

Annual public disclosure of settlement fails (SDR) - 2024

Reporting period: 2024-01-01 - 2024-12-31
CSD Legal Entity Identifier: 959800DN0D5DXFUBNB37
Securities settlement system: IBERCLEAR-ARCO

Settlement instructions and value during the period covered by the report

Number of settlement instructions	Value (EUR) of settlement instructions
18.831.130	121.525.876.124.497,30

Data covering both settlement fails for lack of securities and lack of cash

Number of settlement fails	Value (EUR) of settlement fails	Rate of settlement fails based on volume of settlement instructions	Rate of settlement fails based on value of settlement instructions (EUR)
1.159.768	3.013.319.696.993,99	6,16 %	2,48 %

Data on failure to deliver securities

Number of settlement fails	Value (EUR) of settlement fails	Rate of settlement fails due to lack of delivery of securities based on volume	Rate of settlement fails due to lack of delivery of securities based on value (EUR)
1.054.171	2.865.615.407.792,14	5,60 %	2,36 %

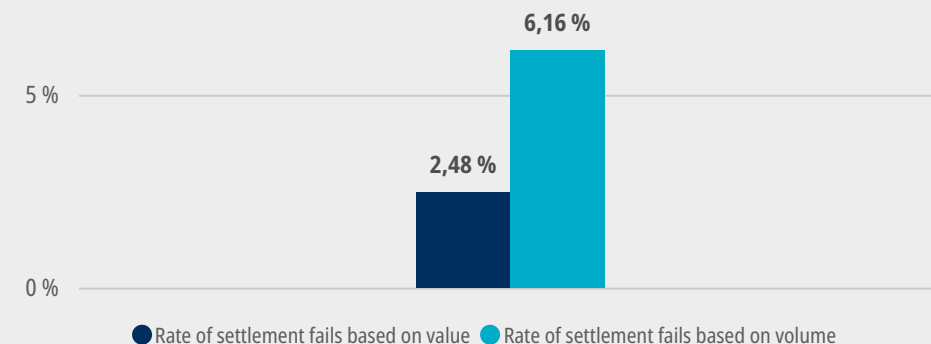
Data on failure to cash payment

Number of settlement fails	Value (EUR) of settlement fails	Rate of settlement fails due to lack of cash payment based on volume	Rate of settlement fails due to lack of cash payment based on value (EUR)
105.597	147.704.289.201,85	0,56 %	0,12 %

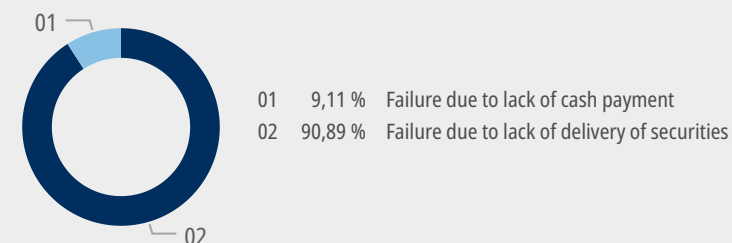
Measures to improve settlement efficiency

- Daily monitoring of settlement efficiency of the settlement participants.
- Monthly reporting of settlement efficiency to systemic settlement participants.
- Frequent reports and meetings with settlement participants with highest rate of fails.

Settlement and cash failure rate



Breakdown of settlement fails volume by failure reason



Breakdown of settlement fails value by failure reason

