

MT 598-308 Margin Call Pre-Information Intimation

Scope

This Message is sent by SIX Clearing to the clearing member whenever the group utilizations percentage reaches or crosses the percentage of utilizations for PRE-INFO

Format Specifications

Tag	Qualifier	Description	CLARA Requirement	M/O/C/N	Sl. No.
20		Transaction Reference Number	16x	M	1
12		Sub Message Type	3!n	M	2
77E		Proprietary Message		M	3
23G		Function of the Message	4!c/[4!c]	M	4
98a	PREP	Date/Time	4!c/8!n6!n	M	5
95R	CLAG	Clearing Member Identification	4!c/8c/34x	M	6
95R	CLAG	Non-Clearing Member Identification	4!c/8c/34x	C	7
26B		Margin Requirement Account Type	3!a	C	8
26E		Margin Requirement Account Number	2n	C	9
92A	TOTL	Percentage of utilizations for PRE-INFO	4!c//15d	M	10
32G		Utilization for Home Clearing Account	3!a15d	C	11
32U		Utilization for Client Clearing Account	3!a15d	O	12
92A	TOTL	Percentage of Total Utilizations	4!c//15d	M	13
19B	COLL	Collateral Available	4!c//3!a15d	C	14
19A	COLL	Collateral Unutilized	4!c//[N]3!a15d	C	15
19B	TOTL	NCM margin limit	4!c//3!a15d	C	16
19A	TOTL	NCM total margin amount	4!c//3!a15d	C	17
19A	TOTL	NCM total open amount	4!c//3!a15d	C	18

Field Specifications

(1) Field 20 : Transaction Reference Number

Format

16x

Description

This field will contain Sender's unambiguous Identification of the Transaction.

(2) Field 12 : Sub Message Type

Format

3!n

Valid Value for this field is

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(4) Field 23G : Function of the Message

Format

4!c[/4!c]

Order	Qualifier	M/O/C/N	Description
1	GCMW	M	This field will have the value of collateral held in risk currency. This keyword specifies that this message is to intimate GCM wise margin call pre-info. Example: :23G:GCMW
2	ICMW	M	This keyword specifies that this message is to intimate ICM wise margin call pre-info. Example: :23G:ICMW

3	NCMW	M	This keyword specifies that this message is to intimate NCM wise margin call pre-info. Example: :23G:NCMW
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(5) Field 98a : Date/Time

Format

C:4!c//8!n6!n

PREP

Description

This field specifies the message preparation date and time. Date will be specified in YYYYMMDD (8!n) format and time in CET in HHMMSS (6!n) format.

Example:

:98C::PREP//20010129090505

(6) Field 95R : Clearing Member Identification

Format

:4!c/8c/34x

CLAG

Description

This field identifies the clearing member of SIX Clearing. Data source scheme 8c will be 'XCLR'. Proprietary code 34x will contain the clearing member ID of GCM/ICM.

(7) Field 95R : Non-Clearing Member Identification

Format

:4!c/8c/34x

CLAG**Description**

This field identifies the non-clearing member of GCM. Data source scheme 8c will be 'XCLR'. Proprietary code 34x will contain the four character NCM ID. This field will be present only for NCM-wise pre-info(i.e. if field 23G contains NCMW).

(8) Field 26B : Margin Requirement Account Type**Format**

3!a

Description

This field indicates the type of Margin Requirement Account.

This will be always 'XCM'. This field will be present only for GCM/ICM wise pre-info(i.e. if field 23G contains GCMW or ICMW).

(9) Field 26E : Margin Requirement Account Number**Format**

2n

Description

This field specifies the Margin Requirement Account number. This will have valid values as '01' or '02'.

This field will be present only for GCM/ICM wise pre-info(i.e. if field 23G contains GCMW or ICMW).

(10) Field 92A : Percentage of utilizations for PRE-INFO**Format**

:4!c//15d

TOTL

Description

This field will contain the percentage of utilizations for PRE-INFO which is specified by the clearing member at margin requirement account for GCM/ICM wise PRE-INFO or NCM wise PRE-INFO. The first subfield 4!c will have the values as 'TOTL'. The second subfield 15d contains the PRE-INFO percentage of utilizations.

(11) Field 32G : Utilization for Home Clearing Account

Format

3!a15d

Description

This field indicates the utilizations for the home clearing account in Risk Currency. In case of multiple clearing accounts, all accounts having a home clearing Tag (Suffix H) will be considered. Home clearing account utilization is a sum of Total Initial Margin, and Total Variation margin in Risk Currency. The Total Initial Margin is inclusive of clean Initial Margin and the below Margin Add-ons.

1. Risk Coefficient Add-on
2. Stress Add-on
3. Wrong Way Risk Add-on
4. Liquidity Add-on

(12) Field 32U : Utilization for Client Clearing Account

Format

3!a15d

Description

This field indicates the utilizations for the client clearing account in Risk Currency. In case of multiple clearing accounts, all accounts having a client clearing Tag (Suffix C) will be considered. Client clearing account utilization is a sum of Total Initial Margin, and Total Variation margin in Risk Currency. The Total Initial Margin is inclusive of clean Initial Margin and the below Margin Add-ons.

1. Risk Coefficient Add-on
2. Stress Add-on
3. Wrong Way Risk Add-on
4. Liquidity Add-on

(13) Field 92A : Percentage of Total Utilizations

Format

:4!c//15d

TOTL

Description

This field will contain the total utilizations in percentage. The first subfield 4!c will have the value as 'TOTL'. The second subfield 15d contains the percentage of utilizations.

(14) Field 19B : Collateral Available

Format

:4!c//3!a15d

COLL

Description

This field indicates the total value of collateral available for the Margin Requirement Account. The first subfield 4!c will contain 'COLL'. The second subfield 3!a15d will contain the available collateral amount in Risk Currency. This field will be present only for GCM/ICM wise pre-info(i.e. if field 23G contains GCMW or ICMW).

(15) Field 19A : Collateral Unutilized

Format

:4!c//[N]3!a15d

COLL**Description**

This field indicates the value of unutilized collateral for the Margin Requirement Account. The first subfield 4!c will contain 'COLL'. The second subfield 3!a15d will contain the available collateral amount in Risk Currency. This field will be present only for GCM/ICM wise pre-info (i.e. if field 23G contains GCMW or ICMW).

(16) Field 19B : NCM margin limit**Format**

:4!c//3!a15d

TOTL**Description**

This field indicates the margin limit of NCM derived from pre-info utilization percentage. Subfield 4!c will contain 'TOTL'. The second subfield 3!a15d will contain the margin limit in Risk Currency. This field will be present only for NCM-wise preinfo (i.e. if field 23G contains NCMW).

(17) Field 19A : NCM total margin amount**Format**

:4!c//3!a15d

TOTL**Description**

This field indicates the total margin amount of NCM. Subfield 4!c will contain 'TOTL'.

The second subfield 3!a15d will contain the total margin amount in Risk Currency. This field will be present only for NCM-wise pre-info (i.e. if field 23G contains NCMW).

(18) Field 19A : NCM total open amount

Format

:4!c//3!a15d

TOTL

Description

This field indicates the total open amount of NCM. Subfield 4!c will contain 'TOTL'.

The second subfield 3!a15d will contain the total open amount in Risk Currency. This field will be present only for NCM-wise pre-info (i.e. if field 23G contains NCMW)