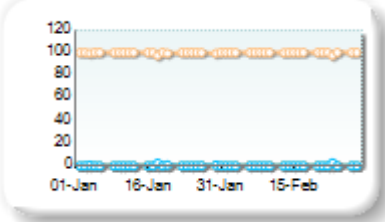
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.80	+0.09
2	AQEU	0.14	-0.09
3	CHIX	0.00	+0.00
4	TRQX	0.00	+0.00
5	BATE	0.00	+0.00
6	CEUX	0.00	-0.01
7	TQEX	0.00	+0.00

Best Prices Trend

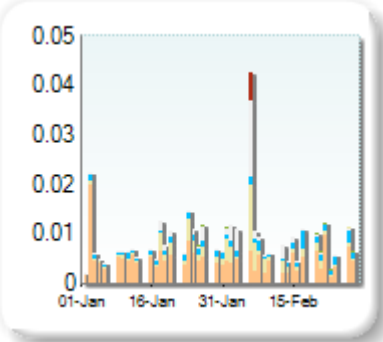


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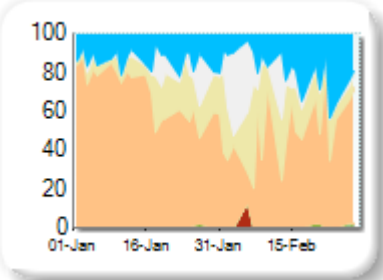
Market Share

Rank	Venue	Market Share	Change
1	XMAD	42.73%	-23.97
2	CEUX	22.60%	+8.06
3	TQEX	16.79%	+10.56
4	AQEU	14.70%	+2.35
5	CHIX	2.82%	+2.82
6	BATE	0.30%	+0.13
7	TRQX	0.03%	+0.03
8	AQXE	0.02%	+0.02

Volume Trend



Market Share Trend



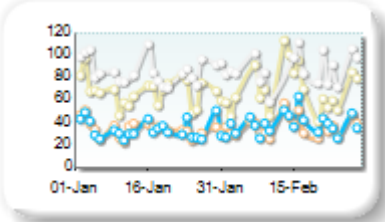
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	37.58	+2.94
2	AQEU	39.22	+4.85
3	CEUX	72.54	+4.92
4	TQEX	94.11	+6.30

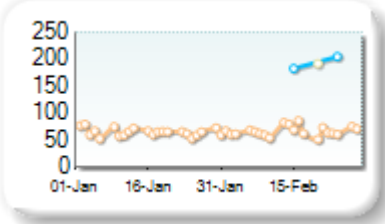
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	66.85	+2.02
2	AQEU	193.00	n/a
3	CEUX	230.91	-224.75

Monthly Spread Trend



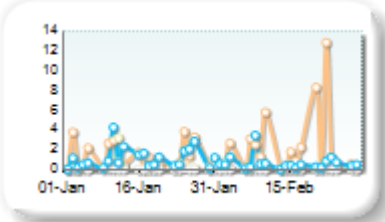
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2.4	+1.0
2	AQEU	0.6	-0.5
3	CEUX	0.1	-0.1
4	TQEX	0.0	0.0

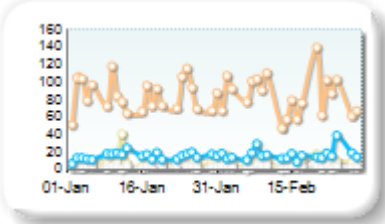
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	85.2	-0.2
2	AQEU	17.7	+1.5
3	CEUX	9.0	-1.2
4	TQEX	3.6	-0.6

Monthly Depth Trend



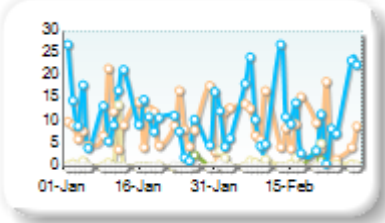
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	11.41	+1.67
2	XMAD	8.67	+4.99
3	CEUX	1.00	+0.41
4	BATE	0.25	-0.12
5	TQEX	0.04	-0.04
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

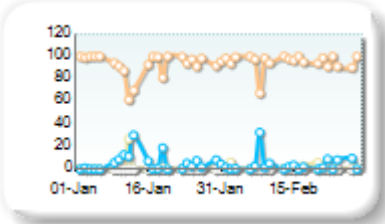
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	95.07	+2.23
2	AQEU	4.03	-1.77
3	CEUX	0.82	-0.50
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00
8	TQEX	0.00	+0.00

Best Prices Trend

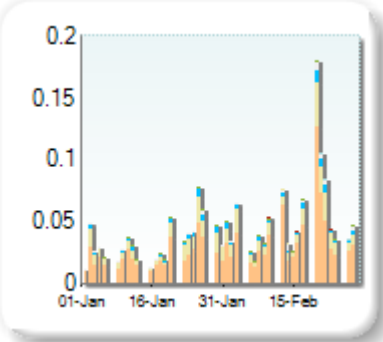


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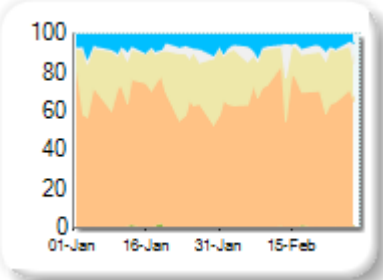
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.46%	+3.96
2	CEUX	20.94%	-3.82
3	AQEU	6.53%	-0.93
4	TQEX	3.72%	+0.72
5	BATE	0.27%	-0.01
6	TRQX	0.08%	+0.08
7	CHIX	0.00%	+0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



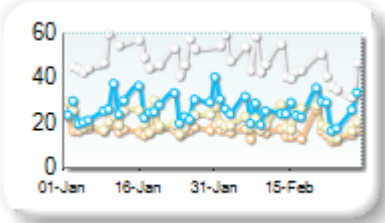
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	15.95	-1.36
2	CEUX	20.11	-1.62
3	AQEU	25.90	-1.04
4	TQEX	47.94	-5.76
5	BATE	187.16	+35.47

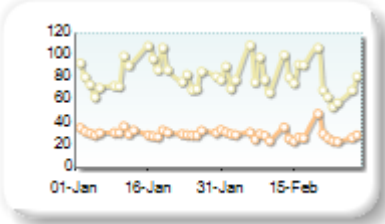
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	29.24	-2.31
2	CEUX	80.46	-4.65
3	AQEU	237.06	n/a

Monthly Spread Trend



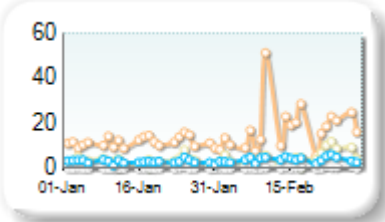
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	17.8	+6.0
2	CEUX	5.3	+2.0
3	AQEU	3.9	+0.9
4	TQEX	0.4	+0.2

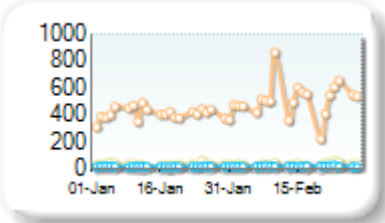
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	516.2	+105.7
2	CEUX	40.3	+1.8
3	AQEU	21.1	+2.4
4	TQEX	10.0	+2.8
5	BATE	4.5	+0.2

Monthly Depth Trend



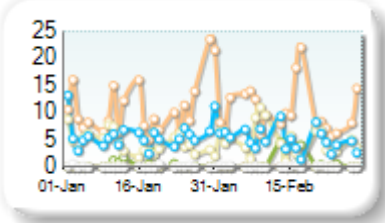
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	10.41	+2.24
2	AQEU	5.00	-1.09
3	CEUX	4.82	-0.24
4	BATE	0.49	-0.30
5	TQEX	0.11	-0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

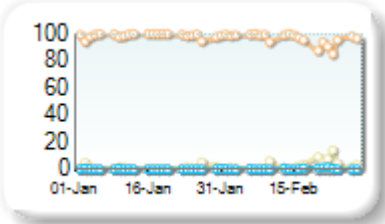
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	96.31	-2.41
2	CEUX	3.07	+2.01
3	AQEU	0.41	+0.25
4	TQEX	0.00	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

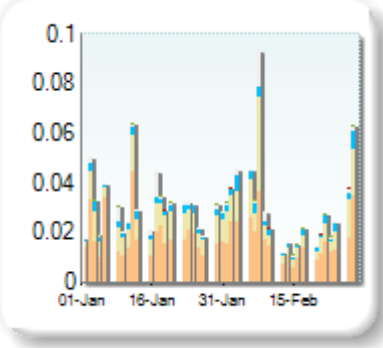


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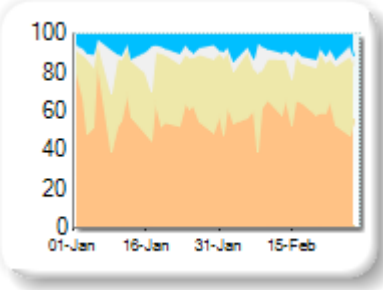
Market Share

Rank	Venue	Market Share	Change
1	XMAD	54.54%	-3.75
2	CEUX	30.07%	+1.93
3	AQEU	8.86%	+1.36
4	TQEX	6.41%	+0.47
5	BATE	0.09%	-0.01
6	CHIX	0.03%	+0.00

Volume Trend



Market Share Trend



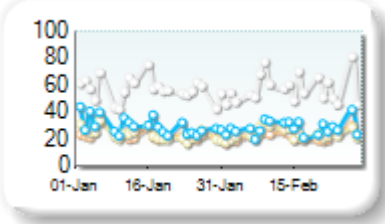
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	21.80	-0.60
2	CEUX	24.01	+0.63
3	AQEU	28.38	-1.45
4	TQEX	57.53	+0.61

