

## MT 503 Collateral Claim

### Scope

This message is sent to the clearing members as an intimation regarding the initiation or cancellation of margin call. The use of this message type requires Message User Group(MUG) registration.

### Format Specifications

Tag	Qualifier	Description	S.W.I.F.T.		CLARA		SI.NO.
			Requirement	M/O/C	Requirement	M/O/C/N	
<b>Mandatory Sequence A General Information</b>							
16R		Start of Block	GENL	M	GENL	M	1
--->							
20C		Reference	:4!c//16x	M	:4!c//16x <a href="#">See Notes</a>	M	2
---							
23G		Function of the Message	4!c[/4!c]	M	4!c[/4!c] <a href="#">See Notes</a>	M	3
<b>---&gt; Repetitive Mandatory Subsequence A1 Agreement</b>							
16R		Start of Block	AGRE	M	AGRE	M	4
22F	AGRE	Agreement Indicator	F:4!c//4!c	O	F:4!c//4!c <a href="#">See Notes</a>	M	5
16S		End of Block	AGRE	M	AGRE	M	6
<b>---  End of Subsequence A1 Agreement</b>							
98a	PREP	Preparation Date/Time	Option A:4!c//8!n C:4!c//8!n6!n E:4!c//8!n6!n[,3n]/[N]2! n[2!n]]	O	C:4!c//8!n6!n <a href="#">See Notes</a>	M	7

--->							
22a		Indicator	F:4!c/[8c]/4!c H:4!c//4!c	M	H:4!c//4!c <a href="#">See Notes</a>	M	8
---							
--->							
95a		Party	Option P:4!c//4!a2!a2!c[3!c] Q:4!c//4*35x R:4!c/8c/34x	M	P:4!c//4!a2!a2!c[3!c] R:4!c/8c/34x <a href="#">See Notes</a>	M	9
---							
70C	PACO	Narrative	C:4!c//4*35x	O	C:4!c//4*35x <a href="#">See Notes</a>	M	10
<b>---&gt; Repetitive Optional Subsequence A2 Link information</b>							
16R		Start of Block	LINK	M	LINK	M	11
20C	PREV	Previous message reference	:4!c//16x	M	:4!c//16x <a href="#">See Notes</a>	C	12
16S		End of Block	LINK	M	LINK	M	13
<b>---  End of Subsequence A2 Link information</b>							
16S		End of Block	GENL	M	GENL	M	14
<b>End of Sequence A General Information</b>							
<b>Mandatory Sequence B Summary</b>							
16R		Start of Block	SUMM	M	SUMM	M	15
95a	EXPP	Exposed Party	Option P:4!c//4!a2!a2!c[3!c] Q:4!c//4*35x R:4!c/8c/34x	O	P:4!c//4!a2!a2!c[3!c] R:4!c/8c/34x <a href="#">See Notes</a>	M	16
--->							

19B		Amount	:4!c//3!a15d	M	:4!c//3!a15d See Notes	M	17
---							
16S		End of Block	SUMM	M	SUMM	M	18
<b>End of Sequence B Summary</b>							

## Format Specifications

### Mandatory Sequence A General Information

#### ( 2 ) Field 20C : Reference

##### Format

:4!c//16x

Order	Qualifier	M/O/C/N	Description
1	SEME	M	Sender's Message Reference to unambiguously identify the message. Example: :20C:SEME//SEMEREERENCE123
2	SCTR	M	Sender's Collateral Transfer Reference. This will be the same as SEME reference. Example: :20C:SCTR//SEMEREERENCE123

#### ( 3 ) Field 23G : Function of the Message

##### Format

4!c[4!c]

##### Description

This field specifies message function type. Message function type is 'NEWM' for initiation of margin call and 'CANC' for cancellation of margin call.

##### Repetitive Mandatory Subsequence A1 Agreement

**( 5 ) Field 22F : Agreement Indicator**

**Format**

F:4!c//4!c

**AGRE**

**Description**

This field will have code NONR to indicate 'No Reference'

Example:

22F::AGRE//NONR

**( 7 ) Field 98a : Preparation Date/Time**

**Format**

C:4!c//8!n6!n

**PREP**

**Description**

This field specifies message preparation date and time. Date will be specified in YYYYMMDD(8!n) format and time in CET in HHMMSS(6!n) format.

