SOCIEDAD DE BOLSAS
SISTEMA DE INTERCONEXIÓN BURSÁTIL

Operating Instruction Nº 143/2007

INITIAL TRADING OF LABORATORIOS FARMACEUTICOS ROVI, S.A. IN SIBE (SPANISH STOCK EXCHANGE INTERCONNECTION SYSTEM)

The 50.000.000 shares of **LABORATORIOS FARMACEUTICOS ROVI, S.A.,** whose security code of the Agencia Nacional de Codificación is nº **ES0157261019**, will trade in the Spanish Stock Exchange Interconnection System, in the General Trading segment, when therefore the Comisión Nacional del Mercado de Valores decides to it, as long as the shares are admitted to trading in at least two Stock Exchanges.

As a result, these shares shall be traded in the SIBE with the code (**ROVI**) as from the day they are admitted to trading on the Spanish Stock Exchange Interconnection System, planned for next December 5th.

From this date on, trading in this stock shall be performed in accordance with the Operating Rules of the Spanish Stock Exchange Interconnection System and subjected to the Supervision contained therein.

Special stock market operations planned for the stock must comply with the regulations established in Royal Decree 1416/1991 and Ministerial Order of 5 December 1991.

In the light of the simultaneous circumstances surrounding the start-up of trading in **LABORATORIOS FARMACEUTICOS ROVI, S.A.,** on the stock's first day of trading the Sociedad de Bolsas Trading and Supervisory Committee shall apply the following measures contained under section 6.2.4.5.1 of the Operating Rules of the Spanish Stock Exchange Interconnection System:

1.- Take as a reference price for the fixing of the first price 9,60 euros, price fixed in the IPO. During the opening auction, orders shall be allowed that entail prices within a 50% static range of the reference price and a dynamic range of 8%. The price resulting from this auction shall be considered to be the static price. From the next session on, the static range shall be 10%.

2.- The opening auction shall start at 11:30 a.m. and end at 12:00 m., being the starting conditioned to the admission to trading of these shares in at least two Stock Exchanges. Though, if required, its duration could be modified for as long as the situation of the market so warrants. Its extension and conclusion must be notified sufficiently in advance.

Depending on market circumstances, the Sociedad de Bolsas Trading and Supervisory Committee may apply the necessary measures to facilitate the normal operation of supply and demand.

When the value per order for external applications is fixed at 100.000 €, over and above this amount, a validation by an authorised user will be required.

Madrid, December 4, 2007
Trading and Control Committee
COORDINATOR

Signed: Beatriz Alonso-Majagranzas Cenamor