

EFACEC POWER SOLUTIONS, SGPS, S.A.
(Incorporated as a limited liability company under Portuguese law)

“EFACEC FIXED RATE NOTES 2019-2024”
€58,000,000 fixed rate notes 4.5% interest maturing in 2024 (the “Notes”)

**SUPPLEMENT TO THE INFORMATION MEMORANDUM (DOCUMENTO
INFORMATIVO DE INCORPORACIÓN) ON THE ADMISSION (INCORPORACIÓN) TO
TRADING OF €58,000,000 FIXED RATE NOTES DUE 2024, GUARANTEED BY EFACEC
ENERGIA – MÁQUINAS E EQUIPAMENTOS ELÉCTRICOS, S.A., EFACEC ENGENHARIA
E SISTEMAS, S.A. AND EFACEC ELECTRIC MOBILITY, S.A., ON THE ALTERNATIVE
FIXED-INCOME MARKET (“MARF”)**

This supplement (the “**Supplement**”) to the Information Memorandum (*Documento Informativo de Incorporación*) (the “**Information Memorandum**”) on the admission (incorporación) to trading of €58,000,000 fixed rate notes due 2024, guaranteed by EFACEC Energia – Máquinas e Equipamentos Eléctricos, S.A., EFACEC – Engenharia e Sistemas, S.A. and EFACEC Electric Mobility, S.A. on the Alternative Fixed-Income Market (“**MARF**”), admitted (*incorporado*) on July 24, 2019 has been prepared by EFACEC Power Solutions, SGPS S.A. (“**EFACEC**” or the “**Issuer**”), and shall be read jointly with the Information Memorandum and in any event with whatever other supplement to the Information Memorandum the Issuer may disclose in the future.

1. Persons responsible

Mr. Ângelo Manuel da Cruz Ramalho and Mr. Manuel Alberto Pontes Ferreira, both as representatives, in the name and on behalf of EFACEC Power Solutions, SGPS S.A. are responsible for the entire content of this Supplement, pursuant to their condition of Executive Directors of the Issuer.

Mr. Ângelo Ramalho and Mr. Manuel Ferreira hereby declare that the information contained in this Supplement is, to the best of their knowledge and after executing the reasonable diligence to ensure that it is as stated, compliant with the facts and does not suffer from any omission that could affect the content.

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2. Amendment to the Base Information Memorandum

On 12 October, 2023, the General Noteholders' Meeting of the notes named "EFACEC FIXED RATE NOTES 20192024" with the ISIN Code PTEFWAOM0001 (the "Notes"), issued on 23 July 2019, approved the amendment of Conditions 3, 6 and 8 of the Terms and Conditions of the Notes. Therefore, the Conditions 3, 6 and 8 of the Terms and Conditions of the Notes in the Information Memorandum for now onwards shall have the following wording:

"3. DEFINITIONS"

The following definitions are included:

"Completion" means the sale of the share capital of the Issuer pursuant to the share purchase agreement entered into between Parpública – Participações Públicas (SGPS), S.A., mutares Holding-65 GMBH and mutares Holding-66 GMBH, as purchasers, and Mutares SE & CO. KGaA, as the parent company of the purchasers, on 23 June 2023, which shall take place until 30 November 2023 at the latest, and to be notified to the Noteholders in accordance with Condition 17 of the Terms and Conditions of the Notes."

"Final Redemption Amount" means 90% of the principal nominal amount of the Notes;"

The following definition is amended:

"Maturity Date" means the date falling within the maximum of 5 Business Days after the Completion;"

"6. INTEREST"

The current wording of Condition 6 (*Interest*) is deleted, and the condition is amended to read as follows:

"6.1. Interest

The Notes do not bear interest between 23 July 2023 and the Maturity Date. For the avoidance of doubt, no interest will be payable under the Notes, other than the interest that has already been paid by the Issuer and any potential default interest due under the terms set forth in Condition 6.2.

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6.2. Default Interest

Default interest on overdue principal on the Notes, if any, will accrue from the due date up to the date of actual payment at a rate of 5.5% per annum.”

“8.1. Final Redemption”

The current wording of Condition 8.1 is amended to read as follows:

“Unless previously purchased and cancelled or redeemed as provided herein, the Notes will be redeemed at their Final Redemption Amount on the Maturity Date. The payment of the Final Redemption Amount shall extinguish any and all obligations regarding payment of principal and interest or any other amounts of whatsoever nature due by the Issuer or by any Guarantor in respect of the Notes.”

3. Validity of the remaining sections of the Information Memorandum.

The amendment to the Information Memorandum included in this Supplement entail no amendment to any other section or term of the Information Memorandum.

4. Publication of the Supplement

This Supplement will be published on the website of MARF (www.bolsasymercados.es).

5. Risk Factors

The Section III (Risk Factors) of the Information Memorandum published in the MARF dated 23 July 2019 has not changed except with the information that the Company has been publishing since that date in the Market.

As the persons responsible for this Supplement:

Mr. Ângelo Manuel da Cruz Ramalho
EFACEC Power Solutions, SGPS S.A.

Mr. Manuel Alberto Pontes Ferreira
EFACEC Power Solutions, SGPS S.A.