Example:

:98C::PREP//20010129090505

**( 8 ) Field 22a : Indicator**

**Format**

H :4!c//4!c

Order	Qualifier	M/O/C/N	Description
1	COAL	M	This field will contain Collateral Action Type Indicator. Code INIT will be sent to indicate first call of collateral. Example: 22H::COAL//INIT
2	COLA	M	This field will have Exposure Type Indicator. Code CRPR will be sent to indicate Combination of various types of trades. Example: 22H::COLA//CRPR

**(9) Field 95a : Party**

**Format**

P:4!c//4!a2!a2!c[3!c]

R:4!c/8c/34x

Order	Qualifier	M/O/C/N	Description
1	PTYA	M	This field specifies the collateral receiver. CLARA supports options P and R. Option P: Qualifier PTYA will be followed by SIX Clearing BIC. Example: 95P::PTYA//CLRCHZZXXX Option R: Qualifier PTYA will be followed by SIXC as data source scheme and proprietary code will always contain SIX Clearing BP ID in format 2!a6!n. Example: 95R::PTYA/SIXC/CH112114

2	PTYB	M	<p>This field specifies the collateral provider. CLARA supports options P and R.</p> <p>Option P: Qualifier PTYB will be followed by BIC of the clearing member. Example: 95P::PTYB//ABCXCHZZXXX</p> <p>Option R: This field specifies the collateral provider. Qualifier PTYB will be followed by SIXC as data source scheme and proprietary code will have BP ID of clearing member in format 2!a6!n. Example: 95R::PTYB/SIXC/AA123456</p>
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**( 10 ) Field 70C : Narrative**

**Format**

C:4!c//4\*35x

**PACO**

**Description**

This field will contain the following lines of information

Line No.	Description
1	<p>/CLGMEM/4x - This field specifies the clearing member identification of GCM/ICM. Example: 70C::PACO///CLGMEM/A549</p>
2	<p>/PURPOSE/16x - This field specifies the purpose of the message. This will have the following keywords based on the purpose of the message: MRGNCALL - Margin Call DFLTFUND - Default Fund LMEMRGN - LME Margin Call</p>

	Example: /PURPOSE/MRGNCALL or /PURPOSE/DFLTFUND
3	/CRDTGRPTYP/3x - This field specifies the Margin Requirement Account type. Example: /CRDTGRPTYP/XCM
4	/CRDTGRPNO/2n - This field specifies the Margin Requirement Account number. Example: /CRDTGRPNO/99

### Repetitive Optional Subsequence A2 Link information

#### ( 12 ) Field 20C : Previous message reference

##### Format

:4!c//16x

##### PREV

##### Description

On the cancellation of margin call this field will have previous SEME reference. For initiation of margin calls this field will not be present.

#### Mandatory Sequence B Summary

#### ( 16 ) Field 95a : Exposed Party

##### Format

P:4!c//4!a2!a2!c[3!c]

R:4!c/8c/34x

##### EXPP

##### Description

CLARA supports options P and R.

Option P:

Qualifier EXPP will be followed by BIC of the clearing member.

Example:

:95P::EXPP//ABCXCHZZXXX

Option R:

Qualifier EXPP will be followed by SIXC as data source scheme. Proprietary code will have BP Id of clearing member in format 2!a6!n.

Example:

95R::EXPP/SIXC/AA123456

**( 17 ) Field 19B : Amount**

**Format**

:4!c//3!a15d

Order	Qualifier	M/O/C/N	Description
1	COVA	M	This field will have the value of collateral held in risk currency
2	CCAL	M	This field will have the margin amount required in risk currency.
3	TEXA	M	This field will have the total exposure by the exposed party for PURPOSE/MRGNCALL or default fund amount required by the exposed party for PURPOSE/DFLTFUND or LME fund required by the exposed party for PURPOSE/LMEMRGN in risk currency.