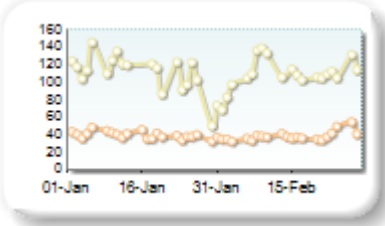
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	39.02	-1.18
2	CEUX	113.51	+0.19

Monthly Spread Trend



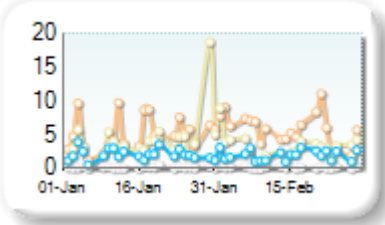
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	5.8	+0.7
2	CEUX	3.1	-1.0
3	AQEU	2.0	-0.1
4	BATE	0.4	+0.0
5	TQEX	0.2	0.0

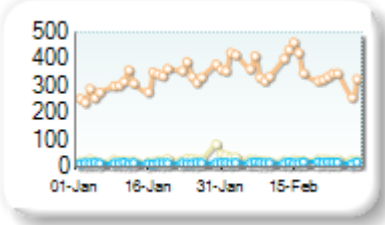
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	363.3	+43.4
2	CEUX	28.0	-1.1
3	AQEU	16.7	+1.6
4	TQEX	6.2	+0.4
5	CHIX	1.2	+0.1
6	BATE	0.9	-0.1

Monthly Depth Trend



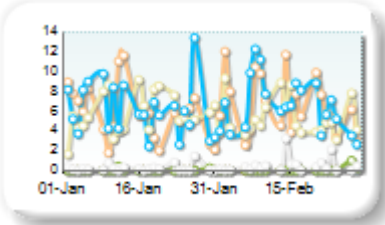
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	6.70	+2.88
2	AQEU	6.63	-1.82
3	CEUX	5.34	+0.14
4	TQEX	0.52	+0.31
5	BATE	0.06	-0.03
6	CHIX	0.00	+0.00

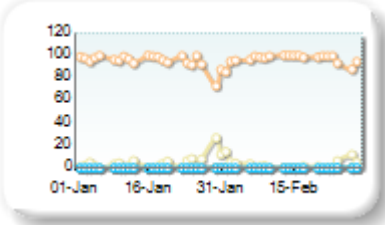
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	96.71	+1.68
2	CEUX	3.19	-1.61
3	AQEU	0.05	+0.01
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00
6	TQEX	0.00	0.00

Best Prices Trend

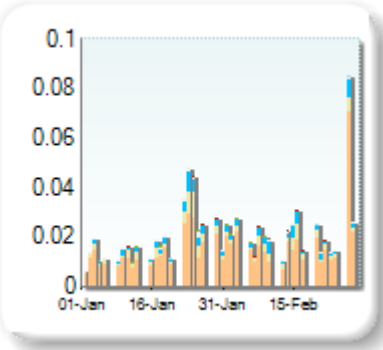


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

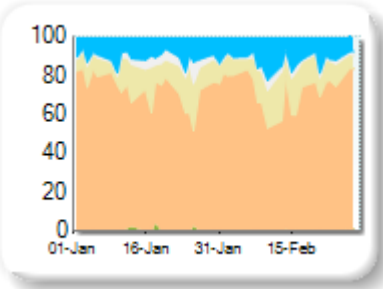
Market Share

Rank	Venue	Market Share	Change
1	XMAD	73.95%	+4.52
2	CEUX	12.08%	-2.77
3	AQEU	11.57%	+0.03
4	TQEX	1.97%	-1.74
5	TRQX	0.24%	+0.23
6	BATE	0.12%	-0.33
7	CHIX	0.07%	+0.06

Volume Trend



Market Share Trend



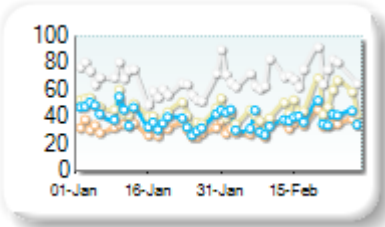
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	33.37	+1.53
2	AQEU	38.02	-1.87
3	CEUX	46.51	+1.49
4	TQEX	70.98	+4.21

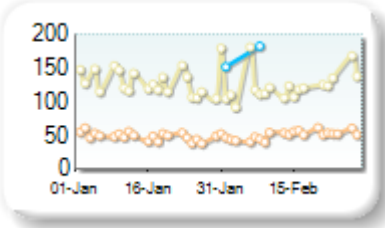
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	50.64	+1.73
2	CEUX	130.55	-2.58
3	AQEU	166.26	n/a

Monthly Spread Trend



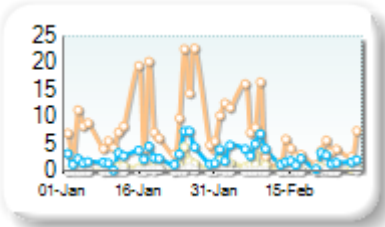
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	6.6	-2.9
2	AQEU	2.8	0.0
3	CEUX	0.9	0.0
4	TQEX	0.1	0.0

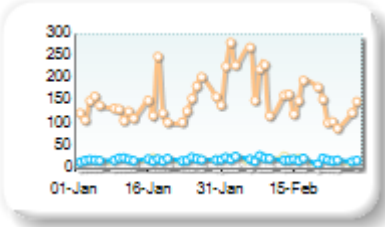
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	172.1	+29.6
2	AQEU	21.6	+0.5
3	CEUX	18.6	+1.5
4	TQEX	4.9	-0.2
5	CHIX	0.6	+0.0

Monthly Depth Trend



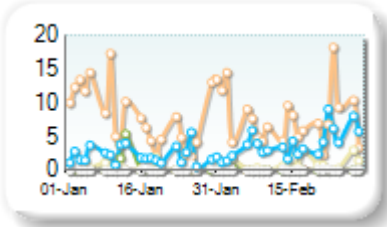
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	7.62	-0.42
2	AQEU	3.92	+0.82
3	CEUX	0.78	+0.48
4	TQEX	0.03	-0.08
5	BATE	0.03	-0.27
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00

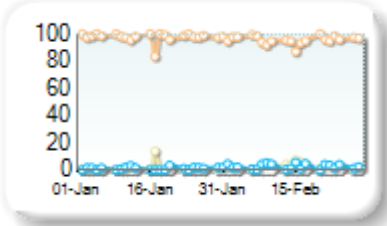
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	95.61	-2.05
2	AQEU	2.62	+1.45
3	CEUX	1.66	+0.73
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	TQEX	0.00	0.00

Best Prices Trend

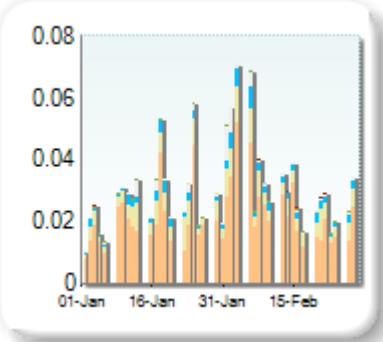


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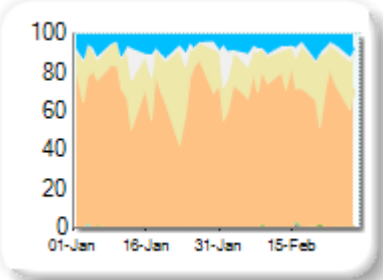
Market Share

Rank	Venue	Market Share	Change
1	XMAD	69.18%	-1.02
2	CEUX	17.37%	-0.98
3	AQEU	7.54%	+0.25
4	TQEX	5.33%	+1.56
5	BATE	0.36%	+0.09
6	TRQX	0.13%	+0.02
7	CHIX	0.08%	+0.07
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



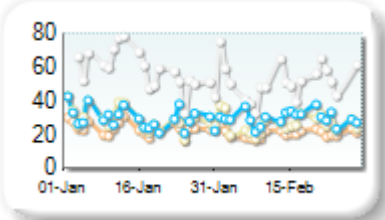
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	20.51	-3.13
2	CEUX	26.18	-2.91
3	AQEU	29.76	+0.33
4	TQEX	51.58	-9.39

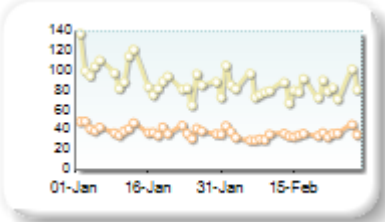
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	35.04	-4.53
2	CEUX	83.16	-10.07

Monthly Spread Trend



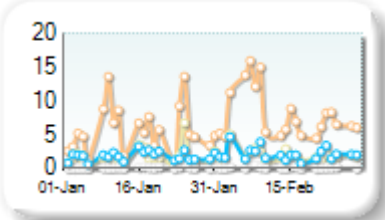
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	8.0	+2.3
2	AQEU	2.1	+0.3
3	CEUX	1.9	+0.2
4	TQEX	0.2	+0.0

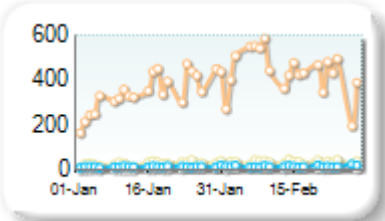
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	437.6	+89.1
2	CEUX	37.5	+6.5
3	AQEU	17.5	+2.0
4	TQEX	10.1	+3.8
5	BATE	0.6	-0.1
6	CHIX	0.1	+0.0

