Factsheet

How to list warrants on the Spanish Stock Exchange

The **BME Exchange** fully electronic trading platform sets high standards for liquidity, transparency, speed and flexibility.

Our ‘Warrants, Certificates and Other Products’ segment has been developed to incorporate a range of financial products designed for different investment strategies according to an investor’s risk profile. This is done through including instruments that incorporate the market movements of underlying assets.

In addition, they are all traded, cleared and settled like shares.

Liquidity for listed products is ensured by the specialist role, which ensures that quotes are adjusted continuously to reflect the daily market movement of the underlying.

You can benefit from Connexor with a fast and easy listing and from the support of our multidisciplinary team in every step.

Documentation:

– Admission request form.

– Certification of the issuance resolution and of subscription and redemption.

– Final terms and conditions submitted to the National Securities Markets Commission (in Spanish, CNMV) or other competent supervisory body.

– Specialist broker contract.

Eligibility requirements:

1. **Securities must be marketable** and issued by national or foreign companies that comply with the applicable legal provisions. Shares must be represented by book entries.
2. **Registration of the Prospectus at the CNMV**.
3. Inclusion of the securities in **Iberclear’s registry** (Spanish CSD).
4. At least one **market maker agreement**.

BME Exchange offers

A vast range of products and underlyings.

Benefit from multiple products, currencies and commodities based on national and foreign shares, baskets of shares and indices.

Robust market infrastructure.

High liquidity and transparency thanks to the specialist role and the strict regulatory oversight.

Straightforward listing procedure.

Easier and faster listings for warrants, including Connexor for structured products.

Relevant documentation:

Madrid Stock Exchange Circular

Market model

Rules for the Warrants, Certificates and Other Products trading segment of the Spanish Stock Exchange Interconnection System

Get in touch now!

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