Introduction

Jos takes over from Pablo who welcomes journalists on the call

- Buenos días a todos! Bienvenidos al informe del mercado de BME.
- I am very pleased to talk to you in my position as Chairman of BME (and CEO of SIX).
- So let's jump right in.

- Needless to say, 2020 challenged us all in many different ways – business-wise, and on a personal level.
- 2020 has been a year in which we consistently followed our path toward future growth.
- There are many examples of this, and we'll highlight them throughout this event. One thing that stood out in 2020 was certainly the acquisition of BME.

Have Kept Our Promises

- I would like to once again take this opportunity to state that we are very proud of what we have achieved.
- We are thrilled to have reached already a couple of milestones which we promised when we took on acquiring BME.
- It is a pleasure to work with our new colleagues in Spain who share the same vision.
- Milestones include the initial tender offer
- The green light from CNMV, CNMC and the Spanish Government to further pursue the acquisition
- And to get to the point to have the controlling stake in BME and therefor successfully be able to finish the acquisition in June.
- We delivered on our promises.
- We established our FinTech incubator and accelerator F10 in Spain with locations in the two cities of Madrid and Barcelona, and operations in Bilbao and Valencia,
- We partnered with our domestic champion and newly acquired BME to expand our F10 tech incubation programme to Spain.
- With Belén Romana García and David Jiménez-Blanco Carrillo de Albornoz we appointed two very experienced members to the SIX Board of Directors
- And last but not least Javier (Hernani) joined our SIX Executive Board as equal and full member
(4) Integration and New Structure

- With the combination of SIX and BME we created the third largest financial market infrastructure operator in Europe.
- It was clear to us from the beginning that we could not remain separate companies if we wanted to meet our aspirations and achieve our growth targets.
- Therefore I'm very happy to show you today our future organizational set up, which will be in place as of 1 January 2021 and will help us to shape a new SIX as a one company.

(5) 2020 - A challenging environment

- I would like to use this opportunity to also outline to you the current situation we are all living in and the challenges we are facing, before I hand over to Javier.
- Please allow me to touch on a few important points.
- Due to the pandemic situation, we have seen a sharp economic downturn in many countries due to the lockdowns.
- The Swiss government is expecting GDP to fall by 3.8% in 2020. For Spain, the IMF expects a fall of 12.8%. These are numbers from the beginning of October, shortly before the second COVID19-wave emerged.
- If these latest projections prove accurate, the current downturn would be the biggest economic slump since 1975.
- Regarding SIX and BME, positive effects have outweighed negative effects so far.
- We handled record-high volumes without any capacity or system issues for SIX & BME. Our Data and Payment business delivered stable service as well, without any major interruptions.
- Number of transactions at the Spanish Exchange increased 45%, and at the Swiss Exchange 59% compared to 2019.
- We also see a 5% increase in the number of card transactions compared to 2019. On the other side, the number of ATM transactions dropped by 21%.
- Not only the pandemic, but also other global trends will have an impact on our economy. The transition from a mono- to a multi-polar world order, the importance of sustainability, demographic developments, migration, the policies of the central banks, just to name a few.
(6) We are here to handle challenging situations

- Stock Exchanges, both in Switzerland and Spain, have proven many times how important and crucial they are for the economy.
- Because where else would you get a fair evaluation of the price of a security and therefore the value of a company? This pricing can take place only on a stock exchange. It stands at the heart of trading.
- Who else would ensure real-time payments between banks as well as platforms for direct debits and e-bill?
- And who else ensures the delivery of trusted data?
- We have often said it, and we have proven it again: Without infrastructure companies, economies would come to a standstill.
- Being an integrated infrastructure player has been our mission from the start and will be for the future.
- We are in strong position today.

(7) Our Industry Is Growing (also in Importance)

- Capital Market Infrastructure - defined as all activities in trade, post-trade and financial information - has been growing at 5% globally, and at 3% in Europe since 2012.
- Together with payments, the other infrastructure segment, Capital Markets infrastructure, has been the most successful area of financial services, delivering 20% average shareholder returns since 2012.
- As a consequence, the market capitalization of, for example, a London Stock Exchange, with CHF 36 bn, is now comparable to that of large banks. UBS for example, the largest Swiss bank, sits at 40 bn.

- We have all the cards in our hands: A growing industry, growing importance, reliable and trusted services, and we anticipated industry trends with our portfolio restructure.
- In short: We are well positioned in a very attractive industry.

(8) Roles for SIX

Going forward, there are three roles for SIX and BME to grow beside our core business that we are already running today:
• We want to drive innovation and provide competitive services at competitive prices in capital markets and banking/payments infrastructure to our customers for them to be competitive.
• We support banks for the next stage of financial asset processing, by developing the infrastructure for digital assets and tokenization at scale.
• And we are the vehicle for banks to participate in the growth and value creation from the consolidation of European and global core capital markets infrastructure and Financial Information.
• I’m convinced that we – BME and SIX as one company - are well positioned to incorporate these roles and to push our company even further – together!

I now hand over to Javier. Thank you for your attention.
Javier, the stage is yours.