Monthly Depth Trend



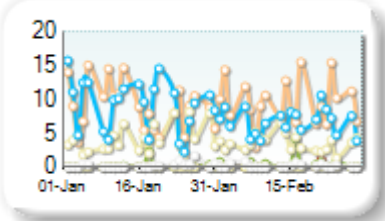
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	9.49	-2.40
2	AQEU	6.69	-3.73
3	CEUX	3.53	-0.27
4	BATE	0.40	+0.28
5	TQEX	0.21	-0.03
6	CHIX	0.06	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

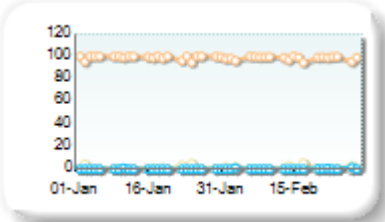
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	98.41	-0.65
2	CEUX	1.21	+0.38
3	AQEU	0.22	+0.16
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00
8	TQEX	0.00	+0.00

Best Prices Trend

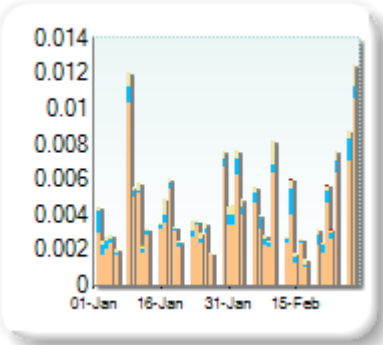


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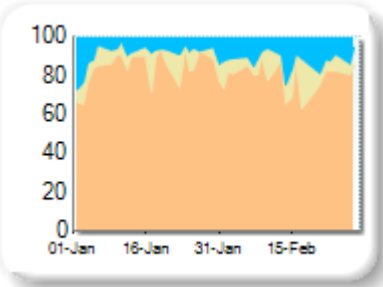
Market Share

Rank	Venue	Market Share	Change
1	XMAD	79.92%	-4.16
2	AQEU	11.57%	+2.94
3	CEUX	8.49%	+1.20
4	CHIX	0.02%	+0.02

Volume Trend



Market Share Trend



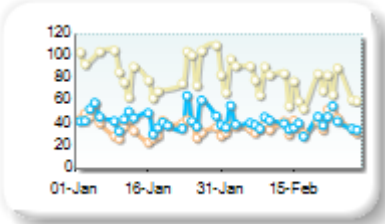
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	38.32	+0.61
2	AQEU	41.17	-3.77
3	CEUX	75.73	-21.86

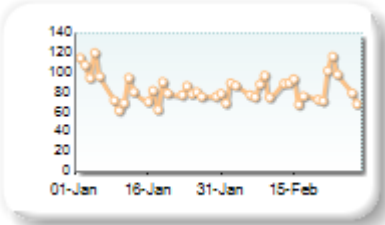
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	84.24	+0.03

Monthly Spread Trend



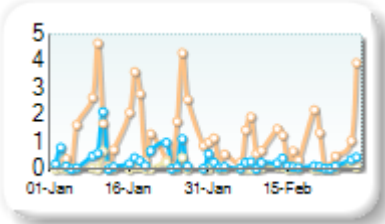
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1.0	-0.5
2	AQEU	0.2	-0.2
3	CEUX	0.1	0.0

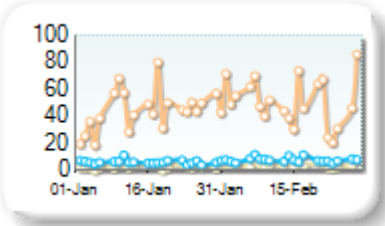
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	50.6	+6.6
2	AQEU	7.7	+1.6
3	CEUX	4.1	+1.2

Monthly Depth Trend



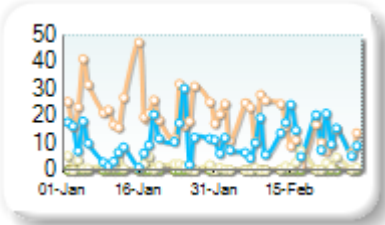
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	15.45	-6.52
2	AQEU	11.79	-1.10
3	CEUX	1.31	-1.25
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00

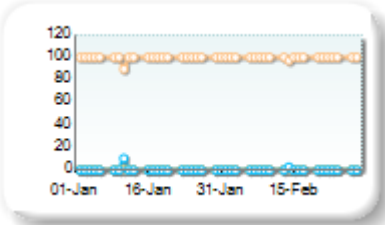
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.80	+0.32
2	AQEU	0.14	-0.33
3	CHIX	0.00	+0.00
4	BATE	0.00	+0.00
5	CEUX	0.00	+0.00

Best Prices Trend

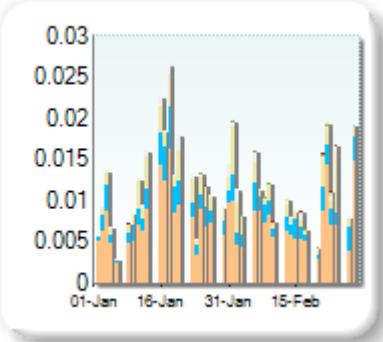


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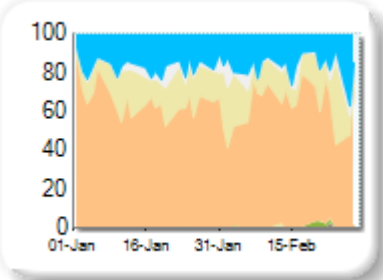
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.51%	-1.86
2	CEUX	17.04%	+1.54
3	AQEU	16.66%	-0.90
4	TQEX	3.53%	+0.02
5	BATE	0.73%	+0.68
6	AQXE	0.28%	+0.28
7	TRQX	0.12%	+0.12
8	CHIX	0.12%	+0.12

Volume Trend



Market Share Trend



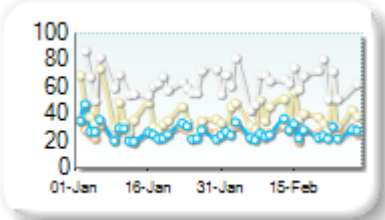
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	26.35	-0.59
2	XMAD	26.51	+0.15
3	CEUX	39.74	+1.24
4	TQEX	64.41	-2.85

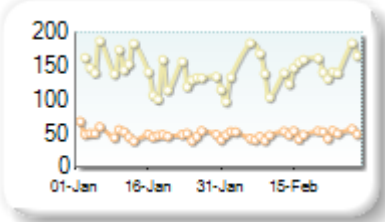
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	48.50	-0.23
2	CEUX	149.93	+6.55
3	AQEU	232.18	n/a

Monthly Spread Trend



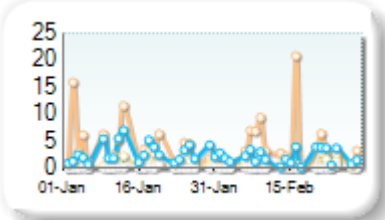
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	4.0	+0.1
2	AQEU	2.1	-0.7
3	CEUX	0.7	0.0
4	TQEX	0.1	0.0

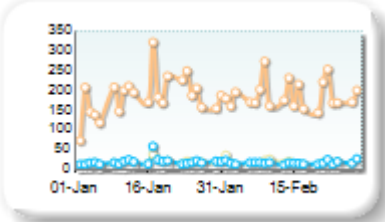
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	188.9	+2.7
2	AQEU	16.5	-2.7
3	CEUX	15.6	-0.3
4	TQEX	4.8	-0.1

Monthly Depth Trend



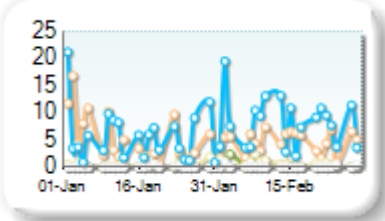
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	8.13	+1.42
2	XMAD	4.63	-1.02
3	CEUX	0.69	+0.02
4	BATE	0.20	+0.25
5	TQEX	0.11	+0.09
6	CHIX	0.01	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

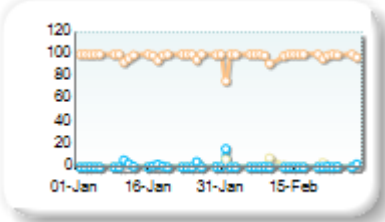
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	97.81	-1.04
2	CEUX	1.12	+0.99
3	AQEU	1.02	+0.10
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00
8	TQEX	0.00	-0.05

Best Prices Trend

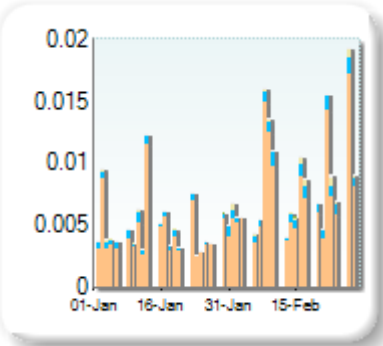


Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.

