

## Market Data

# Flow Analytics & HHI Insights

BME now offers its clients two new analytics products:  
Flow Analytics and HHI Insights.

These products include metrics on the activity flows of participants in BME markets designed to provide you with the necessary tools to better understand market behavior and enhance the performance of your investment strategies.

Flow Analytics & HHI Insights are information products designed for a wide variety of trading participants, such as traders, market makers and analysts.

These products include flow metrics categorized by:

- **Trading Capacity:** whether the trade was carried out in a risk-less principal capacity or not
- **Market phase:** continuous market, TAL, or auction (opening, closing, or volatility)
- **Order type:** aggressive or passive
- **Metric:** volume, value or imbalance

The HHI product includes metrics of market concentration using both purchases and sales across different

market phases. The HHI Insights product includes the degree of concentration by applying the Herfindahl-Hirschman index function.



Flow Analytics & HHI Insights products are delivered every trading day after market closing (information available in T). Historical information is available from June 2024.

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