



MARKET MAKING AGREEMENT

In accordance with Commission Delegated Regulation (EU) 2017/578, on the obligation of investment firms to enter into a market making agreement, I hereby state as follows, for and on behalf of SENAF member, with LEI

1. As a SENAF member, it pursues a market making strategy and satisfies the conditions set out in the aforementioned Commission Delegated Regulation.
2. It accepts the trading conditions to which it is bound under the aforementioned Regulation.
3. The financial instruments envisaged in this agreement will be those established by the corresponding issuer of the securities so that the signatory entity may access to the status of Market Maker of said instruments.
4. The minimum obligations to be met in terms of presence, size and spread for those instruments will be applied subject to the same requirements as those established by the corresponding issuer of the securities.
5. Orders sent in furtherance of the market making strategy will be flagged as “Liquidity provision activity”, thus distinguishing them from other orders sent to SENAF.
6. It shall keep a record of the quoted prices and of the transactions relating to its obligations as Market Maker, enabling them to be distinguished from the others it carries out in the Market. Further, it will make those records available to SENAF and the competent authority on request.
7. In the event it subsequently falls short of the minimum requirements imposed on it due to its status as Market Maker, it shall notify SENAF so that this



Agreement may be terminated accordingly. Similarly, and upon becoming aware that it is once again eligible to carry out its Market Making strategy as Market Maker, it shall notify SENAF and request that this Agreement be resumed.

8. It acknowledges and accepts the established conditions for the resumption of quoting of instruments with respect to which it acts as Market Maker.
9. It warrants that it meets the surveillance, compliance and audit measures prescribed by applicable regulations and to which it is bound as a result of its activity as Market Maker.
10. It acknowledges and accepts that this Agreement is to be governed by the laws of Spain and it expressly agrees to submit any dispute arising out of this Agreement to the arbitration proceedings envisaged in the SENAF Regulations, waiving its own forum if different.

Place and date:

Name:

Position/office:

Telephone:

E-mail:

Signature of the
Member's representative

Signature of the
representative of BME Renta Fija