



MAXAMCORP HOLDING, S.L

(Incorporated in Spain in accordance with the Spanish Companies Act (Ley de Sociedades de Capital))

**SUPPLEMENT TO THE FINAL TERMS OF SERIES 1, 7.50% COUPON NOTES DUE
4 DECEMBER 2026 UNDER THE EUR 100,000,000 SENIOR UNSECURED NOTES
PROGRAMME MAXAM 2023**

(MARF)

This supplement (the “**Supplement**”) to the final terms of series 1, 7.50% coupon notes due 4 December 2026 under the EUR 100,000,000 senior unsecured notes programme MAXAM 2023 (the “**Final Terms**”) of the notes (the “**Notes**”) issued under the Senior Unsecured Notes Programme MAXAM 2023 (the “**Programme**”) of MaxamCorp Holding, S.L (“**MAXAM**” or the “**Issuer**”) on 4 December 2023 (the “**Issuance**”) is supplemental to and shall be read jointly with the information memorandum (*documento base informativo de incorporación*) on the admission of medium- and long-term notes on the MARF dated 23 November 2023 (the “**Information Memorandum**”) supplemented on the date hereof (the “**Supplement to the Information Memorandum**”), the Final Terms of the Issuance and with any other supplement thereto that the Issuer may disclose in the future, as the case may be.

Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Information Memorandum, the Supplement to the Information Memorandum and/or the Final Terms, as applicable.

I. DECLARATION OF LIABILITY

1. Persons responsible for the information contained in this Supplement

Mr. Íñigo Presmanes Martínez, as representative of MAXAM expressly authorized by resolutions adopted by the Board of Directors of the Issuer on 11 October 2023 and on 19 December 2023 is responsible, in the name and on behalf of the Issuer, for the entire content of this Supplement, as required by Circular 2/2018 and is expressly authorized to execute and grant any public or private documents as may be necessary for the proper admission of the Programme and issuance of the Notes.

2. Statement of the person responsible for the content of this Supplement

Mr. Íñigo Presmanes Martínez on behalf of MAXAM, hereby declares that the information contained in this Supplement and in the Final Terms is, to his knowledge, after acting with reasonable care to ensure that it is as stated, in full accordance with the facts and contains no omissions likely to affect its content.

II. AMENDMENTS TO THE FINAL TERMS

1. Increase in the limit of the Programme

The limit of the Programme was increased from one hundred million euros (EUR 100,000,000) maximum aggregate nominal amount up to a new maximum aggregate nominal amount of one hundred and twenty-five million euros (EUR 125,000,000). Thus, all references in the Final Terms relating to, or to the amount of, the limit of the Programme shall be deemed to be amended accordingly.

2. Adherence of new Guarantor and deadline for the provision of the Guarantee of Maxam Kazakhstan

The Notes issued or to be issued under the Programme shall be also unconditionally and irrevocably guaranteed by Maxam Kazakhstan LLP (“**Maxam Kazakhstan**”), as additional Guarantor guaranteeing the due payment of all the amounts outstanding under the Notes payable by the Issuer.

In addition, the Guarantees provided or to be provided by Maxam Kazakhstan through the execution of the relevant guarantee documents between the Guarantors, the Issuer and the Commissioner shall be established within one hundred and twenty (120) Business Days from the disbursement date established in the Final Terms of the first Notes issued under the Programme.

In this regard, all references in the Final Terms to Guarantor or Guarantors shall be deemed to include Maxam Kazakhstan. Furthermore, certain sections of the Final Terms shall be amended and/or completed, as applicable, for the purposes of (i) including Maxam Kazakhstan as Guarantor, and (ii) including the aforementioned deadline for the establishment of the Guarantee provided or to be provided by Maxam Kazakhstan. For clarification purposes, the deleted text appears crossed out in red and the new text included appears underlined in blue:

- (a) The row entitled “*Guarantors*” included in subsection “*1. Main Characteristics*” of section entitled “*2. Description, Class and Characteristics of the Issued Notes*” of the Final Terms shall modified, as follows:

“*Guarantors* *MaxamCorp International, S.L., ~~and~~ Maxam Chile, S.A and Maxam Kazakhstan LLP.*”

- (b) The row entitled “*Guarantees*” included in subsection “*1. Main Characteristics*” of section entitled “*2. Description, Class and Characteristics of the Issued Notes*” of the Final Terms shall modified, as follows:

“Guarantees

The Notes will be unconditionally and irrevocably guaranteed by MaxamCorp International, S.L., ~~and~~ Maxam Chile, S.A and Maxam Kazakhstan LLP. The Guarantees will be provided through the execution of the relevant guarantee documents between the Guarantors, the Issuer and the Commissioner within: (a) sixty (60) Business Days (for the purposes of the Guarantee provided by MaxamCorp International, S.L. and Maxam Chile, S.A.), and (b) one hundred and twenty (120) Business Days (for the purposes of the Guarantee provided by Maxam Kazakhstan LLP), both (a) and (b) from the Settlement Date (i.e. 4 December 2023).”

- (c) The row entitled “Additional representations and/or undertakings of the Issuer” included in subsection “7. Additional Information” of section entitled “2. Description, Class and Characteristics of the Issued Notes” of the Final Terms shall modified, as follows:

“Additional representations and/or undertakings of the Issuer

The Guarantees will be provided through the execution of the relevant guarantee documents between the Guarantors, the Issuer and the Commissioner within: (a) sixty (60) Business Days (for the purposes of the Guarantee provided by MaxamCorp International, S.L. and Maxam Chile, S.A.), and (b) one hundred and twenty (120) Business Days (for the purposes of the Guarantee provided by Maxam Kazakhstan LLP), both (a) and (b) from the Settlement Date (i.e. 4 December 2023).”

III. VALIDITY OF THE REMAINING CONTENT OF THE FINAL TERMS

The amendments to the Final Terms detailed in this Supplement entail no amendment to any other content of the Final Terms, which shall remain valid.

Since the incorporation in the MARF of the Final Terms of the Issuance until the date of this Supplement, no new circumstances have come to light that would modify the terms contained therein.

IV. PUBLICATION OF THIS SUPPLEMENT

This Supplement will be published on MARF’s website (<http://www.bolsasymercados.es/>).

Madrid, 5 February 2024

As the person responsible for this Supplement to the Information Memorandum

Mr. Iñigo Presmanes Martínez