

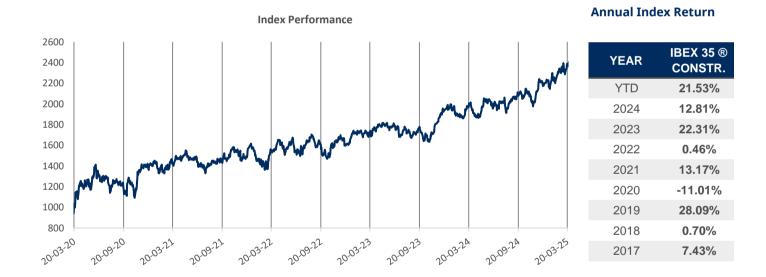
Indices

IBEX 35® CONSTRUCTION Index

Index Description

Bolsas y Mercados Españoles (BME) calculates, publishes and disseminates in real-time the IBEX Index. BME, the company that integrates the principal securities markets and financial systems in Spain, is Europe's fifth biggest exchange operator by equity turnover according to data from FESE. The equity turnover for March was 33,728 billion euros and the number of trades amounted to 3.111 million.

IBEX 35® CONSTRUCTION is a tradable index suitable for derivatives. Designed to represent the performance of the largest securities belong to the Petrol and Power sector traded on the Spanish Stock Market.



Risk and Return Profile

	Returns Breakdown			Volatility			
	6 M %	12 M %	3 Y %	5 Y %	1-Year %	3-Years %	5-Years %
IBEX 35	13.59	25.97	58.60	107.20	13.89	14.81	18.44
IBEX 35 Bank	37.39	48.40	129.34	300.17	25.91	26.47	32.74
IBEX 35 Energy	6.00	14.14	18.36	48.09	12.75	14.66	16.45
IBEX 35 Construction	14.57	20.53	53.79	130.41	16.31	16.23	22.22



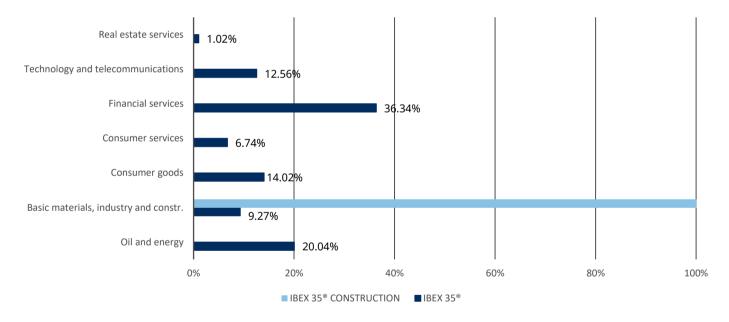
Index Characteristics

	IBEX 35®	IBEX 35® CONSTR.
No of Components	35	4
Launch Date	14/01/1992	26/11/2015
Base Date	29/12/1989	30/12/2010
Base Level	3,000	1,000

IBEX 35 ® CONSTRUCTION Components

Security Name	Ticker	WEIGHT %
ACS CONST.	ACS	40.29
FERROVIAL SE	FER	37.55
ACCIONA	ANA	14.96
SACYR	SCYR	7.20

Sector Breakdown



Correlation (Returns Since March 2013)

	IBEX 35	IBEX 35 BANK	IBEX 35 ENERGY	IBEX 35 CONSTR.
IBEX 35	100%			
IBEX 35 Bank	88%	100%		
IBEX 35 Energy	82%	58%	100%	
IBEX 35 Construction	81%	64%	70%	100%



Index Information

VENDOR CODES	ISIN	REUTERS	BLOOMBERG
IBEX 35	ES0S10000005	<.IBEX>	IBEX Index <go></go>
IBEX 35 CONSTRUCTION	ES0S0000927	<.IBEXIC>	IBEXCON Index <go></go>

Index Methodology

The IBEX indices measure the performance of securities listed on the Spanish Stock Market. The IBEX indices are Eurodenominated and calculated in realtime within the European time zone. The IBEX 35® CONSTRUCTION Index is composed of those securities listed in the market segment of the Spanish Stock Exchange Interconnection System called Main Trading Market which, being constituents of the IBEX 35® index, they also belong to the Construction subsector according to the Stock Exchange Sector Classification of the four Spanish Stock Exchanges.

IBEX 35 CONSTRUCTION is a market cap weighted index adjusted by free float. Sociedad de Bolsas also calculates the IBEX 35 BANK index and the IBEX 35 ENERGY index.

Licensing

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