



Operating Instruction Nº 51/2021

ADMISSION OF BNP PARIBAS ARBITRAGE ISSUANCE B.V., BONUS CAP WARRANTS ISSUES IN S.I.B.E. (SPANISH STOCK EXCHANGE INTERCONNECTION SYSTEM)

The Comisión Nacional del Mercado de Valores, under article 56 of the Ley de Mercado de Valores of October 23, approved by the Royal Legislative Decree 4/2015, has agreed that the **BNP PARIBAS ARBITRAGE ISSUANCE B.V.** bonus cap warrant issuance will trade in the Spanish Stock Exchange Interconnection System in the segment of negotiation of Warrants, Certificates and Other Products in the modality "Other Products".

Bonus cap incorporates a mechanism of knock-out, by which, if the price of the underlying assets touches or exceeds a certain level of barrier fixed in their reference markets at any time during the life of the warrant, will lose the right to receive an additional set return over the underlying, named as bonus.

The knock-out will determine the bonus loss but not the interruption of the negotiation of these warrants neither its fall of the system, the bonus cap has a limited potential return. The knock-out will be communicated by the issuer to the Department of Supervision.

The aforementioned issues will trade with the codes shown below from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for next **October 20, 2021**.

From that day on, trading of these issues will occur according to the Operating Rules of the in the Warrants, Certificates, and other products trading segment of the Spanish Stock Exchange Interconnection System and will be subject to the Surveillance proceedings foreseen in these Rules.

The Special operations that trade in the aforementioned security must fulfil the rules of the Royal Decree 1464/2018 approved by the Royal Legislative Decree 4/2015 of October 23rd

The Trading and Supervisory Committee of the Sociedad de Bolsas S.A., given the circumstances concerning the admission of these issues, will apply the first day of trading, the following measures:

- 1.- Take as a reference price for the fixing of the first price of each issue, the issue price.
- 2.- The applicable ranges for these issues, will be those fixed in the Operating Instruction Nº 26/2016 of February 26th from Sociedad de Bolsas



If the circumstances of the market so advise, the Trading and Supervisory Committee of Sociedad de Bolsas, S.A. may apply the necessary measures to facilitate the normal functioning of supply and demand.

Code	ISIN	Name					Premium	Volume	Type of Warrant	Bonus Level	Barrier	Type of auction
U0366	NLBNPES14EV3	BNPP	IBX35	9580	CAP	1222	89,66	20.000	BONUS CAP	7.170,00	9.580,00	2
U0367	NLBNPES14EW1	BNPP	IBX35	9760	CAP	1222	89,66	20.000	BONUS CAP	7.620,00	9.760,00	2
U0368	NLBNPES14EX9	BNPP	ESTX5	4375	CAP	1222	40,95	20.000	BONUS CAP	3.275,00	4.375,00	2
U0369	NLBNPES14EY7	BNPP	ESTX5	4455	CAP	1222	40,95	20.000	BONUS CAP	3.480,00	4.455,00	2
U0370	NLBNPES14F57	BNPP	AIRF	4,8	CAP	1222	4,028	50.000	BONUS CAP	2,80	4,80	2
U0371	NLBNPES14F65	BNPP	AIRF	4,9	CAP	1222	4,028	50.000	BONUS CAP	3,00	4,90	2
U0372	NLBNPES14EZ4	BNPP	BBVA	7	CAP	1222	5,975	50.000	BONUS CAP	4,50	7,00	2
U0373	NLBNPES14F08	BNPP	BBVA	7,2	CAP	1222	5,975	50.000	BONUS CAP	4,80	7,20	2
U0374	NLBNPES14F16	BNPP	SAN	2,9	CAP	1222	3,349	50.000	BONUS CAP	2,50	2,90	2
U0375	NLBNPES14F24	BNPP	SAN	4	CAP	1222	3,349	50.000	BONUS CAP	2,70	4,00	2
U0376	NLBNPES14F32	BNPP	TEF	4,6	CAP	1222	4,024	50.000	BONUS CAP	3,00	4,60	2
U0377	NLBNPES14F40	BNPP	TEF	4,7	CAP	1222	4,024	50.000	BONUS CAP	3,20	4,70	2

Madrid, October 19, 2021

Trading and Supervisory Committee
COORDINATOR

Signed.: Nuria Álvarez Yubero

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