Instruction I-GEN-02/2025

Notification of Transactions to a Trade Repository to comply with EMIR obligations. New fields under EMIR Refit

BME CLEARING

14 March 2025

General Instruction

Effective Date: 19 March 2025

Replaces: I-GEN-05/2024

The Instruction has been modified due to the change in the 'Post Trade Risk Reduction (PTRR IS)' field.

This Instruction is published to provide further detail of the information referred to in section 5.2 of the Circular C-GEN-08/2024 '*Notification of Transactions to a Trade Repository to comply with EMIR obligations. Adaptation to EMIR Refit*', or that which replaces it.

The new fields are:

Venue of execution
 	
The value of this field varies depending on the product to be reported.
	– Financial Derivatives (including xRolling stocks): XMRV
	– Energy: XMPW
	– FX – xRolling Currency: XMFX
	– IRS:
	According to the trading platform, will take different values:
	  – TradeWeb: TWEB
	  – Bloomberg: BTFE
	According to the confirmation platform:
	  – UE: XOFF
	  – Non-UE: XXXX

Reporting tracking number (TRN) *It will be composed by joining 2 fields.*	– All products except IRS: *Initial trade ID + Execution date of the trade* [1] These fields will be available via messaging, EoD raw data files and harmonized files. – FIX messaging:

[1] Date format: YYYYMMDD

The value of this field varies depending on the product to be reported.

Tags # 527 - *SecondaryExecID* y 769 – *TrdRegTimestamp* [1]

- EoD raw data files:
  Fields 23 - *InitialTradeExecID* and 26 - *ExecutionDate* on CTRADES file.
- CCPTRADESEMIR harmonised file
  Field #2_2

- IRS

  Initial trade ID + initial trading datatime [1]

  These fields will be available via EoD raw data files and harmonized files.

  - EoD Raw Data files:
    Fields 5.3 – *Initial Trade ID* and 5.5 – *Initial trading datatime* on CTRADES file.
  - CCPTRADESEMIR harmonised file
    Field #2_2

Prior UTI

This field shall only be reported in the following cases, depending on the product to be notified

- All products except IRS:

  Those trades that are reported because of a life-cycle event in the original trades from which they derive and are part of a position whose Action Type is 'NEWT' and its Event Type is 'NOVA' or 'CORP', will be assigned as PRIOR UTI, the UTI of the originating position.

- IRS:

  The PRIOR UTI shall only be reported for those trades whose Event Type is 'COMP', this being the UTI of the originating trade.

Subsequent Position UTI

This field shall only be for those trades that will be part of a position.

This field will only be reported for those transactions whose Type of Action is 'POSC', which means they will be part of a position.

The value that the Subsequent Position UTI will take will be the UTI of the position in which the trade will be included.

It is applicable to all products except IRS, as the latter are only reported at trade level and will be available in field #2.4_ of the harmonized CCPTRADESEMIR file.

Valuation and Collateral timestamps

Date and time of the last mark-to-market valuation and date and time from which the collateral values are reported, respectively, both provided by BME CLEARING.

Both fields will be composed by the Session date + "23:59:00" UTC as time component and will be available in field 2_23_ of the harmonized CCPVALUATIONEMIR file and in field 3_7_ of the harmonized CCPCOLLATERALEMIR file, respectively.

Direction of Leg 1 / 2

It will be reported with four characters, 'SLLR' (Seller) o 'BYER' (Buyer) for all products.

	Additionally, those products that are composed of 2 'legs', will also be reported with the values 'MAKE' in the case of the payer or 'TAKE' in the case of the receiver.
Post Trade Risk Reduction (PTRR ID) *Only applicable to IRS*	The PTRR ID shall be reported when the Event Type is "COMP" and the PTRR technique type is compression with an external service provider or rebalancing. This field shall be available in field 2_5_ of the harmonized CCPTRADESEMIR file and shall be populated from the union of the following fields:

Number of characters	Components	Description	Example
20	LEI	BME CLEARING's LEI	5299009QA8BBE2OOB349
11	CCP Groupoing ID	Grouping ID generated by the CCP	00000077777
8	Date	Session Date when the netting occurs. Format (YYYY/MM/DD)	20160901

Example: 5299009QA8BBE2OOB3490000007777720160901

These fields shall be available via EoD raw data files and harmonised CCPTRADESMIR file:

- EoD raw data files:
  Fields 5.8 - *Grouping ID* and 1.6 – *rptSessionDate* of CTRADES file.

- Harmonised CCPTRADESEMIR file:
  Field #2_5

BME
Plaza de la Lealtad,1
Palacio de la Bolsa
28014 Madrid
www.bolsasymercados.es