

# Latibex IPO

Latibex is the only international market where European investors can buy and sell Latin American securities through a single market, with a single operating system for trading and settlement and a single currency, the euro.

Latibex offers Latin American companies easy and efficient access to the European capital market.

Latibex brings European investors and Latin American companies together in an environment of reduced operational and legal complexity and risk and provides a high level of transparency.



## Eligibility Requirements:

- The security must be listed previously on a Latin American Stock Exchange.
- The market capitalization of the company must be greater than 300 million euros.
- Obligation to share the same information at the same frequency as the information sent to the regulatory authorities in the country of origin.



## Participants:

- Central Depositories of the country of origin or Link Entity.
- Market Makers.
- IBERCLEAR (Spanish Central Depository).
- Comisión Nacional del Mercado de Valores (CNMV).



## Mandatory Information:

- Formal application for the inclusion of the securities in the Latibex Market.

- Granting of a contract with a link entity that authorizes the tying up of securities in the country of origin, include securities represented in the Spanish settlement and registration system and handle dividend payments, return of contributions, etc. Alternatively, in the case of Brazil and Argentina, a request to the Central Depository of the home country to perform these tasks in connection with Iberclear is sufficient.

- All economic-financial information presented to the regulatory bodies in the country of origin in the previous financial year and in the months since the application.

- Copy of the current Company Bylaws.

- The CNMV is informed of the Governing Council's decision.



### Application

- Notification to the Latibex Governing Council of the intention to join Latibex.



### Connection Between Markets

- Link entity, or  
- Central Depositories Agreements



### Financial Information

- Submission of all financial information.  
- Copy of the current Company Bylaws.



### Decision & Communication

- The Governing Council informs CNMV and IBERCLEAR.

# Advantages of Latibex



A single currency (Euro)



Access to a market with high growth potential



One single market & one single trading system



Market Maker:  
High Liquidity



Connection between markets ensuring shareholder's rights



No incorporation & maintenance fees



## Relevant documentation:



Circular of admission



General Regulation



## Get in touch!

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