

Operating Instruction N° 12/2022

Admission of turbo warrants issues of BNP Paribas Issuance B.V. in the Spanish Stock Exchange Interconnection System

The Comisión Nacional del Mercado de Valores, under article 56 of Law 4/2015 of October 23, has agreed that the **BNP PARIBAS ISSUANCE B.V.** turbo warrants issuance will trade in the Spanish Stock Exchange Interconnection System in the modality of "Other Products" in the segment of Warrants, Certificates, and Other Products.

Turbo Warrants incorporates a mechanism of knock-out, by which, if the price of the underlying assets touches or exceeds a certain level of barrier fixed in their reference markets at any time during the life of the warrant, will be expired advanced.

The knock-out will determine the interruption of the negotiation of warrants by advance expiry and its definitive fall of the system to the closing of the market of the coincident stock-exchange session with the knock-out. The knock-out will be communicated by the issuer to the Department of Supervision.

The possible crossings of orders that had been able to take place after the advance expiry of warrants will be eliminated by the Department of Supervision.

The aforementioned issues will trade with the codes shown below from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for next **March 17, 2022**.

From that day on, trading of these issues will occur according to the Operating Rules of the in the Warrants, Certificates, and other products trading segment of the Spanish Stock Exchange Interconnection System and will be subject to the Surveillance proceedings foreseen in these Rules.

The Special operations that trade in the aforementioned security must fulfill the rules of the Royal Decree 1464/2018 approved by the Royal Legislative Decree 4/2015 of October 23rd.

The Trading and Supervisory Committee of the Sociedad de Bolsas, S.A., given the circumstances concerning the admission of these issues, will apply the first day of trading, the following measures:

- 1.- Take as a reference price for the fixing of the first price of each issue, the issue price.
- 2.- The applicable ranges for these issues, will be those fixed in the Operating Instruction N° 26/2016 of February 26th from Sociedad de Bolsas.

If the circumstances of the market so advise, the Trading and Supervisory Committee of Sociedad de Bolsas, S.A. may apply the necessary measures to facilitate the normal functioning of supply and demand.

Code	ISIN	Name						Premium	Volume	Type of auction
58411	NLBNPES15AP0	BNPP	DAX	11000	Call	0622		1,84	500.000	2
58412	NLBNPES15AQ8	BNPP	DAX	11500	Call	0622		1,34	500.000	2
58413	NLBNPES15AR6	BNPP	DAX	12000	Call	0622		0,84	500.000	2
58414	NLBNPES15AS4	BNPP	DAX	12250	Call	0622		0,59	500.000	2
58415	NLBNPES15AT2	BNPP	DAX	12500	Call	0622		0,34	500.000	2
58416	NLBNPES15AU0	BNPP	DAX	13000	Put	0622		0,16	500.000	2
58417	NLBNPES15AV8	BNPP	DAX	13500	Put	0622		0,66	500.000	2
58418	NLBNPES15AW6	BNPP	DAX	13750	Put	0622		0,91	500.000	2
58419	NLBNPES15AX4	BNPP	DAX	14000	Put	0622		1,16	500.000	2
58420	NLBNPES15AY2	BNPP	DAX	14250	Put	0622		1,41	500.000	2
58421	NLBNPES15AZ9	BNPP	DAX	14500	Put	0622		1,66	500.000	2
58422	NLBNPES15B01	BNPP	DAX	14750	Put	0622		1,91	500.000	2
58423	NLBNPES15B19	BNPP	IBX35	6400	Call	0622		1,25	750.000	2
58424	NLBNPES15B27	BNPP	IBX35	6800	Call	0622		0,85	750.000	2
58425	NLBNPES15B35	BNPP	IBX35	7400	Call	0622		0,25	750.000	2
58426	NLBNPES15B43	BNPP	IBX35	7800	Put	0622		0,15	750.000	2
58427	NLBNPES15B50	BNPP	IBX35	8000	Put	0622		0,35	750.000	2
58428	NLBNPES15B68	BNPP	IBX35	8400	Put	0622		0,75	750.000	2
58429	NLBNPES15B76	BNPP	NDX1	12000	Call	0622		14,44	500.000	2
58430	NLBNPES15B84	BNPP	NDX1	12500	Call	0622		9,85	500.000	2
58431	NLBNPES15B92	BNPP	NDX1	13000	Call	0622		5,25	500.000	2
58432	NLBNPES15BA0	BNPP	NDX1	14000	Put	0622		3,95	500.000	2
58433	NLBNPES15BB8	BNPP	NDX1	14500	Put	0622		8,54	500.000	2
58434	NLBNPES15BC6	BNPP	NDX1	15000	Put	0622		13,14	500.000	2
58435	NLBNPES15BD4	BNPP	NDX1	15500	Put	0622		17,74	500.000	2

Madrid, March 16, 2022

Trading and Supervisory Committee

COORDINATOR

Signed.: Nuria Álvarez Yubero

The English translation is for the convenience of English-speaking readers. However, only the Spanish text has any legal value. Consequently, the translation may not be relied upon to sustain any legal claim, nor should it be used as the basis of any legal opinion. Sociedad de Bolsas, S.A. expressly disclaims all liability for any inaccuracy herein.