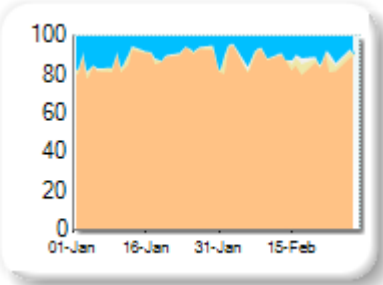
Market Share

Rank	Venue	Market Share	Change
1	XMAD	87.81%	-0.48
2	AQEU	8.78%	-1.22
3	CEUX	2.42%	+1.20
4	TQEX	0.96%	+0.49
5	BATE	0.02%	+0.01

Volume Trend



Market Share Trend



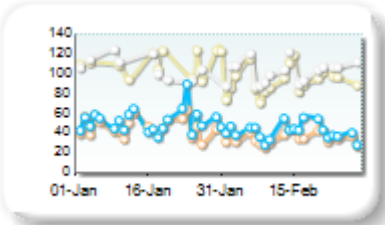
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	35.15	-11.03
2	AQEU	41.29	-10.52
3	CEUX	96.76	-31.87
4	TQEX	106.70	-24.75

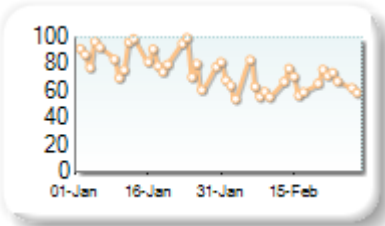
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	65.34	-18.07
2	AQEU	296.35	n/a

Monthly Spread Trend



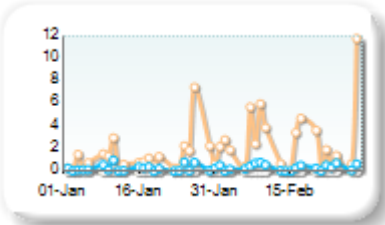
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	2.7	+1.4
2	AQEU	0.4	+0.1
3	CEUX	0.0	+0.0
4	TQEX	0.0	0.0

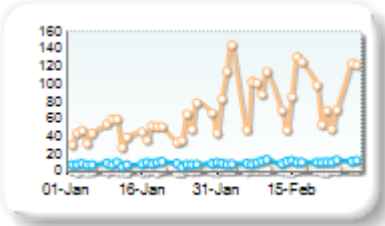
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	92.7	+44.4
2	AQEU	11.3	+2.1
3	CEUX	3.6	+1.9
4	TQEX	2.2	+0.9

Monthly Depth Trend



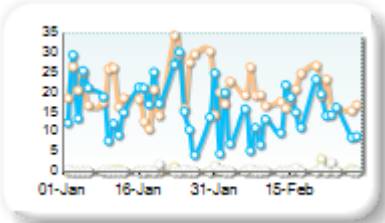
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	19.63	-3.95
2	AQEU	13.24	-5.44
3	TQEX	0.29	+0.11
4	CEUX	0.29	+0.21
5	BATE	0.00	+0.00

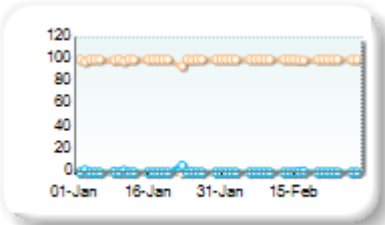
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.88	+0.41
2	AQEU	0.08	-0.41
3	BATE	0.00	+0.00
4	CEUX	0.00	+0.00
5	TQEX	0.00	+0.00

Best Prices Trend

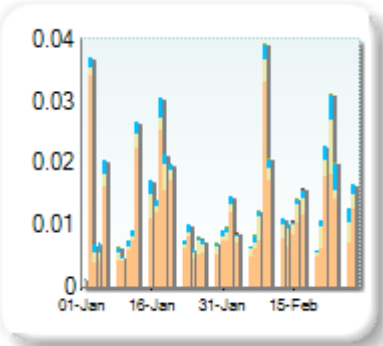


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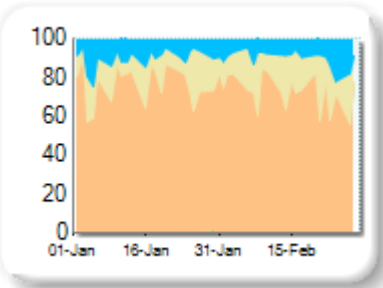
Market Share

Rank	Venue	Market Share	Change
1	XMAD	72.98%	-6.48
2	CEUX	16.69%	+5.42
3	AQEU	10.22%	+1.01
4	BATE	0.11%	+0.05
5	CHIX	0.01%	+0.01

Volume Trend



Market Share Trend



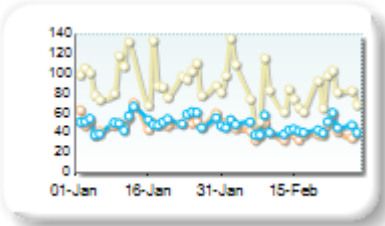
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	41.74	-8.79
2	AQEU	45.41	-6.08
3	CEUX	82.98	-19.65

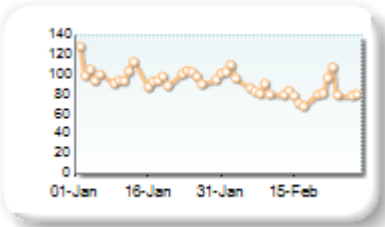
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	86.01	-13.23

Monthly Spread Trend



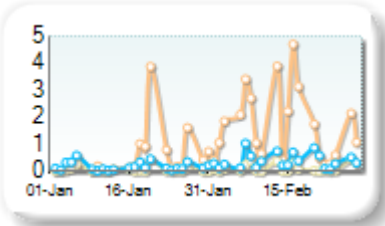
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1.7	+1.2
2	AQEU	0.4	+0.2
3	CEUX	0.1	+0.1

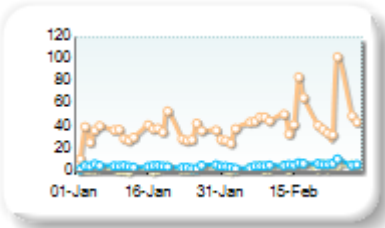
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	47.3	+12.6
2	AQEU	6.4	+1.3
3	CEUX	4.4	+1.7

Monthly Depth Trend



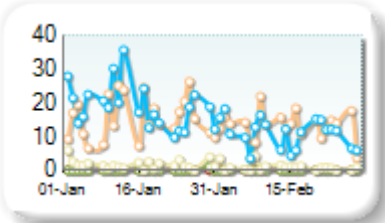
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	12.98	-1.73
2	AQEU	10.88	-10.32
3	CEUX	0.96	-0.85
4	CHIX	0.00	+0.00
5	BATE	0.00	-0.05

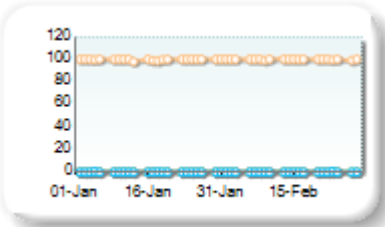
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.83	+0.12
2	CEUX	0.05	+0.03
3	AQEU	0.03	-0.01
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00

Best Prices Trend

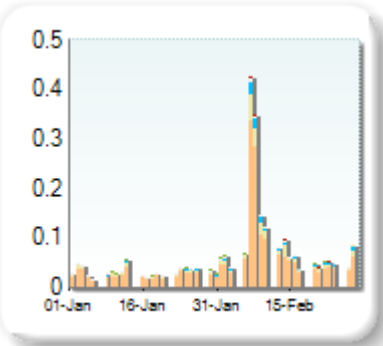


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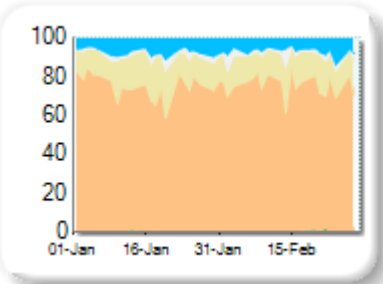
Market Share

Rank	Venue	Market Share	Change
1	XMAD	76.53%	+1.69
2	CEUX	13.88%	-1.64
3	AQEU	6.44%	-0.75
4	TQEX	2.71%	+0.51
5	BATE	0.33%	+0.09
6	CHIX	0.07%	+0.06
7	TRQX	0.05%	+0.03
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



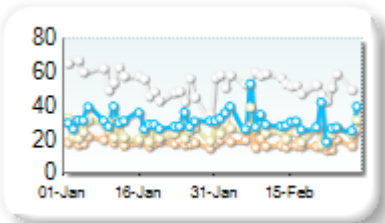
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	18.22	-0.34
2	CEUX	25.11	+0.11
3	AQEU	31.33	+0.69
4	TQEX	59.29	+4.37

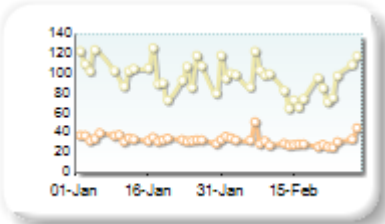
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	31.65	-2.25
2	CEUX	91.17	-15.61
3	AQEU	347.75	n/a

Monthly Spread Trend



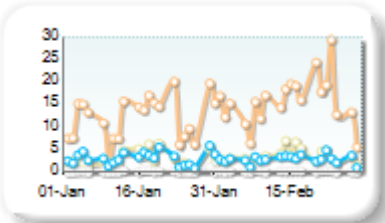
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	15.8	+3.8
2	CEUX	3.6	+0.7
3	AQEU	2.9	-0.2
4	TQEX	0.2	+0.0
5	BATE	0.0	0.0

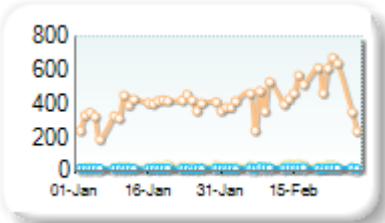
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	458.1	+85.2
2	CEUX	30.6	+5.4
3	AQEU	18.8	+2.3
4	TQEX	9.4	+1.0
5	BATE	5.3	+0.6
6	CHIX	0.7	+0.0

