Ready to go Public?

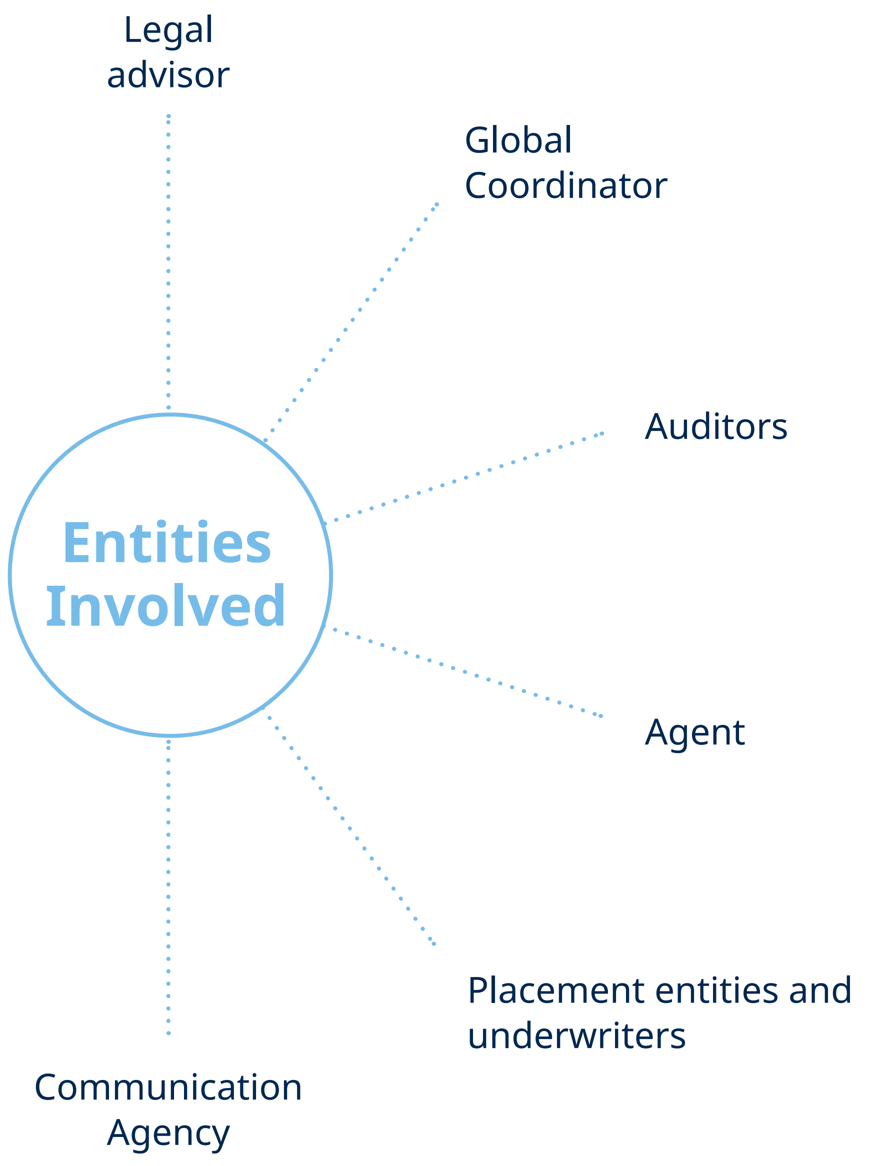
BME Exchange is the ideal venue to fund your business growth, launch new projects, or develop ground-breaking new products. For almost 200 years, BME Exchange has been helping companies to take advantage of market opportunities, to strengthen their funding, their visibility and their growth.

The BME Exchange team is at your side at every step of an IPO, ensuring that the process is clear and simple and that you make the most of going public.

Eligibility Requirements:

- ✓ Being a public limited company with all capital fully paid up and no restrictions on the transfer of the company's shares.
- ✓ These shares must be represented by book entries.
- ✓ Minimum market value of 6,000,000 euros.
- ✓ Sufficient dissemination among the public (at least 25%).

Going public is a strategic decision for any company. It requires a preliminary internal study, the selection of suitable experts and a complete professionalisation of the company to be able to offer value to shareholders.
At BME we make this possible and we accompany you every step of the way.



Main steps in an IPO

STEP 1

Prior Actions

- Financial and legal due diligence
- Corporate resolutions
- Designing the operation

STEP 2

Application

To the CNMV:

- Audited financial statements of the last three fiscal years.
- Prospectus.

To the Stock Exchanges:

- Request for admission.
- Letter with the mandate granted to the Stock Exchange.
- Certificate confirming the resolutions adopted by the general shareholders meeting and the board of directors.
- Other documents requested in the applicable Circular of Admission.

STEP 3

Processing

- Approval of the application by the CNMV and the stock exchange.
- Placement and listing.
- Admission of the securities.
- Inclusion in the book entry system of Iberclear (Spanish CSD).

STEP 4

Flotation

You are ready to trade!

Types of Listings

OPV (in Spanish Oferta Pública de Venta):
the owner/s of a company want to sell a significant part of it.

IPO or Initial Public Offering (in Spanish OPS or Oferta Pública de Suscripción):
the shares on offer are newly issued.

Direct listing:
shares of the company are not placed within new investors, but rather traded on an organized and regulated market.

Benefits of Being Listed

- Finance your growth
- Prestige and brand image
- Share liquidity and objective valuation
- Access to a huge investor community
- Professionalization and positioning in Corporate Governance issues

Relevant Documentation:

Bolsa de Madrid

BME BOLSAS Y MERCADOS ESPAÑOLES a SIX company

Please contact us if you wish to have the Spanish version of the latter documents or the specific Circulars for Barcelona, Bilbao and Valencia Stock Exchanges.

Get In Touch!

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