



**PROPOSED RESOLUTION WHICH THE BOARD OF DIRECTORS WILL SUBMIT AT THE
COMPANY'S EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING AS ITEM
FOURTH ON THE AGENDA**

FOURTH.- Delegation of powers to formalise, rectify, clarify, interpret, require, supplement, implement and formalise in a public deed the resolutions approved.

The effectiveness of the resolutions approved by the extraordinary General Shareholders' Meeting is subject to a series of formalities, such as the execution of deeds or private documents and various procedures to be carried out with certain public bodies. Therefore, a resolution is proposed to delegate to the Secretary and Deputy Secretary of the Board of Directors such powers as may be required to carry out these formalities.

Proposal.- To delegate to the Secretary, Mr Luis María Cazorla Prieto, and Deputy Secretary of the Board of Directors, Ms Cristina Bajo Martínez, without distinction, such powers as may be required to implement and put fully into effect the resolutions adopted at this ordinary General Shareholders' Meeting, including the execution of such public instruments or private documents as may be required and the completion of such procedures and formalities as may be necessary for that purpose, and, among others, the powers to rectify, clarify, construe, supplement, define or specify in more detail, as necessary, the resolutions adopted and, in particular, rectify any defects, omissions or errors that may be identified in the oral or written appraisal of the Companies' Register that might impair the effect of the resolution.