Monthly Depth Trend



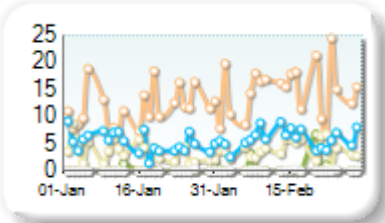
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	14.81	+5.74
2	AQEU	6.01	+1.11
3	CEUX	3.94	+0.54
4	BATE	0.61	-0.07
5	TQEX	0.09	+0.07
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

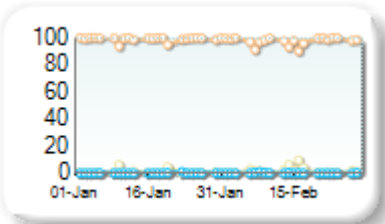
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	97.48	-1.57
2	CEUX	1.93	+1.15
3	AQEU	0.17	+0.08
4	TQEX	0.03	+0.01
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

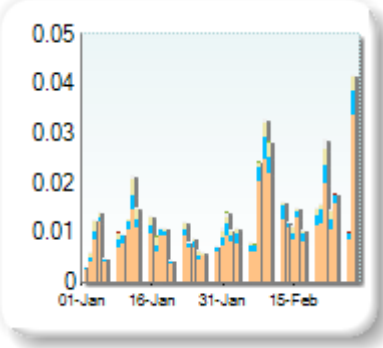


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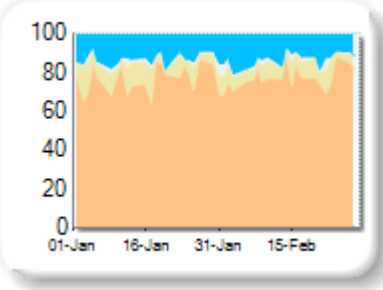
Market Share

Rank	Venue	Market Share	Change
1	XMAD	77.47%	+1.41
2	AQEU	12.46%	+0.11
3	CEUX	7.85%	-1.73
4	TQEX	2.14%	+0.14
5	BATE	0.09%	+0.07
6	CHIX	0.00%	0.00

Volume Trend



Market Share Trend



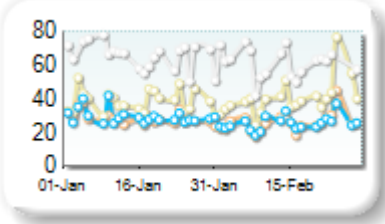
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	AQEU	25.38	-4.10
2	XMAD	25.70	-2.90
3	CEUX	40.38	+1.79
4	TQEX	61.08	-5.50

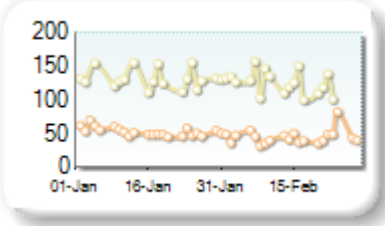
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	44.62	-8.12
2	CEUX	134.76	-5.87
3	AQEU	310.58	n/a

Monthly Spread Trend



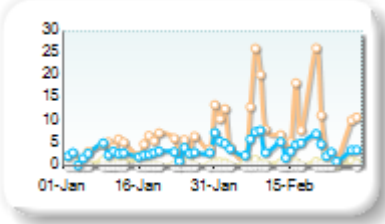
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	10.3	+5.7
2	AQEU	4.4	+1.4
3	CEUX	0.7	+0.1
4	TQEX	0.0	+0.0

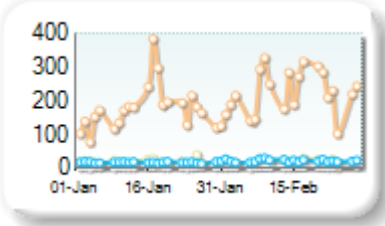
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	226.4	+51.3
2	AQEU	22.0	+4.6
3	CEUX	19.6	+0.2
4	TQEX	5.5	+0.4

Monthly Depth Trend



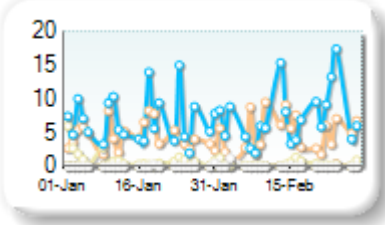
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	7.22	+2.23
2	XMAD	4.88	+1.86
3	CEUX	0.37	-0.73
4	TQEX	0.06	-0.03
5	BATE	0.02	+0.04
6	CHIX	0.02	+0.00
7	AQXE	0.00	+0.00

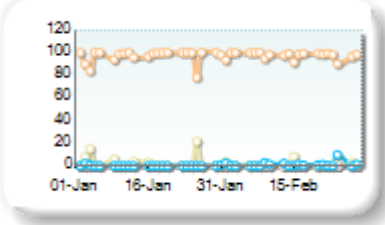
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	97.54	+0.66
2	AQEU	1.31	+1.11
3	CEUX	0.97	-1.90
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00
6	AQXE	0.00	+0.00
7	TQEX	0.00	+0.00

Best Prices Trend

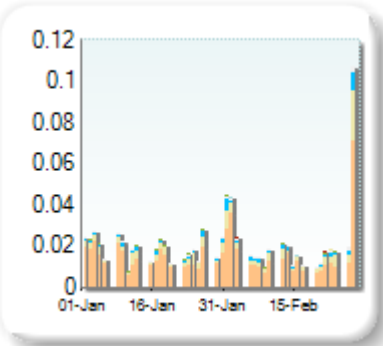


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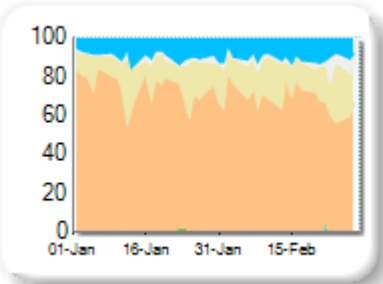
Market Share

Rank	Venue	Market Share	Change
1	XMAD	68.22%	-4.75
2	CEUX	18.51%	+2.95
3	AQEU	9.62%	+0.30
4	TQEX	3.25%	+1.48
5	BATE	0.21%	-0.16
6	TRQX	0.14%	+0.14
7	CHIX	0.05%	+0.05
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



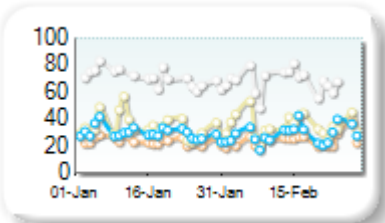
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	24.03	-0.08
2	AQEU	28.72	-1.05
3	CEUX	35.25	+0.87
4	TQEX	69.23	-4.58

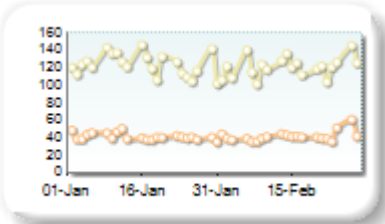
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	42.10	+0.27
2	CEUX	121.35	-2.71
3	AQEU	253.74	n/a

Monthly Spread Trend



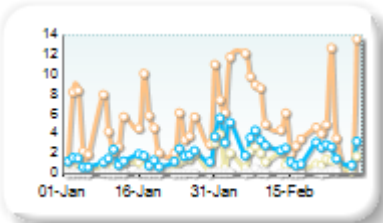
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	6.6	+1.8
2	AQEU	2.7	+1.2
3	BATE	1.4	+0.0
4	CEUX	1.3	+0.5
5	TQEX	0.1	+0.1

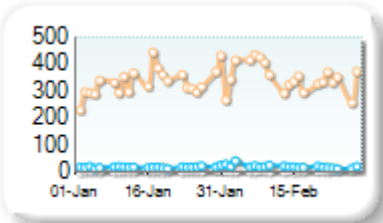
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	349.4	+17.0
2	AQEU	20.6	+2.3
3	CEUX	17.8	+2.0
4	BATE	7.1	-0.1
5	TQEX	5.1	+0.2

Monthly Depth Trend



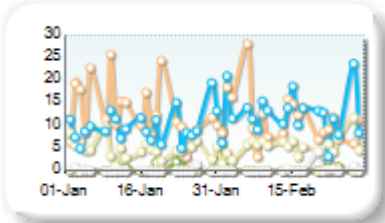
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	12.52	+1.00
2	XMAD	11.58	-2.80
3	CEUX	5.39	-0.36
4	BATE	0.64	-0.33
5	TQEX	0.36	-0.08
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

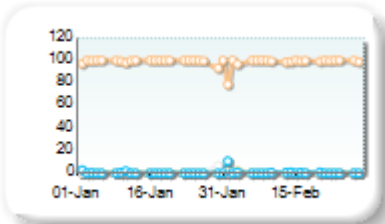
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	98.36	-0.94
2	AQEU	0.79	+0.50
3	CEUX	0.70	+0.65
4	CHIX	0.00	+0.00
5	TRQX	0.00	+0.00
6	BATE	0.00	+0.00
7	AQXE	0.00	+0.00
8	TQEX	0.00	-0.31

Best Prices Trend

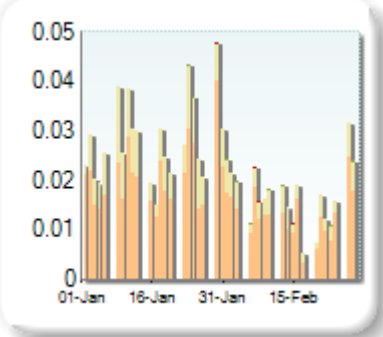


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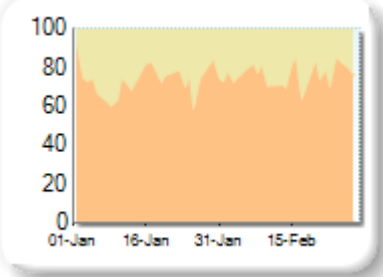
Market Share

