

Operating Instruction N° 13/2022

Admission of bonus cap issues of BNP Paribas Issuance B.V. in the Spanish Stock Exchange Interconnection System

The Comisión Nacional del Mercado de Valores, under article 56 of the Ley de Mercado de Valores of October 23, approved by the Royal Legislative Decree 4/2015, has agreed that the **BNP PARIBAS ISSUANCE B.V.** bonus cap warrant issuance will trade in the Spanish Stock Exchange Interconnection System in the segment of negotiation of Warrants, Certificates and Other Products in the modality "Other Products".

Bonus cap incorporates a mechanism of knock-out, by which, if the price of the underlying assets touches or exceeds a certain level of barrier fixed in their reference markets at any time during the life of the warrant, will lose the right to receive an additional set return over the underlying, named as bonus.

The knock-out will determine the bonus loss but not the interruption of the negotiation of these warrants neither its fall of the system, the bonus cap has a limited potential return. The knock-out will be communicated by the issuer to the Department of Supervision.

The aforementioned issues will trade with the codes shown below from the day of its admission in the Spanish Stock Exchange Interconnection System, which is foreseen for next **March 17, 2022**.

From that day on, trading of these issues will occur according to the Operating Rules of the in the Warrants, Certificates, and other products trading segment of the Spanish Stock Exchange Interconnection System and will be subject to the Surveillance proceedings foreseen in these Rules.

The Special operations that trade in the aforementioned security must fulfil the rules of the Royal Decree 1464/2018 approved by the Royal Legislative Decree 4/2015 of October 23rd

The Trading and Supervisory Committee of the Sociedad de Bolsas S.A., given the circumstances concerning the admission of these issues, will apply the first day of trading, the following measures:

- 1.- Take as a reference price for the fixing of the first price of each issue, the issue price.
- 2.- The applicable ranges for these issues, will be those fixed in the Operating Instruction N° 26/2016 of February 26th from Sociedad de Bolsas

If the circumstances of the market so advise, the Trading and Supervisory Committee of Sociedad de Bolsas, S.A. may apply the necessary measures to facilitate the normal functioning of supply and demand.

Code	ISIN	Name					Premium	Volume	Type of Warrant	Bonus Level	Barrier	Type of auction
U0380	NLBNPES15BE2	BNPP	IBX35	8408	CAP	1222	76,44	30.000	BONUS CAP	8.408,40	6.115,20	2
U0381	NLBNPES15BF9	BNPP	IBX35	8791	CAP	0623	76,44	30.000	BONUS CAP	8.790,60	6.115,20	2
U0382	NLBNPES15BG7	BNPP	ESTX5	3863	CAP	1222	35,12	20.000	BONUS CAP	3.863,20	2.809,60	2
U0383	NLBNPES15BH5	BNPP	ESTX5	4039	CAP	0623	35,12	20.000	BONUS CAP	4.038,80	2.809,60	2
U0384	NLBNPES15BI3	BNPP	BBVA	5,16	CAP	1222	4,49	50.000	BONUS CAP	5,16	2,69	2
U0385	NLBNPES15BJ1	BNPP	BBVA	5,39	CAP	1222	4,49	50.000	BONUS CAP	5,39	3,14	2
U0386	NLBNPES15BK9	BNPP	BBVA	5,61	CAP	0623	4,49	50.000	BONUS CAP	5,61	3,14	2
U0387	NLBNPES15BL7	BNPP	SAN	2,89	CAP	1222	2,63	50.000	BONUS CAP	2,89	1,58	2
U0388	NLBNPES15BM5	BNPP	SAN	3,02	CAP	1222	2,63	50.000	BONUS CAP	3,02	1,84	2
U0389	NLBNPES15BN3	BNPP	SAN	3,18	CAP	0623	2,63	50.000	BONUS CAP	3,18	1,84	2
U0390	NLBNPES15BO1	BNPP	TEF	4,28	CAP	1222	3,89	50.000	BONUS CAP	4,28	2,72	2
U0391	NLBNPES15BP8	BNPP	TEF	4,47	CAP	0623	3,89	50.000	BONUS CAP	4,47	2,72	2

Madrid, March 16, 2022

Trading and Supervisory Committee

COORDINATOR

Signed.: Nuria Álvarez Yubero

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