Rank	Venue	Market Share	Change
1	XMAD	76.72%	+3.27
2	CEUX	23.16%	-3.36
3	BATE	0.07%	+0.07
4	CHIX	0.05%	+0.03

Volume Trend



Market Share Trend



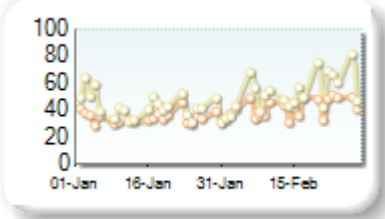
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	41.53	+7.06
2	CEUX	53.17	+10.39

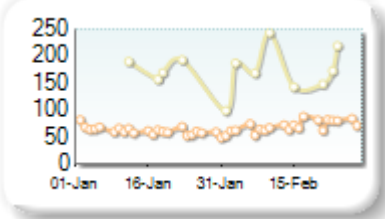
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	70.37	+8.39
2	CEUX	172.10	-4.81

Monthly Spread Trend



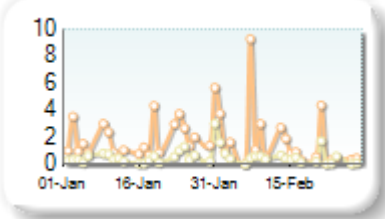
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1.7	-0.3
2	CEUX	0.5	-0.1

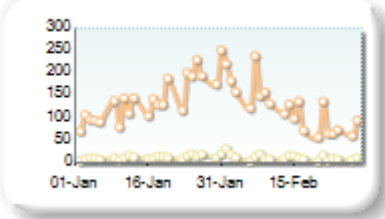
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	123.5	-19.2
2	CEUX	13.2	-0.2
3	BATE	1.3	+0.1
4	CHIX	0.1	0.0

Monthly Depth Trend



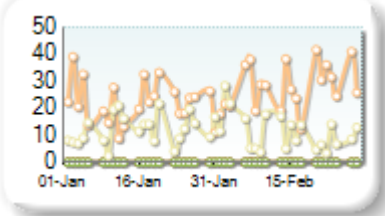
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	28.02	+13.38
2	CEUX	11.21	-2.45
3	CHIX	0.01	+0.02
4	BATE	0.01	0.00

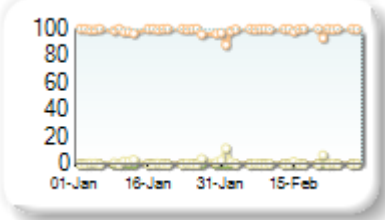
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	98.69	-0.20
2	CEUX	1.27	+0.30
3	CHIX	0.00	+0.00
4	BATE	0.00	+0.00

Best Prices Trend

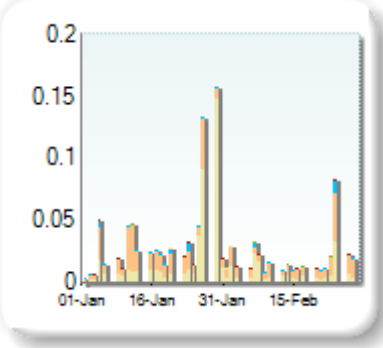


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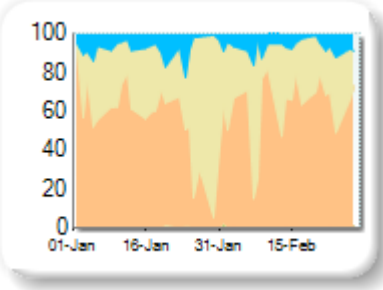
Market Share

Rank	Venue	Market Share	Change
1	XMAD	55.36%	+13.66
2	CEUX	35.81%	-16.67
3	AQEU	8.45%	+2.78
4	BATE	0.22%	+0.19
5	CHIX	0.09%	+0.06
6	AQXE	0.06%	-0.02

Volume Trend



Market Share Trend



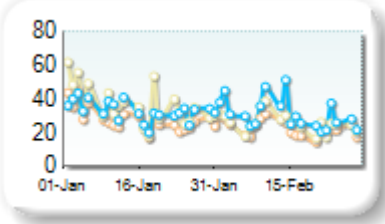
Market share is based on on-book value traded during continuous trading. The share is calculated by averaging over all stocks in the index. The current value shown is for last week and the change is relative to the previous week.

Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	22.59	-5.23
2	CEUX	25.66	-10.31
3	AQEU	30.88	-1.88
4	BATE	138.64	n/a

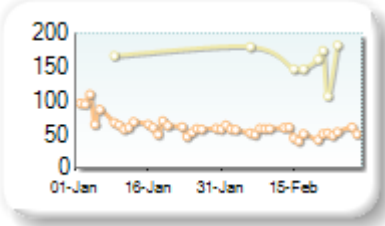
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	53.49	-13.37
2	CEUX	179.65	-59.85

Monthly Spread Trend



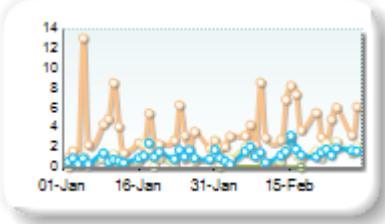
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	4.5	+0.9
2	CEUX	1.4	+0.6
3	AQEU	1.4	+0.4
4	BATE	0.0	0.0

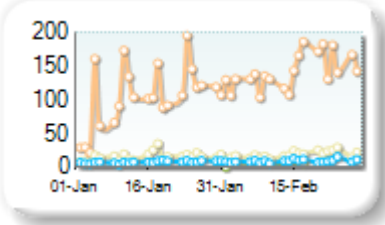
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	141.4	+36.2
2	CEUX	18.8	+2.9
3	AQEU	9.2	+1.6
4	BATE	2.6	+0.4
5	CHIX	0.1	0.0

Monthly Depth Trend



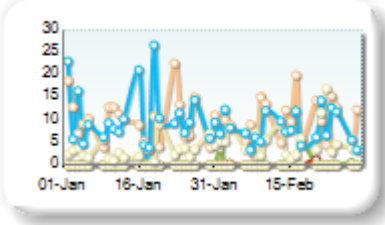
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	9.85	+0.61
2	AQEU	8.20	-1.26
3	CEUX	5.42	+4.08
4	BATE	0.51	-0.07
5	CHIX	0.08	+0.16
6	AQXE	0.00	+0.00

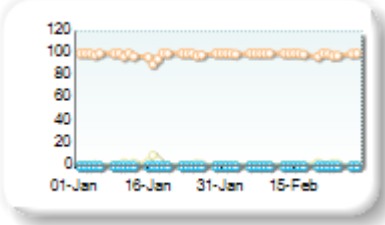
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.45	+0.81
2	CEUX	0.50	-0.81
3	AQEU	0.00	0.00
4	CHIX	0.00	+0.00
5	BATE	0.00	+0.00
6	AQXE	0.00	+0.00

Best Prices Trend

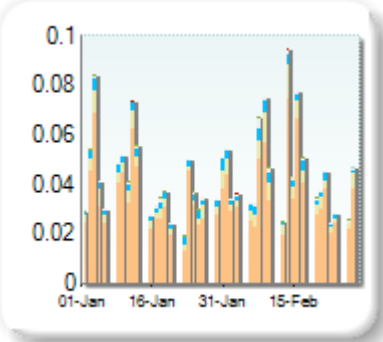


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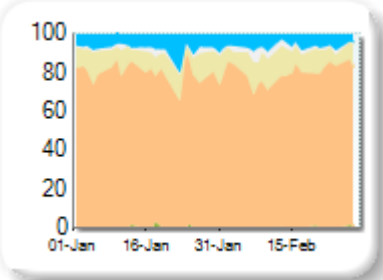
Market Share

Rank	Venue	Market Share	Change
1	XMAD	79.46%	-1.57
2	CEUX	11.65%	+1.59
3	AQEU	6.02%	-0.81
4	TQEX	2.61%	+0.91
5	BATE	0.24%	-0.15
6	TRQX	0.02%	+0.02
7	CHIX	0.00%	+0.00
8	AQXE	0.00%	+0.00

Volume Trend



Market Share Trend



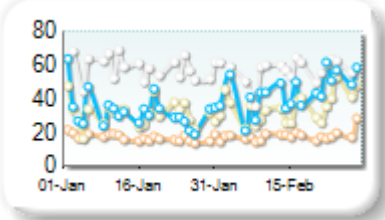
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	17.98	+0.83
2	CEUX	34.55	+3.23
3	AQEU	45.27	+12.73
4	TQEX	58.59	-1.85

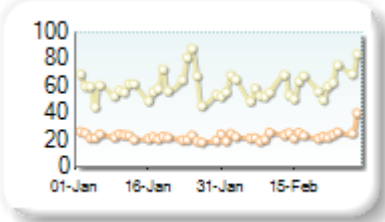
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	23.91	+1.57
2	CEUX	60.80	+0.53
3	TQEX	113.18	n/a

Monthly Spread Trend



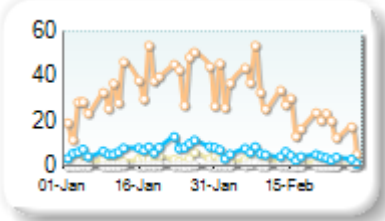
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	27.2	-7.5
2	AQEU	4.8	-2.7
3	CEUX	2.0	-0.8
4	TQEX	0.3	+0.0
5	BATE	0.2	-0.1

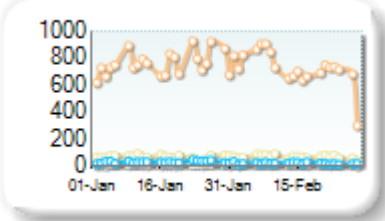
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	724.3	-33.9
2	CEUX	71.3	+1.1
3	AQEU	20.8	-9.9
4	TQEX	15.0	+2.0
5	BATE	12.9	+0.2

Monthly Depth Trend



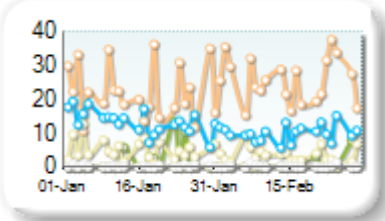
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	25.52	+1.86
2	AQEU	9.97	-4.73
3	CEUX	3.64	-1.66
4	BATE	1.12	-1.20
5	TQEX	0.29	+0.15
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

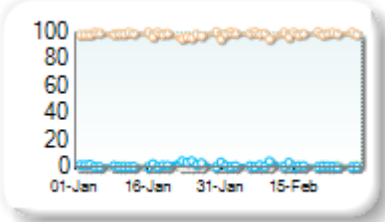
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	98.44	+0.64
2	AQEU	0.97	-0.64
3	CEUX	0.53	+0.01
4	TQEX	0.00	+0.00
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend

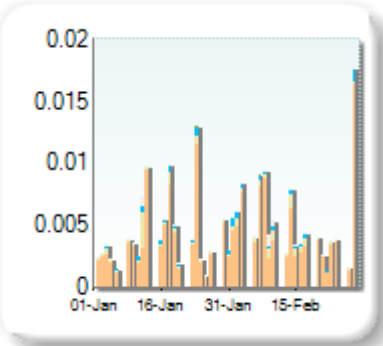


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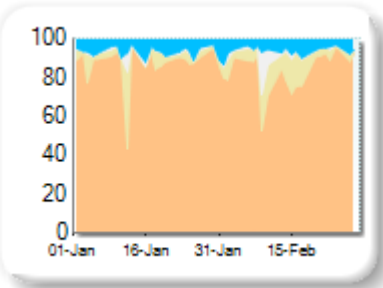
Market Share

Rank	Venue	Market Share	Change
1	XMAD	84.52%	-1.41
2	CEUX	7.22%	+0.47
3	AQEU	6.16%	+0.27
4	TQEX	2.09%	+0.69
5	BATE	0.01%	-0.01

Volume Trend



Market Share Trend



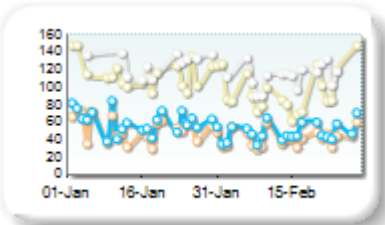
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	42.01	-10.97
2	AQEU	48.85	-12.08
3	CEUX	98.53	-23.79
4	TQEX	124.05	-24.68

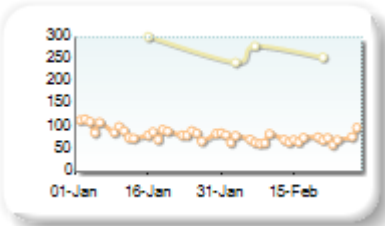
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	73.51	-16.92
2	CEUX	259.05	-71.88

Monthly Spread Trend



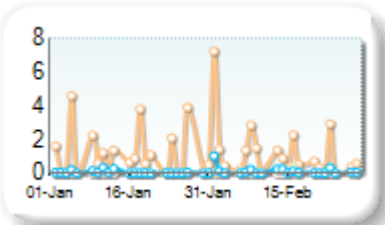
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	1.3	+0.1
2	AQEU	0.2	+0.1
3	CEUX	0.1	+0.0
4	TQEX	0.0	+0.0

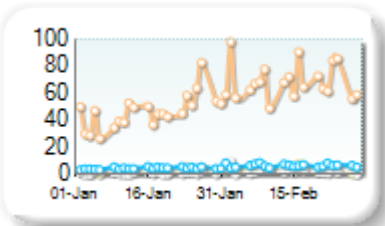
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	68.5	+22.1
2	AQEU	6.4	+2.0
3	CEUX	4.3	+2.0
4	TQEX	2.5	+1.5

Monthly Depth Trend



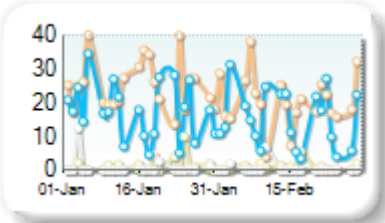
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	20.45	-5.12
2	AQEU	15.15	-4.72
3	CEUX	0.93	-0.28
4	TQEX	0.47	-0.09
5	BATE	0.00	+0.00

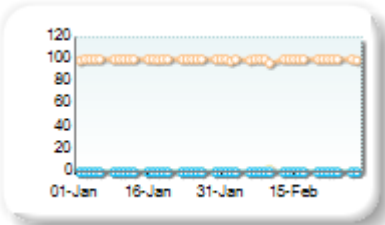
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	99.60	-0.29
2	CEUX	0.13	+0.11
3	TQEX	0.09	+0.09
4	AQEU	0.00	+0.00
5	BATE	0.00	+0.00

Best Prices Trend

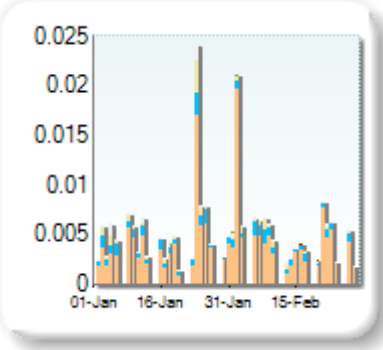


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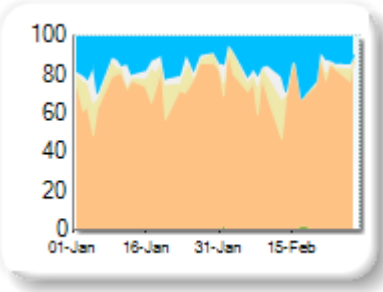
Market Share

Rank	Venue	Market Share	Change
1	XMAD	79.04%	+6.63
2	AQEU	13.50%	-0.83
3	CEUX	4.88%	-3.54
4	TQEX	2.37%	-2.46
5	BATE	0.19%	+0.19
6	CHIX	0.01%	+0.01

Volume Trend



Market Share Trend



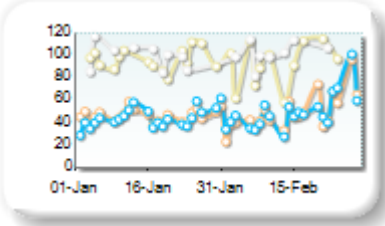
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	49.55	+3.03
2	AQEU	49.92	+5.31
3	CEUX	122.05	+17.10
4	TQEX	128.25	+10.57

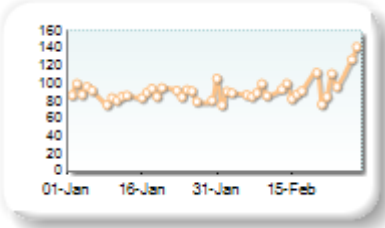
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	95.98	+6.84

Monthly Spread Trend



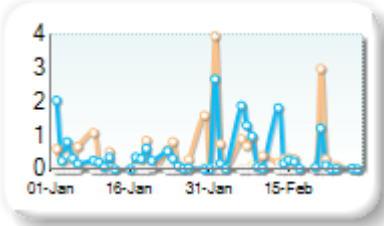
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	0.8	+0.2
2	AQEU	0.6	+0.2
3	CEUX	0.1	+0.0

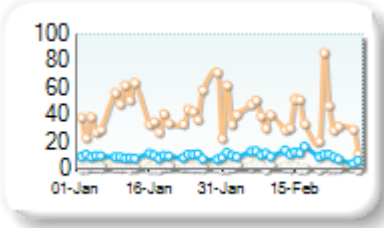
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	39.8	-2.0
2	AQEU	10.8	+1.3
3	CEUX	2.1	-0.4
4	TQEX	1.6	+0.2

Monthly Depth Trend



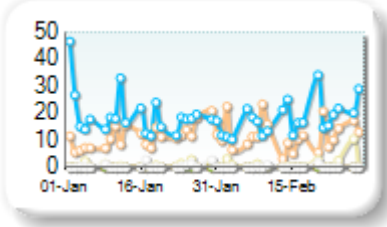
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	AQEU	18.01	+0.88
2	XMAD	11.84	-0.03
3	CEUX	1.10	+1.15
4	TQEX	0.15	-0.29
5	BATE	0.01	+0.00
6	CHIX	0.00	+0.00

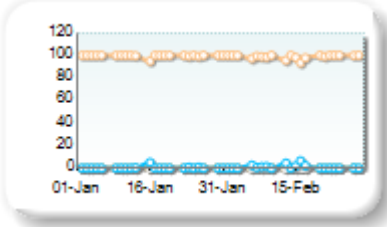
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	98.82	-0.80
2	AQEU	1.08	+0.74
3	CHIX	0.00	+0.00
4	BATE	0.00	+0.00
5	CEUX	0.00	+0.00
6	TQEX	0.00	+0.00

Best Prices Trend

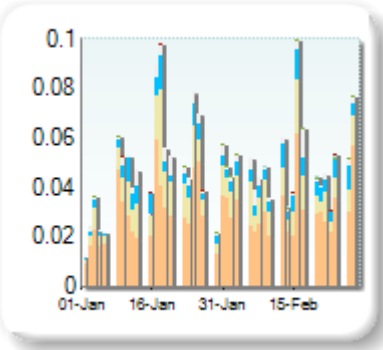


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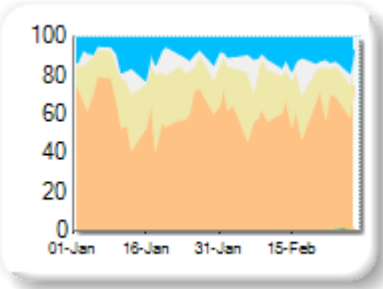
Market Share

Rank	Venue	Market Share	Change
1	XMAD	61.61%	+1.46
2	CEUX	20.29%	-2.52
3	AQEU	11.84%	+1.12
4	TQEX	5.78%	-0.42
5	BATE	0.29%	+0.20
6	TRQX	0.16%	+0.16
7	CHIX	0.02%	+0.00

Volume Trend



Market Share Trend



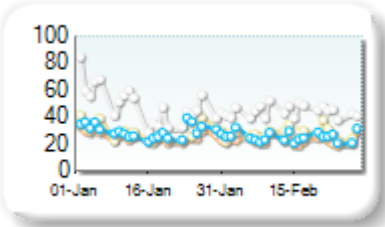
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	22.91	-3.08
2	AQEU	25.38	-4.21
3	CEUX	28.45	-1.26
4	TQEX	44.50	-4.49

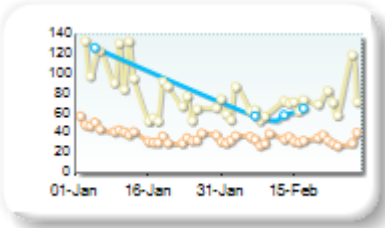
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	33.04	-5.58
2	AQEU	60.10	-66.29
3	CEUX	85.25	-9.62

Monthly Spread Trend



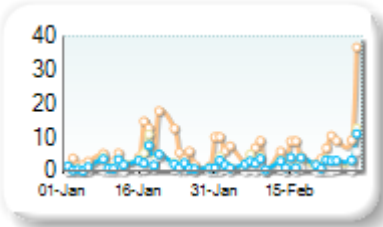
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Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	7.8	+2.2
2	AQEU	2.9	+0.9
3	CEUX	2.7	+0.5
4	TQEX	0.7	+0.1

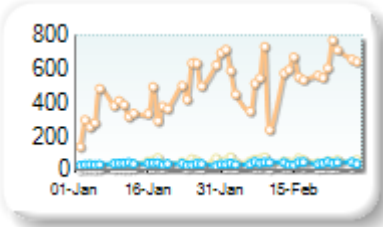
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	576.1	+161.0
2	CEUX	54.7	+12.8
3	AQEU	41.4	+5.6
4	TQEX	17.3	+4.0
5	BATE	15.3	+1.5
6	CHIX	1.6	+0.1

Monthly Depth Trend



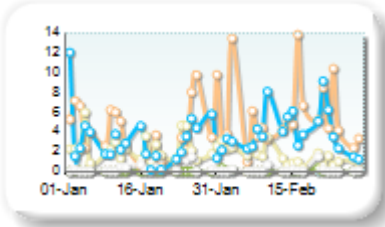
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Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	5.61	-1.94
2	AQEU	4.01	-0.72
3	CEUX	1.47	-0.52
4	TQEX	0.15	-0.16
5	BATE	0.05	+0.01
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00

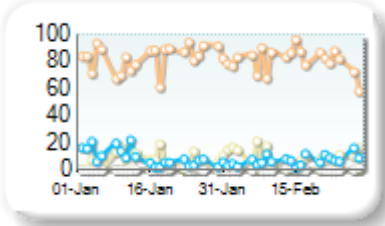
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	80.42	-1.92
2	CEUX	9.85	+2.92
3	AQEU	7.04	-2.08
4	TQEX	0.53	+0.29
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00

Best Prices Trend

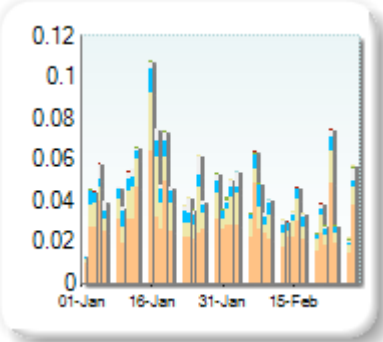


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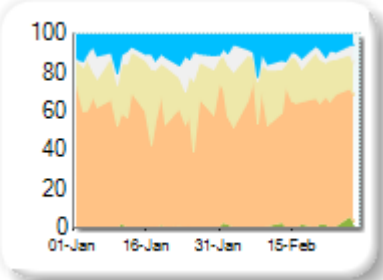
Market Share

Rank	Venue	Market Share	Change
1	XMAD	63.14%	+4.57
2	CEUX	20.48%	-3.00
3	AQEU	10.29%	-0.80
4	TQEX	4.91%	-1.60
5	BATE	1.01%	+0.71
6	TRQX	0.11%	+0.11
7	CHIX	0.04%	+0.00
8	AQXE	0.01%	+0.01

Volume Trend



Market Share Trend



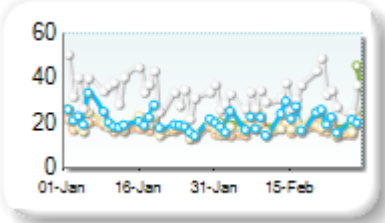
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Spreads

At touch

Rank	Venue	Spread (bps)	Change
1	XMAD	16.88	-0.56
2	CEUX	19.10	-0.13
3	AQEU	21.22	+0.19
4	BATE	28.57	-97.00
5	TQEX	32.54	-2.58

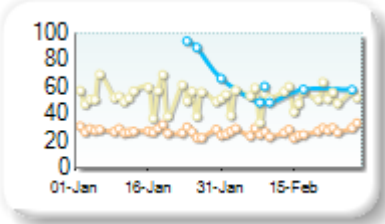
Monthly Spread Trend



25k EUR deal

Rank	Venue	Spread (bps)	Change
1	XMAD	27.13	-0.33
2	CEUX	52.25	-0.62
3	AQEU	54.69	-28.38

Monthly Spread Trend



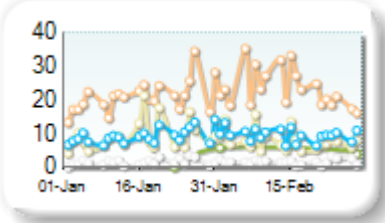
Spreads measure the bid to offer spread of the best visible orders in the book. The result is averaged over the stocks in the index and is based on measurements of the order books every 30 seconds. The value for the spread is quoted in basis points (0.01%).

Book Depths

10BPS Depth (top of book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	23.3	+2.4
2	AQEU	9.5	+0.3
3	CEUX	8.0	-1.3
4	BATE	2.5	+1.2
5	TQEX	1.7	+0.1
6	CHIX	1.2	+0.1

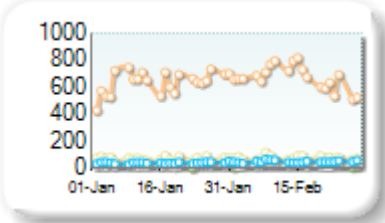
Monthly Depth Trend



50BPS Depth (deeper into book)

Rank	Venue	Depth (1K EUR)	Change
1	XMAD	668.0	+33.3
2	CEUX	78.1	+6.0
3	AQEU	48.1	+8.9
4	TQEX	26.7	+4.4
5	BATE	6.4	+3.5
6	CHIX	0.7	+0.1

Monthly Depth Trend



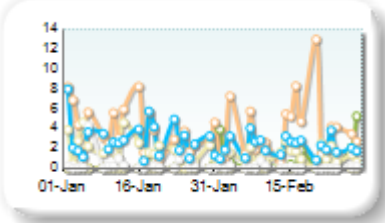
Market depth measures the amount of visible liquidity (bids and offers) in the order book within 10 or 50 BPS of mid price. The result is averaged over the stocks in the index and is based on measurements of the order book every 30 seconds. This is quoted in '000s of EUR.

Best Prices

At touch

Rank	Venue	Best Price (%)	Change
1	XMAD	3.90	0.00
2	AQEU	2.25	-1.14
3	CEUX	1.30	-0.53
4	BATE	0.81	+0.50
5	TQEX	0.11	-0.38
6	CHIX	0.00	+0.00
7	TRQX	0.00	+0.00
8	AQXE	0.00	+0.00

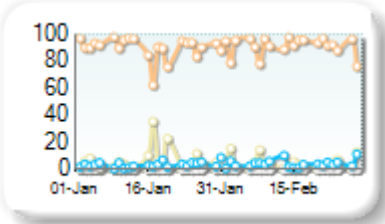
Best Prices Trend



25k EUR deal

Rank	Venue	Best Price (%)	Change
1	XMAD	90.96	+1.38
2	CEUX	4.57	-2.00
3	AQEU	4.08	+0.73
4	TQEX	0.04	-0.13
5	CHIX	0.00	+0.00
6	TRQX	0.00	+0.00
7	BATE	0.00	+0.00
8	AQXE	0.00	+0.00

Best Prices Trend



Best Price % measures how often each venue posts an absolute best price (no ties) for stocks. The result is averaged over the stocks in the index and is based on measurements of the order book every 5 seconds.